



pharmaceuticals ltd.

Regd. & Corporate Office :

Plot No. 19-111, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills, Hyderabad - 500 034, A.P., INDIA.
Tel : +91-40-6628 8888, Fax : +91-40-2355 1401

By Fax/Courier

May 12, 2011

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai-400 001.

Scrip Code : 532815

Dear Sirs,

Sub: Out-come of the Board Meeting held on 12.05.2011.

We have to inform you that, in our Board Meeting held on 12.05.2011 the Board has taken the following decision.

“Considered and approved the Un-audited Financial Results for the quarter ended 31st March, 2011 under Clause 41 of the Listing Agreement.”

A copy of the Un-audited Financial Results for the quarter ended 31st March, 2011 is enclosed herewith for your information and record.

Please acknowledge receipt of the same.

Yours faithfully,

For SMS Pharmaceuticals Limited

P. Ramesh Babu
Chairman & Managing Director

Encl : a/a

C.C. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400 001.

Symbol :SMSPHARMA

SMS PHARMACEUTICAL LIMITED
Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 034
Un-Audited Financial Results for the Quarter Ended 31st March, 2011

S.No.	Particulars	Rs.in Lakhs			
		Quarter Ended		Year Ended	
		31-03-2011 (Unaudited)	31-03-2010 (Unaudited)	31-03-2011 (Unaudited)	31-03-2010 (Audited)
1	(a) Net sales/Income from Operations	6,957.89	5,882.09	22,421.75	21,975.51
2	(b) Other Operating Income	-	-	-	-
	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	(345.56)	(395.70)	(3,185.12)	(509.38)
	b. Consumption of raw materials	4,872.89	4,029.29	16,234.02	15,271.58
	c. Purchase of traded goods	-	7.63	0.06	255.87
	d. Employees cost	407.22	320.30	1,320.71	992.79
	e. Depreciation	318.09	255.68	1,264.44	836.48
	f. Other expenditure	1,234.93	1,078.63	4,319.86	3,727.85
3	Total - (a to f)	6,487.57	5,295.83	19,953.97	20,575.19
4	Profit from Operations before Other Income, Interest and Exceptional Items	470.32	586.26	2,467.78	1,400.32
5	(1) - (2)	150.64	115.87	332.93	243.62
6	Profit before Interest & Exceptional Items (3)+(4)	620.96	702.13	2,800.71	1,643.94
7	Interest	467.44	466.47	1,758.03	1,355.85
8	Profit after interest but before Exceptional Items (5)-(6)	153.52	235.66	1,042.68	288.09
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before Tax (7)+(8)	153.52	235.66	1,042.68	288.09
11	Tax Expenses	32.00	35.85	210.00	48.55
12	Net Profit from Ordinary Activities after Tax (9)-(10)	121.52	199.81	832.68	239.54
13	Extraordinary items (net of Tax Expense)	-	-	-	-
14	Net Profit / (Loss) for the period (11) -(12)	121.52	199.81	832.68	239.54
15	Paid-up equity share capital Rs. 10/- per share	1,001.52	1,001.52	1,001.52	1,001.52
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	20,338.51
	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.21	2.00	8.31	2.39
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.21	2.00	8.31	2.39
17	Public Shareholding				
	- Number of Shares	4,604,270	4,622,615	4,604,270	4,622,615
	- Percentage of Shareholding	45.97	46.16	45.97	46.16
18	Promoters and Promoters Group Shareholding:				
	a) Pledged/Encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	b) Non-encumbered	-	-	-	-
	- Number of Shares	5,410,933	5,392,588	5,410,933	5,392,588
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	54.03	53.84	54.03	53.84



Notes:

1. The above results were subject to "Limited Review" by the Statutory Auditors and were reviewed by the Audit Committee and have been approved by the board at its meeting held on 12th May, 2011.
2. The Company's business activity falls within a single primary business segment of "Bulk Drugs". Hence segment reporting is not applicable.
3. Other Income consists of exchange variance of Rs.81.95 Lakhs for quarter ending 31-03-2011, of Rs.44.64 Lakhs for Quarter ending 31-03-2010 and Rs.145.64 Lakhs for the year 2010-11 and Rs.77.90 Lakhs for the year 2009-10.
4. There has been no change in the accounting policies adopted during the quarter ended 31st March, 2011 as compared to those followed in the preceding Financial Year 2009-10.
5. Details of share holders complaints during the quarter ended 31st March, 2011 are:
Beginning - 0; Received -0; Resolved -0; Pending - 0
6. Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Kandivalasa
Date : 12-05-2011



By Order of the Board
For SMS Pharmaceuticals Limited

P. Ramesh Babu

P. Ramesh Babu
Chairman & Managing Director