



Regd. & Corporate Office :
Plot No. 19-111, Road No. 71,
Opp. Bhairappa Vajra Bhawan Public School,
Jubilee Hills, Hyderabad - 500 034, A.P., INDIA.
Tel : +91-40-6628 8888, Fax : 91-40-2355 1402

By Fax/Courier

February 14, 2012

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai-400 601.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400 091.

Scrip Code : 532815

Symbol : SMSPHARMA

Dear Sirs,

Sub: Outcome of the Board Meeting held on 14.02.2012.

We have to inform you that, in our Board Meeting held on 14.02.2012, the Board has taken the following decision.

"Considered and approved the Un-audited Financial Results for the quarter ended 31st December, 2011 with Limited Review Report under Clause 41 of the Listing Agreement."

A copy of the Un-audited Financial Results for the quarter ended 31st December, 2011 with Limited Review Report is enclosed herewith for your information and record.

Please acknowledge receipt of the same.

Yours faithfully,
For SMS Pharmaceuticals Limited

TVASN Murthy
Vice-Chairman & Jt. Managing Director

Encl : n/a

SMS PHARMACEUTICAL LIMITED
 Regd. Office: Plot No.19-III, Road No.71, Opp. BVBP School, Jubilee Hills, Hyderabad - 500 034
 Un-Audited Financial Results for the Quarter Ended 31st December, 2011

S.No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		
		31-12-2011 (Unaudited)	30-09-2011 (Unaudited)	31-12-2010 (Unaudited)	31-12-2011 (Unaudited)	31-12-2010 (Unaudited)	Year Ended 31-03-2011 (Audited)
1	(a) Net sales/Income from Operations	4,727.66	6,080.61	6,664.34	14,728.12	15,469.85	22,427.43
2	(b) Other Operating Income						
	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress	(1,357.33)	(48.47)	(1,175.41)	(1,505.50)	(2,639.55)	(3,098.51)
	b. Consumption of raw materials	3,887.65	2,883.89	4,348.94	9,825.93	11,355.79	16,224.37
	c. Purchase of traded goods	35.70	21.14	0.20	56.84	10.24	0.06
	d. Employees cost	372.77	353.09	318.69	1,053.16	813.48	1,315.40
	e. Depreciation	312.29	323.93	318.33	857.63	948.35	1,284.29
	f. Other expenditure	1,144.80	958.59	1,072.64	3,101.89	3,094.80	4,272.05
	Total - (a to f)	4,186.88	4,492.17	4,892.29	13,188.86	13,451.08	19,977.56
3	Profit from Operations before Other Income, Interest and Exceptional Items (1) - (2)	531.67	588.34	772.05	1,538.27	1,982.78	2,449.77
4	Other Income	185.09	140.38	58.81	527.28	187.17	380.10
5	Profit before interest & Exceptional Items (3)+(4)	716.76	728.72	830.86	2,065.56	2,170.83	2,829.87
6	Interest	578.06	910.67	433.58	1,572.62	1,290.67	1,781.50
7	Profit after interest but before Exceptional Items (8)-(6)	138.70	218.05	397.38	492.93	889.26	1,048.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7)+(8)	138.70	218.05	397.38	492.93	889.26	1,048.37
10	Tax Expenses	23.00	44.00	80.00	95.00	178.00	209.10
11	Net Profit from Ordinary Activities after Tax (9)-(10)	115.70	174.05	317.38	397.93	711.26	839.27
12	Extraordinary items (net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11) -(12)	115.70	174.05	317.38	397.93	711.26	839.27
14	Paid-up equity share capital Rs. 10/- per share	1,001.62	1,001.62	1,001.62	1,001.62	1,001.62	1,001.62
15	Reserves excluding Retention Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20,993
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.18	1.74	3.17	3.97	7.10	8.38
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.18	1.74	3.17	3.97	7.10	8.38
17	Public Shareholding						
	- Number of Shares	4,604,760	4,604,574	4,604,270	4,604,760	4,604,270	4,604,270
	- Percentage of Shareholding	45.98	45.98	45.97	45.98	45.97	45.97
18	Promoters and Promoters Group Shareholding:						
	a) Plagded/Encumbered						
	- Number of Shares	13,000	-	-	13,000	-	-
	- Percentage of Shares	0.24	-	-	0.24	-	-
	b) Non-encumbered						
	- Number of Shares	5,397,443	5,410,529	5,410,443	5,397,443	5,410,443	5,410,833
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.76	100	100	99.76	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	53.89	54.02	54.02	53.89	54.02	54.03



1. The above results were reviewed by the Audit Committee on 14th February, 2012 and taken on record by the Board of Directors at its meeting held on 14th February, 2012 and "Limited Review" of the same has been carried out by the Statutory Auditors of the company.
2. The Company's business activity falls within a single primary business segment of "Bulk Drugs". Hence segment reporting is not applicable.
3. The effect of deferred Tax will be considered at the end of the year.
4. There has been no change in the accounting policies adopted during the quarter ended 31st December, 2011 as compared to those followed in the preceding Financial Year 2010-11.
5. Details of share holders complaints during the quarter ended 31st December, 2011 are:
Beginning - 0; Received -2; Resolved -2; Pending - 0
6. Figures of previous periods have been regrouped / rearranged whenever necessary.

Place: Hyderabad
Date : 14-02-2012

By Order of the Board
For SMS Pharmaceuticals Limited
P. Ramesh Babu
Chairman & Managing Director



RAMBABU & CO.,
CHARTERED ACCOUNTANTS

Phone : 23311587
23316152
Fax : 23397182

Limited Review Report

To
The Board of Directors
SMS PHARMACEUTICALS LIMITED
Hyderabad

We have reviewed the accompanying statement of unaudited financial results of SMS PHARMACEUTICALS LIMITED for the period ended 31st December, 2011 except for the disclosures regarding 'public shareholding' and 'promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-02-2012

For RAMBABU & CO.,
Chartered Accountants

Reg.No.0029765


GVL PRASAD
Partner
M.No.006548



6-3-1080/1A, Panamam Chambers, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082.

Branch Office # 23 B-5-73, Venkatarao Pet, EILE School Road, R.R. Pet, Eluru - 2. Ph : 08612-224944.
E-mail : rambabuandco@gmail.com