



pharmaceuticals ltd.

By Mail/Courier

August 13, 2013

Stock Code : BSE: 532815
Bombay Stock Exchange Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Dalal Street, Mumbai-400 001.

NSE : SMSPHARMA
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.

Regd.&Corporate Office :
Plot No. 19-111, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills Hyderabad - 500 096. A.P. INDIA,
Tel : +91-40-6628 8888, Fax : +91-40-2355 1401

Dear Sir,

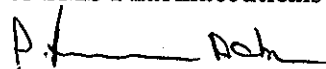
Sub: Out-come of the Board Meeting held on 13.08.2013.

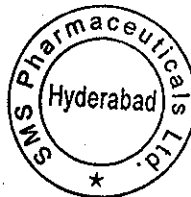
We hereby inform that the Board has taken the following decisions in its meeting held on 13.08.2013.

1. Considered and approved the Un-audited Financial Results for the quarter ended on 30th June, 2013 along with Limited Review Report. (A copy of the same is enclosed herewith).
2. Considered and approved Re-appointment of Mr. Ramesh Babu Potluri as CMD for a period of 3 years w.e.f. 01.12.2013 subject to necessary approvals.
3. Considered and approved Re-appointment of Mr. TVVSN Murthy as VC&JMD for a period of 3 years w.e.f. 01.12.2013 subject to necessary approvals.
4. Considered and approved Re-appointment of Mr. T.V. Praveen as Vice-President (Marketing) for a further period of 3 years w.e.f. 01.01.2014 subject to necessary approvals.
5. Considered and approved appointment of Mr. Vamsi Krishna Potluri as Vice-President (Operations) for a period of 3 years w.e.f. 09.08.2013 subject to necessary approvals.
6. Considered and approved to invest upto Rs.30.00 crores in M/s. VKT Pharma Private Limited by way of Equity participation subject to necessary approvals.
7. Considered and authorized the CMD to evaluate the possibilities of the low-performing assets to consolidate with existing facilities to reduce the operating overheads and also for better utilization of the said facilities.
8. Fixing the date for 25th Annual General Meeting of the Company to be held on Monday 30th September, 2013 at 11.00 A.M. at the Jubilee Hills International Centre (Jubilee Hills Club), Jubilee Hills, Hyderabad.
9. The register of members and the share transfer books of the company will remain closed from 25.09.2013 to 30.09.2013 (both days inclusive) for the purpose of payment of Dividend and convening of the Annual General Meeting on 30.09.2013.
10. Dividend if approved at the Annual General Meeting will be paid to those members whose names appear on the company's register of members as on 24.09.2013.

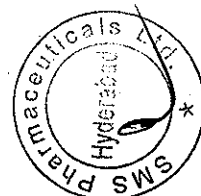
Please take the same on your records.

**Yours faithfully,
For SMS Pharmaceuticals Limited**


**Ramesh Babu Potluri
Chairman and Managing Director**



Encl: A/a.



SMS PHARMACEUTICAL LIMITED
Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 034
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2013

S.No.	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	31-03-2013 Audited
1	Income from Operations				
	(a) Net sales/Income from Operations	8,860.25	5,718.33	5,383.86	23,993.38
	(b) Other Operating Income	19.31	61.98	82.70	239.28
2	Total Income from Operations (net)	8,879.56	5,780.31	5,466.56	24,232.66
	Expenses				
	(a) Cost of materials consumed	6,442.08	4,627.22	3,497.73	17,353.66
	(b) Purchases of stock-in-trade	-	3.59	-	23.22
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	858.45	1,197.16	(315.25)	2,562.70
	(d) Employee Benefits Expense	485.82	526.74	405.38	1,792.61
	(e) Depreciation and amortisation expense	266.70	303.68	353.29	1,372.16
	(f) Other expenses	933.40	2,153.06	1,231.54	6,038.04
3	Total - (a to f)	8,986.45	8,811.45	5,172.69	29,142.39
4	Profit from Operations before Other Income, finance cost and Exceptional Items	(106.89)	(3,031.14)	293.87	(4,909.73)
5	Other Income	124.21	140.14	0.91	161.90
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	17.32	(2,891.00)	294.78	(4,747.83)
7	Finance costs	424.55	217.08	772.62	2,404.56
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	(407.23)	(3,108.08)	(477.84)	(7,152.39)
9	Exceptional items	-	232.57	-	232.57
10	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	(407.23)	(3,340.65)	(477.84)	(7,384.96)
11	Tax Expenses	-	1,097.91	168.00	433.91
12	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	(407.23)	(4,438.56)	(309.84)	(7,818.87)
13	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	-	10,351.36	-	10,351.36
14	Net Profit / (Loss) for the period (11) -(12)	(407.23)	5,912.80	(309.84)	2,532.49
15	Share of profit / (loss) of associates*	-	-	-	-
16	Minority Interest*	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	8,690.080	1,001.52	1,001.52	1,001.52
18	Paid-up equity share capital Rs. 10/- per share	-	-	-	23,404.89
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(4.15)	59.04	(3.09)	(78.07)
19.i	Earning Per Share (before extraordinary items)				
	(of Rs. / each) (not annualised)				
	(a) Basic				
	(b) Diluted				
19.ii	Earning Per Share (after extraordinary items)				
	(of Rs. / each) (not annualised)				
	(a) Basic				25.29
	(b) Diluted				

A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding - Number of Shares - Percentage of Shareholding	3,279,637 37.74	4,604,760 45.98	4,604,760 45.98	4,604,760 45.98
2	Promoters and Promoters Group Shareholding**				
a)	Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	- - -	- - -	13,000 0.24 0.13	- - -
b)	Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	5,410,443 100 62.26	5,410,443 100 54.02	5,397,443 99.76 53.89	5,410,443 100 54.02
B					
Particulars		3 Months ended 30-06-2013			
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		Nil			
Received during the quarter		1			
Disposed of during the quarter		Nil			
Remaining unresolved at the end of the quarter		1			
Notes:					
1. The above results are reviewed by the Audit Committee on 13th August, 2013 and taken on record by the Board of Directors at its meeting held on 13th August, 2013 and "Limited Review" of the same has been carried ou by the Statutory Auditors of the Company.					
2. The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.					
3. All accounting policies followed are the same/as followed in preparation of annual financial statements for the previous year.					
4. Pursuant to the shareholders' approval vide postal ballot on 4th May, 2013, for buy back of equity shares under section 77A of the Companies Act, 1956, the Company has commenced buy back of shares through open market mechanism on 20th May, 2013 and bought back 15,50,000 equity shares of Rs.10/- each by 25th July, 2013 for an aggregate amount of Rs.4058.27 lakhs. The company has extinguished 100% of shares bought back as of 30th July, 2013, which is reflected in in reduction of share capital and securities premium account.					
5. The effect of deferred tax will be considered at the end of the year.					
6. Figures of previous periods have been regrouped / rearranged wherever necessary.					
Place: Hyderabad Date :13-08-2013		For SMS PHARMACEUTICALS LIMITED P. RAMESH BABU Chairman & Managing Director			

Limited Review Report

To
The Board of Directors
SMS PHARMACEUTICALS LIMITED
Hyderabad.

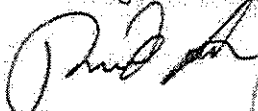
We have reviewed the accompanying statement of unaudited financial results of M/s. SMS PHARMACEUTICALS LIMITED for the quarter ended 30th June, 2013 except for the disclosures regarding 'public shareholding' and 'promoter Group Shareholding' which has been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13-08-2013.

For RAMBABU & CO.,
Chartered Accountants
Firm Reg.No.0029765


GVL PRASAD
Partner
M. No. 026548

