



pharmaceuticals ltd.

Regd. & Corporate Office :

Plot No. 19-111, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills, Hyderabad - 500 034, A.P., INDIA
Tel : +91-40-6628 8888, Fax : 91-40-2355 1401

By Fax/Courier

August 10, 2012

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai-400 001.

Scrip Code: 532815

Dear Sir,

Sub: Out-come of the Board Meeting held on 10.08.2012.

We hereby inform that the Board has taken the following decisions in its meeting held on 10.08.2012.

1. Considered and approved the Audited Annual Accounts for the year ended on 31st March, 2012 (A copy of the same is enclosed herewith).
2. The Board has not recommended Dividend for the year 2011-12 to the Shareholders keeping in view of the conservation of the resources.
3. Annual General Meeting of the Company will be held on Saturday 29th September, 2012 at 11.00 A.M. at the Jubilee Hills International Centre (Jubilee Hills Club), Jubilee Hills, Hyderabad-500 033.
4. The register of members and the share transfer books of the company will remain closed from 24.09.2012 to 29.09.2012 (both days inclusive) for the purpose of convening of the Annual General Meeting on 29.09.2012.
5. Considered and approved the Un-audited Financial Results for the quarter ended 30th June, 2012 under Clause 41 of the Listing Agreement. (A copy of the same is enclosed herewith).

Please acknowledge receipt of the same.

Yours faithfully,
For SMS Pharmaceuticals Limited

P. Ramesh Babu
Chairman and Managing Director

Encl: as above.

C.C. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400 001.

Symbol :SMSPHARMA

SMS PHARMACEUTICAL LIMITED Regd. Office: Plot No.19-III, Road No.71, Opp. BVBP School, Jubilee Hills, Hyderabad - 500 034 Statement of Audited Financial Results for the Year Ended 31st March, 2012			
S.No.	Particulars	(Rs in Lakhs)	
		Year Ended	
		31-03-2012 (Audited)	31-03-2011 (Audited)
1	Income from Operations		
	(a) Net sales/Income from Operations (Net of Excise Duty)	20,692.30	22,427.43
	(b) Other Operating Income	717.44	166.69
	Total Income from Operations (net)	21,409.74	22,594.12
2	Expenses		
	(a) Cost of materials consumed	13,071.35	16,354.13
	(b) Purchases of stock-in-trade	35.70	6.20
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	(1,147.12)	(3,098.51)
	(d) Employee Benefits Expense	1,419.21	1,315.40
	(e) Depreciation and amortisation expense	1,263.97	1,264.29
	(f) Other expenses	4,255.50	4,136.15
	Total - (a to f)	18,898.61	19,977.66
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1) - (2)	2,511.13	2,616.46
4	Other Income	42.95	219.08
5	Profit / (Loss) from ordinary activities before finance costs and exemptional items (3)+(4)	2,554.08	2,835.54
6	Finance costs	2,412.34	1,787.17
7	Profit / (Loss) from ordinary activities after finance costs but before exemptional items (5)+(6)	141.74	1,048.37
8	Exceptional items	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	141.74	1,048.37
10	Tax Expenses	28.00	209.10
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	113.74	839.27
12	Extraordinary items (net of Tax Expense Rs. in lakhs)		
13	Net Profit / (Loss) for the period (11) -(12)	113.74	839.27
14	Share of profit / (loss) of associates*		
15	Minority Interest*		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*		
17	Paid-up equity share capital Rs.10/- per share	1,001.52	1,001.52
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	21,106.75	20,993.00
19.i	Earning Per Share (before extraordinary items) (of Rs...../ each) (not annualised)	1.14	8.38
	(a) Basic		
	(b) Diluted		
19.ii	Earning Per Share (after extraordinary items) (of Rs...../ each) (not annualised)	1.14	8.38
	(a) Basic		
	(b) Diluted		

A PARTICULARS OF SHARE HOLDING			
1	Public Shareholding		
	- Number of Shares	4,604,760	4,604,270
	- Percentage of Shareholding	45.98	45.97
2	Promoters and Promoters Group Shareholding**		
a)	Pledged/Encumbered		
	- Number of Shares	13,000	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.24	-
	- Percentage of Shares (as a % of the total share capital of the company)	0.13	-
b)	Non-encumbered		
	- Number of Shares	5,410,443	5,410,993
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.76	100
	- Percentage of Shares (as a % of the total share capital of the company)	54.02	54.03



Statement of Assets & Liabilities as at 31st March, 2012.

Sr.No.	Particulars	(Rs.in Lakhs)	
		As at 31-03-2012 Audited	As at 31-03-2011 Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Share Holders Funds:		
	(a) Share Capital	1,001.52	1,001.52
	(b) Reserves & Surplus	21,106.75	20,993.00
	Sub-total - Share Holders Funds	22,108.27	21,994.52
2	Non-current liabilities		
	(a) Long-term borrowings	8,184.24	9,005.69
	(b) Deferred tax liabilities (net)	1,695.01	1,695.01
	(c) Long-term provisions	133.59	88.87
	Sub-total - Non-current liabilities	10,012.84	10,789.57
3	Current liabilities		
	(a) Short-term borrowings	9,771.41	7,615.90
	(b) Trade payables	3,466.76	3,225.57
	(c) Other current liabilities	3,687.61	3,203.27
	(d) Short-term provisions	130.31	281.98
	Sub-total - Current liabilities	17,056.09	14,326.72
	TOTAL - EQUITY AND LIABILITIES	49,177.20	47,110.81
B	<u>ASSETS:</u>		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	22,416.21	20,545.13
	(ii) Intangible Assets	69.16	56.23
	(iii) Capital work-in-progress	4,894.92	5,856.18
	(b) Non-current investments	51.65	51.65
	(c) Long-term loans and advances	303.71	278.41
	Sub-total - Non-current assets	27,735.65	26,787.60
2	Current assets		
	(a) Inventories	13,808.13	11,442.12
	(b) Trade receivables	3,841.92	4,171.76
	(c) Cash and cash equivalents	905.29	610.73
	(d) Short-term loans and advances	893.18	1,223.97
	(e) Other current assets	1,993.03	2,874.63
	Sub-total - Current assets	21,441.55	20,323.21
	TOTAL - ASSETS	49,177.20	47,110.81

Notes:

- 1 The above statement of Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.8.2012.
- 2 The company's business activity falls within a single primary business segment of "Bulk Drugs.". Hence segment reporting is not applicable.
- 3 The Board has not recommended for payment of any amount of dividend for the year 2011-12.
- 4 The effect of deferred tax was nil after considering deferred tax liabilities and assets.
- 5 Provision for taxation consists of provision for MAT.
- 6 Figures for the previous year have been regrouped/re-arranged wherever necessary.

Date : 10.08.2012

Place: Hyderabad



By Order of the Board
For SMS Pharmaceuticals Limited
P. Ramesh Babu
P.Ramesh Babu
Chairman & Managing Director

SMS PHARMACEUTICAL LIMITED
 Regd. Office: Plot No.19-II, Road No.74, Opp. BVBP School, Jubilee Hills, Hyderabad - 500 034
 Un-Audited Financial Results for the Quarter Ended 30th June, 2012

S.No.	Particulars	(Rs. In Lakhs)			
		Quarter Ended			Year Ended
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 Audited
1	Income from Operations				
	(a) Net sales/Income from Operations	5,383.86	5,964.18	4,920.06	20,692.30
	(b) Other Operating Income	82.70	299.84	99.32	717.44
2	Total Income from Operations (net)	5,466.56	6,264.02	5,019.38	21,409.74
	Expenses				
	(a) Cost of materials consumed	3,497.73	3,197.80	2,994.88	13,071.35
	(b) Purchases of stock-in-trade	(315.25)	476.39	(199.70)	35.70
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	405.38	398.92	327.30	(1,147.12)
	(d) Employee Benefits Expense	353.28	333.77	321.30	1,419.21
	(e) Depreciation and amortisation expense	1,231.54	1,308.64	1,002.38	1,263.97
	(f) Other expenses				4,255.50
3	Total - (a to f)	5,172.69	5,715.52	4,446.16	18,998.61
4	Profit from Operations before Other Income, finance cost and Exceptional Items (1) - (2)	293.87	548.50	573.22	2,511.13
5	Other Income	0.91	26.43	45.86	42.95
6	Finance costs	294.78	574.93	619.08	2,554.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	772.62	927.58	483.88	2,412.34
8	Exceptional Items	(477.84)	(352.65)	135.20	141.74
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	(477.84)	(352.65)	135.20	141.74
10	Tax Expenses	(477.84)	(352.65)	135.20	141.74
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	168.00	(352.65)	135.20	28.00
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	(309.84)	(352.65)	107.20	113.74
13	Net Profit / (Loss) for the period (11) - (12)	(309.84)	(352.65)	107.20	113.74
14	Share of profit / (loss) of associates*				
15	Minority Interest*	(309.84)	(352.65)	107.20	113.74
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*				
17	Paid-up equity share capital Rs. 10/- per share	1,001.52	1,001.52	1,001.52	1,001.52
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				21,106.75
19.i	Earning Per Share (before extraordinary items) (of Rs.... / each) (not annualised)				
	(a) Basic	(3.09)	(3.52)	1.07	1.14
	(b) Diluted				
19.ii	Earning Per Share (after extraordinary items) (of Rs.... / each) (not annualised)				
	(a) Basic				
	(b) Diluted				



A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding - Number of Shares - Percentage of Shareholding	4,604,760 45.98	4,604,760 45.98	4,604,270 45.97	4,604,760 45.98
2	Promoters and Promoters Group Shareholding** a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	13,000 0.24 0.13 5,397,443 99.76 53.89	13,000 0.24 0.13 5,397,443 99.76 53.89	- - - 5,410,993 100 54.03	13,000 0.24 0.13 5,397,443 99.76 53.89
B INVESTOR COMPLAINTS		3 Months ended 30-06-2012			
Particulars					
Pending at the beginning of the quarter		Nil			
Received during the quarter		Nil			
Disposed of during the quarter		Nil			
Remaining unresolved at the end of the quarter		Nil			

Notes:

- The above results were reviewed by the Audit Committee on 10th August, 2012 and taken on record by the Board of Directors at its meeting held on 10th August, 2012 and "Limited Review" of the same has been carried out by the Statutory Auditors of the company.
- The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.
- There has been no change in the accounting policies adopted during the quarter ended 30th June, 2012 as compared to those followed in the preceding Financial Year 2011-12.
- Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 10-08-2012



By Order of the Board
For SMS Pharmaceuticals Limited
P. Ramesh Babu
Chairman & Managing Director

Limited Review Report

To
The Board of Directors
SMS PHARMACEUTICALS LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of M/s. SMS PHARMACEUTICALS LIMITED for the quarter ended 30th June, 2012 except for the disclosures regarding 'public shareholding' and 'promoter Group Shareholding' which has been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 10-08-2012.

For RAMBABU & CO.,
Chartered Accountants
Firm Reg.No.002976S



RAVIRAMBABU
Partner
Membership.No.018541

