



Pharmaceuticals Limited

**Registered & Corporate Office :**

Plot No. 72, H. No. 8-2-334/3 & 4, Road No. 5,  
Opp. SBI Executive Enclave, Banjara Hills,  
Hyderabad - 500 034, Telangana, INDIA.  
Tel : +91-40-2525 9999, Fax : +91-40-2525 9889  
CIN : L24239TG1987PLC008066  
Email: info@smspharma.com, www.smspharma.com

Date: 29<sup>th</sup> April, 2026

To  
The Manager,  
Corporate Filings Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Security Code: 532815**

The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd. Exchange  
Plaza, Plot no. C/1, G Block, Bandra-Kurla  
Complex, Bandra (E), Mumbai - 400 051.

**Symbol: SMSPHARMA**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

**Ref.: Intimation letter dated 31<sup>st</sup> March, 2026 under Regulation 30 of the SEBI (LODR) Regulations, 2015**

This is in continuation of our earlier intimation letter dated 31st March, 2026, wherein we had informed regarding the receipt of Demand Notice Under Section 156 of the Income Tax Act, 1961, involving demand of Rs.7.19 crores for the Assessment Year 2018-19 by the Assessment unit, Income Tax Department.

We hereby inform you that the Company has filed a rectification application under Section 154 of the Income Tax Act 1961 before the Income Tax Department. The company has received Rectification order under Section 154 of the Income-tax Act, 1961 on 28<sup>th</sup> April, 2026, pursuant to which the tax demand has been reduced to **Rs. 40.28 Lakhs from Rs.7.19 Crores.**

The details required to be furnished under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, and SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2025/25 dated February 25, 2025 is annexed as Annexure- 1 and Annexure-2, respectively.

Further, in terms of Industry Standards note on Regulation 30 of SEBI (LODR) Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we also hereby state that the information provided in Annexure-2, is in compliance with Regulation 30(13) of the SEBI (LODR) Regulations, and is true, correct and complete to the best of our knowledge and belief.

This is for your information and records.

Yours Faithfully  
**For SMS Pharmaceuticals Limited**

**Thirumalesh Tumma**  
**Company Secretary**



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## Annexure-1

Information as required under Regulation 30 - Sub Para 20 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015

SI No.	Particulars	Description
1.	Name of the Authority	Assistant Commissioner of Income Tax, Hyderabad
2.	Nature and details of the action(s) taken or order(s) passed	Rectification Order under Section 154 of the Income-tax Act 1961.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	On 28 <sup>th</sup> April 2026.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>A Notice of Demand under Section 156 of the Income Tax Act 1961 issued and raised demand of Rs.7.19 Crores. The Assessment Unit has passed an assessment order under Section 147 read with section 144B of the Income Tax Act, 1961 for Assessment Year 2018-19, by addition of income and disallowance of deduction u/s 35 of the Act.</p> <p>Further, penalty proceedings u/s 270A is initiated separately for under reporting of income.</p> <p>Subsequently, the Company has filed a rectification application before the Income-tax Department, and the company has received rectification order under Section 154 of the Income-tax Act, 1961, pursuant to which the tax demand has been substantially reduced to <b>Rs.40.28 lakhs from Rs. 7.19 crores.</b></p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The company has filed an Appeal before the Commissioner of Income Tax (Appeals) and also filed an application for penalty proceedings abeyance till the disposal appeals.</p> <p>The Company is reviewing the rectification order and reevaluating the further steps to be taken against the said order.</p> <p>There will not be any material impact at this stage on the financial, operational and other activities of the Company.</p>



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**Annexure -2**

**Form – A**

Information as required pursuant to Industry Standards note on Regulation 30 of SEBI (LODR) Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI (LODR) Regulations, 2015

*[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]*

Sl. No.	Particulars	Details
1.	Name of the listed company	SMS Pharmaceuticals Limited
2.	Type of communication received	Rectification Order under Section 154 of the Income-tax Act, 1961
3.	Date of receipt of communication	28 <sup>th</sup> April, 2026
4.	Authority from whom communication received	Assistant Commissioner of Income Tax, Hyderabad
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has filed a rectification application with the Tax Authority seeking revision of the tax demand. Pursuant to the said application, an order under Section 154 of the Income-tax Act, 1961 has been received, whereby the tax demand has been reduced <b>to 40.28 Lakhs from Rs.7.19 crores.</b>
6.	Period for which communication would be applicable, if stated	For the Assessment Year 2018-19
7.	Expected financial implications on the listed company, if any	There will not be any material impact at this stage on the financial, operational and other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	N.A.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	N.A
10.	Action(s) taken by listed company with respect to the communication	The Company is reviewing the rectification order and reevaluating the further steps to be taken against the said order.
11.	Any other relevant information	Nil