sms
pharmaceuticals Limited
Registered & Corporate Office :
8th Floor, Trendset Jayabheri Connect,
Kondapur, Hyderabad - 500 084,
Telangana, India.
Tel : +91 - 40 - 6985 9999
CIN No. : L24239TG1987PLC008066
Email : info@smspharma.com, www.smspharma.com

Date: 2nd September, 2026

To,

The Manager,
Corporate Filings Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Security Code: 532815

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Symbol: SMSPHARMA

Dear Sir/Madam,

Sub: Intimation of Credit Rating under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the CARE Ratings Limited vide their letter No. CARE/HRO/RL/2026-27/1219 dated 01st September, 2026 has reaffirmed/revised its ratings assigned to the bank facilities of the Company.

Please find below the summary of ratings for the Company:

Facilities	Amount (₹ Crore)	Rating	Rating Action
Long term Bank Facilities	507.07 (Enhanced from 350.87)	'CARE A'; Stable	Reaffirmed; Outlook revised from Positive
Short term Bank Facilities	52.83	CARE A1	Reaffirmed

The rating letter received from CARE Ratings Limited (CARE) is attached as Annexure.

We request to kindly take note of the same

Thanking you

Yours faithfully

For SMS Pharmaceuticals Limited
THIRUMALESH TUMMA
Digitally signed by THIRUMALESH TUMMA
Date: 2026.09.02 08:45:16 +05'30'

Thirumalesh Tumma
Company Secretary
Encl: a/a

No. CARE/HRO/RL/2026-27/1219

Shri T. Lakshmi Narayana
Chief Financial Officer
SMS Pharmaceuticals Limited
H No : 8-2-334/3 and 4, Plot No: 72,
Opp SBI Executive Enclave, Road No : 5,
Hyderabad
Telangana 500096

September 01, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and Q1FY27 (Abridged), and the possible impact of the same on the credit profile of your company our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating[1]	Rating Action
Long Term Bank Facilities	**570.07 (Enhanced from 350.87)**	**CARE A; Stable**	**Reaffirmed; Outlook revised from Positive**
Short Term Bank Facilities	**52.83**	**CARE A1**	**Reaffirmed**

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by September 02, 2026, we will proceed on the basis that you have no any comments to offer.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

[1]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

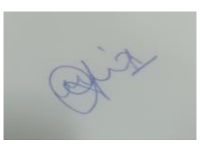
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Vineeth Mididoddi
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Encl.: As above

Disclaimer

This disclaimer pertains to the ratings issued and content published by CARE Ratings Limited ("CareEdge Ratings"). Ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse, or recall the concerned bank facilities or to buy, sell, or hold any security. Any opinions expressed herein are in good faith and are subject to change without notice. The rating reflects the opinions as on the date of the rating. A rating does not convey suitability or price for the investor. The rating agency does not conduct an audit on the rated entity or an independent verification of any information it receives and/or relies on for the rating exercise. CareEdge Ratings has based its ratings/outlook on the information obtained from reliable and credible sources. CareEdge Ratings does not, however, guarantee the accuracy, adequacy, or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. The users of the rating should rely on their own judgment and may take professional advice while using the rating in any way. CareEdge Ratings shall not be liable for any losses that user may incur or any financial liability whatsoever to the user of the rating. The use or access of the rating does not create a client relationship between CareEdge Ratings and the user.

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Export Import Bank of India	180.00	24 Quarterly step up instalments from April 2028	
2.	Export Import Bank of India	95.00	20 Quarterly instalments from March 2026	
3.	Axis Bank Ltd.	38.38	120 monthly instalments from Dec 2025	
4.	IDBI Bank Ltd.	13.75	20 Quarterly instalments from Oct 2023	
5.	State Bank of India	8.38	48 monthly installments from Feb 2024	
6.	Export Import Bank of India	6.37	Sanctioned limit Rs.16.09 crore. 48 monthly installments from April 2024	
7.	Export Import Bank of India	2.99	24 Quarterly instalments from Oct'2020	Term loan
8.	State Bank of India	2.24	24 Quarterly instalments from Jan'2021	Term loan
9.	IDBI Bank Ltd.	1.96	48 monthly installments from Dec 2023	
	Total	**349.07**		

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	73.00	Cash Credit
2.	IDBI Bank Ltd.	68.00	Cash Credit
	Total	**141.00**	

**CC is sublimit to WCDL and fully interchangeable with EPC/PCFC*

1.C. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	RBL Bank Limited	80.00	Packing Credit in Foreign Currency
	Total	**80.00**	

includes sublimit as CC/EPC/PSC/FUBD/WCDL

Total Long Term Facilities : Rs.570.07 crore

2. Short Term Facilities

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2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	16.00	Stand by Line of Credit
	Total	**16.00**	

2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	30.00	Letter of Credit
	Total	**30.00**	

2.C. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	2.00	Bank Guarantee
	Total	**2.00**	

2.D. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	2.83	Credit Exposure Limit
2.	IDBI Bank Ltd.	2.00	
	Total	**4.83**	

Total Short Term Facilities : Rs.52.83 crore

Total Facilities (1.A+1.B+1.C+2.A+2.B+2.C+2.D) : Rs.622.90 crore