

**Sujana Metal Products Limited**

Regd. Office :
41, Nagarjuna Hills, Panjagutta,
Hyderabad - 500 082.

T +91 40 2335 1882/85/87
F +91 40 2335 8499
E info.smpl@sujana.com

Date: 14th February, 2012

Works :
Survey No. 296/7/9, IDA Bollaram
Jinnaram Mandal, Medak District
Andhra Pradesh India

T +91 8458 279355
F +91 8458 279051
E smplexim@sujana.com
www.sujana.com

To

The Department of Corporate Services – CRD, Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001. Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol : SMPL
The Madras Stock Exchange Limited Exchange Building, P.Box 183, 11, 2 nd Line Beach, CHENNAI - 600 001.	Luxembourg Stock Exchange, Societe de la Bourse de, Luxembourg, B.P. 165, L-2011, Luxembourg, Common Code: 047472504.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 14.02.2012 approved the following:

1. Un-Audited Financial Results of the Company for the Quarter ended: 31.12.2011 along with the limited review report for the quarter ended: 31.12.2011.
2. Resignation of Shri N.Srikrishna, Independent Director of the Company.
3. Reconstitution of the Audit Committee by appointing Shri Ashok Kumar De, Nominee Director, as member of the Audit Committee and Dr.K.Srinivasa Rao, Independent Director, as Chairman of the Audit Committee. Dr.K.Srinivasa Rao is having accounting or related financial management expertise.

This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For Sujana Metal Products Limited


Shaik Ibraheem
Company Secretary





Sujana Metal Products Limited

Regd. Office :
41, Nagarjuna Hills, Panjagutta,
Hyderabad - 500 082.

Works :
Survey No. 296/7/9, IDA Bollaram
Jinnaram Mandal, Medak District
Andhra Pradesh, India

T +91 40 2335 1882/85/87
F +91 40 2335 8499
E info.smpl@sujana.com

T +91 8458 279355
F +91 8458 279051
E smplexim@sujana.com
www.sujana.com

UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			9 Months Ended		18 months
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	Period Ended 31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Income						
	a. Net Sales/ Income from Operations	82,032.82	79,553.47	79,592.40	227,086.37	220,965.87	423,999.99
	b. Other Operating Income	377.05	77.53	158.14	454.58	777.71	1,400.19
2.	Expenditure						
	a. Decrease/(Increase) in Stock in Trade and Work in progress	(680.74)	386.20	(3,144.29)	103.73	(1,042.38)	3,663.79
	b. Consumption of Raw Materials	14,714.62	17,372.09	11,740.90	47,097.44	37,110.05	66,126.82
	c. Purchase of Traded Goods	61,736.84	52,772.47	63,184.10	156,294.44	163,522.65	306,896.45
	d. Employees Cost	670.14	538.22	500.83	1,700.94	1,471.90	2,848.68
	e. Depreciation	1,691.92	1,064.88	1,110.73	3,632.64	3,084.60	7,069.95
	f. Other Expenditure	2,542.25	3,020.92	1,594.23	7,432.88	5,512.90	13,724.46
	Total	80,675.03	75,154.78	74,986.50	216,262.07	209,659.72	400,330.15
3.	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	1,734.84	4,475.22	4,764.04	11,278.88	12,103.86	25,070.03
4.	Other Income (Refer Note 7)	2,356.49	116.53	103.04	2,556.79	333.88	898.65
5.	Profit Before Interest & Exceptional Items (3+4)	4,091.33	4,592.75	4,867.08	13,835.67	12,437.74	25,968.68
6.	Interest	3,702.25	4,263.50	3,428.43	12,044.12	8,137.54	19,430.77
7.	Profit After Interest But Before Exceptional Items (5-6)	389.08	329.25	1,438.65	1,791.55	4,300.20	6,537.91
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7+8)	389.08	329.25	1,438.65	1,791.55	4,300.20	6,537.91
10.	Tax Expenses	126.37	107.70	595.75	582.72	1,520.17	2,669.22
11.	Net Profit (+)/Loss from Ordinary Activities After Tax (9-10)	262.71	221.55	842.90	1,208.83	2,780.03	3,868.69
12.	Extraordinary Item (Net of Tax Expenses Rs. ...)	-	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the Year/Period (11-12)	262.71	221.55	842.90	1,208.83	2,780.03	3,868.69
14.	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	9,817.54	9,817.54	9,817.54	9,817.54	9,817.54	9,817.54
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting Period						59,073.71
16.	Earnings Per Share (EPS)						
	a. Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face Value of Rs.5/- per share)	0.13	0.11	0.43	0.61	1.41	2.24 & 2.15
	b. Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face Value of Rs.5/- per share)	0.13	0.11	0.43	0.61	1.41	2.24 & 2.15
17.	Public Shareholding						
	- Number of Shares (Refer Note No.9)	117,525,836	103,343,635	101,243,635	117,525,836	101,243,635	101,243,635
	- Percentage of Share Holding	59.86	52.63	51.56	59.86	51.56	51.56
18.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	6,931,329	20,613,530	8,531,329	6,931,329	8,531,329	20,045,530
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.79	22.16	8.97	8.79	8.97	21.08
	- Percentage of shares (as a % of the total share capital of the Company)	3.53	10.50	4.34	3.53	4.34	10.21
	b) Non - encumbered						
	- Number of shares	71,893,716	72,393,716	86,575,917	71,893,716	86,575,917	75,061,716
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	91.21	77.84	91.03	91.21	91.03	78.92
	- Percentage of shares (as a % of the total share capital of the company)	36.61	36.87	44.10	36.61	44.10	38.23



Segmentwise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	9 Months Ended 31.12.2011	9 Months Ended 31.12.2010	18 Months Period Ended 31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Segment Revenue						
	Manufacturing	18,001.46	21,571.75	14,885.12	55,884.91	47,471.45	83,277.27
	Trading	64,408.41	58,059.25	64,865.42	171,656.04	174,292.13	342,122.91
	Total	82,409.87	79,631.00	79,750.54	227,540.95	221,763.58	425,400.18
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	82,409.87	79,631.00	79,750.54	227,540.95	221,763.58	425,400.18
2.	Segment Result						
	Manufacturing	1,140.87	(164.69)	1,105.28	(94.94)	4,609.63	(2,818.37)
	Trading	2,671.59	5,286.77	5,583.99	15,361.61	13,762.01	35,226.46
	Total	3,812.46	5,122.08	6,689.27	15,266.67	18,371.64	32,408.09
	Less: Unallocable Expenditure						
	Interest and Finance Charges	3,702.25	4,263.50	3,428.43	12,044.12	81,37.54	19,430.77
	Other Unallocable Expenses (net of unallocable income)	(278.87)	529.33	1,822.19	1,431.00	5,933.90	6,439.41
	Profit before tax	389.08	329.25	1,438.65	1,791.55	4,300.20	6,537.91
3.	Segment Capital Employed (Segment Assets less Segment Liabilities)						
	Manufacturing	59,257.36	62,623.61	70,293.23	59,257.36	70,293.23	70,431.21
	Trading	116,010.58	97,745.77	11,346.97	116,010.58	11,346.97	100,598.67
	Unallocated	(18,406.57)	4,251.81	112,339.99	(18,406.57)	112,339.99	5,630.47
		156,861.37	164,621.19	193,980.19	156,861.37	193,980.19	176,660.35

Notes :

- The above unaudited stand alone results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on February 14, 2012.
- The Statutory auditors have carried out limited review of the un-audited standalone financial results for the quarter and nine months ended December '31, 2011.
- In regard to Auditor's report on Limited Review vide item no. 4, the company clarifies that the pending finalization of customization of certain reports, a few reconciliations are pending between sub ledger and general ledger. The adjustments, if any, required would be considered in the period, such reconciliations are completed and the management is of the opinion that these adjustments, if any, shall not have material impact on these financial results.
- The Company has three subsidiaries a) Glade Steels (P) Ltd., b) Alpha Ventures Ltd., c) Asian Tide Enterprises Ltd. The consolidated figures for three months ended 31.12.2011 are as follows:

a)	Turn Over (Rs. in Lakhs)	93,859.55
b)	Net Profit after Tax (Rs. in Lakhs)	(3,620.98)
c)	Earnings Per Share (Face value of Rs. 5/-)	
	- Basic (in Rs.)	(1.85)
	- Diluted (in Rs.)	(1.85)

- The company filed its main petition with Honourable High Court of AP for scheme of amalgamation which was admitted on 15th July 2011 and date of hearing is posted on 23 February 2012.
- The number of Investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 5 and disposed off during the quarter - 5 and lying un resolved at the end of the quarter Nil.
- Other Income for the quarter and nine months ended December 31, 2011 includes foreign exchange translation gain (net) of Rs. 1,525.44 lakhs and Rs. 2,105.43 lakhs respectively (Previous period: Rs. 88.80 lakhs and Rs 464.09 lakhs respectively).
- The figures for nine months ended December 31, 2010 are arrived by way of arithmetic summation of three quarters i.e. June 2010, September 2010 and December 2010. Which were reviewed by statutory auditors. However the figures of nine months results as on 31.12.2010 were not reviewed by statutory auditors.
- Includes 12,946,000 Global Depository Receipts held with custodians, in terms of clause 40A of the listing agreement.
- Previous period figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For **SUJANA METAL PRODUCTS LIMITED**

S. HANUMANTHA RAO
DIRECTOR - FINANCE

Place : Hyderabad
Date : 14.02.2012



AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF SUJANA METAL PRODUCTS LIMITED

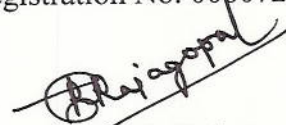
1. We have reviewed the accompanying statement of Unaudited Stand Alone Financial Results ("the Statement") of **SUJANA METAL PRODUCTS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2011. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. The column giving the unaudited year to date figures for nine months ended 31 December, 2010 in the Statement are arrived by way of arithmetic summation of three quarters i.e. 30 June, 2010, 30 September, 2010 and 31 December 2010 which were reviewed by us, however the year-to-date figures for nine months ended 31 December, 2010 were not reviewed by us as explained in Note-8 of the Statement.
4. *The Company has migrated from "Tally" Accounting Software to "RAMCO" Enterprise Resource Planning ('ERP') with effect from 1 April 2011 for all its key business processes like revenue, expenses, inventories...etc. The Company uses the outputs from this "RAMCO" ERP for preparation of its financial statements / results. Within the "ERP" package, there are sub-ledger and general ledgers. In this respect, certain reconciliation between the sub-systems / sub-ledgers and the general ledger could not be performed completely by the management due to non-availability of all the required information from the output generated. According to the management, upon final reconciliation the difference if any will be adjusted during that period. We are unable to comment on the extent to which such adjustment will be made in the books of accounts upon final reconciliation, by the management. Our review report for the period ended 30 June 2011 and 30 September 2011 contained a similar qualification.*



5. Based on our review conducted as stated in para 2 above, read with our comments in para 3 above and *subject to the matter stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
Registration No. 008072S



C. R. Rajagopal
Partner

Membership No. 23418

HYDERABAD, 14 February, 2012