

SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

Date: 19th April, 2019

To

The Department of Corporate Services – CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001. Scrip Code: 513414	National Stock Exchange of India Ltd 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: SMPL
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Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) -Reg

Dear Sir/Madam,

This is to inform you that the Hon’ ble National Company Law Tribunal (NCLT), Hyderabad Bench has passed the order on 04.04.2019 (uploaded on website on 16.04.2019) admitting the petition CP(IB)No. 666/7/HDB/2018 under Section 7 of the Insolvency and Bankruptcy Code, 2016, filed by the Financial Creditor Punjab National Bank and initiating the Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 (“IBC”). A copy of the Order issued by NCLT, Hyderabad Bench is hereby enclosed.

As per Section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended and such powers shall be vested with Mr. T.Sathisan (IP Registration No.IBBI/IPA-001/IP-P00105/2017-2018/10212) appointed as the IRP with respect to the Company and ordered for commencement of the Moratorium period under Section 14 of the IBC, 2016 with effect from 04.04.2019.

Accordingly, the Meeting of Board of Directors scheduled to be held on 20th April 2019 (intimated to the Stock Exchange vide letter dated 16.04.2019 has been cancelled and further actions will be initiated by the IRP as stated above.

Kindly take the same on your records and oblige.

Thanking you,
Yours faithfully,

For SPLENDID METAL PRODUCTS LIMITED


SHAIK IBRAHEEM
COMPANY SECRETARY

Enclosed :

1. A Copy of the NCLT order, dated 04.04.2019
2. Intimation of IRP appointment letter dated 19.04.2019 alongwith public announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution process for Corporate Persons) Regulations, 2016.

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH, HYDERABAD**

CP (IB) No.666/7/HDB/2018

Under section 7 of the Insolvency and Bankruptcy
Code, 2016, Read with Rule 4 of the Insolvency and
Bankruptcy (Application to Adjudicating Authority),
Rules, 2016.

In the matter of **SPLENDID METAL PRODUCTS LTD**

Punjab National Bank (PNB),
Large Corporate Branch,
Maker Tower E-Wing, Ground Floor,
Cuffe Parade, Mumbai – 400005.
And H.O. at Plot No.4,
Sector – 10, Dwarka, New Delhi-110075.

...Petitioner/
Financial Creditor

AND

M/s. Splendid Metal Products Ltd.
Having its Regd. Office at 8-2-248/1/7/18,
Plot No.18, Nagarjuna Hills, Punjagutta,
Hyderabad-500082, Telangana.

... Respondent/
Corporate Debtor

Date of order: 04.04.2019.

Parties/Counsels present:-

For the Petitioner/Financial creditor:-

Mr. V.Sethu Madhava Rao and Mrs. V. Dyumani, Counsels.

For the Respondent/Corporate Debtor:-

Mr. K. Purna Chandra Rao and Mr.B. Ramachander Rao, Counsels.

PER: K. ANANTHA PADMANABHA SWAMY
MEMBER JUDICIAL

ORDER

1. Under consideration is a Company Petition filed by Punjab National Bank (in short, 'Petitioner/Financial Creditor') against M/s. Splendid Metal Products Limited (in short, 'Respondent/Corporate Debtor') under section 7 of the Insolvency and Bankruptcy Code 2016 (in short, I & B Code 2016) Read with Rule 4 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016 (for brevity, 'IB Rules 2016').
2. Before proceeding with this matter, it would be appropriate to make a note of background facts for the purpose of determination of this petition.
3. The Petitioner is a Public Sector Bank (PSB), having its Regd. office at Plot No.4, Sector – 10, Dwarka, New Delhi – 110075 and Branch Address at Large Corporate Branch, Maker Tower E-Wing, Ground Floor, Cuffe Parade, Mumbai - 400005. Whereas the Respondent/Corporate Debtor is a Private limited Company registered under the Companies Act, 1956 having its registered office at 8-2-248/1/7/18, Plot No.18, Nagarjuna Hills, Punjagutta, Hyderabad - 500082, Telangana and is engaged in the business of purchase, manufacture, distribute, supply, sell and otherwise dispose of iron scrap for Re-rolling and steel casting's unit.
4. It is stated that the Corporate Debtor had availed various Credit Facilities i.e., Term Loan of Rs.113.32 Crores and fund base working capital limit of Rs.130.00 Crores and Non fund based LC limit of Rs.120.00 Crores from Financial Creditor/PNB and other Banks under consortium Banking consisting of Bank of India (BOI), State of Bank of India (SBI), Indian Overseas bank (IOB), Bank of Baroda (BOB), Andhra Bank (AB), Indian

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Bank (IB), Oriental Bank of Commerce (OBC), Lakshmi Vilas Bank (LVB), Karnataka Bank (KB), SASF, IDBI Bank Limited (IDBI) since the year 2009 in respect of Term Loan and 2012 in respect of Working Capital Facilities. As the operation in the accounts have come under strain due to various internal external factors, the Corporate Debtor requested for Debt restructuring.

5. It is stated that at the request of the Corporate Debtor and Guarantors, the account of the Corporate Debtor was referred to Corporate Debt Restructuring Forum, a non-statutory voluntary mechanism set up under the aegis of the Reserve Bank of India, for the efficient restructuring of Corporate Debt Restructuring (CDR) pursuant thereto, the CDR Empowered Group has approved the Restructuring package on 25.03.2013 in terms of which the Existing Financial Assistance is to be restructured and certain additional financial assistance is to be extended to the Corporate Debtor as set out in the letter of Approval dated 28.03.2013 issued by CDR cell to the existing lenders and Corporate Debtor and Master Restructure Agreement (MRA) was executed on 29.03.2013 and fresh loan documents were executed for the following additional working capital facilities sanctioned by the consortium banks including the financial creditor and the said facilities were disbursed on various dates from 2009 as per the requisition given by the Corporate Debtor.

As per the MRA dt.29.03.2013, existing facilities are :

1. Term Loan Limit

TL Sanctioned by Financial Creditor	Rs. 113.32 Crores
Total Limits Sanctioned by Consortium Banks	Rs.461.88 Crores

TL limit of Rs.113.32 Crores was sanctioned vide sanction letter dated 31.03.2009 out of a Total Rupee Term Loan of Rs.461.99 Crores sanctioned by the Consortium Banks.

2. Working Capital Limit

Fund based (FB) working Capital Sanctioned by Financial Creditor.	Rs.130.00 Crores.
Fund based working Capital facilities Sanctioned by Financial Creditor	Rs.120.00 Crores.
Total working Capital sanctioned by Financial Creditor	Rs.250 Crores.
Total working Capital facilities sanctioned by Consortium of Banks	Rs.970.00 Crores.

FB working capital limit of Rs.130.00 Crores and NFB working capital L.C of Rs.120.00 Crores were sanctioned vide sanction letters dated 30.03.2012 out of Total consortium advance of Rs.971.00 Crores.

3. Term Loan other than previously restructured.

TL other than previously Sanctioned by PNB	Rs.90.85 Crores
Total TL other than previously Sanctioned by Consortium Banks	Rs.257.26 Crores

Repayable in 96 EMI over a period 8 years starting from October 31, 2014 and ending with September 30, 2022, after a moratorium of 24 months from cut-off date.

4. The irregularity on account of devolvement of LC/BG as on cut of date and likely amounts to be devolved after COD were converted as WCTL limit.

WCTL Sanctioned by Financial Creditor	Rs.145.93 Crores
Total WCTL Sanctioned by Consortium Banks	Rs.491.86 Crores

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Repayable in 96 monthly instalments over a period of 8 years starting from 31.10.2014 and ending with 30.09.2022 after a moratorium period of 24 months from the cut of date.

5. Funded Interest Term Loan-I

	FITL-I-TL Rs. In Crores	FITL-I-WCTL Rs. In Crores	Total Rs. In Crores
Financial Creditor	19..96	32.06	52.02
Total FITL-I Sanctioned by Consortium	73.86	107.80	181.65

Repayable in 54 Equal Monthly Instalments over a period of 4.5 Years starting from October 31st, 2014 and ending with March 31, 2019 after FITL-1 is completely built up.

6. FB Working Capital (post carving out of WCTL)

FB WC Sanctioned by Financial Creditor.	Rs.34.04 Crores
Total FB WC Sanctioned by Consortium Banks	Rs.162.96 Crores

7. Non Fund Based Working Capital Limits (NFB-WC)

NFB-WC Sanctioned by Financial Creditor	Rs.71.39 Crores
Total NFB-WC Sanctioned by Consortium	Rs.250.00 Crores

8. Funded Interest Term Loan – II

Name of the Bank	FITL-II-TL
Financial Creditor	Rs.5.93 Crores
Total FICTL-II Sanctioned by Consortium Banks	Rs.26.35 Crores

Repayable in 54 Equal Monthly Instalments over a period of 4.5 years starting from 30.04.2013 and ending with 30.09.2017 after FITL-II is completely built up.

9. Supplementary MRA dated 13.02.2015

Vide agreements dt.22.05.2013 and 13.10.2014 the MRA dt.29.03.2013 was amended vide Supplementary Master Restructure Agreement dt.13.2.2015, the credit facilities sanctioned/reviewed are as detailed hereunder.

Names of the facility	Facilities Sanctioned by Financial Creditor Rupees in Crores	Facilities Sanctioned by Consortium Banks in Crores.
FB	119.71	342.48
NFB	142.70	408.26
WCTL	145.93	358.08
FITL-I	52.02	124.93
FITL-II	5.93	15.69
SBLC	201.76	488.75
TL	90.85	195.69
TL-II	12.14	28.30
Total	569.28	1473.43

The following are the Credit facilities sanctioned by the Financial Creditor/PNB and the balance outstanding amount in the said account as on 31.10.2015.

Nature of Credit facility & Loan account No.	Sanction limit Rupees in Crores	Balance outstanding Rupees in Crores
WCTL (IC4281)	145.93	132.25
Term Loan I (IC4274)	90.86	82.34
FITL-I (IC 4292)	19.96	16.63
WCTL-FITL	32.06	26.75
FITL-II (IC4315)	5.93	2.97
Term Loan-II	12.14	8.44

(IC4689)		
Cash Credit (871614)	119.71	119.61
Due date default	168.39	168.39
Total	594.98	557.38

6. The Petitioner further stated that current outstanding in respect of WTCL, TL - I and TL - II, FITL-I & II, WCTL-FITL, CC as on date of default is Rs.557.38 Crores as on 31.10.2015.
7. The list of copy of documents furnished by the petitioner with regard to default are as follows:-
 - a. MRA dated 29.03.2013.
 - b. TRA dated 29.03.2013.
 - c. Board resolution dated 20.05.2013.
 - d. Declaration and under taking of joint mortgage dated 24.03.2014.
 - e. Supplemental MRA dated 13.02.2015.
 - f. Supplemental Consortium working capital Hypothecation Agreement dated 13.02.2015.
 - g. Hypothecation Agreement (stand by LC) dated 13.02.2015 (Annexures I.20, 21, & 27).
 - h. Supplemental Hypothecation Agreement (stand by LC) dated 13.02.2015. (Annexures I.22, 23, & 25)
 - i. General Counter guarantee cum indemnity dated 13.02.2015.
 - j. Stand by letter of credit cum Hypothecation agreement dated 13.02.2015.
 - k. Supplemental Master inter se agreement dated 13.02.2015.
 - l. Corporate guarantee dated 13.02.2015.
 - m. Deep of personal guarantee dated 13.02.2015.

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- n. Registered MOD No.2728/2017, dated 22.02.2017.
- o. Registered MOD No.1711/2017, dated 14.02.2017.
- p. Registered MOD No.1712/2017, dated 14.02.2017.
- q. Registered MOD No.352/2017 dated 17.02.2017.
- r. Charge Certificates dated 10.04.2015 issued by the ROC for Rs.1096.00 Crores.
- s. Charge Certificates dated 20.04.2015 issued by the ROC for Rs.35.79 Crores.
- t. Charge Certificates dated 20.04.2015 issued by the ROC for Rs.215.13 Crores.
- u. Charge Certificates dated 20.04.2015 issued by the ROC for Rs.333.88 Crores.
- v. Charge Certificates dated 20.04.2015 issued by the ROC for Rs.482.55 Crores.
- w. Charge Certificates dated 14.04.2015 issued by the ROC for Rs.664.00 Crores.
- x. Charge Certificates dated 06.07.2017 issued by the ROC for Rs.35.79 Crores.
- y. Charge Certificates dated 06.07.2017 issued by the ROC for Rs.482.55 Crores.
- z. Charge Certificates dated 06.07.2017 issued by the ROC for Rs.1096.00 Crores.
- aa.Charge Certificates dated 06.07.2017 issued by the ROC for Rs.333.88 Crores.
- bb.Charge Certificates dated 06.07.2017 issued by the ROC for Rs.2169.04 Crores. (Annexures I.46 & 47).

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cc. Charge Certificates dated 06.07.2017 issued by the ROC for Rs.333.88 Crores.

dd. Charge Certificates dated 06.07.2017 issued by the ROC for Rs.220.83 Crores.

ee. Demand notice dated 25.05.2018 issued under section 13 (2) of SARFAESI Act.

ff. Notice of default dated 04.09.2018.

gg. CRILC report.

8. Respondent filed counter. The learned counsel for the Respondent submitted that the claim of Petitioner is barred by limitation. The present Petition in the present form is incomplete and therefore, not maintainable. It is further stated that the Corporate Debtor was experiencing liquidity problem and Financial Creditor being the leader of the consortium of banks referred for restructuring of debt under CDR and Master restructuring agreement was also executed by the banks with this Corporate Debtor and Indian Bank and OBC refused to sanction additional working capital limits and restricted themselves to restructuring of existing debt. This resulted in shortfall of working capital funds to the Corporate Debtor, which impacted in functioning and due to failure on the part of the banks in releasing the term loan, the Corporate Debtor could not complete the backward integration project.
9. Heard both the sides and perused the record.
10. The case of the petitioner is that it has provided various term loans and fund based working capital limit and non-fund based LC limit to the present Corporate Debtor and total amount in default is Rs.557.38 Crores. The Respondent in its counter neither denied nor disputed the amount in

default but, has stated various reasons which are untenable grounds for rejections of instant Application. The Petitioner has proved by placing evidence viz, Sanction Letter issued to the Corporate Debtor, Loan Documents, Guarantee Agreement and copies of entries in Bankers Book in accordance with the Bankers Books Evidence Act, 1891 (18 of 1891) that default has occurred for which the present Corporate Debtor was liable to pay and the present petition is not barred by limitation. In these circumstances, I am satisfied with the submissions put forth by the Petitioner/Financial Creditor. Further, the Financial Creditor has fulfilled all the requirements as contemplated under IB Code, in the present Company Petition and has also proposed the name of IRP after obtaining the written consent in Form-2.

11. Therefore, CP (IB) No.666/07/HDB/2018 is admitted and the commencement of the Corporate Insolvency Resolution Process against the present Corporate Debtor i.e, Splendid Metal Products Limited is hereby ordered which ordinarily shall get completed within 180 days, reckoning from the day this order is passed.
 12. Mr. T.Sathisan, is hereby appointed as IRP as proposed by the Financial Creditor. There is no disciplinary proceedings pending against the IRP as evidenced from Form-2 and his name is reflected in IBBI website. The IRP is directed to take charge of the Respondent/Corporate Debtor's management immediately. He is also directed to cause public announcement as prescribed under Section 15 of the Insolvency and Bankruptcy Code, 2016 within three days from the date the copy of this order is received, and call for submissions of claim in the manner as prescribed.
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13. The moratorium is hereby declared which shall have effect from the date of this Order till the completion of Corporate Insolvency Resolution Process, for the purpose referred to in Section 14 of the I & B Code, 2016.

It is hereby ordered to prohibit all of the following, namely:-

- a) The institution of suits or continuation of pending suits or proceedings against the Corporate Debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority.*
- b) Transferring, encumbering, alienating or disposing of by the Corporate Debtor any of its assets or any legal right or beneficial interest therein;*
- c) Any action to foreclose, recover or enforce any security interest created by the Corporate Debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);*
- d) The recovery of any property by an owner or lessor where such property is occupied by or in the possession of the Corporate Debtor.*

14. The Supply of essential goods or services of the Corporate Debtor shall not be terminated or suspended or interrupted during moratorium period. The provision of Sub-section (1) of Section 14 shall not apply to such transaction, as notified by the Central Government.

15. The IRP shall comply with the provisions of Sections 13 (2), 15, 17, & 18 of the Code. The directors of the Corporate Debtor, its promoters or any person associated with the Management of the Corporate Debtor is expected to extend all assistance and cooperation to the IRP as stipulated



under Section 19 and for discharging his function under Section 20 of the I & B Code, 2016.

16. The Financial Creditor and the Registry are directed to send the copy of this Order to IRP so that he could take charge of the Corporate Debtor's assets etc., and make compliance with this Order as per the provisions of I & B Code, 2016.
17. The Registry is directed to communicate this Order to the Financial Creditor and the Corporate Debtor.
18. The detailed address of the IRP are as follows:-

Mr. T.Sathisan,
Insolvency Resolution Professional,
IP Registration No. IBBI/IPA-001/IP-P00105/2017-18/10212,
A-1001, Mahindra Splendour,
LBS Marg, Mumbai, Maharashtra,
Sathisan2011@gmail.com.



K.ANANTHA PADMANABHA SWAMY
MEMBER JUDICIAL

T. Sathisan, FCA, FCMA, LLB
Insolvency Professional

April 19, 2019

The Managing Director / CEO
Splendid Metal Products Limited
Registered Office: 8-2-248/1/7/18
Plot No. 18, Nagarjuna Hills
Punjagutta
Hyderabad 500082
Telengana

Subject – Appointment of Interim Resolution Professional

Dear Sir,

This is to inform you that in the petition filed by Financial creditor Punjab National Bank before the National Company Law Tribunal (NCLT), Hyderabad Bench, in CP (IB) No. 666/7/HDB/2018, the Hon'ble NCLT has passed order on 04.04.2019 (uploaded on website on 16.04.2019) admitting the petition under section 7 of The Insolvency and Bankruptcy Code 2016 and initiating the Corporate Insolvency Resolution Process ("CIRP") of **Splendid Metal Products Limited** ("Corporate Debtor"). In terms of the said order, the Hon'ble NCLT has appointed the undersigned as Interim Resolution Professional to carry out the responsibilities as set out under The Insolvency & Bankruptcy Code 2016 ('Code') and the regulations made thereunder. Copy of the NCLT order dated 04.04.2019 is attached for your information and record.

A public announcement under regulation 6 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016 read with Section 15 of The Insolvency & Bankruptcy Code 2016 was made in English newspaper "Business Standard" and newspaper "Sanchalana Vaartha Patrika Leader" on 18.04.2019. Copy of Public announcement is attached for your information.

As per the provisions of Section 17 (1) (quoted below), the management of the affairs of the Corporate Debtor vests in the interim resolution professional

Section 17

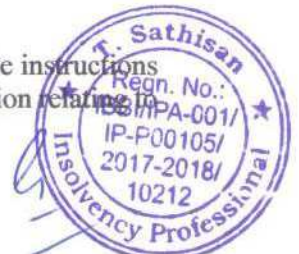
(1) From the date of appointment of the interim resolution professional,—

(a) The management of the affairs of the corporate debtor shall vest in the interim resolution professional;

(b) The powers of the board of directors or the partners of the corporate debtor, as the case may be, shall stand suspended and be exercised by the interim resolution professional;

(c) The officers and managers of the corporate debtor shall report to the interim resolution professional and provide access to such documents and records of the corporate debtor as may be required by the interim resolution professional;

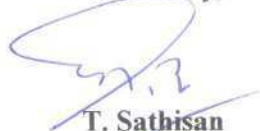
(d) The financial institutions maintaining accounts of the corporate debtor shall act on the instructions of the interim resolution professional in relation to such accounts and furnish all information relating to the corporate debtor available with them to the interim resolution professional.



As per Sec 19 of the Code, "The personnel of the corporate debtor, its promoters or any other person associated with the management of the corporate debtor shall extend all assistance and cooperation to the interim resolution professional as may be required by him in managing the affairs of the corporate debtor"

This is for your information and necessary action

Yours truly,



T. Sathisan

Interim Resolution Professional

Regn no - IBBI/PA-001/IP-P00105/2017-2018/10212



April 19, 2019

NOTICE

The petition filed by Financial creditor Punjab National Bank before the National Company Law Tribunal (NCLT), Hyderabad Bench, in CP (IB) No. 666/7/HDB/2018, the Hon'ble NCLT has passed order on 04.04.2019 (uploaded on website on 16.04.2019) admitting the petition under section 7 of The Insolvency and Bankruptcy Code 2016 and initiating the Corporate Insolvency Resolution Process ("CIRP") of **Splendid Metal Products Limited** ("Corporate Debtor"). In terms of the said order, the Hon'ble NCLT has appointed the undersigned as Interim Resolution Professional to carry out the responsibilities as set out under The Insolvency & Bankruptcy Code 2016 ('Code') and the regulations made thereunder.

A public announcement under regulation 6 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016 read with Section 15 of The Insolvency & Bankruptcy Code 2016 was made in English newspaper "Business Standard" and newspaper "Sanchalana Vaartha Patrika Leader" on 18.04.2019. Copy of Public announcement is attached.

As per the provisions of Section 17 (1) (quoted below), the management of the affairs of the Corporate Debtor vests in the interim resolution professional

Section 17

(1) From the date of appointment of the interim resolution professional,—

- (a) The management of the affairs of the corporate debtor shall vest in the interim resolution professional;
- (b) The powers of the board of directors or the partners of the corporate debtor, as the case may be, shall stand suspended and be exercised by the interim resolution professional;
- (c) The officers and managers of the corporate debtor shall report to the interim resolution professional and provide access to such documents and records of the corporate debtor as may be required by the interim resolution professional;
- (d) The financial institutions maintaining accounts of the corporate debtor shall act on the instructions of the interim resolution professional in relation to such accounts and furnish all information relating to the corporate debtor available with them to the interim resolution professional.

As per Sec 19 of the Code, "The personnel of the corporate debtor, its promoters or any other person associated with the management of the corporate debtor shall extend all assistance and cooperation to the interim resolution professional as may be required by him in managing the affairs of the corporate debtor"



T. Sathisan

Interim Resolution Professional
Regn.no-IBSI/PA-001/IP-P00105/2017-2018/10212

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF SPLENDID METAL PRODUCTS LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	Splendid Metal Products Limited
2. Date of incorporation of corporate debtor	02.05.1988
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies (Hyderabad) under the Companies Act, 1956
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L28120TG1988PLC008610
5. Address of the registered office and principal office (if any) of corporate debtor	Registered Office: Plot No.18, Nagarjuna Hills, Punjagutta Hyderabad Hyderabad - 500082, Telangana
6. Insolvency commencement date in respect of corporate debtor	04.04.2019 (as per order uploaded in NCLT website on 16.4.2019)
7. Estimated date of closure of insolvency resolution process	01.10.2019 (180 days from the date of commencement of insolvency resolution process)
8. Name and registration number of the insolvency professional acting as interim resolution professional	T. Sathisan Registration no.: IBBI/IPA-001/IP-P00105/2017-18/10212
9. Address and e-mail of the interim resolution professional, as registered with the Board	A-1001 Mahindra Splendour, IBS Marg, Bhandup West, Mumbai 400078 E mail: sathisan2011@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	BRIG Resolution Services Pvt. Ltd. C-1516, One BKC, 15 th Floor, Bandra Kurla Complex, Bandra (E), Mumbai 400051. Email for correspondence: smpl_resolution@gmail.com
11. Last date for submission of claims	30.4.2019
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NIL
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads Not Applicable as per information available with IRP

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the **Splendid Metal Products Limited** on 04.04.2019

The creditors of **Splendid Metal Products Limited**, are hereby called upon to submit their claims with proof on or before 30.04.2019 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class [NA] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

T. Sathisan

Interim Resolution Professional
IBBI/IPA-001/IP-P00105/2017-18/10212

Date : 17.04.2019
Place : Mumbai

