

SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

To

Date: 14.11.2018

The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SMPL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 14.11.2018 approved the following:

- 1 Un-Audited Financial Results of the Company for the quarter ended 30.09.2018 along with the Half- Yearly statement of Assets and Liabilities and Limited Review Report for the quarter ended.
- 2 Reconstitution of Nomination and Remuneration Committee by by appointing Smt G Uma Devi, Independent and Non-Executive Director as Chairman of the Committee and Dr.K.Srinivasa Rao, Independent & Non-Executive Director will continue as member of the Committee.
- 3 Shifting of Registered Office of the Company within the same state subject to the approval of members of the Company.

This is for your information and record.
Kindly acknowledge the same.

Thanking You,
Yours faithfully,
For Splendid Metal Products Limited


Shaik Ibraheem
Company Secretary



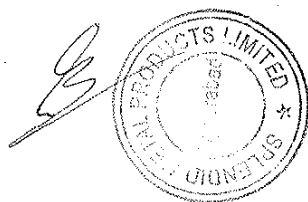
SPLENDID METAL PRODUCTS LIMITED

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Statement of Un - Audited Financial Results For the Quarter and Period ended September 30, 2018.

Rs.in lakhs

Particulars	Standalone					
	Quarter ended			Six Months ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
Part - I						
1 Income from operations						
(a) Gross Sales	13,044.29	11,734.77	8,066.34	24,779.06	22,199.48	51,495.04
(b) Other operating income	-	-	2.25	-	4.50	-
Total income from operations (net)	13,044.29	11,734.77	8,068.59	24,779.06	22,203.98	51,495.04
2 Other income	846.97	802.37	8.56	1,649.34	156.37	296.66
3 Total Income (1+2)	13,891.26	12,537.14	8,077.15	26,428.40	22,360.35	51,791.70
4 Expenses						
a) Cost of materials consumed	11,797.32	10,860.45	7,493.15	22,657.77	20,543.78	40,139.89
b) Changes in inventories of finished goods, work in process and stock-in-trade	(289.04)	249.02	4,001.26	(40.02)	8,848.18	20,376.51
c) Employee benefits expense	247.06	236.82	350.54	483.88	634.38	1,030.23
d) Finance costs	44.91	5.90	2,116.51	50.81	11,210.74	247.24
e) Depreciation and amortisation expense	789.38	785.55	834.63	1,574.93	1,672.06	3,328.77
f) Other expenses	29,744.69	20,897.64	10,772.02	50,642.33	12,496.70	68,397.92
Total expenses	42,334.32	33,035.38	25,568.11	75,369.70	55,405.84	1,33,520.56
5 Profit before tax (3-4)	(28,443.06)	(20,498.24)	(17,490.96)	(48,941.30)	(33,045.49)	(81,728.86)
6 Tax Expense						
(a) Current Tax	-	-	-	-	-	(211.57)
(b) Deferred Tax	8,912.53	4,714.05	(8,322.11)	13,626.58	(3,989.67)	8,741.78
Total Tax expense	8,912.53	4,714.05	(8,322.11)	13,626.58	(3,989.67)	8,530.21
7 Net Profit after tax (5-6)	(19,530.53)	(15,784.19)	(25,813.07)	(35,314.72)	(37,035.16)	(73,198.65)
8 Minority Interest	-	-	-	-	-	-
9 Other Comprehensive income/(expense) net of taxes	-	-	-	-	-	-
10 Total Comprehensive income as per Ind AS (7+8)	(19,530.53)	(15,784.19)	(25,813.07)	(35,314.72)	(37,035.16)	(73,198.65)
11 Total Profit /(Loss) for the year attributable to :						
-- Owners of the Company	(19,530.53)	(15,784.19)	(25,813.07)	(35,314.72)	(37,035.16)	(73,198.65)
-- Non controlling Interests	-	-	-	-	-	-
12 Other Comprehensive Income/(Loss)						
-- Owners of the Company	-	-	-	-	-	-
-- Non controlling Interests	-	-	-	-	-	-
13 Total Comprehensive income /(Loss) for the year attributable to :						
-- Owners of the Company	(19,530.53)	(15,784.19)	(25,813.07)	(35,314.72)	(37,035.16)	(73,198.65)
-- Non controlling Interests	-	-	-	-	-	-
14 Paid-up equity share capital (Face value - Rs. 5 per equity share)	15,050.54	15,050.54	15,050.54	15,050.54	15,050.54	15,050.54
15 Other Equity excluding Revaluation Reserves						(59,619.94)
16 Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)						
- Basic (Rs.)	(6.49)	(5.24)	(8.58)	(11.73)	(12.30)	(24.32)
- Diluted (Rs.)	(6.49)	(5.24)	(8.58)	(11.73)	(12.30)	(24.32)
17 Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)						
- Basic (Rs.)	(6.49)	(5.24)	(8.58)	(11.73)	(12.30)	(24.32)
- Diluted (Rs.)	(6.49)	(5.24)	(8.58)	(11.73)	(12.30)	(24.32)



Registered & Corporate Office : 18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA.

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CIN : L28120TG1988PLC008610

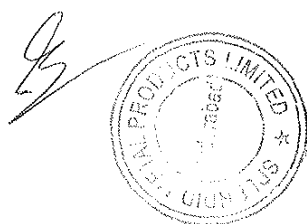
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Statement of Assets and Liabilities

SL No	Particulars	Standalone	
		30-Sep-18	31-Mar-18
A	ASSETS		
(1)	Non- Current Assets		
	(a) Property, Plant and Equipment	42,432.32	42,634.67
	(b) Capital work - in - progress	10,208.39	6,807.09
	(c) Goodwill on Consolidation	-	-
	(c) Deferred tax Asset (Net)	5,661.67	14,403.50
	(d) Financial Assets		
	(i) Investments	14,781.40	8,776.60
	(ii) Loans	1,300.84	997.52
	(iii) Other non-current assets	385.01	255.57
	Total Non current assets	74,769.63	73,874.95
(2)	Current Assets		
	(a) Inventories	25,404.53	5,012.79
	(b) Financial Assets		
	(i) Investments	5.82	5.00
	(ii) Trade receivables	1,48,600.38	1,22,279.54
	(iii) Cash and cash equivalents	21.02	43.86
	(iv) Bank balances other than (iii) above	405.27	172.68
	(v) Loans	40,932.50	17,037.39
	(c) Other current assets	62.80	35.91
	TOTAL - ASSETS	2,15,432.32	1,44,587.17
		2,90,201.95	2,18,462.12
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	15,050.54	15,050.54
	(b) Other Equity	13,524.85	-59,619.94
	Equity attributable to owners of the company	28,575.39	-44,569.39
	Non Controlling Interest	-	-
	Total Equity	28,575.39	-44,569.39
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	87,766.29	61,387.89
	(ii) Deferred Tax Liability (Net)	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	253.76	205.03
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non - current liabilities	109.53	297.46
	Total Non-current liabilities	88,129.58	61,890.38
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,22,383.10	1,81,120.02
	(ii) Trade payables	12,406.76	12,677.12
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	36,612.09	5,442.99
	(c) Provisions	193.76	46.10
	(d) Current Tax Liabilities (Net)	1,901.27	1,854.90
	Total Current liabilities	1,73,496.98	2,01,141.13
	Total Equity and Liabilities	2,90,201.95	2,18,462.12

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CIN : L28120TG1988PLC008610

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Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2018.
- 2 The figures for the 2nd quarter are the balancing figures between the period ended figures of current year and the published figures of 1st quarter of the respective financial years.
- 3 The company primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of IND AS 108, is considered as a single segment in the above disclosures.
- 4 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary.
- 5 The Company has three subsidiaries a) Glade Steel Private Limited b) Alpha Ventures Limited, c) Asian Tide Enterprises Limited. The consolidated figures for the quarter ended 30 September 2018 are as follows:

PARTICULARS	Quarter ended			Six Months ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
a) Turn Over (Rs.in lakhs)	24,780.16	11,735.87	8,069.64	36,516.03	22,206.18	53,743.23
b) Net profit/(loss) after tax (Rs.in lakhs)	(35,329.62)	(15,799.09)	(25,827.09)	(51,128.71)	-37,060.32	-86,840.97
c) Earning per share (Face value of Rs.5)						
- Basic and Diluted (in Rs.) (not annualised)	(11.74)	(5.25)	(8.58)	(16.99)	(12.31)	(28.85)

- 6 Interest of Rs.5430.86 lakhs for this quarter on borrowings from Banks, Financial Institutions are not provided, for the quarter ended 30th june Rs5430.86 and for the year ended 31/03/2018 Rs.28355.50 lakhs respectively,had this provided the loss for the quarter ended 30/09/2018 would have been increased from Rs.19530.53 lakhs to Rs.24,961.39 lakhs and cumulative loss upto 30th Sept 2018 will be increased from Rs.1,41,920.67 lakhs to 1,81,137.89lakhs
- 7 The following Units are Temporarily shutdown due to liquidity crunch.
(a) Survey no.296/7/9, Plot no.4, Survey no.296/7/7.8&11 IDA Bollaram, Medak Dist. (b) Survey no.204,205 &206 Elakatta Gram panchayat, Mahaboob Nagar.(c) Plot No.B-20 E,SIPCOT Industrial Complex,Gummidipondi,Tamilnadu.
- 8 The above results will be placed on www.sujana.com

Place : Hyderabad
Date : 14 Nov 2018

By Order of the Board
For Splendid Metal Products Ltd

G. SRINIVASA RAJU
DIRECTOR

