S Mobility Limited
S Global Knowledge Park,
19A & 19B, Sector 125,
Noida - 201301,
UP, India.
Tel: +91 120 3355131
www.spice-mobile.com

February 18, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: SMOBILITY

Sub: Resignation of Director and Chairman of the Company and Reconstitution of various Committees of the Board

Dear Sir,

This is to inform you that Dr. Bhupendra Kumar Modi has resigned as Director and Chairman of the Company with effect from February 18, 2014. As part of the succession planning, the Board of Directors of the Company at its meeting held today, has decided to appoint Mr. Dilip Kumar Modi, a board member, as Chairman of the Company.

The Board has also decided to reconstitute various Committees of the Board. The details of reconstituted Committees are as under:

(i) Audit Committee
Mr. Kashi Nath Memani – Chairman
Ms. Preeti Malhotra
Mr. Subroto Chattopadhyay

(ii) Shareholders Value Enhancement and Investors Grievance Committee
Mr. Dilip Kumar Modi – Chairman
Ms. Preeti Malhotra

(iii) Remuneration Committee
Mr. Dilip Kumar Modi – Chairman
Mr. Kashi Nath Memani
Mr. Saurabh Srivastava
Mr. Subroto Chattopadhyay

This is for your information and record purpose. A Press Release being issued in this connection is also attached along with this letter.

Thanking you.
Yours faithfully,
For **S Mobility Limited**

M.R. Bothra
Vice President-Corporate Affairs
& Company Secretary

Encl: as above

Spice Mobility appoints Dilip Modi as Chairman

Delhi, 18th February 2014 :S Mobility Ltd., (erstwhile Spice Mobility Ltd) has announced the appointment of. Dilip Modi as its Chairman. The appointment of Dilip Modi as Chairman is part of the succession planning within the group. Being the Chairman of Si2i Limited, a Company listed & Headquartered in Singapore and also a Director of S Mobility Ltd., Dilip's global exposure to technology and market experience will propel the company towards increasing regional market share and provide an upward thrust to the earnings growth.

Dilip Modi built India's first mobile network company, Modi Telstra, in collaboration with Telstra from Australia and rose to become the Chairman of the company in year 1999. He also led the public listing of Spice Communication Ltd on the Indian stock exchange in the year 2007 followed with the successful merger of the company with one of India's leading telecom operators which unlocked significant value for the public shareholders in Spice Communications. Over the last five years, Dilip has been focused on building next generation technology businesses in India around smart devices, technology retailing, mobile applications, online education and commerce. Dilip is also a prominent figure in the telecom industry and policy circles at a time when Indian telecom reached great heights, having been the youngest ever president of ASSOCHAM(Associated Chambers of Commerce and Industry) and the COAI (Cellular Operators Association of India).

Speaking on his appointment, Dilip Modi, said, "I am honoured to have been appointed to spearhead the Company as it enters the next phase of growth. I believe that the future of mobile internet remains bright with the continued proliferation of portable devices such as smartphones and tablets, underpinned by consumers' demand for digital content. Spice Mobility will focus its strategies on connected devices built onboth 2G, 3G and other evolving technology platforms and the entire retail and services ecosystem around it to ensure holistic growth of the Company".

Dilip Modi holds a first class honours bachelor's in science degree from Brunel University, UK and a master's in business administration from Imperial College, London.

About S Mobility Limited

S Mobility Limited is the flagship company of Spice Global. It offers the unique combined experience of Devices, Digital Lifestyle Retail and Mobile Value-added Services under a single umbrella to its customers.

Known for its pace of innovation, S Mobility has launched several firsts including dual SIM devices across GSM, CDMA, tri-band and touch-screen PDA formats. It won the Golden Peacock Innovation Award for India's first 3-D phone in 2012 and was voted among Asia's 200 Best Billion Dollar Companies by Forbes in 2010.

Spice Retail, the retail arm of S Mobility is among India's top digital lifestyle retailer with nearly 900 stores in India, spread across 172 cities and towns with 20 million footfalls per year.

Spice Digital, the mobile Value Added Services (VAS) division of S Mobility, is a leading mobile value added services company, offering innovative solutions for telecom operators, enterprises and government agencies using various mobile platforms. It has a global presence in over 20 countries with 19 copyrights and eight patents to its credit. It has 50 million paying subscribers generating 100 million daily value added transactions.

Website: www.si2imobility.com/si2i