SPICE GLOBAL INVESTMENTS PRIVATE LIMITED

Regd Off :
60-D, Street No. C-5,
Sainik Farms,
New Delhi-110062

February 1, 2012

To,
S Mobility Limited
S Global Knowledge Park,
19A & 19B, Sector-125,
NOIDA-201301 (U.P.)

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai – 400 001
Scrip Id : 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code- SMOBILITY

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Pursuant to acquisition by S i2i Mobility Pvt Ltd under regulation 10(1)(a)(iii) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure as required to be made under Regulation 29(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We hope you will find the above in order.

Thanking You.

For **Spice Global Investments Private Limited**
For Spice Global Investments Pvt. Ltd.

Company Secretary

Company Secretary
Encl : As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	S Mobility Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer- Spice Global Investments Private Limited Person acting in concert- Mr Dilip Modi		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes- Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd		
5. Details of the disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the disposal under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	 164448285 Nil Nil	 69.07% Nil Nil	 69.07% Nil Nil
Total (a+b+c)	164448285	69.07%	69.07%
Details of sale a) Shares carrying voting rights sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	 163448285 Nil Nil	 68.65% Nil Nil	 68.65% Nil Nil

For Spice Global Investments Pvt. Ltd.

Company Secretary

Total (a+b+c)	163448285	68.65%	68.65%
After the sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	 1000000 ** Nil Nil	 0.42% Nil Nil	 0.42% Nil Nil
Total (a+b+c)	1000000 **	0.42%	0.42%
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer		
7. Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.1.2011- Date of Sale		
8. Equity share capital / total voting capital of the TC before the said sale	23,80,86,285 Equity share of Rs 3/- each		
9. Equity share capital/ total voting capital of the TC after the said sale	23,80,86,285 Equity share of Rs 3/- each		
10. Total diluted share/voting capital of the TC after the said sale.	23,80,86,285 Equity share of Rs 3/- each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller

For **Spice Global Investments Pvt Ltd**

For Spice Global Investments Pvt. Ltd.

Company Secretary

Company Secretary

Place: New Delhi

Date: 1.2.2012

**These shares are held by Person deemed to be acting in concert i.e. Mr Dilip Modi