S Mobility Limited
S Global Knowledge Park
19 A & 19 B, Sector 125,
Noida - 201301
Tel.: +91 - 120 - 3355131
www.spice-mobile.com

May 13, 2013

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: SMOBILITY

Sub: Un-audited Financial Results for the Quarter and nine months period ended March 31, 2013 and Limited Review Reports thereon

Dear Sir,

In pursuance to Clause 41 of the Listing Agreement, please find enclosed herewith the Un-Audited Financial Results both consolidated as well as standalone for the quarter and nine months period ended March 31, 2013, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2013.

The Limited Review Reports issued by M/s S.R. Batliboi & Co LLP, the Statutory Auditors of the Company on both the results, consolidated as well as standalone, are also attached.

You are requested to kindly take the above on record and acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For **S Mobility Limited**

M.R. Bothra
Vice President-Corporate Affairs &
Company Secretary

Encl: As above

S MOBILITY LIMITED

Regd. Office : 19A &19B, Sector - 125, Noida 201301, District Gautam Budh Nagar , Uttar Pradesh

Unaudited Consolidated Results for the Quarter and Nine months period ended March 31, 2013

(Rs. In Millions)

PART I STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2013								
Sl.No.	Particulars	Consolidated						
		3 months ended			9 months ended		15 months ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.6.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales/Income from operation	3,939	4,863	5,533	14,236	17,036	27,379
	b. Other Operating Income	4	1	-	9	14	42
	Total	3,943	4,864	5,533	14,245	17,050	27,421
2	Expenditure:						
	a. (Increase) / Decrease in stock in trade	270	(57)	507	468	187	(66)
	b. Purchase of Finished/Traded Goods	2,577	3,731	3,635	10,251	12,182	19,399
	c. Consumption of Raw Materials and components	-	-	309	-	864	1,635
	d.Connectivity and Content Cost	203	247	268	687	803	1,285
	e. Staff Cost	273	307	324	872	1,069	1,682
	f. Depreciation/Amortisation	101	88	90	276	247	413
	g. Branding Expenses	92	108	114	298	600	961
	h. Other expenditure	417	514	493	1,426	1,430	2,262
	Total expenditure	3,933	4,938	5,740	14,278	17,382	27,571
3	Profit/(Loss) from Operations before other income, finance cost, exceptional items and taxes (1-2)	10	(74)	(207)	(33)	(332)	(150)
4	Other Income	31	42	29	113	119	249
5	Profit/(Loss) before finance cost, exceptional items and taxes (3+4)	41	(32)	(178)	80	(213)	99
6	Finance Cost	5	4	3	10	3	3
7	Profit/(Loss) before exceptional items and taxes (5-6)	36	(36)	(181)	70	(216)	96
8	Exceptional Items						
	- Provision against claims / expected claims for earlier periods	-	(91)	-	(114)	-	-
	- Provision for diminution in the value of long term investments	-	-	-	-	-	(23)
9	Profit/(Loss) from ordinary activities before taxes (7+8)	36	(127)	(181)	(44)	(216)	73
10	Provision for Taxation	5	11	16	18	40	109
11	Net Profit/(Loss) for the period (9-10)	31	(138)	(197)	(62)	(256)	(36)
12	Minority Interest	9	(32)	3	(18)	30	61
13	Net Profit/(Loss) after Minority Interest (11-12)	22	(106)	(200)	(44)	(286)	(97)
14	Paid up Equity Share Capital (Face value of Rs.3/- each)	714	714	714	714	714	714
15	Reserves excluding revaluation reserves	-	-	-	-		7,148
16	Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)	0.09	(0.44)	(0.84)	(0.19)	(1.20)	(0.41)
PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2013								
A.	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- No. of Shares	68,638,715	68,658,496	74,638,000	68,638,715	74,638,000	68,720,309	
	- Percentage of Shareholding	28.83%	28.84%	31.35%	28.83%	31.35%	28.86%	
2	Promoters & promoter group shareholding							
	a) Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
	b) Non-encumbered							
	- Number of shares	169,447,570	169,427,789	163,448,285	169,447,570	163,448,285	169,365,976	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the Company)	71.17%	71.16%	68.65%	71.17%	68.65%	71.14%	
B.	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	7						
	Disposed off during the quarter	7						
	Remaining unresolved at the end of the quarter	Nil						



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Millions)

Sl.No.	Particulars	Consolidated					
		3 months ended			9 months ended		15 months ended
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	30.6.2012 (Audited)
1	**Segment Revenue (Net):**						
a	Mobile Devices	3,354	4,296	4,975	12,483	15,311	24,510
b	Services	589	569	558	1,763	1,739	2,915
	Total	3,943	4,865	5,533	14,246	17,050	27,425
	Less : Inter-Segment Revenue	-	1	-	1	-	4
	Total Revenue	3,943	4,864	5,533	14,245	17,050	27,421
2	**Segment Results -Profit/(Loss) before tax and interest:**						
a	Mobile Devices	(54)	(32)	(229)	(97)	(477)	(451)
b	Services	52	(152)	3	(94)	98	252
	Less: Finance cost	(5)	(4)	(3)	(10)	(3)	(3)
	Add : Other unallocable income net of unallocable expense	43	61	48	157	166	275
	Total Profit/(Loss) Before Tax	36	(127)	(181)	(44)	(216)	73
3	**Capital Employed (Segment Assets- Segment Liabilities):**						
a	Mobile Devices	3,277	3,344	3,947	3,277	3,947	3,829
b	Services	1,895	1,930	1,855	1,895	1,855	1,924
	Unallocated Capital Employed	2,578	2,457	2,469	2,578	2,469	2,109
	Total	7,750	7,731	8,271	7,750	8,271	7,862

Notes :

1 The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meetings held on May 13, 2013 and have undergone "Limited Review" by the statutory auditors of the Company.

2 The Consolidated Financial results for the quarter and nine months period ended on March 31, 2013 represents consolidated results of the Company and its subsidiaries.

3 Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.

4 The Board of directors of the Company has in its meeting held today, subject to shareholders' approval and such other approvals / sanctions as may be required in this connection, approved the sale / transfer of the undertaking pertaining to handset business of the Company to Spice Retail Limited, a wholly owned subsidiary of the Company, by way of slump sale at book value. Necessary adjustment, if any, would be carried once the Company has all requisite approvals.

5 The Board of Directors of S GIC Pte. Ltd., a step down subsidiary of the Company, in its meeting held today ,subject to the approval of shareholders and such other approvals / sanctions as may be required in this connection, has proposed the reduction of its paid up capital by an amount of SGD 3.2 Million. Pursuant to this , this Company shall distribute the said sum of SGD 3.2 Million, which is in excess of its funds requirement, to its immediate holding company, Spice Digital Limited (SDL), a subsidiary of the Company. Necessary adjustment would be carried out once SDL gets the funds on this account.

6 Key Standalone Financial Information is given below:

Particulars	3 months ended			9 months ended		15 months ended
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	30.6.2012 (Audited)
Net Sales / Income from Operations	1,582	1,790	1,836	5,337	6,103	10,086
Profit/(Loss) before tax	141	346	(217)	574	(501)	(467)
Net Profit/(Loss) after tax	141	346	(217)	574	(459)	(474)

7 The standalone financials results have been filed with The BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed and are also available at the Company's website www.spice-mobile.com.

8 Previous period's figures have been regrouped and/or recast wherever considered necessary to conform to the current period's presentation.

S Mobility Limited 19A & 19B Sector 125 Noida 201301

By order of the Board
S Mobility Limited

Preeti Malhotra
Director

Dated : May 13 , 2013
Place : New Delhi

S.R. BATLIBOI & CO. LLP
Chartered Accountants

6th Floor, HT House
18-20, Kasturba Gandhi Marg
New Delhi-110 001, India
Tel : +91 11 4363 3000
Fax : +91 11 4363 3200

Limited Review Report

Review Report to
The Board of Directors
S Mobility Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of S Mobility Limited Group comprising S Mobility Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter ended March 31, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In respect of unaudited quarter ended consolidated financial results, we did not review the statement of unaudited financial results of 21 subsidiaries, whose unaudited quarter ended financial results reflect total revenue of INR 366 million for the quarter ended March 31, 2013 and total assets of INR 1,191 million as at March 31, 2013. The financial information for 6 subsidiaries has been taken based on the management accounts and for 15 subsidiaries has been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the quarterly financial results is based solely on the reports of the other auditors.

4. Without qualifying our conclusion, we draw attention to the fact that the group has recognized goodwill of Rs. 2,089 million in respect of Hindustan Retail India Private Limited, a wholly owned subsidiary of the Company and its three subsidiaries and Rs. 105 million in respect of wholly owned subsidiary, Beoworld Sdn. Bdn. Based on the financial statements of these subsidiaries, their net worth is substantially lower than the group's investment in these companies. No provision for impairment has been made against the above in view of strategic long term investment of the Group in these subsidiaries, their future profitable projections and/or the fair value of these Companies as at March 31, 2013.

5. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in [Accounting Standard 25 Interim Financial Reporting [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E Chartered Accountants

per Anil Gupta
Partner
Membership No.: 87921

Place : New Delhi
Date : May 13, 2013

S MOBILITY LIMITED

Regd. Office : 19A &19B, Sector - 125, Noida 201301, District Gautam Budh Nagar , Uttar Pradesh

Unaudited Standalone Results for the Quarter and Nine months period ended March 31, 2013

(Rs.In Millions)

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2013							
Sl.No.	Particulars	Standalone					
		3 months ended			9 months ended		15 months ended
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	30.6.2012 (Audited)
1	a. Net Sales/Income from operation	1,581	1,790	1,833	5,336	6,091	10,083
	b. Other Operating Income	1	0	3	1	12	3
	Total	**1,582**	**1,790**	**1,836**	**5,337**	**6,103**	**10,086**
2	**Expenditure:**						
	a. Decrease/(Increase) in stock in trade	(52)	107	475	98	244	(20)
	b. Purchase of Finished/Traded Goods	1,208	1,222	867	3,934	4,005	6,648
	c. Consumption of Raw Materials	-	0	309	0	864	1,635
	d. Staff Cost	56	40	92	169	331	463
	e. Depreciation/Amortisation	22	18	21	59	59	88
	f. Branding Expenses	72	75	86	221	516	839
	g. Other expenditure	168	193	225	560	668	1,025
	Total expenditure	**1,474**	**1,654**	**2,075**	**5,041**	**6,687**	**10,678**
3	**Profit/(Loss) from Operations before other income, finance cost , exceptional item and taxes (1-2)**	**108**	**135**	**(239)**	**296**	**(584)**	**(592)**
4	Other Income	33	212	24	277	85	150
5	**Profit/(Loss) before finance cost, exceptional item and taxes (3+4)**	**141**	**347**	**(215)**	**574**	**(499)**	**(442)**
6	Finance cost	0	1	2		2	2
7	**Profit/(Loss) before exceptional items and taxes (5-6)**	**141**	**346**	**(217)**	**574**	**(501)**	**(444)**
8	**Exceptional Items**						
	- Provision for diminution in the value of long term investments	-	-	-	-	-	(23)
9	**Profit/(Loss) from ordinary activities before taxes (7+8)**	**141**	**346**	**(217)**	**574**	**(501)**	**(467)**
10	**Provision for Taxation**	-	-	-	-	(42)	7
11	**Net Profit/(Loss) for the period (9-10)**	**141**	**346**	**(217)**	**574**	**(459)**	**(474)**
12	**Paid up Equity Share Capital (Face value of Rs.3/- each)**	714	714	714	714	714	714
13	**Reserves excluding revaluation reserves**	-	-	-	-	-	5,322
14	**Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)**	0.59	1.45	(0.91)	2.41	(1.93)	(1.99)

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2013							
A.	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	- No. of Shares	68,638,715	68,658,496	74,638,000	68,638,715	74,638,000	68,720,309
	- Percentage of Shareholding	28.83%	28.84%	31.35%	28.83%	31.35%	28.86%
2	**Promoters & promoter group shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	169,447,570	169,427,789	163,448,285	169,447,570	163,448,285	169,365,976
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.17%	71.16%	68.65%	71.17%	68.65%	71.14%
B.	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	7					
	Disposed off during the quarter	7					
	Remaining unresolved at the end of the quarter	Nil					

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S Mobility Limited 19A & 19B Sector 125 Noida 201301

Notes :

1. The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meetings held on May 13, 2013 and have undergone "Limited Review" by the statutory auditors of the Company.

2. Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.

3. The Board of directors of the Company has in its meeting held today, subject to shareholders' approval and such other approvals / sanctions as may be required in this connection, approved the sale / transfer of the undertaking pertaining to handset business of the Company to Spice Retail Limited, a wholly owned subsidiary of the Company, by way of slump sale at book value. Necessary adjustment, if any, would be carried once the Company has all requisite approvals.

4. As the Company's business activities fall within a single primary business segment viz. Telecommunications - Mobile business, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India is not applicable.

5. Previous period figures have been regrouped and/or recast wherever considered necessary to conform to the current period presentation..

Dated : May 13, 2013
Place : New Delhi

S Mobility Limited 19A & 19B Sector 125 Noida 201301

By order of the Board
S Mobility Limited

Preeti Malhotra
Director

S.R. BATLIBOI & CO. LLP
Chartered Accountants

6th Floor, HT House
18-20, Kasturba Gandhi Marg
New Delhi-110 001, India
Tel : +91 11 4363 3000
Fax : +91 11 4363 3200

Limited Review Report

Review Report to
The Board of Directors
S Mobility Limited

1. We have reviewed the accompanying statement of unaudited financial results of S Mobility Limited ('the Company') for the quarter ended March 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Without qualifying our conclusion, we draw attention to the fact that the Company has made investments of INR 1,335 million and, given unsecured interest free loans of INR 2,412 million to and has outstanding receivable of INR 345 million from its subsidiary companies (including two subsidiaries of a subsidiary company) whose net worth as per books is lower than the carrying value of the Company's investments in these companies. No provision has been made against the above in view of strategic long term investment of the Company in these subsidiaries, their future profitable projections and/or the fair value of these Companies as at March 31, 2013.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Anil Gupta
Partner
Membership No.: 87921

Place : New Delhi
Date : May 13, 2013