S Mobility Limited

S Global Knowledge Park

19 A & 19 B, Sector 125,

Noida - 201301

Tel.: +91 - 120 - 3355131

www.spice-mobile.com

spice

February 13, 2013

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: SMOBILITY

Sub: Un-audited Financial Results for the Quarter and six months period ended December 31, 2012 and Limited Review Report thereon

Dear Sir,

In pursuance to Clause 41 of the Listing Agreement, please find enclosed herewith the Un-Audited Financial Results both consolidated as well as standalone for the quarter and six months period ended December 31, 2012, as reviewed by the Audit Committee. The same has been approved by the Board of Directors of the Company in its meeting held on February 13, 2013.

The Limited Review Reports issued by M/s S.R. Batliboi & Co., the Statutory Auditors of the Company on both the results, consolidated as well as standalone, are also attached.

You are requested to kindly take the above on record and acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For **S Mobility Limited**

M.R. Bothra
General Manager-Corporate Affairs &
Company Secretary

Encl: As above

S MOBILITY LIMITED

Regd. Office : 19A &19B, Sector - 125, Noida 201301, District Gautam Budh Nagar , Uttar Pradesh

Unaudited Consolidated Results for the Quarter and Six months period ended December 31, 2012

(Rs. In Millions)

PART I STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2012							
Sl.No.	Particulars	Consolidated					
		3 months ended			6 months ended		15 months ended
		31.12.2012	30.9.2012	31.12.2011	31.12.2012	31.12.2011	30.6.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales/Income from operation	4,904	5,434	6,148	10,338	11,500	27,379
	b. Other Operating Income	1	4	36	5	70	42
	Total	**4,905**	**5,438**	**6,184**	**10,343**	**11,570**	**27,421**
2	**Expenditure:**						
	a. (Increase) / Decrease in stock in trade	(57)	255	265	198	(320)	(66)
	b. Purchase of Finished/Traded Goods	3,731	3,944	4,437	7,675	8,547	19,399
	c. Consumption of Raw Materials and components	-	-	242	-	556	1,635
	d.Connectivity and Content Cost	247	236	325	483	565	1,285
	e. Staff Cost	313	297	422	610	772	1,719
	f. Depreciation/Amortisation	88	87	78	175	157	413
	g. Branding Expenses	108	98	230	206	486	961
	h. Other expenditure	508	489	425	997	932	2,225
	Total expenditure	**4,938**	**5,406**	**6,424**	**10,344**	**11,695**	**27,571**
3	**Profit/(Loss) from Operations before other income, interest expenses, exceptional items and taxes (1-2)**	**(33)**	**32**	**(240)**	**(1)**	**(125)**	**(150)**
4	Other Income	42	40	40	82	90	249
5	**Profit/(Loss) before interest expenses, exceptional items and taxes (3+4)**	**9**	**72**	**(200)**	**81**	**(35)**	**99**
6	Interest expenses	4	1	-	5	-	3
7	**Profit/(Loss) before exceptional items and taxes (5-6)**	**5**	**71**	**(200)**	**76**	**(35)**	**96**
8	**Exceptional Items**						
	- Provision against claims / expected claims for earlier periods	(132)	(23)	-	(155)	-	-
	- Provision for diminution in the value of long term investments	-		-	-	-	(23)
9	**Profit/(Loss) from ordinary activities before taxes (7+8)**	**(127)**	**48**	**(200)**	**(79)**	**(35)**	**73**
10	**Provision for Taxation**	11	3	(21)	14	24	109
11	**Net Profit/(Loss) for the period (9-10)**	**(138)**	**45**	**(179)**	**(93)**	**(59)**	**(36)**
12	**Minority Interest**	(32)	5	9	(27)	27	61
13	**Net Profit/(Loss) after Minority Interest (11-12)**	**(106)**	**40**	**(188)**	**(66)**	**(86)**	**(97)**
14	**Paid up Equity Share Capital (Face value of Rs.3/- each)**	714	714	714	714	714	714
15	**Reserves excluding revaluation reserves**	-	-	-	-		7,148
16	**Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)**	(0.44)	0.17	(0.79)	(0.28)	(0.36)	(0.41)
PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2012							
A.	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	- No. of Shares	68,658,496	68,660,069	74,638,000	68,658,496	74,638,000	68,720,309
	- Percentage of Shareholding	28.84%	28.84%	31.35%	28.84%	31.35%	28.86%
2	**Promoters & promoter group shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	169,427,789	169,426,216	163,448,285	169,427,789	163,448,285	169,365,976
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.16%	71.16%	68.65%	71.16%	68.65%	71.14%
B.	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	7					
	Disposed off during the quarter	7					
	Remaining unresolved at the end of the quarter	Nil					

-1-

S Mobility Limited 19A & 19B Sector 125 Noida 201301

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Millions)

Sl.No.	Particulars	Consolidated					
		3 months ended			6 months ended		15 months ended
		31.12.2012 (Unaudited)	30.9.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	30.6.2012 (Audited)
1	**Segment Revenue (Net):**						
a	Mobile Devices	4,296	4,833	5,569	9,129	10,353	24,510
b	Services	610	605	616	1,215	1,218	2,915
	Total	**4,906**	**5,438**	**6,185**	**10,344**	**11,571**	**27,425**
	Less : Inter-Segment Revenue	1	-	1	1	1	4
	Total Revenue	**4,905**	**5,438**	**6,184**	**10,343**	**11,570**	**27,421**
2	**Segment Results -Profit/(Loss) before tax and Interest:**						
a	Mobile Devices	(32)	(11)	(269)	(43)	(248)	(451)
b	Services	(152)	6	12	(146)	95	252
	Less: Interest expense	(4)	(1)	-	(5)	-	(3)
	Add : Other unallocable income net of unallocable expense	61	54	57	115	118	275
	Total Profit/(Loss) Before Tax	**(127)**	**48**	**(200)**	**(79)**	**(35)**	**73**
3	**Capital Employed (Segment Assets- Segment Liabilities):**						
a	Mobile Devices	3,344	3,676	3,893	3,344	3,893	3,829
b	Services	1,930	1,860	1,706	1,930	1,706	1,924
	Unallocated Capital Employed	2,457	2,358	2,866	2,457	2,866	2,109
	Total	**7,731**	**7,894**	**8,465**	**7,731**	**8,465**	**7,862**

Notes :

1 The above results were reviewed by the Audit Committee. The same were approved and taken on record by the Board of Directors in their meeting held on February 13, 2013 and have undergone "Limited Review" by the statutory auditors of the Company.

2 The Consolidated Financial results for the quarter and six months period ended on December 31, 2012 represents consolidated results of the Company and its subsidiaries.

3 During the Quarter ended 31st December'2012, a subsidiary of the Company has subscribed for 100% Equity (except one share) in Spice Digital Bangladesh Limited. Accordingly, this company has been consolidated in the Consolidated financial results of the Company.

4 During the Quarter ended 31st December'2012, Spice Digital Limited, a subsidiary of the Company has bought back equity shares from its shareholders resulting in increase in Company's shareholding in the subsidiary from 82.7% to 89.2%. The amount of Rs 111 Million, paid over and above minority interest has been adjusted from the reserves in the consolidated financial statements.

5 During the Quarter ended 31st December'2012, Spice VAS (Africa) Pte. Ltd. , a step down subsidiary of the Company, has issued 32,770 equity shares to the eligible employees and granted 91,530 share awards to be exercised over three years in accordance with the share award scheme of that company.

6 Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.

7 Key Standalone Financial Information is given below:

Particulars	3 months ended			6 months ended		15 months ended
	31.12.2012 (Unaudited)	30.9.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	30.6.2012 (Audited)
Net Sales / Income from Operations	1,790	1,965	1,973	3,755	4,267	10,086
Profit/(Loss) before tax	346	86	(290)	432	(284)	(467)
Net Profit/(Loss) after tax	346	86	(249)	432	(242)	(474)

8 The standalone financials results have been filed with The BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed and are also available at the Company's website www.spice-mobile.com.

9 During the Quarter ended 31st December'2012, the Company has adjusted corporate dividend tax of Rs. 29 million on dividend received from its subsidiary while making payment of its dues towards corporate dividend tax. The said amount has been credited to Profit and Loss Appropriation Account.

10 Previous period's figures have been regrouped and/or recast wherever considered necessary to conform to the current period's presentation.

S Mobility Limited 19A & 19B Sector 125 Noida 201301

By order of the Board
S Mobility Limited

Preeti Malhotra
Director

Dated : February 13, 2013

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Millions)

SNo.	Particulars	Consolidated	
		As at 31.12.2012 (Unaudited)	As at 30.06.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's funds**		
	(a) Share Capital	714	714
	(b) Reserves & Surplus	7,017	7,148
	Total Shareholder's funds	**7,731**	**7,862**
2	**Minority Interest / Non Controlling Interest**	**314**	**565**
3	**Non-current liabilities**		
	(a) Other long-term liabilities	80	83
	(b) Long-term provisions	41	36
	(c) Deffered Tax Liabilities	-	6
	Total Non-current liabilities	**121**	**125**
4	**Current Liabilities**		
	(a) Short-term borrowings	18	20
	(b) Trade Payables	2,429	2,798
	c) Other current liabilities	209	216
	(d) Short term provisions	366	596
	Total Current liabilities	**3,022**	**3,630**
	TOTAL- EQUITY AND LIABILITIES	**11,188**	**12,182**
B	**ASSETS**		
1	**Non- current assets**		
	(a) Fixed assets	2,008	2,014
	(b) Goodwill on consolidation	2,721	2,656
	c) Non- current Investments	403	451
	(d) Deffered tax assets (net)	19	-
	(e) Long-term loans and advances	409	694
	(f) Amount recoverable from Employee Benefit Trust	126	126
	(g) Other non-current assets	122	11
	Total Non-current assets	**5,808**	**5,952**
2	**Current assets**		
	(a) Current Investments	141	701
	(b) Inventories	921	1,117
	c) Trade Receivables	1,259	1,572
	(d) Cash and cash eqivalents	1,306	1,174
	(e) Short term loans and advances	1,390	1,150
	(f) Other Current assets	363	516
	Total Current Assets	**5,380**	**6,230**
	TOTAL ASSETS	**11,188**	**12,182**

S Mobility Limited 19A & 19B Sector 125 Noida 201301

S.R. BATLIBOI & CO.
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Limited Review Report

Review Report to
The Board of Directors
S Mobility Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of S Mobility Limited Group comprising S Mobility Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter ended December 31, 2012 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In respect of unaudited quarter ended consolidated financial results, we did not review the statement of unaudited financial results of 21 subsidiaries, whose unaudited quarter ended financial results reflect total revenue of INR 281 million for the quarter ended December 31, 2012 and total assets of INR 1,188 million as at December 31, 2012. The financial information for 6 subsidiaries has been taken based on the management accounts and for 15 subsidiaries has been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the quarterly financial results is based solely on the reports of the other auditors.

4. Without qualifying our conclusion, we draw attention to the fact that the group has recognized goodwill of Rs. 2,089 million in respect of Hindustan Retail India Private Limited, a wholly owned subsidiary of the Company and its three subsidiaries and Rs. 105 million in respect of wholly owned subsidiary, Beoworld. Sdn Bhd. Based on the financial statements of these subsidiaries, their net worth is substantially lower than the group's investment in these companies. No provision for impairment has been made against the above in view of strategic long term investment of the Group in these subsidiaries, their future profitable projections and/or the fair value of these Companies as at December 31, 2012.

5. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO.
Firm Registration Number: 301003E
Chartered Accountants

per Anil Gupta
Partner
Membership No.:87921

Place: New Delhi
Date: 13/2/2013

S MOBILITY LIMITED

Regd. Office : 19A &19B, Sector - 125, Noida 201301, District Gautam Budh Nagar , Uttar Pradesh

Unaudited Standalone Results for the Quarter and Six months period ended December 31, 2012

(Rs. In Millions)

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2012							
Sl.No.	Particulars	Standalone					
		3 months ended			6 months ended		15 months ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	30.6.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales/Income from operation	1,790	1,965	1,973	3,755	4,258	10,083
	b. Other Operating Income	-	-	-	-	9	3
	Total	1,790	1,965	1,973	3,755	4,267	10,086
2	Expenditure:						
	a. Decrease/(Increase) in stock in trade	107	43	356	150	(231)	(20)
	b. Purchase of Finished/Traded Goods	1,222	1,504	1,143	2,726	3,138	6,648
	c. Consumption of Raw Materials	-	-	242	-	555	1,635
	d. Staff Cost	46	78	140	124	256	500
	e. Depreciation/Amortisation	18	19	21	37	38	88
	f. Branding Expenses	75	74	204	149	430	839
	g. Other expenditure	187	193	183	380	426	988
	Total expenditure	1,655	1,911	2,289	3,566	4,612	10,678
3	Profit/(Loss) from Operations before other income, interest, exceptional item and taxes (1-2)	135	54	(316)	189	(345)	(592)
4	Other Income	212	32	26	244	61	150
5	Profit/(Loss) before interest, exceptional item and taxes (3+4)	347	86	(290)	433	(284)	(442)
6	Interest and finance expenses	1	-	-	1	-	2
7	Profit/(Loss) before exceptional items and taxes (5-6)	346	86	(290)	432	(284)	(444)
8	Exceptional Items						
	- Provision for diminution in the value of long term investments	-	-	-	-	-	(23)
9	Profit/(Loss) from ordinary activities before taxes (7+8)	346	86	(290)	432	(284)	(467)
10	Provision for Taxation	-	-	(41)	-	(42)	7
11	Net Profit/(Loss) for the period (9-10)	346	86	(249)	432	(242)	(474)
12	Paid up Equity Share Capital (Face value of Rs.3/- each)	714	714	714	714	714	714
13	Reserves excluding revaluation reserves	-	-	-	-	-	5,322
14	Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)	1.45	0.36	(1.05)	1.82	(1.02)	(1.99)
PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31,2012							
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	68,658,496	68,660,069	74,638,000	68,658,496	74,638,000	68,720,309
	- Percentage of Shareholding	28.84%	28.84%	31.35%	28.84%	31.35%	28.86%
2	Promoters & promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	169,427,789	169,426,216	163,448,285	169,427,789	163,448,285	169,365,976
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.16%	71.16%	68.65%	71.16%	68.65%	71.14%
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	7					
	Disposed off during the quarter	7					
	Remaining unresolved at the end of the quarter	Nil					

S Mobility Limited 19A & 19B Sector 125 Noida 201301

-1-

Notes :

1. The above results were reviewed by the Audit Committee. The same were approved and taken on record by the Board of Directors in their meeting held on February 13, 2013 and have undergone "Limited Review" by the statutory auditors of the Company.

2. Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.

3. During the Quarter ended 31st December'2012, the Company has adjusted corporate dividend tax of Rs. 29 million on dividend received from its subsidiary while making payment of its dues towards corporate dividend tax. The said amount has been credited to Profit and Loss Appropriation Account.

4. As the Company's business activities fall within a single primary business segment viz. Telecommunications - Mobile business, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India is not applicable.

5. Previous period's figures have been regrouped and/or recast wherever considered necessary to conform to the current period presentation..

S Mobility Limited

By order of the Board
S Mobility Limited

Preeti Malhotra
Director

Dated : February 13, 2013

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Millions)

SNo.	Particulars	Standalone	
		As at 31.12.2012 (Unaudited)	As at 30.06.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's funds**		
	(a) Share Capital	714	714
	(b) Reserves & Surplus	5,783	5,322
	Total Shareholder's funds	**6,497**	**6,037**
2	**Non-current liabilities**		
	(a) Long-term liabilities	21	19
	(b) Long-term provisions	26	22
	Total Non-current liabilities	**47**	**41**
3	**Current Liabilities**		
	(a) Trade Payables	1,167	1,422
	(b) Other current liabilities	127	123
	(c) Short term provisions	124	462
	Total Current liabilities	**1,418**	**2,007**
	TOTAL- EQUITY AND LIABILITIES	**7,962**	**8,085**
B	**ASSETS**		
1	**Non- current assets**		
	(a) Fixed assets	1,053	1,084
	b) Non- current Investments	1,840	1,809
	(c) Deffered tax assets (net)	-	-
	(d) Long-term loans and advances	56	26
	(e) Amount recoverable from Employee Benefit Trust	126	126
	(f) Other non-current assets	115	3
	Total Non-current assets	**3,190**	**3,048**
2	**Current assets**		
	(a) Current Investments	-	442
	(b) Inventories	286	436
	c) Trade Receivables	738	940
	(d) Cash and bank balances	1,012	408
	(e) Short term loans and advances	2,705	2,780
	(f) Other Current assets	31	31
	Total Current Assets	**4,772**	**5,037**
	TOTAL ASSETS	**7,962**	**8,085**

S Mobility Limited
19A & 19B
Sector 125
Noida 201301

S.R. BATLIBOI & CO.
Chartered Accountants

6th Floor, HT House
18-20, Kasturba Gandhi Marg
New Delhi-110 001, India
Tel: +91 11 4363 3000
Fax: +91 11 4363 3200

Limited Review Report

Review Report to
The Board of Directors
S Mobility Limited

1. We have reviewed the accompanying statement of unaudited financial results of S Mobility Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Without qualifying our conclusion, we draw attention to the fact that the Company has made investments of INR 1,335 million and, given unsecured interest free loans of INR 2,382 million to and has outstanding receivable of INR 313 million from, its subsidiary companies (including two subsidiaries of a subsidiary company) whose net worth as per books is lower than the carrying value of the Company's investments in these companies. No provision has been made against the above in view of strategic long term investment of the Company in these subsidiaries and their future profitable projections and/or the fair value of these Companies as at December 31, 2012.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO.
Firm Registration Number: 301003E
Chartered Accountants

per Anil Gupta
Partner
Membership No.:87921

Place: New Delhi
Date: 13/2/2013

S.R. BATLIBOI & CO. GURGAON