S Mobility Limited
S Global Knowledge Park
19 A & 19 B, Sector 125,
Noida - 201301
Tel.: +91 - 120 - 3355131
www.spice-mobile.com

August 26, 2013

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: SMOBILITY

Sub: Audited Financial Results for the Financial Year ended June 30, 2013

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the Audited Consolidated as well as Standalone Financial Results for the financial year ended June 30, 2013, in the format prescribed under Clause 41 of the Listing Agreement, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 26, 2013.

You are requested to kindly take the above on record and acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For **S Mobility Limited**

M.R. Bothra
Vice President-Corporate Affairs &
Company Secretary

Encl: As above

S MOBILITY LIMITED

Regd. Office : 19A &19B, Sector - 125, Noida 201301, District Gautam Budh Nagar , Uttar Pradesh

Audited Consolidated Results for the Year ended June 30, 2013

(Rs. In Lacs)

PART I STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED JUNE 30, 2013						
Sl.No.	Particulars	Consolidated				
		3 months ended			12 months ended	15 months ended
		30.06.2013 (Audited) (refer note 10)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Audited)	30.6.2012 (Audited)
1	a. Net Sales/Income from operation	44,540	39,388	51,133	186,895	273,793
	b. Other Operating Income	11	41	25	99	10
	Total	**44,551**	**39,429**	**51,158**	**186,994**	**273,803**
2	**Expenditure:**					
	a. (Increase) / Decrease in stock in trade	(2,009)	2,703	(1,950)	2,670	(660)
	b. Purchase of Finished/Traded Goods	34,409	25,768	37,956	136,924	193,988
	c. Consumption of Raw Materials and components	2	-	3,477	2	16,347
	d.Connectivity and Content Cost	2,080	2,031	2,309	8,945	12,849
	e. Staff Cost	3,252	2,727	3,120	11,970	16,819
	f. Depreciation/Amortisation	865	1,014	963	3,625	4,135
	g. Branding Expenses	1,142	924	1,542	4,126	9,612
	h. Other expenditure	2,673	4,173	4,529	16,932	22,204
	Total expenditure	**42,414**	**39,340**	**51,946**	**185,194**	**275,294**
3	**Profit/(Loss) from Operations before other income, finance cost, exceptional items and taxes (1-2)**	**2,137**	**89**	**(788)**	**1,800**	**(1,491)**
4	Other Income	322	313	672	1,455	2,492
5	**Profit/(Loss) before finance cost, exceptional items and taxes (3+4)**	**2,459**	**402**	**(116)**	**3,255**	**1,001**
6	Finance Cost	4	51	-	103	32
7	**Profit/(Loss) before exceptional items and taxes (5-6)**	**2,455**	**351**	**(116)**	**3,152**	**969**
8	**Exceptional Items**					
	- Provision against claims / expected claims for earlier periods	910	-	-	(227)	-
	- Impairment of Goodwill of a subsidiary company	(1,045)	-	-	(1,045)	-
	- Provision for diminution in the value of long term investments	-	-	(235)	-	(235)
9	**Profit/(Loss) from ordinary activities before taxes (7+8)**	**2,320**	**351**	**(351)**	**1,880**	**734**
10	**Provision for Taxation**	1,230	45	9	1,410	1,089
11	**Net Profit/(Loss) for the period (9-10)**	**1,090**	**306**	**(360)**	**470**	**(355)**
12	**Minority Interest**	99	88	153	(78)	615
13	**Net Profit/(Loss) after Minority Interest (11-12)**	**991**	**218**	**(513)**	**548**	**(970)**
14	**Paid up Equity Share Capital (Face value of Rs.3/- each)**	7,143	7,143	7,143	7,143	7,143
15	**Reserves excluding revaluation reserves**	-	-	-	-	-
16	**Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)**	0.42	0.09	(0.22)	0.23	(0.41)
PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED JUNE 30, 2013						
A.	**PARTICULARS OF SHAREHOLDING**					
1	**Public Shareholding**					
	- No. of Shares	68,638,715	68,638,715	68,720,309	68,638,715	68,720,309
	- Percentage of Shareholding	28.83%	28.83%	28.86%	28.83%	28.86%
2	**Promoters & promoter group shareholding**					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	169,447,570	169,447,570	169,365,976	169,447,570	169,365,976
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.17%	71.17%	71.14%	71.17%	71.14%
B.	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	6				
	Disposed off during the quarter	6				
	Remaining unresolved at the end of the quarter	Nil				



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lacs)

Sl.No.	Particulars	Consolidated				
		3 months ended			12 months ended	15 months ended
		30.06.2013 (Audited) (refer note 10)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Audited)	30.6.2012 (Audited)
1	**Segment Revenue (Net):**					
a	Mobile Devices	38,292	33,539	45,392	163,119	244,871
b	Services	6,390	5,890	5,782	24,019	28,968
	Total	**44,682**	**39,429**	**51,174**	**187,138**	**273,839**
	Less : Inter-Segment Revenue	131	-	16	144	36
	Total Revenue	**44,551**	**39,429**	**51,158**	**186,994**	**273,803**
2	**Segment Results -Profit/(Loss) before tax and Interest:**					
a	Mobile Devices	930	(543)	(1,486)	(44)	(4,506)
b	Services	928	521	627	(11)	2,517
	Less: Finance cost	(4)	(51)	2	(103)	(32)
	Add : Other unallocable income net of unallocable expense	466	424	506	2,038	2,755
	Total Profit/(Loss) Before Tax	**2,320**	**351**	**(351)**	**1,880**	**734**
3	**Capital Employed (Segment Assets- Segment Liabilities):**					
a	Mobile Devices	32,790	32,769	38,291	32,790	38,291
b	Services	16,129	18,952	19,240	16,129	19,240
	Unallocated Capital Employed	25,780	25,784	21,087	25,780	21,087
	Total	**74,699**	**77,505**	**78,618**	**74,699**	**78,618**

Notes :

1 The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meetings held on 26th August, 2013.

2 The Consolidated Financial results for the quarter and year ended on June 30, 2013 represents consolidated results of the Company and its subsidiaries.

3 In pursuance to the approval obtained from the members of the Company by way of Postal Ballot, the Board of Directors of the Company in its meeting held on 28th June, 2013 has decided to sell/ transfer the Mobile Handset business of the Company to Spice Retail Limited (SRL), a Wholly Owned Subsidiary of the Company, as a going concern w.e.f. 1st July, 2013 by way of slump sale and accordingly the Company has entered into a Business Transfer Agreement with SRL.

4 The Board in its meeting held on June 28, 2013 decided to close down both the Manufacturing Units of the Company (i.e Unit I & Unit II) at Baddi (Himachal Pradesh), which were predominantly for manufacturing feature phone handsets, with immediate effect.

5 The Board of Directors has recommended a dividend of 50% (Rs. 1.50/- on equity share of the face value of Rs 3/- each) on the paid-up Capital of the Company for the financial year 2012-13, subject to the approval by the members of the Company. Independent Non Promoter Trust which holds 35,301,215 equity shares of the Company has waived off its right to receive dividend on 34,100,000 equity shares held by them. Accordingly, no dividend has been provided on these shares in the current period.

6 The Board of Directors of the Company in its meeting held on 19th June, 2013 approved the Buy-Back of the Company's fully paid-up Equity Shares of Rs. 3/- each from the open market through Stock exchange mechanism. Subsequent to year end, the Buy-Back has commenced on 10th July, 2013 and till date the Company has bought back 38,17,037 equity shares of the face value of Rs. 3/- each and out of them 38,04,416 equity shares have been extinguished till date and the issued and paid-up capital of the Company has reduced accordingly. For the purpose of providing dividend at the year end, these extinguished shares have not been considered.

7 Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.

8 Key Standalone Financial Information is given below:

(Rs. In Lacs)

Particulars	3 months ended			12 months ended	15 months ended
	30.06.2013 (Audited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Audited)	30.6.2012 (Audited)
Net Sales / Income from Operations	17,937	15,817	15,911	71,304	100,861
Profit/(Loss) before tax	1,312	1,408	(1,353)	7,037	(4,671)
Net Profit/(Loss) after tax	532	1,408	(1,353)	6,257	(4,739)

9 The standalone financials results have been filed with The BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed and are also available at the Company's website www.spice-mobile.com.

10 Previous period's figures have been regrouped and/or recast wherever considered necessary to conform to the current period presentation.The figures for the preceding quarter ended 30th June, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2013 and the published year to date figures upto the third quarter of that financial year.

S Mobility Limited 19A & 19B Sector 125 Noida 201301

By order of the Board
S Mobility Limited

Preeti Malhotra
Director

Dated : August 26, 2013
Place : New Delhi

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

SNo.	Particulars	Consolidated	
		As at 30.06.2013 (Audited)	As at 30.06.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's funds**		
	(a) Share Capital	7,143	7,143
	(b) Reserves & Surplus	67,556	71,475
	Total Shareholder's funds	**74,699**	**78,618**
2	**Minority Interest / Non Controlling Interest**	**3,103**	**5,651**
3	**Non-current liabilities**		
	(a) Other long-term liabilities	716	828
	(b) Trade Payable	11	4
	(c) Long-term provisions	236	356
	(d) Deffered Tax Liabilities	93	64
	Total Non-current liabilities	**1,056**	**1,252**
4	**Current Liabilities**		
	(a) Short-term borrowings	311	203
	(b) Trade Payables	22,950	28,009
	c) Other current liabilities	2,701	2,121
	(d) Short term provisions	6,272	5,964
	Total Current liabilities	**32,234**	**36,297**
	TOTAL- EQUITY AND LIABILITIES	**111,092**	**121,818**
B	**ASSETS**		
1	**Non- current assets**		
	(a) Fixed assets	19,341	20,141
	(b) Goodwill on consolidation	26,186	26,559
	c) Non- current Investments	4,035	4,511
	(d) Long-term loans and advances	3,561	6,937
	(e) Amount recoverable from Employee Benefit Trust	1,261	1,261
	(f) Other non-current assets	23	112
	Total Non-current assets	**54,407**	**59,521**
2	**Current assets**		
	(a) Current Investments	4,597	7,013
	(b) Inventories	8,516	11,174
	c) Trade Receivables	9,245	15,719
	(d) Cash and cash eqivalents	19,313	11,742
	(e) Short term loans and advances	10,390	11,498
	(f) Other Current assets	4,624	5,151
	Total Current Assets	**56,685**	**62,297**
	TOTAL ASSETS	**111,092**	**121,818**

S Mobility Limited 19A & 19B Sector 125 Noida 201301

S MOBILITY LIMITED

Regd. Office : 19A &19B, Sector - 125, Noida 201301, District Gautam Budh Nagar , Uttar Pradesh

Audited Standalone Results for the year ended June 30, 2013

PART I STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED JUNE 30, 2013

(Rs.In Lacs)

Sl.No.	Particulars	Standalone				
		3 months ended			12 months ended	15 months ended
		30.06.2013 (Audited) (refer note 8)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Audited)	30.6.2012 (Audited)
1	a. Net Sales/Income from operation	17,619	15,812	15,906	70,979	100,826
	b. Other Operating Income	318	5	5	325	35
	Total	**17,937**	**15,817**	**15,911**	**71,304**	**100,861**
2	**Expenditure:**					
	a. Decrease/(Increase) in stock in trade	(1,588)	(520)	(1,147)	(608)	(197)
	b. Purchase of Finished/Traded Goods	14,997	12,078	10,592	54,340	66,484
	c. Consumption of Raw Materials	-	-	3,477	2	16,347
	d. Staff Cost	692	558	646	2,491	4,996
	e. Depreciation/Amortisation	226	222	184	817	884
	f. Branding Expenses	1,154	718	1,480	3,360	8,390
	g. Other expenditure	1,463	1,680	2,062	6,938	9,874
	Total expenditure	**16,944**	**14,736**	**17,294**	**67,340**	**106,778**
3	**Profit/(Loss) from Operations before other income, interest, exceptional item and taxes (1-2)**	**993**	**1,081**	**(1,383)**	**3,964**	**(5,917)**
4	Other Income	319	332	259	3,087	1,499
5	**Profit/(Loss) before interest, exceptional item and taxes (3+4)**	**1,312**	**1,413**	**(1,124)**	**7,051**	**(4,418)**
6	Interest	(0)	5	(5)	14	19
7	**Profit/(Loss) before exceptional items and taxes (5-6)**	**1,312**	**1,408**	**(1,119)**	**7,037**	**(4,437)**
8	**Exceptional Items**					
	- Provision for diminution in the value of long term investments	-	-	(234)	-	(234)
9	**Profit/(Loss) from ordinary activities before taxes (7+8)**	**1,312**	**1,408**	**(1,353)**	**7,037**	**(4,671)**
10	**Provision for Taxation**	780	-	-	**780**	**68**
11	**Net Profit/(Loss) for the period (9-10)**	**532**	**1,408**	**(1,353)**	**6,257**	**(4,739)**
12	**Paid up Equity Share Capital (Face value of Rs.3/- each)**	7,143	7,143	7,143	7,143	7,143
13	**Reserves excluding revaluation reserves**	-	-	-	56,256	53,223
14	**Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)**	0.22	0.59	(0.57)	2.63	(1.99)

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED JUNE 30, 2013

A.	**PARTICULARS OF SHAREHOLDING**					
1	**Public Shareholding**					
	- No. of Shares	68,638,715	68,638,715	68,720,309	68,638,715	68,720,309
	- Percentage of Shareholding	28.83%	28.83%	28.86%	28.83%	28.86%
2	**Promoters & promoter group shareholding**					
	a) Pledged / Encumbered					
	- Number of shares	-			-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-			-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-			-	-
	b) Non-encumbered					
	- Number of shares	169,447,570	169,447,570	169,365,976	169,447,570	169,365,976
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.17%	71.17%	71.14%	71.17%	71.14%
B.	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	6				
	Disposed off during the quarter	6				
	Remaining unresolved at the end of the quarter	Nil				



Notes :

1 The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meetings held on 26th August, 2013.

2 In pursuance to the approval obtained from the members of the Company by way of Postal Ballot, the Board of Directors of the Company in its meeting held on 28th June, 2013 has decided to sell/ transfer the Mobile Handset business of the Company to Spice Retail Limited (SRL), a Wholly Owned Subsidiary of the Company, as a going concern w.e.f. 1st July, 2013 by way of slump sale and accordingly the Company has entered into a Business Transfer Agreement with SRL. Following table shows revenue and profit/(loss) after tax from the discontinuing business;

(Rs in lacs)

Particulars	3 months ended			12 months ended	15 months ended
	30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.6.2012
Revenue	17,619	15,812	15,906	70,979	100,826
Profit/(loss) after tax	1,151	1,661	(809)	5,998	(2,552)

3 The Board in its meeting held on June 28, 2013 decided to close down both the Manufacturing Units of the Company (i.e Unit I & Unit II) at Baddi (Himachal Pradesh), which were predominantly for manufacturing feature phone handsets, with immediate effect.

4 The Board of Directors has recommended a dividend of 50% (Rs. 1.50/- on equity shares of the face value of Rs 3/- each) on the paid-up Capital of the Company for the financial year 2012-13, subject to the approval by the members of the Company. Independent Non Promoter Trust which holds 35,301,215 equity shares of the Company has waived off its right to receive dividend on 34,100,000 equity shares held by them. Accordingly, no dividend has been provided on these shares in the current period.

5 The Board of Directors of the Company in its meeting held on 19th June, 2013 approved the Buy-Back of the Company's fully paid-up Equity Shares of Rs. 3/- each from the open market through Stock exchange mechanism. Subsequent to year end, the Buy-Back has commenced on 10th July, 2013 and till date the Company has bought back 38,17,037 equity shares of the face value of Rs. 3/- each and out of them 38,04,416 equity shares have been extinguished till date and the issued and paid-up capital of the Company has reduced accordingly. For the purpose of providing dividend at the year end, these extinguished shares have not been considered.

6 Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.

7 As the Company's business activities fall within a single primary business segment viz. Telecommunications - Mobile business, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India is not applicable.

8 Previous period's figures have been regrouped and/or recast wherever considered necessary to conform to the current period presentation.The figures for the preceding quarter ended 30th June, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2013 and the published year to date figures upto the third quarter of that financial year.

S Mobility Limited 19A & 19B Sector 125 Noida 201301

By order of the Board
S Mobility Limited

Preeti Malhotra
Director

Dated : August 26, 2013
Place : New Delhi

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

SNo.	Particulars	Standalone	
		As at 30.06.2013 (Audited)	As at 30.06.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's funds**		
	(a) Share Capital	7,143	7,143
	(b) Reserves & Surplus	56,256	53,223
	Total Shareholder's funds	**63,399**	**60,366**
2	**Non-current liabilities**		
	(a) Long-term liabilities	238	187
	(b) Long-term provisions	33	29
	Total Non-current liabilities	**271**	**216**
3	**Current Liabilities**		
	(a) Trade Payables	14,033	14,220
	(b) Other current liabilities	2,137	1,232
	(c) Short term provisions	5,189	4,815
	Total Current liabilities	**21,359**	**20,267**
	TOTAL- EQUITY AND LIABILITIES	**85,029**	**80,849**
B	**ASSETS**		
1	**Non- current assets**		
	(a) Fixed assets(including intangible assets and capital work in progress)	9,976	10,835
	b) Non- current Investments	18,400	18,089
	(c) Deffered tax assets (net)	-	-
	(d) Long-term loans and advances	155	264
	(e) Amount recoverable from Employee Benefit Trust	1,261	1,261
	(f) Other non-current assets	9	34
	Total Non-current assets	**29,801**	**30,483**
2	**Current assets**		
	(a) Current Investments	1,000	4,417
	(b) Inventories	4,967	4,360
	c) Trade Receivables	6,389	9,395
	(d) Cash and bank balances	14,367	4,078
	(e) Short term loans and advances	27,643	27,797
	(f) Other Current assets	862	319
	Total Current Assets	**55,228**	**50,366**
	TOTAL ASSETS	**85,029**	**80,849**

