S Mobility Limited
S Global Knowledge Park,
19A & 19B, Sector 125,
Noida – 201301,
UP, India.
Tel: +91 120 3355131
www.spice-mobile.com

August 6 , 2011

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: Smobility

Sub: Un-audited Financial Results for the Quarter ended 30th June, 2011

Dear Sir,

In pursuance to Clause 41 of the Listing Agreement, please find enclosed herewith the Un-audited Financial Results Consolidated as well as Stand-alone for the quarter ended 30th June, 2011 as reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 6th August, 2011.

You are requested to kindly take the above on record and acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For **S Mobility Limited**
(Formerly Spice Mobility Limited)

M.R. Bothra
General Manager-Corporate Affairs

Encl: As above

S MOBILITY LIMITED
(Formerly Spice Mobility Limited)
Regd. Office : S Global Knowledge Park, 19A & 19B, Sector - 125, Noida, District Gautam Budh Nagar , Uttar Pradesh- 201301

Unaudited Consolidated Financial Results for the quarter ended June 30, 2011

(Rs. In Millions)

Sl.No.	Particulars	Consolidated		
		3 months ended		12 months ended
		30.6.2011 (Unaudited)	30.6.2010 (Unaudited)	31.03.2011 (Audited)
1	a. Net Sales/Income from operation	5,226	4,785	20,065
	b. Other Operating Income	30	15	101
	Total	**5,256**	**4,800**	**20,166**
2	**Expenditure:**			
	a. Decrease/(Increase) in stock in trade	(58)	252	627
	b. Purchase of Finished/Traded Goods	3,411	3,289	13,934
	c. Consumption of Raw Materials	423	0	359
	d.Connectivity and Content Cost	251	149	784
	e. Staff Cost	313	268	1,086
	f. Depreciation/Amortisation	70	69	334
	g. Branding Expenses	207	235	651
	h. Other expenditure	363	343	1,463
	Total expenditure	**4,980**	**4,605**	**19,238**
3	**Profit from Operations before other income, interest and finance expenses, exceptional item and taxes (1-2)**	**276**	**195**	**928**
4	Other Income	63	30	316
5	**Profit before interest and finance expenses, exceptional item and taxes (3+4)**	**339**	**225**	**1,244**
6	Interest and finance expenses	12	14	68
7	**Profit before exceptional items and taxes (5-6)**	**327**	**211**	**1,176**
8	**Exceptional Items**			
	- Gain on sale of Investment in a Joint Venture Company	-	239	239
	- Branding Expenses	-	(208)	-
9	**Profit from ordinary activities before taxes (7+8)**	**327**	**242**	**1,415**
10	**Provision for Taxation**	**68**	**49**	**298**
11	**Net Profit for the period (9-10)**	**259**	**193**	**1,117**
12	**Minority Interest**	16	12	**77**
13	**Net Profit after Minority Interest (12-13)**	**243**	**181**	**1,040**
14	**Paid up Equity Share Capital (Face value of Rs.3/- each)**	714	224	714
15	**Equity Share Suspense Account**	-	490	-
16	**Reserves excluding revaluation reserves**	-	-	7,491
17	**Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)**	1.02	0.76	4.37
18	**Total Public Shareholding**			
	- No. of Shares	74,638,000	74,638,000*	74,638,000
	- Percentage of Shares	31.35%	31.35%	31.35%
19	**Promoters & promoter group shareholding**			
	a) Pledged / Encumbered	-	-	-
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b) Non-encumbered			
	- Number of shares	163,448,285	163,448,285*	163,448,285
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	68.65%	68.65%	68.65%

* including equity shares appearing under equity share suspense account, alloted on November 13, 2010

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Millions)

Sl.No.	Particulars	Consolidated		
		3 months ended		12 months ended
		30.6.2011 (Unaudited)	30.6.2010 (Unaudited)	31.03.2011 (Audited)
1	**Segment Revenue (Net):**			
a	Mobile Devices	4,660	4,354	18,050
b	Services	598	466	2,160
	Total	**5,258**	**4,820**	**20,210**
	Less : Inter-Segment Revenue	2	20	44
	Total Revenue	**5,256**	**4,800**	**20,166**
2	**Segment Results -Profit before tax and Interest:**			
a	Mobile Devices	175	(145)	379
b	Services	91	115	517
	Less: Interest expense	0	5	(26)
	Add : Other unallocable income net of unallocable expense	61	267	545
	Total Profit Before Tax	**327**	**242**	**1,415**
3	**Capital Employed (Segment Assets- Segment Liabilities):**			
a	Mobile Devices	3,599	2,514	3,067
b	Services	1,525	1,001	1,392
	Unallocated Capital Employed	3,326	4,176	3,746
	Total	**8,450**	**7,691**	**8,205**

Notes:

1 The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 6, 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.

2 The number of investor complaints received during the quarter were 10 and all have been resolved / disposed off and there were nil investor complaints pending either at the beginning or at the end of the quarter ended June 30, 2011.

3 During the quarter ended June 30, 2011 Mr.Thomas Henrik Zilliacus and Mr. Saurabh Srivastava have been appointed as additional directors of the Company.

4 Name of the Company has been changed from Spice Mobility Ltd to S Mobility Ltd w..e f June 7, 2011. Company's Registered Office has been shifted to S Global Knowledge Park, 19A & 19B, Sector 125, Noida, U.P. - 201301.

5 The Consolidated Financial Results for the quarter ended June 30, 2011 represents consolidated results of the Company and its subsidiaries.

6 During the quarter ended June 30,2011, a subsidiary of the Company has subscribed for 100% equity in Spice VAS Ghana Limited and it has been consolidated from the date of incorporation. Further, the Company has also subscribed for 100% equity in S Mobility (HK) Ltd., as there is no operations in this Company , the same has not been consolidated.

7 Pursuant to the Scheme of Amalgamation ["the Scheme"] U/s 391/394 of the Companies Act, 1956, Spice Televentures Private Limited, the Holding Company ("Transferor Company") merged with Spice Mobility Limited ("Transferee Company") w.e.f January 01, 2010 ["the Appointed date"] and was effective from November 4, 2010. With effect from the Appointed date, all the business undertakings, assets, liabilities, rights and obligations of the Transferor Company stood transferred to and vested in the Transferee Company. The above results incorporate the effect of the amalgamation of the Transferor Company with the Transferee Company in the corresponding quarter ended June 30, 2010

8 Provision for tax is inclusive of/ net of deferred tax charge/ credit, fringe benefit tax and tax adjustments for earlier years.

9 Key Standalone Financial Information is given below:

(Rs. In Millions)

Particulars	3 months ended		12 months ended
	30.6.2011 (Unaudited)	30.6.2010 (Unaudited)	31.3.2011 (Audited)
Net Sales / Income from Operations	2,406	2,442	9,458
Profit before tax	165	49	935
Net Profit after tax	117	29	782

10 The standalone financial results have been filed with the Stock Exchanges where the equity shares are listed and are also available at the Company's website www.spice-mobile.com .

11 Previous period / year figures have been regrouped and/or recasted wherever considered necessary to conform to the current period presentation..

By order of the Board
S Mobility Limited

Preeti Malhotra
Executive Director

Place : New Delhi
Dated : 6th August, 2011

S MOBILITY LIMITED
(Formerly Spice Mobility Limited)
Regd. Office : S Global Knowledge Park, 19A & 19B, Sector - 125, Noida, District Gautam Budh Nagar , Uttar Pradesh- 201301

Unaudited Financial Results for the Quarter ended June 30, 2011

(Rs. In Millions)

Sl.No.	Particulars	Standalone		
		3 months ended		12 months ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	a. Net Sales/Income from operation	2,395	2,428	9431
	b. Other Operating Income	11	14	27
	Total	**2,406**	**2,442**	**9,458**
2	**Expenditure:**			
	a. Decrease/(Increase) in stock in trade	(149)	250	779
	b. Purchase of Finished/Traded Goods	1,574	1,574	6135
	c. Consumption of Raw Materials	423	0	359
	d. Staff Cost	88	72	282
	e. Depreciation/Amortisation	11	4	17
	f. Branding Expenses	175	170	546
	g. Other expenditure	153	135	712
	Total expenditure	**2,275**	**2,205**	**8,830**
3	**Profit from Operations before other income, interest and finance expenses, exceptional item and taxes (1-2)**	**131**	**237**	**628**
4	Other Income	37	21	225
5	**Profit before interest and finance expenses, exceptional item and taxes (3+4)**	**168**	**258**	**853**
6	Interest and finance expenses	3	1	13
7	**Profit before exceptional item and taxes (5-6)**	**165**	**257**	**840**
8	Exceptional Item (Branding Expenses)	-	(208)	95
9	**Profit from ordinary activities before taxes (7+8)**	**165**	**49**	**935**
10	**Provision for Taxation**	48	20	**153**
11	**Net Profit for the period (9-10)**	**117**	**29**	**782**
12	**Paid up Equity Share Capital (Face value of Rs.3/- each)**	714	224	714
13	**Equity Share Suspense Account**	-	490	-
14	**Reserves excluding revaluation reserves**	-	-	6,088
15	**Basic & Diluted Earnings Per Share (in Rs.) (Not Annualised)**	0.49	0.12	3.28
16	**Total Public Shareholding**			
	- No. of Shares	74,638,000	74,638,000*	74,638,000
	- Percentage of Shares	36.75%	36.75%	31.35%
17	**Promoters & promoter group shareholding**			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b) Non-encumbered			
	- Number of shares	163,448,285	163,448,285*	163,448,285
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	68.65%	63.25%	68.65%
	*including equity shares appearing under equity share suspense account, allotted on November 13,2010.			

Notes :

1. The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 6, 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.

2. The number of investor complaints received during the quarter were 10 and all have been resolved / disposed off and there were nil investor complaints pending either at the beginning or at the end of the quarter ended June 30, 2011.

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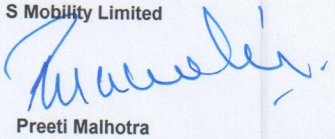
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6. During the quarter ended June 30,2011, a subsidiary of the Company has subscribed for 100% equity in Spice VAS Ghana Limited and the Company has subscribed for 100% equity in S Mobility (HK) Ltd.

7. Provision for tax is inclusive of/ net of deferred tax charge/ credit, fringe benefit tax and tax adjustments for earlier years.

8. Previous period / year figures have been regrouped and/or recasted wherever considered necessary to conform to the current period presentation.

By order of the Board
S Mobility Limited



Preeti Malhotra
Executive Director

Place : New Delhi
Dated : August 6, 2011