

SML ISUZU LIMITED
(Formerly Swaraj Mazda Limited)



Corporate Office :
204-205, Sector 34-A,
Chandigarh-160 135
Tel. : (91) 172 - 2647700-10
Fax : (91) 172 - 2615111

SML/SEC/EXCH
13th April, 2012

Dy. General Manager- Corporate Relationship Deptt. Bombay Stock Exchange Limited	Fax No 022-22722037-39-41-61, 2721072 Phone 022-22721121-22, 2722375 2721233
The Secretary National Stock Exchange of India Ltd.	Fax No 022-26598237-38 Phone 26598235-36 26598100

**Sale of Equity Shares of SML Isuzu Limited by Sumitomo Corporation, Japan
to Isuzu Motors Limited, Japan**

Dear Sirs

This is to inform you that Sumitomo Corporation has on April 13, 2012 sold 15,91,881 equity shares, representing 11.00% of the paid-up equity share capital, of SML Isuzu Limited (the "Company"), to Isuzu Motors Limited, Japan.

Pursuant to the aforesaid sale:

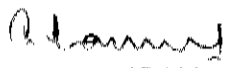
(a) Sumitomo Corporation's shareholding in the Company reduced from 79,54,187 equity shares (representing 54.96% of the paid-up equity share capital) to 63,62,306 equity shares (representing 43.96% of the paid-up equity share capital); and

(b) Isuzu Motors Limited's shareholding in the Company increased from 5,78,866 equity shares (representing 4.00% of the paid-up equity share capital) to 21,70,747 equity shares (representing 15.00% of the paid-up equity share capital).

In accordance with Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (the "SEBI Insider Trading Regulations"), the disclosures made by: (i) Sumitomo Corporation under Regulation 13(3) and 13(4A); and by (ii) Isuzu Motors Limited under Regulation 13(1) of the SEBI Insider Trading Regulations are enclosed herewith.

Thanking you,

Yours faithfully,
For SML ISUZU LIMITED


(GOPAL BANSAL)
Executive Director - Finance &
Company Secretary



April 13, 2012

To,

SML Isuzu Limited
Village Asron,
Shahid Bhagat
Singh Nagar (Nawanshahar),
Punjab - 144533,
India.

Kind Attn: Company Secretary

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 13(3) and 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 regarding Change in Shareholding in SML Isuzu Limited

In compliance with Regulation 13(3) and 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, we enclose herewith in the prescribed formats (Forms C and D), a self-explanatory description of the sale of 15,91,881 equity shares of SML Isuzu Limited to Isuzu Motors Limited, Japan

Thanking you,

Yours faithfully,

For Sumitomo Corporation

A handwritten signature in dark ink, appearing to read "Eiichi Seto", written over a horizontal line.

Name: Eiichi Seto

Designation: General Manager,
Automotive Manufacturing Business Dept.

FORM C

Securities and Exchange Board of India: Prohibition of Insider Trading Regulations, 1992
Regulation 3(3) and (6)]

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Sharehol ding prior to sale	No. & % of shares/ voting rights sold	Date of sale of shares specify	Date of intimatio n to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post sale	Trading member through whom the trade was executed with SEBI Registrati on	Exchan ge on which the trade was execute d	Buy quanti ty	Bu y valu e	Sell quanti ty	Sell value
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Sumitomo Financial Group	79,54,38	15,91,88	April 13, 2012	April 13, 2012	Negotiated	33,62,30	N/A	N/A	N/A	15,91,88	INR
PAN No. 24ABC5601	equity shares representing 54.96% of the paid-up equity share capital of SML Isuzu Limited)	equity shares representing 11.00% of the paid-up equity share capital of SML Isuzu Limited)	Sumitomo Financial Group	Sumitomo Financial Group	Sumitomo Financial Group	equity shares representing 43.96% of the paid-up equity share capital of SML Isuzu Limited)	N/A	N/A	N/A	equity shares of SML Isuzu Limited	INR
Harumi Island Triton Square Office Tower Y, 8-11 Harumi 1-chome, Chuo-ku, Tokyo 104-8610											375
											0624
											0.48
											(being the converted value of the consideration amount of JPY 90,945,864 at an exchange rate of JPY 1.00 = INR 0.635 as quoted by the Reser

Bank of India

For Sumitomo Corporation

Place: Tokyo, Japan

Date: April 13, 2012

Name: Eiichi Seto

Designation: General Manager,

General Manager,
Automotive Manufacturing Business Dept.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Regulation 13(4A) - Details of change in shareholding or voting rights held by Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. and Address of Promoter/Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment/ advice/ acquisition of shares/ sale of shares/ voting rights	Date of intimation to Company	Mode of acquisition (market purchase/ public rights/ preferential Offer etc.) / sale	No. & % shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Sumitomo Corporation PAN No.: AABCS6011P Harumi Island Triton	79,54,187 equity shares (representing 54.96% of the paid-up equity share capital of SML Isuzu)	April 13, 2012	April 13, 2012	Negotiated sale from Sumitomo Corporation to Isuzu Motors Limited.	63,62,306 equity shares (representing 43.96% of the paid-up equity share capital of SML Isuzu)	N/A	N/A	N/A	N/A	15,91,881 equity shares of SML Isuzu Limited.	INR577506241.48 (being the converted value of the consideration amount of JPY 90,94,58,648 at an exchange rate of JPY 1.00 = INR 0.635)

Square	limited)	limited)	is quoted by the Reserve Bank of India)
Office Tower V 4-11			
Harumi 1- chome, Chuo-ku, Tokyo 104- 8610			

For Sumitomo Corporation

Place: Tokyo, Japan

Date: April 13, 2012



Name: Eiichi Seto

Designation: General Manager,

Automotive Manufacturing Business Dept.

ISUZU**ISUZU MOTORS LIMITED**

6-26-1, Minami-oi, Shinagawa-ku, Tokyo, 140-8722, Japan
International Dept. No. 3
TEL +81-3-5471-1541
FAX +81-3-5471-1547

April 13, 2012

To,

SML Isuzu Limited
Village Asron,
Shahid Bhagat
Singh Nagar (Nawanshahar),
Punjab – 144533,
India.

Kind Attn: Company Secretary

Dear Sir/Madam,

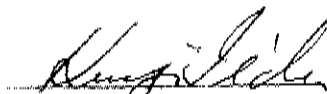
Sub: Disclosure pursuant to Regulation 13(1) of the Securities and Exchange Board of India
(Prohibition of Insider Trading) Regulations, 1992 regarding Acquisition of Equity
Shares of SML Isuzu Limited

In compliance with Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, we enclose herewith in the prescribed format (Form A), a self-explanatory description of the acquisition of 15,91,881 equity shares of SML Isuzu Limited by us from Sumitomo Corporation, Japan.

Thanking you,

Yours faithfully,

For Isuzu Motors Limited



Name: Kenji Iida

Designation: Associate Division Executive, Sales Division No.2

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(1) and (6)]

Regulation 13(1) - Details of acquisition of 5% or more shares in a listed company

Name, PAN No. & address of shareholder with telephone number	Shareholding prior to acquisition	No. and percentage of shares/voting rights acquired	Date of receipt of allotment/advice. Date of Acquisition (specify)	Date of intimation to Company	Mode of acquisition (market purchase/public rights/ preferential offer etc.)	Shareholding Subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Isuzu Motors Limited, PAN No.: AABC1732 2P 6-26-1 Minami-Oi, Shinagawa-ku, Tokyo 140-8722 Japan	5,78,866 equity shares representing 4.00% of the total paid-up equity share capital of SML Isuzu Limited	15,91,881 equity shares (representing 11.00% of the paid-up equity share capital of SML Isuzu Limited)	April 13, 2012	April 13, 2012	Negotiated sale from Sumitomo Corporation to Isuzu Motors Limited	21,70,747 equity shares (representing 15.00% of the paid-up equity share capital of SML Isuzu Limited)	N/A	N/A	15,91,881 equity shares of SML Isuzu Limited	INR 577506241.48 (being the converted value of the consideration amount of JPY 90,94,58,648 at an exchange rate of JPY 1.00 = INR 0.635)

as quoted by
the Reserve
Bank of India)

Place: Tokyo, Japan

Date: April 13, 2012

For Isuzu Motors Limited

Don't Pick

Name: Kenji Iida

Designation: Associate Division Executive, Sales Division No 2