

Date: 26 September 2026

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai – 400051.

Dear Sir,

Sub: Submission of Disclosure U/r 31 of SEBI (SAST) Regulations.
Ref.: Scrip Code: 530549 / SHILPAMED

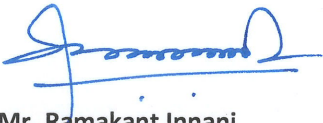
Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, the undersigned members of the Promoter Group of the Company, hereby inform that the encumbrance over **30,00,000 equity shares**, representing **1.5337%** of the paid-up share capital of the Company, has been released on 25 September 2026.

The disclosure in the prescribed format under Regulation 31 of the SEBI (SAST) Regulations, 2011 is enclosed herewith for your records and necessary action.

Kindly take the above information on record.

Yours faithfully,

For and on behalf of the Promoter Group



Mr. Ramakant Innani
Member of Promoter Group

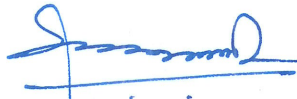
CC To:

The Compliance Officer,
Shilpa Medicare Limited
#12-6-214/A1, Hyderabad Road,
Raichur, Karnataka 584135
Encl.a/a

Format for disclosure by the Promoter to the stock exchanges and to the Target Company for ~~encumbrance of shares~~ / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Shilpa Medicare Limited								
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Ltd. BSE Limited								
Date of reporting					26-09-2026								
Name of the Director or PAC on whose share's encumbrance has been creation /released/ invoked					Vishnukant C Bhutada Dharmavati Bhutada Deepak Kumar Innani Ramakant Innani Om Prakash Inani Brijgopal Innani								
Details of the creation of encumbrance													
Name of The Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number shares released	% of Share capital	Name of the entity From whose encumbered shares released ***	Number	% of total share capital
Vishnukant C Bhutada	1,27,31,220	6.5094	20,00,000	1.0226	Release	25-09-2026	Release of Pledge	Release of pledged shares encumbered as collateral for self-loan	10,00,000	0.5113	Bajaj Finance Limited	10,00,000	0.5113

Dharmavati Bhutada	1,24,15,592	6.3480	13,50,000	0.6902	Release	25-09-2026	Release of Pledge	Release of pledged shares encumbered as collateral for self-loan	6,00,000	0.3067	Bajaj Finance Limited	7,50,000	0.3834
Deepak Kumar Innani	54,67,920	2.7958	13,50,000	0.6902	Release	25-09-2026	Release of Pledge	Release of pledged shares encumbered as collateral for self-loan	5,00,000	0.2556	Bajaj Finance Limited	8,50,000	0.4346
Ramakant Innani	29,95,556	1.53	13,50,000	0.6902	Release	25-09-2026	Release of Pledge	Release of pledged shares encumbered as collateral for self-loan	5,00,000	0.2556	Bajaj Finance Limited	8,50,000	0.4346
Omprakash Inani	57,35,382	2.9325	4,00,000	0.2045	Release	25-09-2026	Release of Pledge	Release of pledged shares encumbered as collateral for self-loan	2,00,000	0.10225	Bajaj Finance Limited	2,00,000	0.10225
Brijgopal Innani	23,49,732	1.2014	4,00,000	0.2045	Release	25-09-2026	Release of Pledge	Release of pledged shares encumbered as collateral for self-loan	2,00,000	0.10225	Bajaj Finance Limited	2,00,000	0.10225



Ramakant Innani
Place : Raichur
Date : 26.09.2026