

MONA V. SHAH

B/701, SHIROMANI FLATS, S.M. ROAD, SATELLITE, MANEKBAG, AHMEDABAD
GUJARAT 380015

September 11, 2026

To,
The Compliance Officer
Shah Metacorp Limited
Plot No 2/3, GIDC Ubkhal,
Kukarwada, Tal Vijapur, Dist
Mehsana, Ubkhal,
Kukarwada, Tal Vijapur, Dist
Mehsana, Mehsana, Gujarat,
382830

To,
Department of Corporate
Services
Bombay Stock Exchange
Limited
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai – 400
001
SCRIPCODE: 533275

To,
Department Of Corporate
Services
National Stock Exchange of
India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
COMPANY SYMBOL: SHAH

**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the acquisition/allotment of 2,75,00,000 Equity Shares of face value of Re. 1/- each of Shah Metacorp Limited pursuant to the exercise of conversion rights attached to convertible warrants.

We request you to take note of the same.

Thanking you,

Yours faithfully,

Mona
Viral
Shah

Digitally signed
by Mona Viral
Shah
Date: 2026.09.12
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Mona Shah
Director and Promoter
DIN: 02343194

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**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company	SHAH METACORP LIMITED CIN – L46209GJ1999PLC036656 BSE Code: 533275 and NSE CODE: SHAH		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mona Viral Shah (Acquirer) Viral Shah (PAC- Promoter) Dipali Shah(PAC- Promoter) Viral M Shah Huf (PAC- Promoter) Sampati Securities Limited (PAC- Promoter group Member)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) & National Stock Exchange of India Ltd		
Details of the <u>acquisition/ disposal</u> as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights Mona Shah- Acquirer PAC (Promoters and Promoter group)	148248448 151417378	14.94 15.26	14.44 14.75
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	3,40,00,000	0	3.31
e) Total (a+b+c+d)	33,36,65,826	30.20	32.51
Details of acquisition/sale			

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a) Shares carrying voting rights acquired/sold a) Shares carrying voting rights acquired/sold	2,75,00,000	2.70%	2.68
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	2,75,00,000	0	2.68
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	2,75,00,000	2.70	2.68
<u>After the acquisition</u> /sale, holding of:			
a) Shares carrying voting rights Mona Shah- Acquirer PAC (Promoters and Promoter group)	175748448 151417378	17.23 14.85	17.12 6.75
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	65,00,000 (outstanding)	0	0.63
e) Total (a+b+c+d)	33,36,65,826	32.08	32.51
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of 2,75,00,000 equity shares of face value of Rs.1/- each upon exercise of conversion rights attached to conversion of warrant issued on preferential basis on 26.06.2025 & 28.06.2025.		
Date of acquisition / sale of shares / VR or <u>date of receipt of intimation of allotment of shares</u> , whichever is applicable	10/09/2026 (Date of Board approval/allotment).		
Equity share capital / total voting capital of the TC before the said acquisition / sale	992374228 equity shares of face value of Rs.1/- each		

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Equity share capital/ total voting capital of the TC after the said acquisition / sale	1019874228 equity shares of face value of Rs.1/- each
Total diluted share/voting capital of the TC after the said acquisition	1019874228 equity shares of face value of Rs.1/- each

PART - B:

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	Relationship	PAN of the acquirer and/ or PACs
Mona Viral Shah	Acquirer	Self	
Viral Mukundchandra Shah	Promoter	Spouse	
Ms. Dipali Manish Shah	Promoter	Promoter	
Viral M. Shah HUF	Promoter	Promoter	
Sampati Securities Limited	Promoter Group Entity	Promoter Group Entity	

Mona
Viral
Shah

Digitally signed
by Mona Viral
Shah
Date: 2026.09.12
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Mona Viral Shah
Director and Promoter

Place: Ahmedabad

Date: 12/09/2026

CC: Shah Metacorp Limited