



SHIVA MILLS LIMITED

(Formerly STYL TEXTILE VENTURES LIMITED)

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com

CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/593/NSE/2018-19

14.2.2019

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVAMILLS

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT -
FOR THE QUARTER ENDED 31.12.2018.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter / 9 Months ended 31.12.2018.
2. Limited Review Report given by our Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore.

The Board Meeting commenced at 11.30 AM and concluded at 12.30 PM.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA MILLS LIMITED

**M SHYAMALA
COMPANY SECRETARY**

Encl : as above

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 Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31.12.2018

(Rs. In lakhs)

SI No	PARTICULARS	Quarter ended			Nine Months		Year ended
		3 Months ended 31.12.2018 (Unaudited)	3 Months ended 30.09.2018 (Unaudited)	3 Months ended 31.12.2017 (Unaudited)	9 Months ended 31.12.2018 (Unaudited)	9 Months ended 31.12.2017 (Unaudited)	12 Months ended 31.03.2018 (Audited)
1	Income from Operations :						
	Revenue from Operations	3,509.98	4,750.53	4,597.14	12,877.10	13,033.64	16,939.42
	Other Income	13.53	5.64	10.80	35.19	19.55	52.13
	Total Income	3,523.51	4,756.17	4,607.94	12,912.29	13,053.19	16,991.55
2	Expenditure						
	a) Cost of Materials consumed	3,220.70	3,287.49	2,671.81	9,414.85	9,239.98	11,731.60
	b) Purchases of Stock in trade	(0.00)	151.36	-	151.36	-	-
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(1,084.35)	(380.57)	561.91	(1,300.56)	(143.75)	(62.55)
	d) Employees benefit expenses	421.68	388.61	477.34	1,196.89	1,126.98	1,569.55
	e) Finance costs	112.80	267.60	118.76	567.61	432.15	599.09
	f) Depreciation and Amortisation expenses	132.92	165.05	127.29	426.16	378.91	489.30
	g) Other Expenditure	548.51	539.96	518.82	1,733.29	1,581.89	2,069.75
	g) Total expenditure	3,352.25	4,419.50	4,475.93	12,189.59	12,616.16	16,396.74
3	Profit/(Loss) before exceptional items and Tax	171.25	336.67	132.01	722.69	437.03	594.80
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (5-6)	171.25	336.67	132.01	722.69	437.03	594.80
6	Tax expense						
	Current Tax	60.45	115.56	60.70	250.22	178.69	240.17
	Deferred Tax	(20.32)	(13.39)	(43.70)	(153.68)	(60.59)	(31.95)
7	Net Profit/(Loss) from ordinary activities after Tax(9-10)	131.12	234.50	115.01	626.15	318.93	386.58
8	Other Comprehensive Income	-	-	-	-	-	18.40
9	Total Comprehensive Income (Comprising Profit/(Loss)) for the period (after Tax)	131.12	234.50	115.01	626.15	318.93	404.98
10	Paid up Equity Share Capital (Face value Rs 10/- each)	864.18	864.18	864.18	864.18	864.18	864.18
11	Reserves Excluding Revaluation Reserves						6,891.09
12	Earnings per Share						
	i) Basic	1.52	2.71	1.33	7.25	3.69	4.47
	ii) Diluted	1.52	2.71	1.33	7.25	3.69	4.47

SHIVA MILLS LIMITED

Notes to the financial results:

1. The above unaudited financial results ('the statement') were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on February 14, 2019. The Statutory auditors have carried out the limited review of these financial results.
2. The Company operates in a single segment (i.e.) Textile business, and hence there are no reportable segment in accordance with Ind AS 108 on "Operating Segments".
3. Previous period figures have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors



S V ALAGAPPAN
Managing Director
DIN 00002450



Place: Coimbatore

Date : February 14, 2019

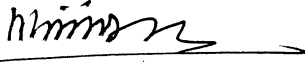
"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended 31.12.2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors
Shiva Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SHIVA MILLS LIMITED, COIMBATORE-641043** ('the Company') for the quarter ended 31st December 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.000066S



V.S.Srinivasan
Partner
Membership No.: 13729
Coimbatore
14.02.2019