SHIVA MILLS LIMITED

(Formerly STYL TEXTILE VENTURES LIMITED)
Regd.Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.
Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com
CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/220/NSE/2018-19 14.8.2018

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: SHIVAMILLS

Dear Sir,

Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT - FOR THE QUARTER ENDED 30.6.2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter / 3 Months ended 30.6.2018.
2. Limited Review Report given by our Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore.

The Board Meeting commenced at 12.00 Noon and concluded at 1.00 PM.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For SHIVA MILLS LIMITED

M SHYAMALA
COMPANY SECRETARY

Encl : as above

GKS/1/E/SML/LETTER TO NSE&BSE

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(Formerly STYL TEXTILE VENTURES LIMITED)
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30.06.2018

(Rs. In lakhs)

		Quarter ended			Twelve months ended
Sl No	PARTICULARS	**3 Months ended 30.06.2018 (Unaudited)**	**3 Months ended 31.03.2018 (Unaudited)**	**3 Months ended 30.06.2017 (Unaudited)**	**12 Months ended 31.03.2018 (Audited)**
1	**Income from Operations :**				
	Revenue from Operations	4,630.72	4,060.71	4,092.35	17,094.35
	Other Income	1.89	32.58	5.01	52.13
	Total Income	**4,632.61**	**4,093.29**	**4,097.35**	**17,146.48**
2	**Expenditure**				
	a) Cost of Materials consumed	2,906.66	2,491.62	3,171.15	11,731.60
	b) Purchases of Stock in trade	-	-	-	-
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	164.36	81.20	(692.59)	(62.55)
	d) Employees benefit expenses	386.59	442.57	412.82	1,569.55
	e) Finance costs	187.21	166.94	172.33	599.09
	f) Depreciation and Amortisation expenses	128.19	110.39	122.18	489.30
	g) Other Expenditure	644.82	642.79	661.37	2,224.68
	g) Total expenditure	**4,417.84**	**3,935.51**	**3,847.27**	**16,551.67**
3	Profit/(Loss) before exceptional items and Tax	**214.77**	**157.78**	**250.09**	**594.81**
4	Exceptional items	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (5-6)	**214.77**	**157.78**	**250.09**	**594.81**
6	Tax expense				
	Current Tax	74.21	61.48	43.48	240.17
	Deferred Tax	(119.97)	28.64	(10.84)	(31.95)
7	**Net Profit/(Loss) from ordinary activities after Tax(9-10)**	**260.53**	**67.66**	**217.45**	**386.59**
8	Other Comprehensive Income	-	18.40	-	18.40
9	**Total Comprehensive Income (Comprising Profit/(Loss))**				
	for the period (after Tax)	**260.53**	**86.06**	**217.45**	**404.99**
10	Paid up Equity Share Capital	**864.18**	**864.18**	**864.18**	**864.18**
	(Face value Rs 10/- each)				
11	Earnings per Share				
	i) Basic	**3.01**	**0.78**	**2.52**	**4.47**
	ii) Diluted	**3.01**	**0.78**	**2.52**	**4.47**

SHIVA MILLS LIMITED

Notes to the financial results:

1. The above unaudited financial results ('the statement') for the quarter ended June 30, 2018 have been reviewed by the Audit Committee of the Board at their meeting held on August 10, 2018 and have been approved by the Board of Directors at their meeting held on August 14, 2018. The Statutory auditors have carried out the limited review of these results.

2. The Company operates in a single segment (i.e.) Textile business, and hence there are no reportable segment in accordance with Ind AS 108 on "Operating Segments".

3. The Company has adopted the new revenue accounting standard 'Ind AS 115 - Revenue from Contracts with Customers' with effect from April 01, 2018. Based on the assessment carried out, there is no material impact consequent to the adoption of new standard.

4. There is no impact on amendment to Appendix B to 'Ind AS 21 - The Effects of Changes in Foreign Exchange Rates', effective from April 01, 2018, since the Company has not received/paid any advance in foreign currency, In the course of its business.

5. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures for the year ended on that date and the unaudited year to date figures for the period ended December 31, 2017, which was subject to limited review.

6. Previous period figures have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors

S.V. Alagappan

S V ALAGAPPAN
Managing Director
DIN 00002450

Place: Coimbatore
Date : August 14,2018

VKS AIYER & CO
Chartered Accountants

Phone : +91-422-2440971 (4 lines)
Email : admin@vksaiyer.com

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors, M/s. Shiva Mills Limited, 252, Mettupalayam Road, Coimbatore – 641 043

We have reviewed the accompanying statement of Unaudited Financial Results of **SHIVA MILLS LIMITED, COIMBATORE – 641 043** ("the Company") for the Quarter ended 30th June 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co
Chartered Accountants
ICAI Regn. No.000066S

V S SRINIVASAN
M No.013729
Partner

Place : Coimbatore
Date : 14th August 2018

VKS AIYER & CO
FRN 000066S
CBE-11
Chartered Accountants