

Date: 22nd May, 2026

<p>To, The Manager, Listing & Compliance, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p><u>Ref: Scrip Code - 540393</u></p>	<p>To, Listing Department, National Stock Exchange of India Limited, C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051</p> <p><u>Ref: Scrip Symbol - SMLT</u></p>
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Subject: Outcome of Board Meeting dated 22nd May, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., 22nd May, 2026, inter alia, considered and approved the following:

1. Audited Financial Results of the Company for the quarter ended 31st March 2026, along with the Audited results for the entire financial year.
2. Audited Financial Results of the Company for the year ended 31st March 2026, along with the Audited results for the entire financial year.
3. Approval of Material Related Party Transactions for the Financial Year 2026-27 with M/s Bansal Brothers.
4. Appointed M/s AVN & Co. Chartered Accountants, FRN - 12754C, as Internal Auditors of the Company.
5. Appointed M/s Gajadhar Prasad & Co., Cost Accountant as Cost Auditor of the Company.

The meeting commenced at 12:00 P.M. and concluded at 12:28 P.M.

Pursuant to Regulation 30 & 33 of the Listing Regulations and other applicable regulations, please find enclosed the following:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2026 along with the Audited results for entire financial year.
2. Auditors' Report in respect of the aforesaid Results.

3. Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2024 in terms of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023 read with the email(s) received from NSE and BSE.
4. In compliance with the provisions of Regulation 33(3)(d) and 52(3)(a) of the Listing Regulations, a declaration stating that the Statutory Auditors, Messrs Begani and Begani, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Standalone Financial Results of the Company for the year ended 31st March, 2026;

Kindly take the same on your record.
Yours' Faithfully,
For, **Sarthak Metals Limited**

Pratik Jain
Company Secretary and Compliance Officer

BEGANI & BEGANI

CHARTERED ACCOUNTANTS

GST NO.:23AAEFB9798G1Z6, PAN: AAEFB9798G



To
The Board of Directors
Sarthak Metals Limited
BBC Colony, Khursipar
G.E. Road, Bhilai
Dist. Durg (C.G.)
Pin Code : 490011

Report on the Audit of the Financial Results

Opinion

1. We have audited the accompanying quarterly financial results of **Sarthak Metals Limited** (hereinafter referred to as "the Company") for the quarter ended March 31, 2025 and the year to date results for the period from April 1, 2025 to March 31, 2026, attached herewith (the "results") which are included in the accompanying 'Statement of Audited Financial Results for the Quarter and Twelve Months ended March 31, 2026' (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as the year to date results for the period from April 1, 2025 to March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

4. These results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

BEGANI & BEGANI

CHARTERED ACCOUNTANTS

GST NO.:23AAEFB9798G1Z6, PAN: AAEFB9798G



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, **BEGANI & BEGANI**
CHARTERED ACCOUNTANTS
(FRN : 010779C)

(**SANKALP SOHANEY**)
PARTNER
M.NO. 434993

DATE : 22.05.2026
PLACE : RAIPUR (C.G.)
UDIN : 26434993FURLXM4516

SARTHAK METALS LIMITED
CIN : L51102CT1995PLC009772
BALANCE SHEET AS AT 31st March 2026

(Rs. In Lakhs)

Particulars	As at 31st March, 2026	Aa at 31st March, 2025
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1726.76	1940.16
Right of Use Assets	0.00	0.00
Capital work-in-progress	47.41	33.08
Intangible Assets	0.00	0.00
Intangible Assets under development	0.00	0.00
Financial Assets	0.00	0.00
Investments	0.00	0.00
Other Financial Assets	1455.56	19.76
Other Non-current assets	241.42	34.74
TOTAL NON CURRENT ASSETS	3471.15	2027.75
Current Assets		
Inventories	3924.29	2742.11
Financial Assets	0.00	0.00
Trade Receivables	5685.35	4246.30
Cash and Cash Equivalents	7.17	237.19
Other Balances with Banks	2.86	2679.23
Other Financial Assets	0.00	0.00
Other Current Assets	610.54	511.04
TOTAL CURRENT ASSETS	10230.22	10415.88
TOTAL ASSETS	13701.36	12443.63
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1368.98	1368.98
Other Equity	11058.80	10652.28
TOTAL EQUITY	12427.77	12021.24
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities	0.00	0.00
Borrowings	0.00	0.00
Other Financial Liabilities	0.00	0.00
Provisions	128.52	126.10
Deferred Tax Liabilities (Net)	34.61	26.40
TOTAL NON CURRENT LIABILITIES	163.13	152.50
Current Liabilities		
Financial liabilities		
Borrowings	659.92	0.00
Trade Payables	0.00	0.00
Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	157.40	98.89
Other Financial Liabilities	0.00	0.00
Other Current Liabilities	105.41	30.22
Provisions	124.60	115.37
Current Tax Liabilities (Net)	63.13	25.40
TOTAL CURRENT LIABILITIES	1110.47	269.88
TOTAL LIABILITIES	1273.59	422.38
TOTAL EQUITY AND LIABILITIES	13701.36	12443.63

For, BEGANI & BEGANI
 CHARTERED ACCOUNTANTS
 FRN: 010779C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ANOOP KUMAR BANSAL)
 MANAGING DIRECTOR
 DIN:01661844

(MAYUR BHAT)
 WHOLE TIME DIRECTOR AND CEO
 DIN:07586457

(SANKALP SOHANEY)
 PARTNER
 M. No. 434993
 PLACE: RAIPUR
 DATE: 22.05.2026
 UDIN : 26434993FURLXM4516

(NARENDRA DEWANGAN)
 CHIEF FINANCIAL OFFICER
 PAN: AIFPD4143A

(PRATIK JAIN)
 COMPANY SECRETARY
 PAN: AUMPJ3071G

SARTHAK METALS LIMITED

CIN : L51102CT1995PLC009772

Statement of Profit and Loss for the Quarter and Period Ended 31st March 2026

(Rs. In Lakhs)

PARTICULARS	Quarter ended 31st March , 2026	Quarter ended 31st December, 2025	Quarter ended 31st March, 2025	Year ended 31st March, 2026	Year ended 31st March, 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	6199.00	4772.94	4808.48	19225.14	17842.01
Other Income	65.26	49.42	89.95	204.97	270.43
TOTAL INCOME (I)	6264.26	4822.36	4898.42	19430.11	18112.43
EXPENSES					
Cost of Materials Consumed	4653.33	3823.45	3810.69	15073.48	14765.25
Purchases of Stock-in-Trade	295.25	0.00	0.00	295.25	0.00
Changes in inventories of finished goods, Stock-in-trade and	-12.62	-15.36	111.01	-68.52	13.67
Employee Benefits Expense	427.27	371.78	394.19	1482.41	1128.41
Finance Costs	24.71	5.45	24.52	49.44	63.62
Depreciation and Amortisation Expense	74.83	75.15	81.48	290.98	275.14
Other Expenses	585.06	382.71	356.22	1652.39	1238.24
Total Expenses (II)	6047.83	4643.17	4778.11	18775.44	17484.33
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY	216.43	179.19	120.31	654.67	628.11
Exceptional items	0.00	0.00	0.00	0.00	0.00
PROFIT BEFORE TAX (I-II)	216.43	179.19	120.31	654.67	628.11
Tax Expense					
(1) Current Tax (-)	75.00	45.00	55.00	200.00	184.00
(2) Deferred Tax(-)	-7.97	4.46	-1.75	2.42	6.15
(3) Current taxes relating to earlier years (-)	0.00	0.00	0.00	-8.82	25.98
PROFIT FOR THE PERIOD	149.39	129.72	67.06	461.07	411.98
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
- Remeasurement of defined benefit plans	9.53	6.98	1.48	18.57	0.69
- Income tax expense / (benefit) related to items that will not	2.40	1.76	0.37	4.67	0.17
TOTAL OTHER COMPREHENSIVE INCOME (NET OF	7.13	5.22	1.11	13.90	0.52
	0.00	0.00	0.00	0.00	0.00
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	156.52	134.95	68.17	474.97	412.50
Earnings per Equity Share of Rs.10 Each					
Basic (in Rs)	1.09	0.95	0.49	3.37	3.01
Diluted (in Rs)	1.09	0.95	0.49	3.37	3.01

Notes

- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- The above results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 22nd May 2026
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The aforesaid Limited Reviewed Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com for benefit of shareholders.
- The Company has Rs 32.69 Lac unrealised gains on foreign currency transactions as on 31st March 2026.
- During the Quarter ended March 31, 2026, One Investor complaint was received and attended.
- The Company operates in a single segment as "Cored Wires".
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures of the current financial year.

For, BEGANI & BEGANI
 CHARTERED ACCOUNTANTS
 FRN: 010779C

(ANOOP KUMAR BANSAL)
 MANAGING DIRECTOR
 DIN:01661844

(MAYUR BHATT)
 WHOLE TIME DIRECTOR AND CEO
 DIN:07586457

(SANKALP SOHANEY)
 PARTNER
 M. No. 434993
 PLACE: RAIPUR
 DATE: 22.05.2026
 UDIN : 26434993FURLXM4516

(NARENDRA DEWANGAN)
 CHIEF FINANCIAL OFFICER
 PAN: AIFPD4143A

(PRATIK JAIN)
 COMPANY SECRETARY
 PAN: AUMPJ3071G

SARTHAK METALS LIMITED
Statement of Cash flow for the Period Ended 31st March, 2026

(Amount in Lakhs.)

	Period Ended 31st Mar 2026	Year Ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Profit & Loss Account	654.67	628.11
Adjustment for :		
Depreciation	290.98	275.14
Amortisation	00.00	00.00
Interest (Net)	-116.93	-144.40
Amortization Of Preliminary Exps	00.00	00.00
Provision for Employee Benefits	19.68	00.69
Provision Expected Credit Loss	04.39	03.12
Loss/ (profit) on sale of fixed assets	00.00	-01.71
Loss/ (profit) on sale of Investments	59.90	01.76
	258.03	134.61
Operating Profit before Working Capital changes	912.70	762.71
Adjustment for :		
Decrease/(Increase) in Inventories	-1182.18	-738.77
Decrease/ (Increase) in trade receivables	-1439.05	-275.08
Decrease/(Increase) in other current assets	-103.89	392.66
Decrease/(Increase) in other financial assets	-1435.80	17.23
Decrease/(Increase) in other non-current assets	00.00	00.00
Increase / (Decrease) in provisions	49.38	-16.88
Increase / (Decrease) in trade payables	58.51	85.88
Increase / (Decrease) in current liabilities	75.19	-37.34
	-3977.84	-572.29
Cash generated from Operations	-3065.14	190.42
Direct Taxes (Net)	-191.18	-209.98
Net Cash from Operating Activities	-3256.32	-19.55
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Investment in Fixed Assets including Capital WIP	-91.91	-716.55
Proceeds from sale/Subsidy of fixed assets	00.00	01.90
Proceeds from sale of Investments	00.00	00.00
Investment in Shares and Mutual Funds	-266.57	-36.50
Interest Received	144.20	184.05
Net Cash used in Investing Activities	-214.28	-567.10
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceed From Long Term Borrowing	00.00	00.00
Proceed From Capital Investment Subsidy	00.00	00.00
Other Short Term Borrowings	659.92	00.00
Interest Paid	-27.27	-39.65
Dividend Paid	-68.45	00.00
Net Cash from financing Activities	564.21	-39.65
Net Increase/(decrease) in Cash and Cash equivalents (A+B+C)	-2906.40	-626.31
CASH AND CASH EQUIVALENTS AS AT 01/04/2025	2916.43	3542.73
CASH AND CASH EQUIVALENTS AS AT 31/03/2026	10.03	2916.43
Increase/(decrease) in Cash and Cash equivalents	-2906.40	-626.31

Notes:-

The above cash flow statement has been prepared by using indirect method as per Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flows.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(ANOOP KUMAR BANSAL)
MANAGING DIRECTOR
DIN:01661844

(MAYUR BHATT)
WHOLE TIME DIRECTOR AND CEO
DIN:07586457

(SANKALP SOHANEY)
PARTNER
M. No. 434993
PLACE: RAIPUR
DATE: 22.05.2026
UDIN : 26434993FURLXM4516

(NARENDRA DEWANGAN)
CHIEF FINANCIAL OFFICER
PAN: AIFPD4143A

(PRATIK JAIN)
COMPANY SECRETARY
PAN: AUMPJ3071G

Date: 22/05/2026

Dear Sir / ma'am,

Subject: Declarations pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Declaration

I, Narendra Dewangan, Chief Financial Officer of Sarthak Metals Limited (CIN: L51102CT1995PLC09772) having registered office at B.B.C. Colony, Khursipar, G.E. Road, Bhilai, Chhattisgarh - 490011, hereby declare that the Statutory Auditors of the Company M/ s Begani & Begani, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the year ended on 31st March, 2026.

This declaration is given in compliance to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Request you to kindly take this declaration on your records.

Yours faithfully,

For, Sarthak Metals Limited

Narendra Dewangan
Chief Financial Officer
PAN: AIFPD4143A

Date: 22nd May, 2026

<p>To, The Manager, Listing & Compliance, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p><u>Ref: Scrip Code - 540393</u></p>	<p>To, Listing Department, National Stock Exchange of India Limited, C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051</p> <p><u>Ref: Scrip Symbol - SMLT</u></p>
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Sub: Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2026.

This has reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated 19th October, 2023, and pursuant to email communication received from NSE and BSE, details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the Financial Year ended 31st March, 2026 are provided below:

1.	Outstanding Qualified Borrowings at the start of the Financial Year	Nil
2.	Outstanding Qualified Borrowings at the end of the Financial Year	6.60 crores
3.	Highest Credit Rating of the Company as on 31 st March, 2026	NA
4.	Incremental Borrowings done during the year (Qualified Borrowings)	6.60 crores
5.	Borrowings by way of Issuance of debt securities during the year	NA

Kindly take the above on record.

Yours faithfully,

For, Sarthak Metals Limited,

Pratik Jain
Company Secretary
and Compliance Officer

Narendra Dewangan
Chief Financial Officer