

SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

SML/SEC/2026-27-023
10th June, 2026

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	Scrip Code: SMLMAH

Sub: Outcome of Board Meeting - Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. 10th June, 2026 (Wednesday), basis the recommendation of the Nomination and Remuneration Committee, considered and approved:

- a) Cessation of Dr. Venkataraman Srinivas (DIN: 11163042) as Executive Director & Chief Executive Officer of the Company with effect from the close of 30th June, 2026 on account of his transition to a new role within the Mahindra Group. Consequently, he will cease to be a Director and Key Managerial Personnel of the Company under the Companies Act, 2013 and the SEBI Listing Regulations with effect from the said date.
- b) That Mr. Vinod Kumar Sahay (DIN: 07884268), Executive Chairman, shall take on additional responsibilities effective from 1st July 2026 till the new CEO is appointed.

Details as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are enclosed as **Annexure A**. The letter received from Dr. Venkataraman Srinivas in this regard is enclosed as **Annexure B**.

The Board meeting commenced at 7:45 P.M. and concluded at 7:55 P.M.

This intimation is also being uploaded on the Company's website at <https://smlmahindra.com/>.

The above is for your information and records.

Yours faithfully,
For SML MAHINDRA LIMITED
(Formerly SML ISUZU Limited)

(PARVESH MADAN)
Company Secretary & Compliance Officer
pmadan@smlmahindra.com
ACS-31266

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Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on 10 th June, 2026 considered and approved the cessation of Dr. Venkataraman Srinivas (DIN - 11163042) as Executive Director & Chief Executive Officer of the Company with effect from the close of 30 th June, 2026, on account of his transition to a new role within the Mahindra Group. Consequently, he will cease to be a Director and Key Managerial Personnel of the Company under the Companies Act, 2013 and the SEBI Listing Regulations with effect from the said date.
b.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Date of cessation - With effect from the close of 30 th June, 2026.
c.	brief profile (in case of appointment)	Not Applicable
d.	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018- 19 and NSE Circular with ref. no. NSE/ CML/2018/24, dated 20th June, 2018.	Not Applicable

Date: 10th June 2026

To,
The Board of Directors
SML Mahindra Limited


Dear Sirs/ Ma'am,

Sub: Resignation

I shall be stepping down from the position of Executive Director and Chief Executive Officer (CEO) of SML Mahindra Limited ("the Company") with effect from the close of 30th June 2026 on account of my transition to a new role within Mahindra Group.

It has been a sheer delight to interact with the Board Members of the Company, and I take this opportunity to convey my sincere thanks to the Board and management of the Company for the support extended to me during my tenure with the Company. I am sure the Company will continue to grow and create shareholder value.

Best wishes,


10/6/2026

Name : Dr. Venkataraman Srinivas

Designation : Executive Director and Chief Executive Officer

DIN : 11163042