

SML ISUZU LIMITED
(Formerly Swaraj Mazda Limited)



Corporate Office :
204-205, Sector 34-A,
Chandigarh-160 135
Tel. : (91) 172 - 2647700-10
Fax : (91) 172 - 2615111

SML/SEC/EXCH
14th May, 2015

Dy. General Manager- Corporate Relationship Deptt. Bombay Stock Exchange	Fax No. 022-22722037-39-41-61, 22721072, 022-22721278 022-22723121, 022-22723719 Phone : 022-22721121-22 , 2722375 2721233
The Secretary National Stock Exchange	Fax No. 022-26598237-38 Phone: 26598235-36 26598100

Dear Sir,

**Code of Practices and Procedures for Fair Disclosure of
Unpublished Price Sensitive Information**

We enclose herewith a copy of "*Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information*" approved by the Board of Directors of the Company in its Meeting held on 8th May 2015.

The Code has been uploaded on the official website of the Company – www.smlisuzu.com.

This is for your information & record please.

Yours faithfully,
For SML ISUZU LIMITED

(PARVESH MADAN)
Company Secretary & Compliance Officer
ACS - 31266
pmadan@smlisuzu.com

SML ISUZU LIMITED

Registered Office : Village Asron, Distt. Shahid Bhagat Singh Nagar (Nawanshahr) Punjab -144533;
Phone : (91) -1881- 270255, **Fax :** (91) 1881-270223
CIN : L50101PB1983PLC005516; **Email :** investors@smlisuzu.com; **Website :** www.smlisuzu.com

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (effective from 15th May 2015)

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and based on the principles of Fair Disclosure outlined in the said Regulations, the Board of Directors of SML ISUZU LIMITED has formulated following Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information:

1. Prompt public disclosure of Unpublished Price Sensitive Information

1.1 The Company shall ensure prompt public disclosure of Unpublished Price Sensitive Information with an objective to make such information generally available in public domain.

1.2 The disclosure of Unpublished Price Sensitive Information shall be uniform and universal to avoid selective disclosure.

1.3 In the unlikely event of any Unpublished Price Sensitive Information getting disclosed selectively, inadvertently or otherwise, the same shall be made generally available.

2. Chief Investor Relations Officer

The Company Secretary of the Company has been designated as a Chief Investor Relations Officer of the Company and shall, after obtaining required internal approvals, disseminate and disclose Unpublished Price Sensitive Information.

3. Responding to Market Rumours

The Company shall always endeavour to provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

For SML ISUZU LIMITED



(PARVESH MADAN)
Company Secretary &
Compliance Officer
ACS-31266

4. Sharing of Information with Analysts and Research Personnel

4.1 Sharing of Information:

The Company shall ensure that information shared with analysts and research personnel is not Unpublished Price Sensitive Information.

4.2 Simultaneous Release of Information:

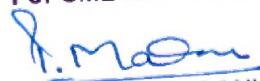
Whenever the Company proposes to organize meetings with analysts or other investor relations conferences, the Company shall post relevant information / record on its official website after every such meeting / conference.

5. Sharing of Unpublished Price Sensitive Information on need-to-know basis

5.1 All Unpublished Price Sensitive Information shall be handled on a 'need-to-know' basis.

5.2 Employees working in concerned departments of the Company which are handling Unpublished Price Sensitive Information shall not communicate such Unpublished Price Sensitive Information with employees of other departments of the Company or with any person except where such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.

For SML ISUZU LIMITED


(PARVESH MADAN)
Company Secretary &
Compliance Officer
ACS-31266