

SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

SML/SEC/2026-27-029
30th June, 2026

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001 Scrip Code: 505192	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: SMLMAH
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Sub: Outcome of Board Meeting - Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and SEBI Master Circular No. HO/49/14/14(7) 2025-CFD-POD2/II/3762/2026 dated 30th January 2026 (“SEBI LODR Master Circular”)

Dear Sir/Ma'am

This is to inform that the Board of Directors of SML MAHINDRA LIMITED (“the Company”) at its meeting held today i.e. 30th June, 2026, based on the recommendation of Audit Committee, inter alia, took note of / approved the following:

- Cessation of Mr. K. N. Vaidyanathan as the Internal Auditor of the Company, with effect from the close of business hours on 30th June 2026, upon conclusion of his term as the Group Chief Internal Auditor of Mahindra & Mahindra Limited, Holding Company.
- Appointment of Mr. Vimal Agarwal as the Internal Auditor of the Company with effect from 1st July, 2026, who has been appointed as the Group Chief Internal Auditor of Mahindra & Mahindra Limited, Holding Company, effective 1st July, 2026.

The details as required under the SEBI LODR Master Circular, are attached as “**Annexure A**” to this intimation.

The Board meeting commenced at 11:00 AM and concluded at 11:15 AM.

This intimation is also being uploaded on the Company's website at <https://smlmahindra.com/> .

The above is for your information and records.

Yours faithfully,
For SML MAHINDRA LIMITED
(Formerly SML ISUZU Limited)

(PARVESH MADAN)
Company Secretary & Compliance Officer
pmadan@smlmahindra.com
ACS-31266

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Annexure A

Details of Mr. K. N. Vaidyanathan

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Cessation of Mr. K. N. Vaidyanathan as the Internal Auditor of the Company, with effect from the close of business hours on 30 th June 2026, upon conclusion of his term as the Group Chief Internal Auditor of Mahindra & Mahindra Limited, Holding Company.
b)	date of appointment/ cessation (as applicable) & term of appointment;	Cessation with effect from close of business hours on 30 th June 2026
c)	brief profile (in case of appointment);	Not Applicable
d)	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Not Applicable

Details of Mr. Vimal Agarwal

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Vimal Agarwal as the Internal Auditor of the Company with effect from 1 st July 2026.
b)	date of appointment/ cessation (as applicable) & term of appointment;	Appointment is effective from 1 st July 2026.
c)	brief profile (in case of appointment);	<p>Mr. Vimal Agarwal is a Chartered Accountant and MBA with 25 years of experience in finance, governance, and business strategy across multinational corporations and listed Indian entities. He is recognized for strengthening governance frameworks, enhancing internal controls, and enabling Boards and leadership teams in shaping and executing growth strategies.</p> <p>During his tenure at PepsiCo India, Mr. Agarwal advanced through multiple leadership roles, driving financial operations, planning & analytics, and supply chain finance while embedding strong internal controls and governance practices.</p> <p>After joining Mahindra Lifespaces as CFO, he had partnered with business leaders to scale sales, increase market capitalization while leading fundraising, digitalization, and private equity joint ventures. As CFO of Mahindra Holidays & Resorts, over the last 2 years, he has enabled a comprehensive growth strategy and leveraged his expertise in financial planning, investor relations, and performance optimization.</p>
d)	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Not Applicable