

SML/SEC/2022-069
21st September, 2022

Dy. General Manager- Corporate Relationship Department BSE Limited P J Towers, Dalal Street, Fort Mumbai 400 001	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra – Kurla Complex Bandra (East), Mumbai 400 051
Scrip Code: 505192	Scrip Code: SMLISUZU

Subject: Proceedings of 38th Annual General Meeting

Dear Sir,

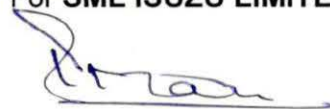
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), please find enclosed proceedings of 38th Annual General Meeting of the Company held today i.e. **Wednesday, 21st September, 2022** through Video Conferencing / Other Audio Visual Means.

Please note that pursuant to Regulation 44 of the SEBI Regulations, voting results will be submitted to Stock Exchange(s) on or before 23rd September, 2022 and will also be placed on the website of the Company (www.smlisuzu.com).

This is for your information and record please.

Thanking you,

Yours faithfully
For **SML ISUZU LIMITED**



(PARVESH MADAN)
Company Secretary
ACS-31266
pmadan@smlisuzu.com

SML ISUZU Limited

Regd. Office & Works:

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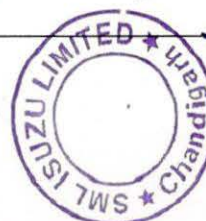
Trucks & Buses

SUMMARY OF PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING (AGM) OF SML ISUZU LIMITED HELD ON WEDNESDAY, 21st SEPTEMBER, 2022 AT 11:30 AM AT VILLAGE ASRON, DISTT. SHAHID BHAGAT SINGH NAGAR (NAWANSHAHR), PUNJAB (DEEMED VENUE).

The 38th Annual General Meeting (AGM) of the Company was held on **21st September, 2022 (Wednesday) at 11:30 AM** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by the Securities and Exchange Board of India ("SEBI").

The following Directors were present:

S.No.	Name of the Director	Designation	Attended through VC from
1	Mr. S.K. Tuteja (DIN 00594076)	- Chairman (Independent Director) - Chairman of the Audit Committee and Stakeholders Relationship Committee	Chandigarh, India
2	Mr. Sudhir Nayar (DIN 00200415)	- Independent Director - Chairman of the Nomination & Remuneration Committee and Risk Management Committee	New Delhi, India
3	Dr. (Mrs.) Vasantha S. Bharucha (DIN 02163753)	- Independent Director - Chairman of CSR Committee	New Delhi, India
4	Mr. C. S. Verma (DIN 00121756)	- Independent Director - Member of the Audit Committee and Risk Management Committee	New Delhi, India
5	Mr. Masaki Morohoshi (DIN 07302404)	- Non-Executive Non-Independent Director - Member of Nomination & Remuneration Committee	Tokyo, Japan
6	Mr. Eiichi Seto (DIN 02704734)	- Non-Executive Non-Independent Director - Member of Stakeholders Relationship Committee	Nagasaki, Japan
7	Mr. Junya Yamanishi (DIN 09174162)	- Managing Director & CEO - Member of Stakeholders Relationship Committee, CSR Committee and Risk Management Committee	Chandigarh, India



Special Invitees – Company's Senior Management:

Name of the Executive	Designation	Attended the meeting through VC from
Mr. M. S. Ramta	ED-Works	Chandigarh, India
Mr. Hiroshi Ota	SVP-Marketing	Chandigarh, India
Mr. Rakesh Bhalla	Chief Financial Officer (CFO)	Chandigarh, India
Mr. Sameer Madan	AVP-Corporate Planning & IT	Chandigarh, India

In attendance – Company's Executives:

Name of the Executive	Designation	Attended the meeting through VC from
Mr. Parvesh Madan	Company Secretary	Chandigarh, India

In attendance – Others:

Name of the Executive	Designation	Attended the meeting through VC from
Mr. Mohit Gupta	Representative, Walker Chandiook & Co LLP, Statutory Auditors	Chandigarh, India
Mr. Ajay Arora	Secretarial Auditor	Chandigarh, India
Mr. Kanwaljit Singh Thanewal	Scrutinizer	Chandigarh, India

Company Secretary welcomed the Members who were participating in the AGM through VC/OAVM and briefed them about certain important points regarding the Meeting.

Thereafter, the Company Secretary requested the Directors present at the Meeting to introduce themselves. He also confirmed the presence of senior management, representative of statutory auditors, secretarial auditor and scrutinizer.

He then requested the Chairman - Mr. S. K. Tuteja to chair the meeting.

Chairman then confirmed that the requisite quorum is present and declared the meeting open. Thereafter, he addressed the Members.

Thereafter, the Company Secretary read the Auditors' Report (relevant extracts) and the Agenda Items. He further informed the Members that Auditors have issued a clean report for FY 2021-2022.

Company Secretary then informed the Members that the Company had provided remote e-voting facility to the Members entitled to cast their vote on all the Resolutions as set out in the Notice of AGM. He also conveyed that the facility for voting through electronic voting system is available during the AGM and the Members who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting during the AGM and a time period of 15 minutes would be available for e-voting after conclusion of the Meeting.

The following businesses were then transacted at the meeting:

1. To receive, consider and adopt the audited financial statements of the Company for the Financial Year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon. *(as an Ordinary Resolution)*
2. To appoint a Director in place of **Mr. Eiichi Seto** (DIN 02704734), who retires by rotation and being eligible, offers himself for re-appointment *(as an Ordinary Resolution)*
3. To appoint a Director in place of **Mr. Takuro Horikoshi** (DIN 09102449), who retires by rotation and being eligible, offers himself for re-appointment. *(as an Ordinary Resolution)*

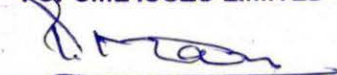
Special Business

4. Appointment of **Mr. Takashi Nishida** (DIN 09699655) as Director liable to retire by rotation. *(as an Ordinary Resolution)*
5. Appointment of **Ms. Atima Khanna** (DIN 07145114) as an Independent Director. *(as a Special Resolution)*

Thereafter, the Chairman invited queries from the Members. He conveyed that appropriate response would be given against the queries separately.

Managing Director & CEO then thanked the Members present. The proceedings were closed at 11:52 AM. Thereafter, 15 minutes window was provided to the shareholders for E-voting (those who have not casted their vote during e-voting period ended on 20.09.2022)

For SML ISUZU LIMITED



(PARVESH MADAN)
Company Secretary &
Compliance Officer
ACS-31266