SML/SEC/EXCH
21st July, 2020

Corporate Relationship Department **BSE Limited, Mumbai**	**The Secretary,** **National Stock Exchange of India Ltd.,** **Mumbai**
Scrip Code: 505192	**Scrip Code: SMLISUZU**

Dear Sir,

Outcome of Board Meeting –Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company at the Meeting held today i.e. 21st July, 2020 (Tuesday) have:

1. approved the Audited Financial Results for the Quarter & Year ended 31st March, 2020. A copy of the Audited Financial Results along with Statutory Auditors' Report with unmodified opinion are enclosed herewith.

   A declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 regarding unmodified opinion of the Statutory Auditors on the annual financial results for the Year ended 31st March, 2020 is enclosed herewith.

2. noted the resignation received from Mr. Kazuo Goda, Non-Executive Director (DIN 07572151), with effect from 30th June, 2020. (Communicated to Stock Exchanges vide letter dated 30th June, 2020).

3. approved the appointment of **Mr. Noboru Murakami**, as Additional Director of the Company on rotation basis (Category: Non-Executive Non-Independent Director) in place of Mr. Kazuo Goda, with effect from 21st July, 2020, subject to issue of DIN by the Ministry of Corporate Affairs (MCA), Government of India. Mr. Murakami will hold office upto the forthcoming Annual General Meeting of the Company.

   In this regard, we wish to confirm that Mr. Murakami is not disqualified / debarred from being appointed to the Office of a Director by virtue of any order of SEBI or any other regulatory authority. Profile of Mr. Noboru Murakami is enclosed as **Annexure I.**

4. recommended the appointment of M/s Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No.: 001076N/N500013), as Statutory Auditors of the Company, as the term of existing auditors M/s B S R & Associates LLP will end at the conclusion of the forthcoming Annual General Meeting, in accordance with provisions of Section 139 of the Companies Act, 2013.

   Above recommendation will be placed before the Members for their approval at the forthcoming Annual General Meeting of the Company.

   The details of the Statutory Auditors are enclosed as **Annexure II**.

For SML ISUZU LIMITED

(PARVESH MADAN)
Company Secretary &
Compliance Officer
ACS-31206

SML ISUZU Limited
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Annual General Meeting and Book Closure

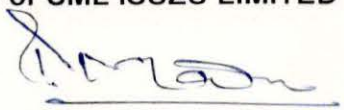
The 36th Annual General Meeting of the Members of the Company will be held on 24th August, 2020 (Monday).

The Register of Members and Share Transfer books of the Company will be closed from 14th August, 2020 to 24th August, 2020 (both days inclusive) for the purpose of Annual General Meeting.

The Board meeting commenced at 2:30 P.M. and concluded at 5:45 P.M.

You are requested to kindly take note of the above information on your records.

Yours faithfully
For SML ISUZU LIMITED



(PARVESH MADAN)
Company Secretary & Compliance Officer
pmadan@smlisuzu.com
ACS-31266

Annexure-II

Detail of Statutory Auditors - M/s Walker Chandiok & Co LLP

Reasons for change	Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Rules made thereunder, an audit firm can be appointed as statutory auditors for a maximum of 2 terms of 5 consecutive years. M/s. B S R & Associates LLP, the Statutory Auditors hold office until the conclusion of the 36th Annual General Meeting of the Company, scheduled to be held on 24th August, 2020, and are not eligible for re-appointment for another term as per Section 139 of the Companies Act, 2013. In this regard, the Board has recommended the appointment of M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) as the Statutory Auditors for approval of the Members at the forthcoming 36th Annual General Meeting of the Company.
Date of appointment and term of appointment	The appointment of M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) as Statutory Auditors of the Company shall be for a period of 5 years i.e. from the conclusion of the 36th Annual General Meeting till the conclusion of 41st Annual General Meeting to be held in the year 2025
Brief Profile of the auditors	M/s Walker Chandiok & Co LLP (Firm Registration No. 001076N/N500013), Chartered Accountants ("the Firm") is an independent Indian Partnership Firm established in 1935, with its head office at 1st floor, L-41 Connaught Circus, New Delhi 110 001. The Firm provides audit, tax and advisory services through its 47 partners and over 1300 staff from its 13 offices in 11 cities, namely, New Delhi, Mumbai, Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Noida, Pune and Kochi. The Firm is registered with the Institute of Chartered Accountants of India ("ICAI") as well as the PCAOB (US Public Company Accountancy Oversight Board).

For SML ISUZU LIMITED

(PARVESH MADAN)
Company Secretary &
Compliance Officer
ACS-31266