



SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahar) Punjab – 144533
Tel +91 1881 270155

SML/SEC/2026-27-007
20th April, 2026

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	Symbol: SMLMAH

Dear Sir,

Sub: Presentation for Analyst / Institutional Investor Meet

This is in continuation to our letter dated 15th April 2026, wherein we had provided an advance intimation regarding the Press/Analyst / Institutional Investor Meet scheduled to be held today i.e. 20th April 2026 at 05.30 p.m. (IST), in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the presentation to be delivered at the aforesaid Analyst / Institutional Investor Meet.

Please note that no unpublished price sensitive information is proposed to be shared by the Company during the aforesaid meet.

This intimation is also being uploaded at the Company's website at <https://www.smlmahindra.com>.

Yours faithfully,

For SML MAHINDRA LIMITED
(Formerly SML ISUZU LIMITED)

(DR. VENKATARAMAN SRINIVAS)
Executive Director & CEO

SML Mahindra Limited (Formerly SML Isuzu Limited)

Corporate Office: 1st Floor, T-7 Tech Park, C-119, Industrial Area Phase-7,
SAS Nagar (Mohali) – 160055 (Punjab), Telephone 0172 - 2647700-02
CIN No. L50101PB1983PLC005516
Website: www.smlmahindra.com

SML Mahindra Limited

*Analyst & Press Meet
20 April 2026*



SAFE HARBOR STATEMENT

“Certain statements in this meeting with regard to our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements.”



Mahindra to buy a majority stake in Isuzu for ₹555 crore to grab a bigger slice of the truck and buses pie

Rishi Kant

April 26, 2025, 21:54 IST / 2 min read

▶ Listen

📄 Summary

◀ Share

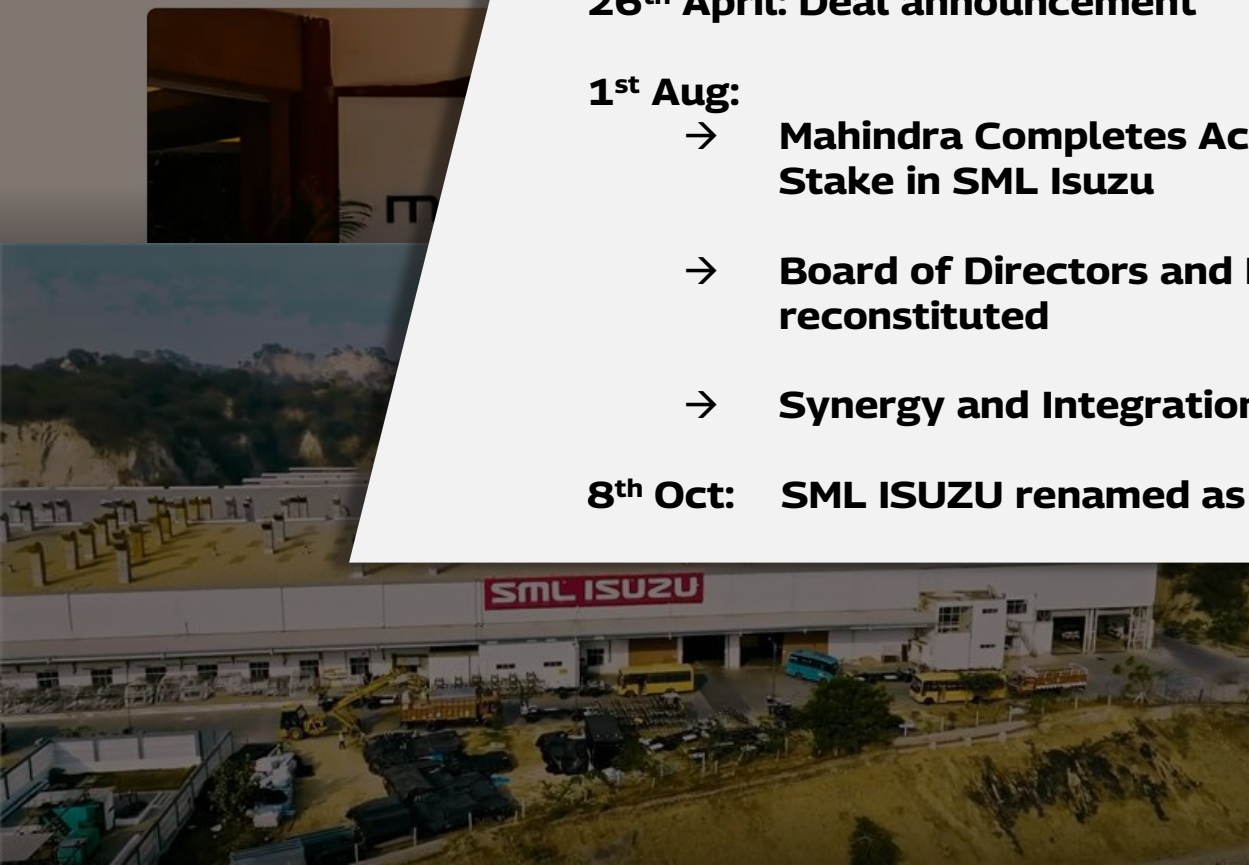
Mahindra will make an open offer of ₹650 per share in accord

26th April: Deal announcement

1st Aug:

- Mahindra Completes Acquisition of 58.96% Controlling Stake in SML Isuzu
- Board of Directors and Key Leadership of SML reconstituted
- Synergy and Integration projects kicked off

8th Oct: SML ISUZU renamed as SML Mahindra



and busses business

M&M plans to increase its market share in the commercial vehicles above 3.5 tonnes segment to between 10% and 12% by financial year 2031 and to 20% by financial year 2036.

CNBC-TV18 Sele

ake in SML
hen trucks



Most Read

Pahalgam terror attack
Who is Nazakat Ahma

OUR ASPIRATION

“

Top 3 in India's ILCV
Trucks & Buses
with a focused play in HCVs

”



For Mahindra's Truck & Bus business (SML + Mahindra Truck and Bus Division)

SML Mahindra Ltd.

Outgrowing Industry
17% SML vs 13% Industry*

Revenue ↑ 18%

PAT ↑ 31%

Rating ↑ : AA- to AA+

***Our experience since Aug' 2025 reaffirms our rationale
for the acquisition***

Integration going as per plan

Financials: On track | Supply chain: On track | Organization: On track

* CV Industry >3.5T

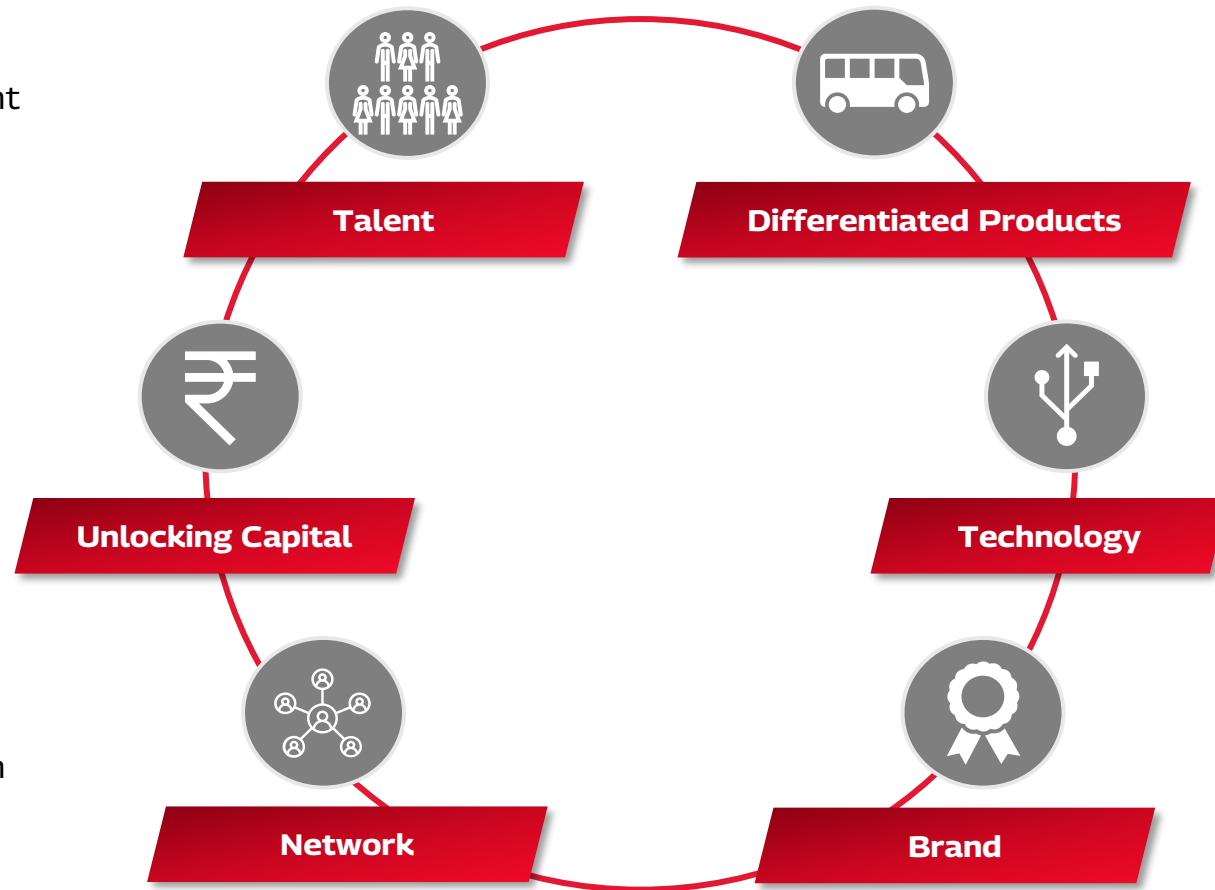
INTEGRATION UPDATE



- Culture and policy alignment
- Common Talent Pool

- Sourcing & aggregate synergies
- Manufacturing footprint

- 600+ touchpoints
- Service network integration
- Sales network



- Integrated product & aggregate strategy
- Industry best uptime & lowest TCO
- Connected vehicle tech
- Digital prognostics & analytics
- Integrated DMS
- 2 brand strategy

Ahead or on Plan ●
Plan being worked out ●

F26: VOLUME AND MARKET SHARE



	Cargo Vehicles	Passenger Vehicles
Volumes	5412 ↑ 28% YOY	11220 ↑ 12% YOY
MS	3.6% ↑ 20 bps YOY	16.0% ↑ 80 bps YOY

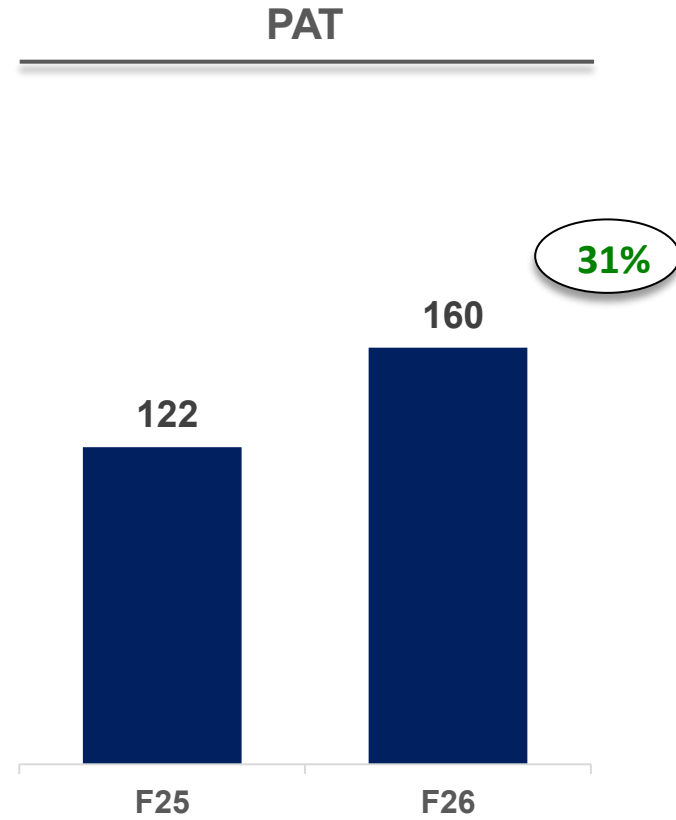
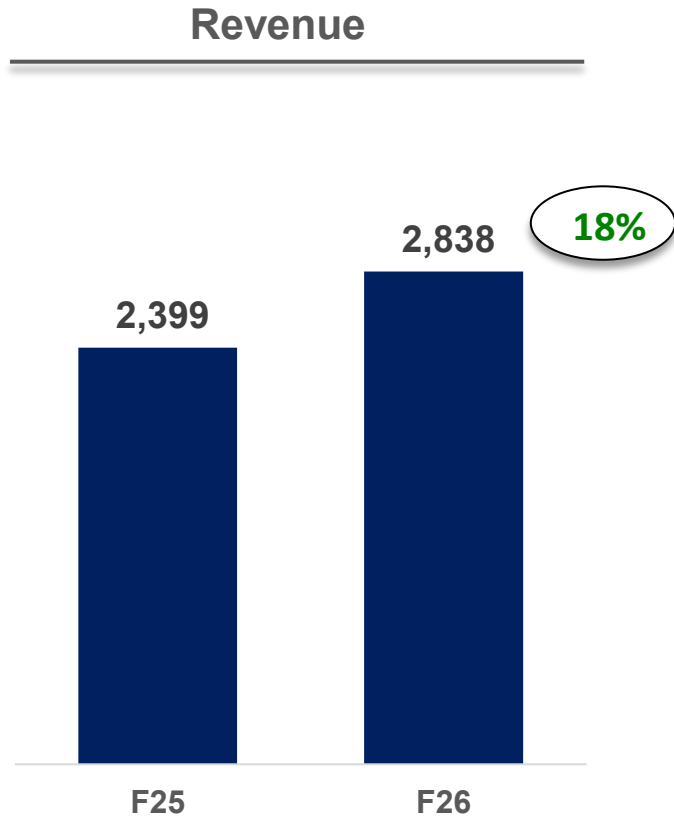


Market share % calculated basis respective segments of ILCV Trucks and ILCV Buses

F26: FINANCIAL RESULTS



Rs cr.



Q4: VOLUME AND MARKET SHARE



	Cargo Vehicles	Passenger Vehicles
Volumes	1592 ↑ 10% YOY	3705 ↑ 16% YOY
MS	3.3% ↓ 40 bps YOY	16.0% ↑ 170 bps YOY



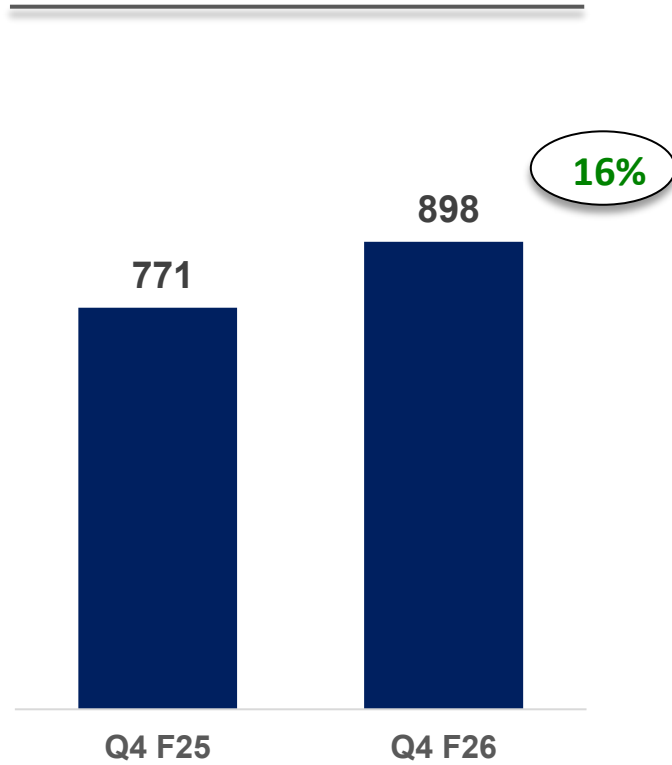
Market share % calculated basis respective segments of ILCV Trucks and ILCV Buses

Q4: FINANCIAL RESULTS

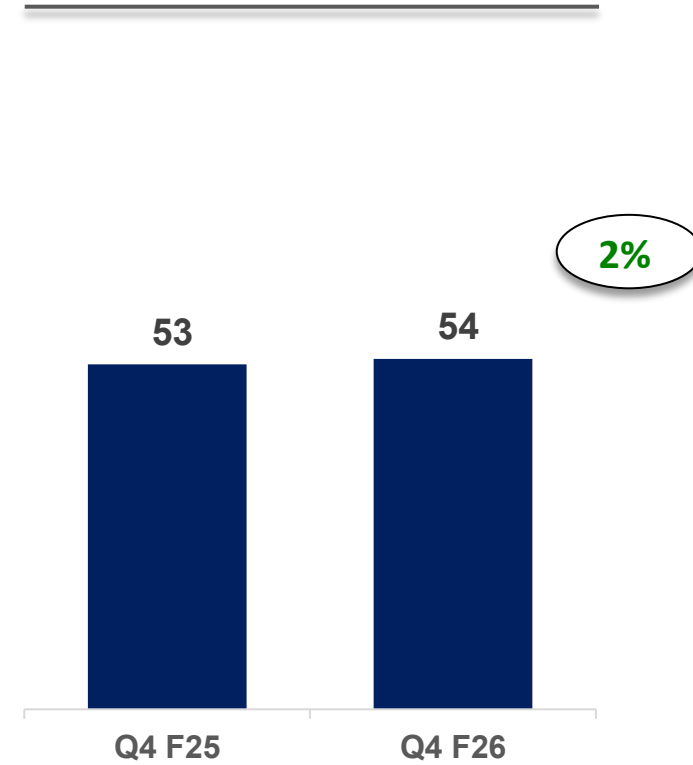


Rs cr.

Revenue



PAT



Thank you