

SML/SEC/2022/052
14th August, 2023

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	Scrip Code: SMLISUZU

Sub: Disclosure of pending litigation(s)/ dispute(s) under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 8 of Para B of Part A of Schedule III.

Dear Sir(s),

Pursuant to Regulation 30(3) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023, the disclosure of pending litigation(s)/ dispute(s) is enclosed as Annexure 'A'.

You are requested to kindly take note of the above information on your records.

Yours faithfully
For SML ISUZU LIMITED

**Parvesh
Madan**

Digitally signed by Parvesh Madan
DN: c=IN, st=Chandigarh,
2.5.4.20=do1a77654a090206e1348eb1252e926878fac34c819ff
bda66cfac5b8323, postalCode=160047, street=House No 458
Sector 44 A Chandigarh,
pseudonym=9296a3f049eb647fd512eefbfc8b4d2,
serialNumber=321aa9b0c0f98ab0fac7ef996a6599ddb07768433b
09197dd51fd989c5a852da3, o=Personal, cn=Parvesh Madan
Date: 2023.08.14 23:31:51 +05'30'

(PARVESH MADAN)
Company Secretary & Compliance Officer
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Trucks & Buses

Annexure A

Sr. No.	Name(s) of opposing Party	Court /tribunal / agency where the litigation is filed	Brief details of dispute / litigation	Expected financial implications, if any, due to compensation, penalty etc.;	Quantum of claims, if any;	Remarks
1	Income Tax Department	Hon'ble Punjab & Haryana High Court	<u>Income Tax Act 1961</u> AY 2008-09 Addition to Income proposed by AO - on account of disallowance of certain business expenses and valuation of closing stock of WIP, etc. The Company has disclosed this amount as contingent liability in its Annual Report	Not ascertainable at this stage.	Rs 6.2 Crores	Income Tax Department has filed an appeal before Hon'ble Punjab & Haryana High Court against ITAT order issued in favour of the Company
2	Income Tax Department	Commissioner of Income Tax (Appeals)	<u>Income Tax Act 1961</u> AY 2021-22 a) Reduction in loss amount proposed by AO without justification b) Addition to Income proposed by AO in respect of date of PF deposit (mentioned wrongly in documents) The Company has disclosed this amount as contingent liability in its Annual Report	Not ascertainable at this stage.	Rs 5.3 Crores	The Company has filed an appeal before CIT (Appeals) against order issued by Assessment Officer
3	Delhi Metro Rail Corporation Limited (DMRC)	Hon'ble Delhi High Court	a) Termination of the Purchase Order (issued in favour of the Company) dated 16 July 2009 by DMRC for (i) supply of 300 buses; and (ii) annual maintenance contract ("AMC") for 300 buses for 5 years. b) Aggrieved by the termination of Purchase Order, the Company initiated arbitration proceedings, inter alia seeking damages and expenses and DMRC filed counter claim for the loss suffered by them due to non fulfilment of certain terms by the Company. c) The Arbitral Tribunal vide award dated 26th August 2014 allowed the claims of SML to the extent of Rs. 11.52 Crores and held that the termination of the Purchase Order by DMRC was not legal. The Arbitral Tribunal rejected the counter claims of DMRC. d) DMRC filed Section 34 Petition before the Hon'ble Delhi High Court for setting aside the Award dated 26 August 2014.	Not ascertainable at this stage.	Rs. 11.5 Crores (Award passed in favour of the Company by the Arbitration Tribunal)	DMRC has filed an appeal against the Arbitral Award before the Hon'ble Delhi High Court

