Sharda Motor Industries Ltd.

SMIL: LISTING: 17-18/3008-01 **30th August, 2017**

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Subject: Proceedings of 32nd Annual General Meeting

Dear Sir/Madam,

Pursuant to the Regulation 30, Part-A, Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that 32nd Annual General Meeting ("AGM") of the Company was held on Wednesday, 30th August, 2017 at 12:00 Noon (IST), at PHD Chamber of Commerce & Industry, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110016, India.

Shri Nitin Vishnoi, Company Secretary of the Company, welcomed the members to the 32nd Annual General Meeting ("AGM") of the Company and introduced the Directors sitting on the dais.

He, then introduced Shri Vineet K Chaudhary, Company Secretary in Practice, who had been appointed as the Scrutinizer to scrutinize the entire voting process (remote e-voting and ballot paper) in a fair and transparent manner.

Shri Kishan N Parikh, Chairman of the Board, presided the meeting and the meeting was called to order after ascertaining and confirming the requisite quorum.

Shri Kishan N Parikh addressed the members of the Company through his speech. With the permission of the members present, the Notice convening the 32nd Annual General Meeting and the Director's Report of the Company along with the Auditor's Report were taken as read. Thereafter, queries of the members were taken up.

Shri Nitin Vishnoi informed the members that the Company had provided the facility of remote e-voting to the members entitled to cast their vote and he further informed the members that voting at the AGM shall be done by way of poll through ballot papers.

Thereafter, a formal Poll was ordered and on the request of the Chairman of the meeting, Shri Nitin Vishnoi, Company Secretary, explained the procedure of Poll to the members and requested Shri Vineet K Chaudhary to take up the Poll Proceedings. He also informed the members that the results of the remote e-voting and the physical poll shall be declared within the stipulated time on the basis of Scrutinizer's Report and shall be placed on the Company's website and on the website of CDSL and will be communicated to the stock exchanges where shares of the Company are listed.

SHARDA MOTOR INDUSTRIES LTD. New Delhi

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
Tel.: 91-11-47334100, Fax : 91-11-26811676
E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202

Sharda Motor Industries Ltd.

The following items of business, as per the AGM Notice were transacted at the meeting:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2017 along with the reports of the Board of Directors and Auditors thereon.
2. To declare a final dividend for the financial year 2016-17.
3. To re-appoint Smt. Sharda Relan (DIN: 00252181), who retires by rotation and being eligible offers herself for re-appointment.
4. To re-appoint Shri R. P. Chowdhry (DIN: 00337775), who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint statutory auditors and fix their remuneration.

SPECIAL BUSINESS

6. To ratify the remuneration to be paid to M/s. Gurdeep Singh & Associates, Cost Auditors of the Company.

The Chairman then thanked the members present at the meeting and declared the meeting as concluded.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **SHARDA MOTOR INDUSTRIES LIMITED**

Nitin Vishnoi

Company Secretary

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