



Sharda Motor Industries Ltd.

SMIL: LISTING: 18-19/3105-01

31st May, 2018

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra - Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series - EQ)

Subject: Clarification for Financial results

Dear Sir,

With reference to your letter (NSE/LIST/FR/6229) dated 29th May, 2018 and in continuation to our intimation dated 26th May, 2018, please find enclosed the following:

1. Standalone Reconciliation of Equity
2. Consolidated Reconciliation of Equity

This is for your information and records.

Thanking you,

Yours faithfully,

For Sharda Motor Industries Limited

Narender Aggarwal

Asst. Company Secretary

Encl:



Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

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CIN NO-L74899DL1986PLC023202

Reconciliation of Equity as at March 31, 2017 between numbers previously reported (referred to as 'Previous GAAP') and Ind AS is presented as under:

Particulars	(Rs. in Lakhs)	
	Standalone	Consolidated
	Year ended 31-03-2017	Year ended 31-03-2017
Equity as per Previous GAAP	28,216.77	30,202.45
Financial Assets Measured as FVTPL	277.76	277.76
Derivative measured at MTM	111.36	111.36
Warranty Claim	122.41	122.41
Deferred Revenue	(72.67)	(72.67)
Impact of Ind AS on Share of Profit of Associates and Joint Ventures	-	32.31
Other Ind AS Adjustments	17.03	17.03
Deferred Tax Impact on Above Adjustments	(140.56)	(140.56)
Equity as per Ind AS	28,532.10	30,550.09

For Sharda Motor Industries Limited



Ajay Relan
Managing Director

