



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 17-18/1907-01

19th July, 2017

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Recommended Appointment- Statutory Auditors

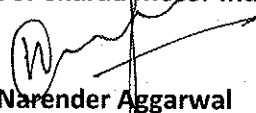
Dear Sir/ Madam

In continuation to our letter dated 17th July, 2017, wherein we informed you about the recommendation made by the Board for the appointment of M/s. Gupta Vigg & Co., Chartered Accountants, as the statutory auditors of the Company, please note the following points:

1. **Date of appointment:** Subject to the approval of shareholders, the recommended appointment shall be effective from the conclusion of the ensuing Annual General Meeting (AGM) of the company which is scheduled to be held on 30th August, 2017.
2. **Terms of appointment:** Statutory Auditors, if appointed by the shareholders, will be appointed for a period of 5 consecutive years from the conclusion of 32nd AGM till the conclusion of 37th AGM, subject to ratification by the shareholders every year till the 37th AGM and at such terms & conditions as may be approved by the shareholders.
3. **Profile of the Auditors:** A brief profile of M/s. Gupta Vigg & Co., Chartered Accountants, the proposed statutory auditors of the Company, is enclosed herewith for your reference.

Please take the same on record.

Thanking you,
Yours faithfully,
For Sharda Motor Industries Limited


Narender Aggarwal
Asst. Company Secretary



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E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



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E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

FIRM PROFILE

NAME OF THE FIRM	:	GUPTA VIGG & CO.
DELHI OFFICE	:	E-61, LOWER GROUND FLOOR, KALKAJI, NEW DELHI - 110 019 PHONE: 011-40543700 (Five Lines) E-mail : kawal.jain@guptavigg.com
LUDHIANA OFFICE	:	101- K, KISMAT COMPLEX, G.T. ROAD, MILLER GANJ, LUDHIANA - 141003 PHONE: 0161-2532297 TELEFAX: 91-61-2535156 E-mail : guptavigg@gmail.com
YEAR OF ESTABLISHMENT	:	1970
CONSTITUTION OF THE FIRM	:	PARTNERSHIP
NAME OF THE PARTNERS & QUALIFICATION :		<ol style="list-style-type: none">1. L.C. GUPTA B.COM, FCA Membership No. 11652 ACA 01.10.70 FCA 16.10.75 (In-charge Ludhiana Office)2. VINOD KUMAR KHANNA B.COM. FCA Membership No. 81585 ACA 19.08.1980 FCA 02.11.1985 (In-charge Ludhiana Office)3. KAWAL JAIN B. COM, FCA, DISA (ICA) Membership No. 89214 ACA 22.08.1990 FCA 22.08.1995 (In-charge Delhi Office)4. VIPAN GUPTA B.COM. FCA, DISA (ICA) Membership No. 502737 ACA 29.09.2003 FCA 20.04.20095. DEEPAK POKHRIYAL B.COM. ACA Membership No. 524778 ACA 15.05.2013



NUMBER OF SENIOR SEMIQUALIFIED ASSISTANTS	:	6 (Six)
NUMBER OF AUDIT ASSISTANTS	:	10 (Ten)
NUMBER OF ARTICLES ASSISTANTS	:	20 (Twenty)
WORK HANDLED BY THE FIRM	:	<ol style="list-style-type: none"> 1. Statutory Audit of Companies having Turnover of more than 500 crores. 2. Audit of Banks since 1970. 3. Audit of Financial Institutions. 4. Audit of Government Companies. 5. Audit of Indian Branches of Foreign Government companies. 6. Audit of Trusts. 7. Taxation work of companies. 8. Company Law Matters. 9. IT Solutions. 10. Transfer Pricing Matters
MAJOR CLIENTS OF THE FIRM	:	<p>THE HI-TECH GEARS LTD. RICO CASTINGS LTD. OSWAL WOOLLEN MILLS LTD. NAHAR SPINNING MILLS LTD. NAHAR EXPORTS LTD. NAHAR CAPITAL LTD. DUKE FASHIONS (INDIA) LTD. NEVA GARMENTS LIMITED LORDS CHLORO ALKALI LTD. VULCAN ELECTRO CONTROLS LTD. THE HI-TECH ROBOTICS SYSTEMZ LTD. OKUMA INDIA PRIVATE LIMITED</p>

DATED: 17.07.2017
PLACE: NEW DELHI

For GUPTA VIGG & CO.,
CHARTERED ACCOUNTANTS

(CA. DEEPAK POKHRIYAL)

PARTNER

