

Date: 30<sup>th</sup> July, 2024

<b>Listing Operations</b> BSE Limited, P J Towers, Dalal Street, Mumbai-400001, India	<b>Listing Department</b> National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E ) Mumbai – 400051
<b>Scrip Code: 543263</b>	<b>Symbol: SMCGLOBAL</b>

**Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Tuesday, 30<sup>th</sup> day of July, 2024.**

Dear Sir/ Ma'am,

With reference to our intimation of Board Meeting dated 23<sup>rd</sup> July, 2024, and pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III and Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e. 30<sup>th</sup> July, 2024 scheduled at 6:00 P.M., Commenced at 6:20 P.M. and concluded at 7:35 P.M. inter-alia considered and approved Unaudited Standalone and Consolidated Financial Results of the Company, along with Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2024.

The approved un-audited Financial Results of the Company, both Standalone as well as Consolidated, along with Limited Review Report is enclosed herewith.

Further, pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and in continuation to our disclosure on Closure of Trading Window dated 28<sup>th</sup> June, 2024, the trading window for dealing in Equity Shares of the Company shall be opened for all designated persons after 48 hours from declaration of Financial Results of the Company.

Kindly take the same on record.

Thanking You,

For SMC Global Securities Limited

**Suman Kumar**  
E.V.P. (Corporate Affairs & Legal),  
Company Secretary & General Counsel  
Membership No. F5824



**Independent Auditors' Review Report on the Standalone Unaudited Financial Results of SMC Global Securities Limited for the Quarter ended June 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
SMC Global Securities Limited,  
11/6-B, Shanti Chambers, Pusa Road  
New-Delhi- 110005.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results together with the notes thereon of **SMC Global Securities Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement read with the notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes comparative figures for the quarter ended June 30, 2023, which were reviewed by the then Statutory Auditors of the Company, where they had



expressed an unmodified conclusion on such standalone financial results vide their report dated August 9, 2023.

The Statement also includes figures for the quarter and year ended March 31, 2024, which were audited by the then Statutory Auditors of the Company, where they had expressed an unmodified opinion on such standalone financial results vide their report dated May 13, 2024.

Our conclusion is not modified in respect of this matter.

**For P. C. Bindal & Co.**  
*Chartered Accountants*

ICAI Firm Registration No. :003824N



*Manushree*

**(Manushree Bindal)**

Partner

Membership No. 517316

UDIN: 24517316 BKHMTL4943

Place: New Delhi  
Date: July 30, 2024

**SMC GLOBAL SECURITIES LIMITED**

CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

**Statement of standalone unaudited financial results for the quarter ended June 30, 2024**

( ₹ in Lakhs except otherwise stated )

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>1</b>	<b>Income</b>				
	(A) Revenue from operations				
	Interest income	6,787.83	6,558.18	3,953.76	20,767.17
	Dividend income	0.91	-	17.38	56.16
	Fees and commission income	13,946.15	14,210.19	9,761.15	48,005.74
	Net gain on fair value changes	13.98	3.33	320.10	425.06
	Net gain on proprietary trading	3,997.92	4,263.70	4,014.61	16,060.01
	<b>Total revenue from operations</b>	<b>24,746.79</b>	<b>25,035.40</b>	<b>18,067.00</b>	<b>85,314.14</b>
	(B) Other income	1,475.44	120.56	2,153.53	3,067.76
	<b>Total income (1A+1B)</b>	<b>26,222.23</b>	<b>25,155.96</b>	<b>20,220.53</b>	<b>88,381.90</b>
<b>2</b>	<b>Expenses</b>				
	(A) Finance cost	3,233.37	2,993.67	2,036.41	9,482.53
	(B) Fees and commission expense	9,583.75	9,491.24	7,105.43	32,929.55
	(C) Impairment on financial instruments	3.78	(156.02)	44.53	(63.81)
	(D) Employee benefits expenses	5,501.19	5,308.62	4,534.72	19,141.86
	(E) Depreciation and amortisation expenses	583.13	545.30	485.62	2,409.22
	(F) Other expenses	1,620.11	1,662.89	1,460.91	6,488.35
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>20,525.33</b>	<b>19,845.70</b>	<b>15,667.62</b>	<b>70,387.70</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>5,696.90</b>	<b>5,310.26</b>	<b>4,552.91</b>	<b>17,994.20</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>5,696.90</b>	<b>5,310.26</b>	<b>4,552.91</b>	<b>17,994.20</b>
<b>6</b>	<b>Tax expense</b>				
	(A) Current tax	1,074.22	1,378.09	313.63	4,031.92
	(B) Deferred tax	7.92	(0.37)	322.44	(140.28)
	<b>Total tax expense</b>	<b>1,082.14</b>	<b>1,377.72</b>	<b>636.07</b>	<b>3,891.64</b>
<b>7</b>	<b>Profit after tax for the period (5-6)</b>	<b>4,614.76</b>	<b>3,932.54</b>	<b>3,916.84</b>	<b>14,102.56</b>
<b>8</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	(3.19)	14.95	(9.23)	(12.75)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	0.81	(3.76)	2.32	3.21
	<b>Other comprehensive income for the period</b>	<b>(2.38)</b>	<b>11.19</b>	<b>(6.91)</b>	<b>(9.54)</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>4,612.38</b>	<b>3,943.73</b>	<b>3,909.93</b>	<b>14,093.02</b>
<b>10</b>	<b>Paid up equity share capital</b>	<b>2,094.00</b>	<b>2,094.00</b>	<b>2,094.00</b>	<b>2,094.00</b>
	(Face Value of ₹ 2 each)				
<b>11</b>	<b>Other equity</b>				<b>86,286.45</b>
<b>12</b>	<b>Earnings per share (EPS) (in ₹)</b>				
	(not annualised except for the year ended March 31)				
	Basic & Diluted EPS	4.41	3.76	3.74	13.47

**Notes :**

- These standalone unaudited financial results of SMC Global Securities Limited ('Company') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Tuesday, the 30th July, 2024. The Statutory Auditors of the Company have carried out a limited review of the same.
- These standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Company has filed Prospectus dated 11 July 2024 for public issue of secured, rated, listed, redeemable, non-convertible debentures of face value of ₹1,000 each ("NCD") for an amount up to ₹7,500 lakhs ("Base issue size") with an option to retain oversubscription up to ₹7,500 lakhs ("Green shoe option"), aggregating up to 15,00,000 NCDs for an aggregate amount of up to ₹15,000 lakhs ("issue size" or "issue limit") ("Issue"). The Issue opened for subscription on 19 July 2024 ("Issue Opening date") and is scheduled to close on 01 Aug 2024 ("Issue Closing date").
- The Company operates only in one business segment i.e. "Broking, distribution and trading". Hence the Company does not have any reportable segments as per Ind-AS 108 "Operating Segments" for the current period.
- The figures for quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of that financial year.
- The previous quarter/period figures have been regrouped/reclassified wherever necessary to confirm to the current quarter presentation.



For and on behalf of the Board





**S. C. Aggarwal**      **Mahesh C. Gupta**      **Vinod Kumar Jamar**  
 (Chairman & Managing Director)      (Vice Chairman & Managing Director)      (President & Group CFO)  
 (DIN : 00003267)      (DIN : 00003082)

Place : New Delhi  
Date : July 30, 2024





**Independent Auditors' Review Report on the Consolidated Unaudited Financial Results of SMC Global Securities Limited for the Quarter ended June 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
SMC Global Securities Limited,  
11/6-B, Shanti Chambers, Pusa Road,  
New-Delhi- 110005.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results together with the notes thereon of **SMC Global Securities Limited** (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax of its joint venture for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and, and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Subsidiaries</b>
1. Pulin Comtrade Limited
2. SMC Investments and Advisors Limited
3. Moneywise Financial Services Private Limited
4. SMC Capitals Limited



5. SMC Insurance Brokers Private Limited
6. SMC Comex International DMCC
7. Moneywise Finvest Limited
8. SMC Global IFSC Private Limited
9. SMC Real Estate Advisors Private Limited
10. SMC Global USA Inc (Voluntary Dissolved w.e.f. 20th December, 2023)
<b>Joint Venture</b>
1. SMC & IM Capitals Investment Manager LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below and management certified financial results as referred to in paragraph 7 below, we report that nothing has come to our attention that causes us to believe that the accompanying Statement read with the notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of eight subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 20,669.92 lakhs, total net profit after tax of Rs. 1,950.97 lakhs and total comprehensive income of Rs. 1,942.59 lakhs for the quarter ended June 30, 2024, as considered in the Statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the financial results of one subsidiary which has not been reviewed by its auditor, whose financial results reflect total revenues of Rs. 225.27 lakhs, total net profit after tax of Rs. 136.28 lakhs and total comprehensive income of Rs. 139.98 lakhs for the quarter ended June 30, 2024, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) of Rs. Nil for the quarter ended June 30, 2024, as considered in the Statement, in respect of one joint venture, based on its financial results which have not been reviewed by its auditor and have been furnished to us by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture, is based solely on such management certified financial results. According to the information and explanations given to us by the Parent Company's Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

8. The Statement includes comparative figures for the quarter ended June 30, 2023, which were reviewed by the then Statutory Auditors of the Parent Company, where they had expressed an unmodified conclusion on such consolidated financial results vide their report dated August 9, 2023.



The Statement also includes figures for the quarter and year ended March 31, 2024, which were audited by the then Statutory Auditors of the Parent Company, where they had expressed an unmodified opinion on such consolidated financial results vide their report dated May 13, 2024.

Our conclusion is not modified in respect of this matter.

**For P. C. Bindal & Co.**  
*Chartered Accountants*  
ICAI Firm Registration No. :003824N

Place: New Delhi  
Date: July 30, 2024



*Manushree*

**(Manushree Bindal)**  
Partner

Membership No. 517316  
UDIN: 24517316BK HHTM5412

**SMC GLOBAL SECURITIES LIMITED**

CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of consolidated unaudited financial results for the quarter ended June 30, 2024

( ₹ in Lakhs except otherwise stated )

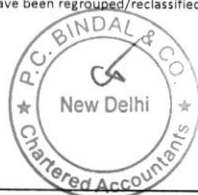
Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023* (Unaudited)	March 31, 2024 (Audited)
<b>1</b>	<b>Income</b>				
	(A) Revenue from operations				
	Interest income	10,810.14	10,647.22	7,227.30	35,314.14
	Dividend income	0.91	0.40	17.38	64.39
	Rental income	24.70	22.72	34.23	117.85
	Fees and commission income	27,991.19	33,759.99	18,519.69	1,05,669.07
	Net gain on fair value changes	1,793.05	1,360.70	1,208.99	5,081.62
	Net gain on proprietary trading	4,178.40	4,578.75	4,138.97	17,004.41
	Net gain on derecognition of financial instruments under amortized cost	-	598.21	-	598.21
	<b>Total revenue from operations</b>	<b>44,798.39</b>	<b>50,967.99</b>	<b>31,146.56</b>	<b>1,63,849.69</b>
	(B) Other income	237.80	82.22	84.46	654.49
	<b>Total income (1A+1B)</b>	<b>45,036.19</b>	<b>51,050.21</b>	<b>31,231.02</b>	<b>1,64,504.18</b>
<b>2</b>	<b>Expenses</b>				
	(A) Finance cost	5,070.12	4,659.40	3,296.57	15,456.22
	(B) Fees and commission expense	20,734.23	25,385.79	13,476.04	78,648.64
	(C) Impairment on financial instruments	527.51	279.37	481.68	1,603.81
	(D) Employee benefits expenses	8,347.28	8,310.59	7,027.95	29,947.22
	(E) Depreciation and amortisation expenses	773.40	767.73	654.58	3,210.18
	(F) Other expenses	2,672.46	3,112.68	2,299.42	11,185.96
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>38,125.00</b>	<b>42,515.56</b>	<b>27,236.24</b>	<b>1,40,052.03</b>
<b>3</b>	<b>Profit before exceptional items, share of profit/(loss) of joint venture and tax (1-2)</b>	<b>6,911.19</b>	<b>8,534.65</b>	<b>3,994.78</b>	<b>24,452.15</b>
<b>4</b>	Share of (loss) in joint venture	-	(0.07)	(0.03)	(2.77)
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>6,911.19</b>	<b>8,534.58</b>	<b>3,994.75</b>	<b>24,449.38</b>
<b>6</b>	Exceptional items	-	-	-	-
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>6,911.19</b>	<b>8,534.58</b>	<b>3,994.75</b>	<b>24,449.38</b>
<b>8</b>	<b>Tax expense</b>				
	(A) Current tax	1,528.28	1,865.24	642.89	5,813.61
	(B) Deferred tax	58.09	45.55	339.12	(191.88)
	<b>Total tax expense</b>	<b>1,586.37</b>	<b>1,910.79</b>	<b>982.01</b>	<b>5,621.73</b>
<b>9</b>	<b>Profit after tax for the period (7-8)</b>	<b>5,324.82</b>	<b>6,623.79</b>	<b>3,012.74</b>	<b>18,827.65</b>
<b>10</b>	<b>Other comprehensive income</b>				
	(A) Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	(8.22)	(80.78)	15.68	(33.73)
	Tax effect of items that will not be reclassified subsequently to profit and loss	3.36	19.50	(2.00)	13.44
	(B) Items that will be reclassified subsequently to profit or (loss)				
	Exchange differences on translating foreign operations	(2.21)	28.67	(8.56)	102.37
	<b>Other comprehensive income for the period (10A+10B)</b>	<b>(7.07)</b>	<b>(32.61)</b>	<b>5.12</b>	<b>82.08</b>
<b>11</b>	<b>Total comprehensive income for the period (9+10)</b>	<b>5,317.75</b>	<b>6,591.18</b>	<b>3,017.86</b>	<b>18,909.73</b>
<b>12</b>	<b>Net Profit attributable to:</b>				
	Owners of the Parent company	5,300.97	6,600.72	3,001.02	18,727.65
	Non controlling interest	23.85	23.07	11.72	100.00
<b>13</b>	<b>Total comprehensive income attributable to:</b>				
	Owners of the Parent company	5,294.48	6,571.00	3,005.95	18,812.05
	Non controlling interest	23.27	20.18	11.91	97.68
<b>14</b>	<b>Paid up equity share capital</b> (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,094.00	2,094.00
<b>15</b>	<b>Other equity</b>				1,07,478.71
<b>16</b>	<b>Earnings per share (EPS) (in ₹)</b> (not annualised except for the year ended March 31)				
	Basic & Diluted EPS	5.06	6.30	2.87	17.89

\* Restated refer note no. 3

**Notes:**

- These consolidated unaudited financial results of SMC Global Securities Limited ('Parent Company') and its subsidiaries (together referred as 'Group') and joint venture have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company at its meeting held on Tuesday, the 30th July, 2024. The Statutory Auditors of the Parent Company have carried out a limited review of the same.
- These consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- During the quarter ended September 30, 2023, one of the subsidiary namely Moneywise Financial Services Private Limited had restated its financial statements in accordance with Ind AS-8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter ended June 30, 2023 had been restated accordingly and the Impact of the said restatement on the various components of the financial performance is enclosed in Annexure 1.
- The Parent Company has filed Prospectus dated 11 July 2024 for public issue of secured, rated, listed, redeemable, non-convertible debentures of face value of ₹1,000 each ("NCD") for an amount up to ₹7,500 lakhs ("Base issue size") with an option to retain oversubscription up to ₹7,500 lakhs ("Green shoe option"), aggregating up to 15,00,000 NCDs for an aggregate amount of up to ₹15,000 lakhs ("Issue size" or "Issue limit") ("Issue"). The issue opened for subscription on 19 July 2024 ("Issue Opening date") and is scheduled to close on 01 Aug 2024 ("Issue Closing date").
- The figures for quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of that financial year.
- The previous quarter/period figures have been regrouped/reclassified wherever necessary to confirm to the current quarter presentation.

Place : New Delhi  
Date : July 30, 2024



S. C. Aggarwal  
(Chairman & Managing Director)  
(DIN : 00003267)



Mahesh C. Gupta  
(Vice Chairman & Managing Director)  
(DIN : 00003082)

Vinod Kumar Jamar  
(President & Group CFO)

For and on behalf of the Board

**Annexure 1**

1. The Impact of restatement for the quarter ended June 30, 2023 as mentioned in Note no. 3 to the Statement of consolidated unaudited financial results for the quarter ended June 30, 2024 is as under:

(₹ in Lakhs)

Particulars	Quarter ended
	June
	30, 2023
	(Unaudited)
<b>Revenue from operations</b>	
Interest income (Increase/(Decrease))	(160.29)
<b>Net Impact on Revenue from operations</b>	<b>(160.29)</b>
<b>Expenses</b>	
Fees and commission expenses	(160.29)
<b>Net Impact on Expenses</b>	<b>(160.29)</b>
<b>Net Impact on Profit Before Tax</b>	<b>-</b>

2. The impact of the said restatement on segment results is as under:

(₹ in Lakhs)

Particulars	Quarter ended
	June
	30, 2023
	(Unaudited)
<b>Increase / (Decrease) in Segment Revenue</b>	
Financing activities	(160.29)
<b>Increase / (Decrease) in income from operation and other income</b>	<b>(160.29)</b>
<b>Segment Assets</b>	
Financing activities	(877.36)
	<b>(877.36)</b>
<b>Segment Liabilities</b>	
Financing activities	(877.36)
	<b>(877.36)</b>

*[Handwritten signatures and initials]*



**SMC GLOBAL SECURITIES LIMITED**

CIN : L74899DL1994PLC063609

Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Consolidated Unaudited segment results for the quarter ended June 30, 2024

( ₹ in Lakhs except otherwise stated )

S. No.	Particulars	Quarter Ended			Year End
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023* (Unaudited)	March 31, 2024 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	(1) Broking, distribution and trading	28,349.25	27,793.54	21,805.45	96,190.50
	(2) Insurance broking services	12,748.25	17,768.79	7,780.34	52,828.82
	(3) Financing activities	6,019.92	6,318.40	4,295.19	20,571.44
	<b>Total</b>	<b>47,117.42</b>	<b>51,880.73</b>	<b>33,880.98</b>	<b>1,69,590.76</b>
	Less: Inter Segment Revenue	2,081.23	830.52	2,649.96	5,086.58
	<b>Revenue From Operation and Other Income</b>	<b>45,036.19</b>	<b>51,050.21</b>	<b>31,231.02</b>	<b>1,64,504.18</b>
<b>2</b>	<b>Segment Results (Profit/(Loss) before exceptional items and tax and interest from each segment)</b>				
	(1) Broking, distribution and trading	7,403.19	8,525.41	4,317.98	24,877.70
	(2) Insurance broking services	321.50	312.06	229.22	1,442.57
	(3) Financing activities	4,256.62	4,356.51	2,744.12	13,585.33
	<b>Total</b>	<b>11,981.31</b>	<b>13,193.98</b>	<b>7,291.32</b>	<b>39,905.60</b>
	Less: Interest	5,070.12	4,659.40	3,296.57	15,456.22
	<b>Total Profit/(Loss) Before Tax</b>	<b>6,911.19</b>	<b>8,534.58</b>	<b>3,994.75</b>	<b>24,449.38</b>
<b>3</b>	<b>Segment Assets</b>				
	(1) Broking, distribution and trading	4,03,270.50	3,49,721.91	2,68,487.26	3,49,721.91
	(2) Insurance broking services	8,720.75	10,578.96	6,556.82	10,578.96
	(3) Financing activities	1,31,668.08	1,31,512.11	1,06,097.26	1,31,512.11
	Less : Inter Segment Assets	(19,070.98)	(17,153.64)	(11,607.24)	(17,153.64)
	<b>Total Segment Assets</b>	<b>5,24,588.35</b>	<b>4,74,659.34</b>	<b>3,69,534.10</b>	<b>4,74,659.34</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(1) Broking, distribution and trading	3,36,417.98	2,86,434.54	2,17,014.93	2,86,434.54
	(2) Insurance broking services	6,870.09	8,361.05	5,154.82	8,361.05
	(3) Financing activities	86,570.59	87,186.94	66,678.72	87,186.94
	Less : Inter Segment Liabilities	(18,885.91)	(16,895.90)	(11,686.79)	(16,895.90)
	<b>Total Segment Liabilities</b>	<b>4,10,972.75</b>	<b>3,65,086.63</b>	<b>2,77,161.68</b>	<b>3,65,086.63</b>

\*Restated. Refer Annexure 1

Notes :

- In accordance with IND AS-108 "Operating Segments", the Group has identified three reportable segments, viz. "Broking, Distribution and Trading", "Insurance broking services" and "Financing activities".
- The segment "Broking, Distribution and Trading" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depository services rendered as depository participant, distribution of third party financial products, research support services, portfolio and wealth management services, mortgage and loan advisory, real estate broking and investment banking services.
- The segment "Insurance broking services" primarily comprises of insurance broking business.
- The segment "Financing activities" primarily comprises of business of providing loans.



Place : New Delhi  
Date : July 30, 2024

**S. C. Aggarwal**  
 (Chairman & Managing Director)  
 (DIN : 00003267)

For and on behalf of the Board  
  
**Mahesh C. Gupta**  
 (Vice Chairman & Managing Director)  
 (DIN : 00003082)

**Vinod Kumar Jamar**  
 (President & Group CFO)

