smc
Moneywise. Be wise.

SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • ICEX • MCX
Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity
SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100001849 • Investment Adviser No. : INA100012491

Regd. Office : 11/6B, Shanti Chamber, Pusa Road, New Delhi-110005
Ph : +91-11-30111000, 40753333 Fax : +91-11-25754365 • CIN No. : L74899DL1994PLC063609
E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com

Date: 28th July, 2022

To,

Listing Operations **BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India** **Scrip Code: 543263**	**Listing Department** **National Stock Exchange of India Limited Exchange Plaza, C-1, Block G,** **Bandra Kurla Complex,Bandra** **(E) Mumbai – 400051** **Symbol: SMCGLOBAL**

Sub.:- Outcome of the Board Meeting held on Thursday, the 28th the day of July, 2022 at the registered office of the Company which was scheduled at 5:00 P.M. commenced at 6:00.P.M. and concluded at 07:00. P.M.

Dear Sir(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III and Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e., 28th July, 2022, at the registered office of the Company, inter-alia approved the Un-audited Financial Results (Standalone as well as Consolidated) accompanied with the limited review report issued by the Statutory Auditors for the quarter ended on 30th June, 2022.

The above mentioned documents are annexed herewith and will also be available on the Company's website https://smcindiaonline.com in the Investors Corner.

Further, it is informed that pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the shares of the Company which was closed from 1st July, 2022 shall reopen after the expiry of 48 hours of submitting the financial results of the Company for the quarter ended on 30th June, 2022 to the Stock Exchanges.

This is for your information and record.

Thanking you,
For SMC Global Securities Limited

SMC Global Securities Limited New Delhi

Suman Kumar
E.V.P. (Corporate Affairs), Company Secretary & Compliance Officer
(Membership No. F5824)

R GOPAL & ASSOCIATES
CHARTERED ACCOUNTANTS
G- 1, Ground Floor, South Extension-II,New Delhi-110049
Ph.: 011- 41649623, 41649624,41649625,41649626

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors
SMC Global Securities Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of SMC Global Securities Limited for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

2. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. Attention is drawn to Note No 5 to the financial results regarding restatement of the figures for the quarter ended June 30,2021 which are in accordance with the requirements of applicable Ind AS. In our opinion, such adjustments are appropriate and have been properly applied.

R. Gopal & Associates New Delhi Chartered Accountants

6. Attention is drawn to the fact that the figures for the quarter ended 31st March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

   Our conclusion is not modified in respect of these matters.

For **R Gopal & Associates**
Chartered Accountants
Firm Registration No.:000846C

R. Gopal & Associates
New Delhi
Chartered Accountants

Vikash Aggarwal
Partner
Membership No. 519574
UDIN: 22519574ANUIQM2649
Place: New Delhi
Date: 28th July 2022

SMC GLOBAL SECURITIES LIMITED
CIN : L74899DL1994PLC063609
REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005
Statement of standalone unaudited results for the quarter ended June 30, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021* (Unaudited)	March 31, 2022 (Audited)
1	**Income**				
	(A) Revenue from operations				
	Fee and commission income	9,195.33	9,163.60	8,502.51	36,025.16
	Interest income	3,151.49	2,998.49	2,334.21	10,963.90
	Dividend income	27.15	263.29	34.71	840.00
	Net gain on proprietory trading	4,333.45	4,125.17	3,180.72	15,141.05
	Net gain on fair value changes	105.83	289.84	2,338.84	4,023.95
	Total revenue from operations	**16,813.25**	**16,840.39**	**16,390.99**	**66,994.06**
	(B) Other income	911.56	171.07	224.35	1,415.55
	Total revenue (1A+1B)	**17,724.81**	**17,011.46**	**16,615.34**	**68,409.61**
2	**Expenses**				
	(A) Fees and commission expense	7,043.11	7,134.74	6,507.34	27,798.32
	(B) Employee benefits expenses	3,323.55	3,486.73	3,221.17	12,917.25
	(C) Finance cost	1,155.16	1,055.14	758.99	3,718.74
	(D) Depreciation and amortisation expenses	356.11	397.84	331.34	1,439.99
	(E) Impairment on financial instruments	27.33	69.58	3.34	146.28
	(F) Other expenses	1,354.24	1,114.83	860.25	4,172.08
	Total expenses (2A+2B+2C+2D+2E+2F)	**13,259.50**	**13,258.86**	**11,682.43**	**50,192.66**
3	**Profit before share of profit/(loss) of joint venture and tax (1-2)**	**4,465.31**	**3,752.60**	**4,932.91**	**18,216.95**
4	Exceptional items	-	-	-	-
5	**Profit before tax (3-4)**	**4,465.31**	**3,752.60**	**4,932.91**	**18,216.95**
6	Tax expense				
	(A) Current tax	886.67	286.80	751.60	3,164.14
	(B) Deferred tax	1.40	487.93	272.43	591.78
	Total tax expenses	**888.07**	**774.73**	**1,024.03**	**3,755.92**
7	**Profit after tax (5-6)**	**3,577.24**	**2,977.87**	**3,908.88**	**14,461.03**
8	**Other comprehensive income**				
	Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	(7.42)	(283.92)	84.75	(29.67)
	Tax effect of items that will not be reclassified subsequently to profit and loss	1.87	71.46	(21.33)	7.47
	Total other comprehensive income for the period	**(5.55)**	**(212.46)**	**63.42**	**(22.20)**
9	**Total comprehensive income for the period (7+8)**	**3,571.69**	**2,765.41**	**3,972.30**	**14,438.83**
10	Paid up equity share capital (Face Value of ₹ 2 each)	2,210.10	2,262.69	2,262.69	2,262.69
11	Reserves				77,060.57
12	**Earnings per share (EPS) (in ₹)**				
	Basic & Diluted EPS	3.29	2.63	3.46	12.78

* Restated. Refer Note 5

Notes :

1. The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, the 28th day of July, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
2. The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The company has subscribed 50,00,000 Equity Shares of ₹ 10/- each of Moneywise Finvest Limited (wholly owned subsidiary of the Company) at ₹ 10/- per share amounting to ₹ 5,00,00,000/-.
4. The Company has subscribed 70,00,000 Equity Shares of ₹ 10/- each of SMC Comtrade Limited (wholly owned subsidiary of the Company) at ₹ 10/- per share amounting to ₹ 7,00,00,000/-.
5. During the previous year, the company has restated its financial statements in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter ended June 30, 2021 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 1.
6. Pursuant to the public announcement dated May 10, 2022 in respect of buy back of shares from the open market through stock exchange mechanism as prescribed under SEBI (Buy Back of Securities) Regulation, 2018, accordingly the Company has bought back 26,29,250 fully paid equity shares till 30th June, 2022 and has extinguished 10,46,669 and 15,82,581 fully paid equity shares on June 10, 2022 and July 15, 2022, respectively.
7. Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
8. Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of the Board

Place : New Delhi
Date : July 28, 2022

S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

Vinod Kumar Jamar
(President & Group CFO)

SMC GLOBAL SECURITIES LTD. New Delhi

Annexure 1

In Accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', the Company has retrospectively restated –

Statement of Profit and Loss for the quarter ended June 30, 2021; and

As per Ind AS 109 Investments in equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to sell over a long period. Further, debt instruments are to be classified as at fair value through other comprehensive income if the debt instrument is held within a business model of hold to collect contractual cash flows and sell. The company does not hold the equity investment for strategic purposes and there could be frequent purchases and sales in those instruments. The company holds debt instruments for trading. Accordingly, the classification of equity and debt investments has been restated to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Such restatement did not have any impact in the balance sheet as the equity and debt instruments were already stated at fair value. The impact of the same have been given in the Statement of Profit and Loss for the comparative period.

The impact of the said restatement on the various components of the financial performance is as under:

(₹ in Lakhs)

Particulars	Quarter Ended June 30, 2021
Revenue from operation	
Increase / (Decrease) in Net gain on fair value changes	2,338.84
Other Income	
Decrease in Net gain on derecognition of investments that were measured at fair value through other comprehensive income	(135.46)
Increase / (Decrease) in Profit before Tax	**2,203.38**
Increase / (Decrease) in Tax expense	(350.93)
Increase / (Decrease) in Profit/(loss) for the period	**1,852.45**
Other comprehensive income	
Items that will be reclassified subsequently to profit or loss	
Increase / (Decrease) in Fair value changes on investments	(2,203.38)
Increase / (Decrease) in Tax effect of items that will be reclassified subsequently to profit and loss	350.93
Increase / (Decrease) in Total comprehensive income for the period (comprising profit (loss) and other comprehensive Income for the period)	-
Impact on Earning per Share - Basic/ Diluted	1.64

SMC GLOBAL SECURITIES LTD. New Delhi

R. GOPAL & ASSOCIATES
CHARTERED ACCOUNTANTS
G- 1, Ground Floor, South Extension-II,New Delhi-110049
Ph.: 011- 41649623, 41649624,41649625,41649626

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors
SMC Global Securities Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SMC Global Securities Limited ("the Parent"), its subsidiaries (together referred to as " the Group") and its share of net profit / loss after tax of its joint venture for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

2. This statement, is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our view.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, to the extent applicable.

4. The Statements includes the results of the following entities: -

   List of subsidiaries

   SMC Comtrade Limited, Moneywise Financial Services Private Limited, SMC Insurance Brokers Private Limited, SMC Comex International DMCC, SMC Capitals Limited, SMC Real Estate Advisors Private Limited, Moneywise Finvest Limited, SMC Investment and Advisors Limited, SMC Global IFSC Private Limited and SMC Global USA Inc.

   Joint Venture

   SMC & IM Capitals Investment Managers LLP

   Other Matters

5. The accompanying statement includes the financial results / statements and other financial information, in respect of: -

I. One subsidiary whose financial statements reflect the total revenue of Rs 7,381.95 lakhs, net profit after tax of Rs 113.30 lakhs and total comprehensive income of Rs. 120.94 lakhs for the quarter ended June 30, 2022 which has been reviewed by us.

II. We did not review the financial statements of 8 Subsidiaries and 1 Joint venture in the consolidated financial results, whose interim financial statements reflect the total revenue of Rs 5,423.95 lakhs, total net profit after tax of Rs. 810.89 lakhs and total comprehensive income Rs. 1,014.44 lakhs, for the quarter ended June 30, 2022 and the interim financial result of 1 joint venture which reflect group share of net loss of Rs (0.03) lakhs for the quarter ended June 30, 2022. These Interim Financial Statements and other financial information have been reviewed by other auditors whose report have been furnished to us by the management, and our opinion on the consolidated financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such auditors.

III. The consolidated financial result includes the interim financial result of 1 subsidiary which has not been reviewed by their auditor, whose interim financial results reflect total revenue of Rs. Nil, total net profit / loss after tax of Rs. Nil and total comprehensive loss Rs (3.99) lakhs for the quarter ended June 30, 2022. These financial statements have been certified by the management and have been furnished to us and in our opinion insofar as it relates to the amount included in respect of subsidiary is based solely on such interim financial results as certified by the management.

IV. Attention is drawn to Note No 5 to the financial results regarding restatement of the figures for the quarter ended June 30,2021 which are in accordance with the requirements of applicable Ind AS. In our opinion, such adjustments are appropriate and have been properly applied.

V. Attention is drawn to the fact that the figures for the quarter ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures only up to the end of the third quarter of previous financial year had been reviewed and not subjected to audit.

Our opinion is not modified in respect of these matters.

6 Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors and certified by the managements referred to in paragraph 5(II) & 5(III) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India ,has not disclosed the information required to be disclosed in terms of the regulation, read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.

For **R Gopal & Associates**
Chartered Accountants
Firm Registration No.:000846C

R. Gopal & Associates New Delhi Chartered Accountants

Vikash Aggarwal
Partner
Membership No. 519574
UDIN: 22519574ANUIYE9408
Place: New Delhi
Date: 28th July 2022

SMC GLOBAL SECURITIES LIMITED
CIN : L74899DL1994PLC063609
REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005
Statement of consolidated unaudited results for the quarter ended June 30, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021* (Unaudited)	March 31, 2022 (Audited)
1	**Income**				
	(A) Revenue from operations				
	Fee and commission income	18,064.49	18,012.97	14,029.38	66,818.80
	Interest income	6,026.92	5,541.51	4,567.45	19,847.77
	Dividend income	27.17	263.31	34.72	840.05
	Net gain on proprietory trading	4,461.86	4,500.58	4,454.12	19,102.37
	Net gain on fair value changes	468.86	653.56	2,439.31	5,084.62
	Total revenue from operations	29,049.30	28,971.93	25,524.98	1,11,693.61
	(B) Other Income	62.66	59.19	277.92	388.47
	Total revenue (1A+1B)	29,111.96	29,031.12	25,802.90	1,12,082.08
2	**Expenses**				
	(A) Fees and commission expense	13,894.36	14,081.81	11,190.18	53,098.78
	(B) Employee benefits expenses	5,568.55	5,433.60	4,848.35	20,572.22
	(C) Finance cost	1,738.33	1,603.04	1,236.28	5,752.38
	(D) Depreciation and amortisation expenses	475.93	557.27	460.49	2,011.60
	(E) Impairment on financial instruments	344.44	322.83	348.20	1,616.57
	(F) Other expenses	2,150.69	1,880.15	1,571.43	6,890.99
	Total expenses (2A+2B+2C+2D+2E+2F)	24,172.30	23,878.20	19,654.93	89,942.54
3	**Profit before share of profit/(loss) of joint venture and tax (1-2)**	4,939.66	5,152.92	6,147.97	22,139.54
4	Share of (loss) in joint venture	(0.03)	(0.86)	(0.04)	(0.96)
5	**Profit before exceptional items and tax (3+4)**	4,939.63	5,152.06	6,147.93	22,138.58
6	Exceptional items	-	-	-	-
7	**Profit before tax (5-6)**	4,939.63	5,152.06	6,147.93	22,138.58
8	Tax expense				
	(A) Current tax	1,316.79	582.04	894.59	3,734.90
	(B) Deferred tax	(77.53)	477.65	474.71	946.83
	Total tax expenses	1,239.26	1,059.69	1,369.30	4,681.73
9	**Profit after tax (7-8)**	3,700.37	4,092.37	4,778.63	17,456.85
10	**Other comprehensive income**				
	(A) Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset	3.45	(358.08)	124.01	13.95
	Tax effect of items that will not be reclassified subsequently to profit and loss	(0.84)	91.03	(31.74)	(3.36)
	(B) Items that may be reclassified subsequently to profit or (loss)				
	Exchange differences on translating foreign operations	199.01	103.58	54.23	154.68
	Total other comprehensive income for the period (10A+10B)	201.66	(163.47)	146.50	165.27
11	**Total comprehensive income for the period (9+10)**	3,902.03	3,928.90	4,925.13	17,622.12
12	**Net Profit attributable to:**				
	Owners of the equity	3,697.63	4,085.66	4,780.58	17,437.63
	Non controling interest	2.74	6.71	(1.95)	19.22
13	**Total comprehensive income attributable to:**				
	Owners of the equity	3,899.10	3,922.58	4,926.71	17,602.16
	Non controling interest	2.93	6.32	(1.58)	19.96
14	Paid up equity share capital (Face Value of ₹ 2 each)	2,210.10	2,262.69	2,262.69	2,262.69
15	Reserves				90,347.69
16	**Earnings per share (EPS) (in ₹)**				
	Basic & Diluted EPS	3.29	3.62	4.22	15.43

* Restated. Refer Note 5

Notes :

1. The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, the 28th day of July, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
2. The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The company has subscribed 50,00,000 Equity Shares of ₹ 10/- each of Moneywise Finvest Limited (wholly owned subsidiary of the Company) at ₹ 10/- per share amounting to ₹ 5,00,00,000/-.
4. The Company has subscribed 70,00,000 Equity Shares of ₹ 10/- each of SMC Comtrade Limited (wholly owned subsidiary of the Company) at ₹ 10/- per share amounting to ₹ 7,00,00,000/-.
5. During the previous year, the group has restated its financial statements in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Figures for the quarter ended June 30, 2021 have been restated accordingly and the impact of the said restatement on the various components of the financial performance is enclosed in Annexure 1.
6. Pursuant to the public announcement dated May 10, 2022 in respect of buy back of shares from the open market through stock exchange mechanism as prescribed under SEBI (Buy Back of Securities) Regulation, 2018, accordingly the Company has bought back 26,29,250 fully paid equity shares till 30th June, 2022 and has extinguished 10,46,669 and 15,82,581 fully paid equity shares on June 10, 2022 and July 15, 2022, respectively.
7. Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
8. Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of the Board

Place : New Delhi
Date : July 28, 2022

S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

Vinod Kumar Jamar
(President & Group CFO)

Annexure 1

In Accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', the Company has retrospectively restated –

Statement of Profit and Loss for the quarter ended June 30, 2021; and
Segment results for the quarter ended June 30, 2021

As per Ind AS 109 Investments in equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to sell over a long period. Further, debt instruments are to be classified as at fair value through other comprehensive income if the debt instrument is held within a business model of hold to collect contractual cash flows and sell. The company does not hold the equity investment for strategic purposes and there could be frequent purchases and sales in those instruments. The company holds debt instruments for trading. Accordingly, the classification of equity and debt investments has been restated to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Such restatement did not have any impact in the balance sheet as the equity and debt instruments were already stated at fair value. The impact of the same have been given in the Statement of Profit and Loss for the comparative period.

The impact of the said restatement on the various components of the financial performance is as under:

(₹ in Lakhs)

Particulars	Quarter Ended June 30, 2021
Revenue from operation	
Increase / (Decrease) in Net gain on fair value changes	2,439.31
Other Income	
Decrease in Net gain on derecognition of investments that were measured at fair value through other comprehensive income	(86.42)
Increase / (Decrease) in Net gain on fair value changes	194.91
Increase / (Decrease) in Profit before tax	**2,547.80**
Increase / (Decrease) in Tax expense	(391.38)
Increase / (Decrease) in Profit/(loss) for the period	**2,156.42**
Other comprehensive income	
Items that will be reclassified subsequently to profit or loss	
Increase / (Decrease) in Fair value changes on investments	(2,547.80)
Increase / (Decrease) in Tax effect of items that will be reclassified subsequently to profit and loss	391.38
Increase / (Decrease) in Total comprehensive income for the period (comprising profit (loss) and other comprehensive income for the period)	-0.00
Impact on Earning per Share - Basic/ Diluted	1.91

The impact of the said restatement on segment results is as under:

(₹ in Lakhs)

Particulars	Quarter Ended June 30, 2021
Increase / (Decrease) in Segment Revenue	
(1) Broking, distribution and trading	2,203.37
(2) Insurance broking services	338.39
(3) Financing activities	6.04
Total	**2,547.80**
Less: Inter Segment Revenue	-
Increase / (Decrease) in Income from operation and other income	**2,547.80**
Increase / (Decrease) in Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment	
(1) Broking, distribution and trading	2,203.37
(2) Insurance broking services	338.39
(3) Financing activities	6.04
Total	**2,547.80**
Less: Interest	-
Increase / (Decrease) in Total Profit/(Loss) Before Tax	**2,547.80**

SMC GLOBAL SECURITIES LTD. New Delhi

SMC GLOBAL SECURITIES LIMITED
CIN : L74899DL1994PLC063609
Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005
Phone No : 011-30111000 | email : smc@smcindiaonline.com | website : www.smcindiaonline.com
Extract of unaudited consolidated financial results for the quarter ended June 30, 2022

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED			
		Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021* (Unaudited)	March 31, 2022 (Audited)
1	Total Income from operations	29,049.30	28,971.93	25,524.98	1,11,693.61
2	Net Profit for the period (before Tax and Exceptional Items)	4,939.63	5,152.06	6,147.93	22,138.58
3	Net Profit for the period before Tax (after Exceptional Items)	4,939.63	5,152.06	6,147.93	22,138.58
4	Net Profit for the period after Tax (after Exceptional Items)	3,700.37	4,092.37	4,778.63	17,456.85
5	Total Comprehensive Income for the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	3,902.03	3,928.90	4,925.13	17,622.12
6	Paid Up Equity Share Capital (Face Value of ₹ 2 each)	2,210.10	2,262.69	2,262.69	2,262.69
7	Reserves				90,347.69
8	Earnings per share (EPS) (in ₹) Basic & Diluted EPS	3.29	3.62	4.22	15.43

* Restated. Refer Note 6

Notes :

1 The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, the 28th day of July, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.

2 Additional information on standalone financial results is as follows :

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021* (Unaudited)	March 31, 2022 (Audited)
Income from operations	16,813.25	16,840.39	16,390.99	66,994.06
Profit before tax	4,465.31	3,752.60	4,932.91	18,216.95
Profit after tax	3,577.24	2,977.87	3,908.88	14,461.03

3 The company has subscribed 50,00,000 Equity Shares of ₹ 10/- each of Moneywise Finvest Limited (wholly owned subsidiary of the Company) at ₹ 10/- per share amounting to ₹ 5,00,00,000/-.

4 The Company has subscribed 70,00,000 Equity Shares of ₹ 10/- each of SMC Comtrade Limited (wholly owned subsidiary of the Company) at ₹ 10/- per share amounting to ₹ 7,00,00,000/-.

5 Pursuant to the public announcement dated May 10, 2022 in respect of buy back of shares from the open market through stock exchange mechanism as prescribed under SEBI (Buy Back of Securities) Regulation, 2018, accordingly the Company has bought back 26,29,250 fully paid equity shares till 30th June, 2022 and has extinguished 10,46,669 and 15,82,581 fully paid equity shares on June 10, 2022 and July 15, 2022, respectively.

6 The above is the extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the Investor Corner Section of our website www.smcindiaonline.com.

7 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

8 Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.

9 Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

For and on behalf of the Board

Place : New Delhi
Date : July 28, 2022

S. C. Aggarwal	Mahesh C. Gupta	Vinod Kumar Jamar
(Chairman & Managing Director)	(Vice Chairman & Managing Director)	(President & Group CFO)
(DIN : 00003267)	(DIN : 00003082)	

SMC GLOBAL SECURITIES LTD. New Delhi

SMC GLOBAL SECURITIES LIMITED
CIN : L74899DL1994PLC063609
Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005
Consolidated unaudited segment results for the quarter ended June 30, 2022

(₹ In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021* (Unaudited)	March 31, 2022 (Audited)
	Primary Segment-Business				
1	**Segment Revenue**				
	(1) Broking, distribution and trading	19,914.49	18,907.67	18,607.97	77,189.85
	(2) Insurance broking services	7,386.03	7,816.38	5,383.21	27,598.39
	(3) Financing activities	3,245.82	2,889.63	2,210.37	9,854.19
	Total	30,546.34	29,613.68	26,201.55	1,14,642.43
	Less: Inter Segment Revenue	1,434.38	582.56	398.65	2,560.35
	Income From Operation and Other Income	29,111.96	29,031.12	25,802.90	1,12,082.08
2	**Segment Results Profit/(Loss) before exceptional items and tax and interest from each segment**				
	(1) Broking, distribution and trading	4,731.78	4,659.04	6,168.67	21,912.16
	(2) Insurance broking services	153.26	359.82	(32.73)	971.89
	(3) Financing activities	1,792.92	1,736.24	1,248.27	5,006.91
	Total	6,677.96	6,755.10	7,384.21	27,890.96
	Less: Interest	1,738.33	1,603.04	1,236.28	5,752.38
	Total Profit/(Loss) Before Tax	4,939.63	5,152.06	6,147.93	22,138.58
3	**Segment Assets**				
	(1) Broking, distribution and trading	2,26,349.68	2,20,631.57	2,00,663.01	2,20,631.57
	(2) Insurance broking services	8,363.37	9,202.96	8,631.69	9,202.96
	(3) Financing activities	79,336.68	75,725.85	58,377.55	75,725.85
	Less : Inter Segment Assets	(21,029.87)	(13,545.26)	(12,796.98)	(13,545.26)
	Total Segment Assets	2,93,019.86	2,92,015.12	2,54,875.27	2,92,015.12
4	**Segment Liabilities**				
	(1) Broking, distribution and trading	1,77,115.44	1,70,861.25	1,59,690.72	1,70,861.25
	(2) Insurance broking services	4,515.16	4,666.56	4,250.62	4,666.56
	(3) Financing activities	42,509.46	39,660.64	24,111.13	39,660.64
	Less : Inter Segment Liabilities	(21,057.55)	(13,548.92)	(12,747.55)	(13,548.92)
	Total Segment Liabilities	2,03,082.51	2,01,639.53	1,75,304.92	2,01,639.53

*Restated. Refer Annexure 1

Notes :

1. In accordance with IND AS-108 "Operating Segment", the company on standalone basis has only one reportable segment i.e "Broking, distribution and trading". However in consolidation the group has identified two more reportable segment i.e "Insurance broking services" and "Financing activities".
2. The segment "Broking, distribution and trading" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depositary services rendered as depository participant, distribution of third party financial products, portfolio and wealth management services, mortgage and loan advisory, real estate broking and investment banking services.
3. Insurance broking services primarily comprises of insurance broking business.
4. Financing activities primarily comprises of business of providing loans.
5. Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year end presentation.

Place : New Delhi
Date : July 28, 2022

S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

Vinod Kumar Jamar
(President & Group CFO)

SMC GLOBAL SECURITIES LTD. New Delhi