



SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • MCX

Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INR100001849 • DP Regn. No. : IN-DP-130-2015

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E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com

Date: 27 July 2025

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai-400001, India Scrip Code: 543263 Debentures Scrip Code: 939657,940327, 940317, 940325, 939647, 940321, 940319,939655, 939639, 939643,939651 and 940323	Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: SMCGLOBAL
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Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), attached herewith is the Earning Presentation –Q1-FY26 (Earning Presentation for the quarter ended on 30th June, 2025) of SMC Global Securities Limited.

Kindly take the same on record.

This will also be hosted on the Company's website at www.smcindiaonline.com

This is for your information and record.

For SMC Global Securities Limited

Suman Kumar
E.V.P. (Corporate Affairs & Legal),
Company Secretary & General Counsel
Membership No. F5824

SMC Global Securities Ltd

Earnings Presentation – Q1 FY26





Q1 FY26 Performance Highlights



Q1 FY26

(Q-o-Q)

Revenue
INR 425.1 Crores



EBITDA
INR 100.3 Crores

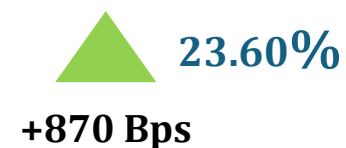


PAT
INR 30.0 Crores

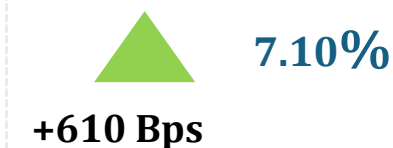


Margin Profile

EBITDA



PAT



- The Q1 performance reflects a stable revenue trajectory with operational income remaining flat QoQ, though marginally lower YoY due to softer market activity and muted volumes in the broking vertical.
- Despite revenue headwinds, cost efficiencies drove a robust jump in EBITDA, with margins improving and PAT margins expanding sharply to 7.1% - highlighting our focus on operational discipline.
- We believe this recovery momentum, supported by prudent cost management and an improving market backdrop, positions SMC well to navigate evolving challenges and deliver sustainable profitability going forward.

Q1 FY26 Consolidated Segmental Performance

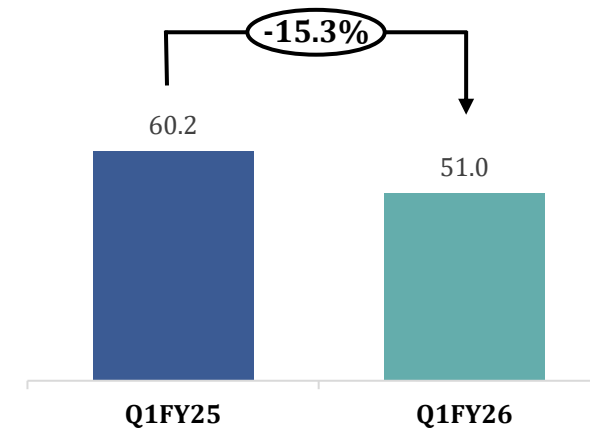
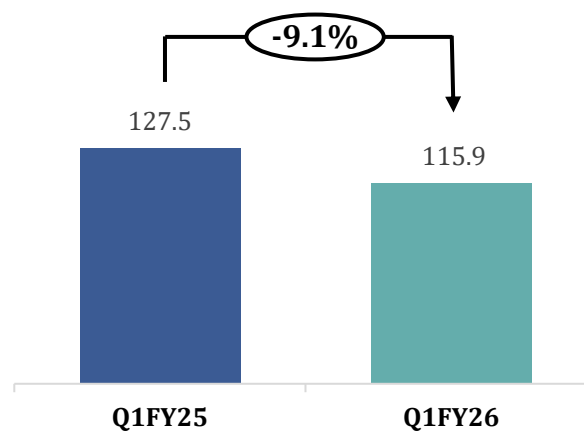
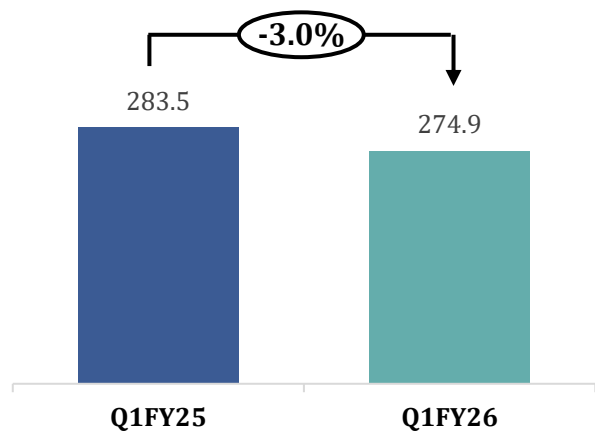
(INR Crs)

BROKING, DISTRIBUTION & TRADING

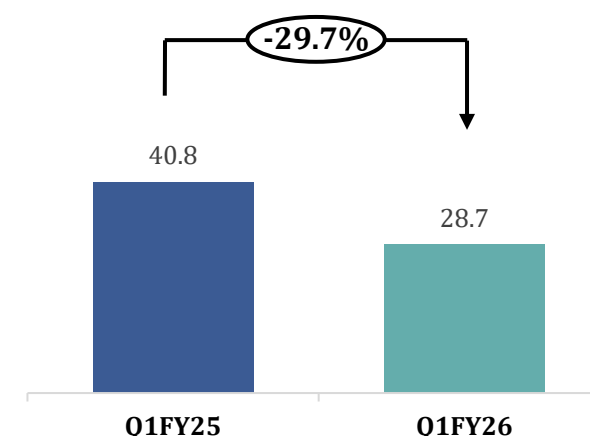
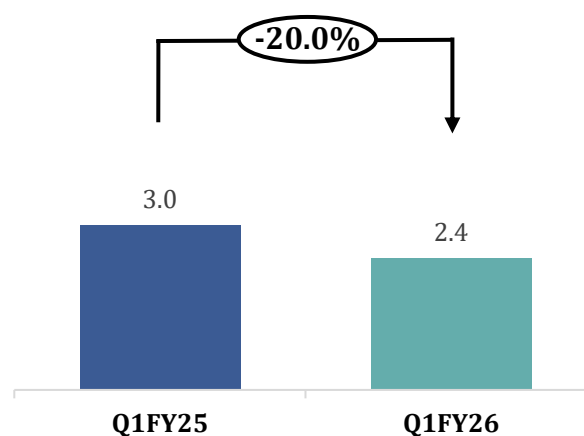
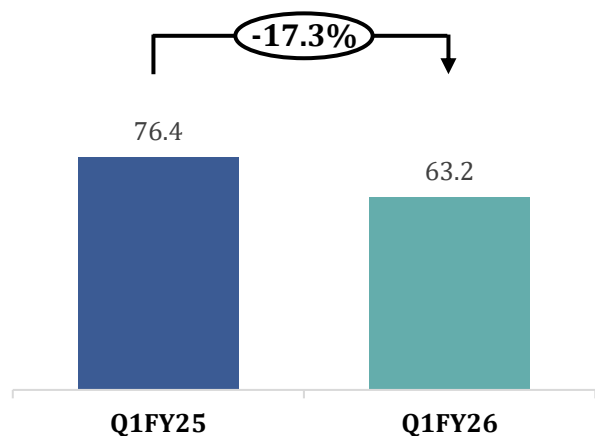
INSURANCE BROKING

FINANCING (NBFC)

Revenue

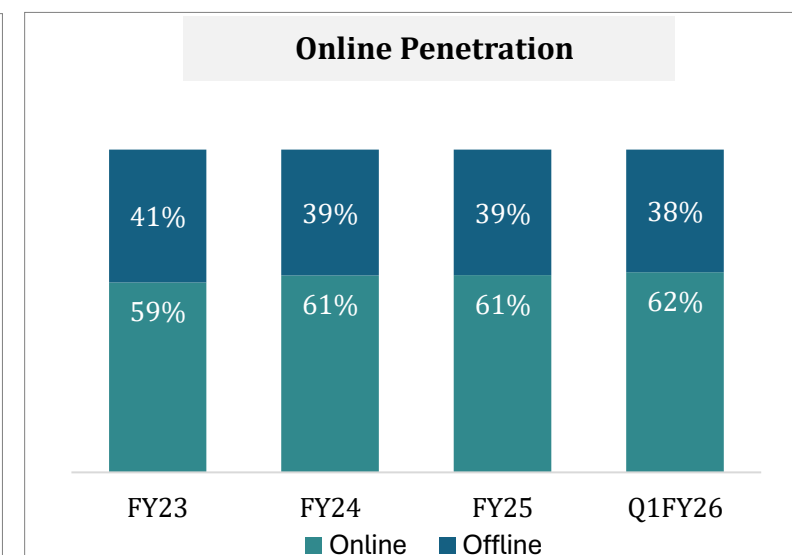
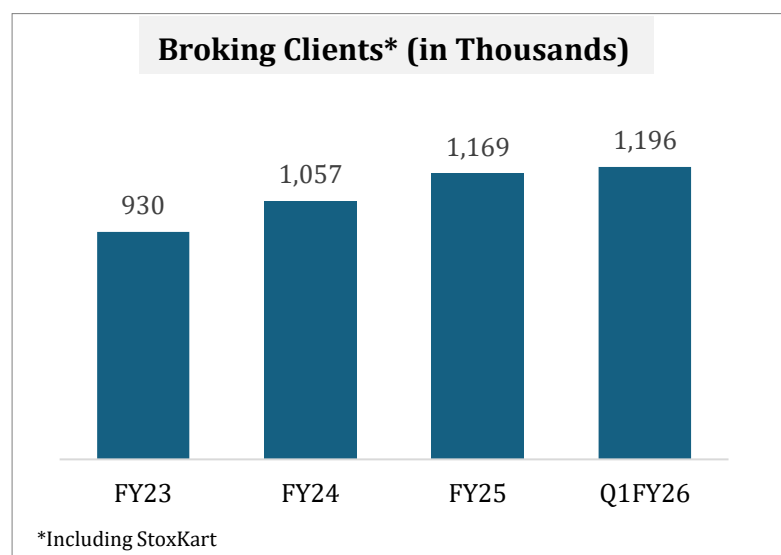
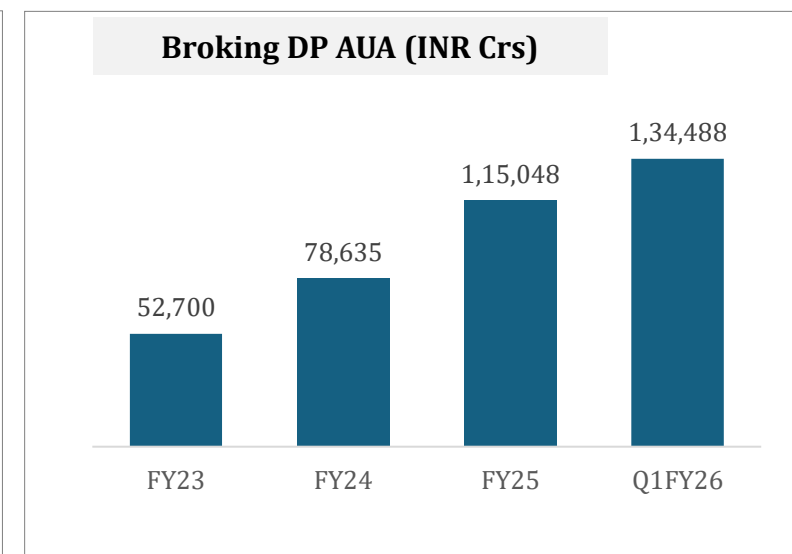
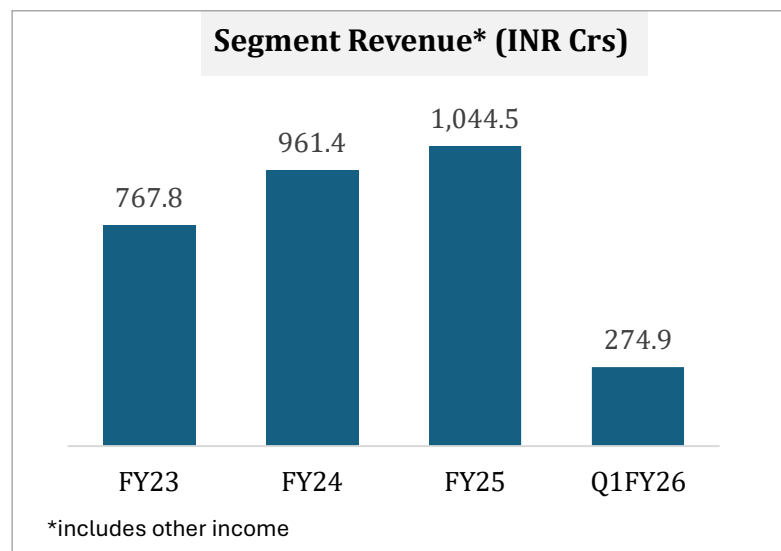


EBIT



Key Highlights:

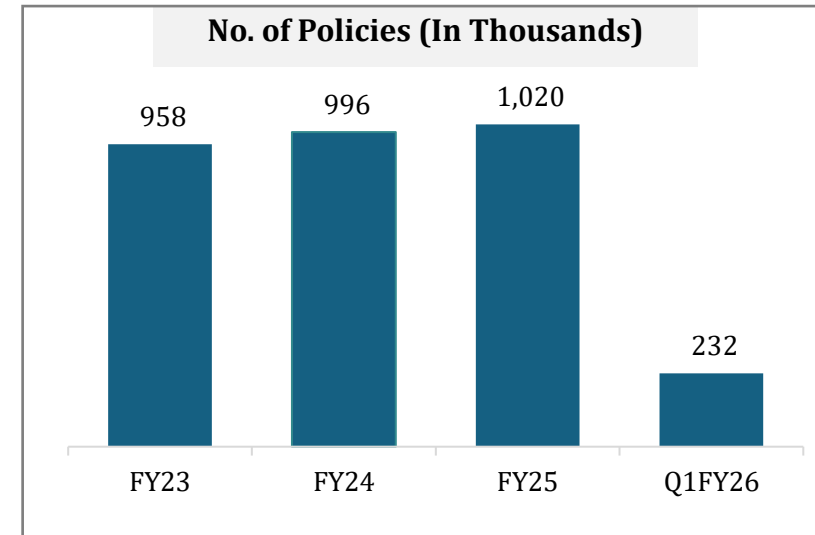
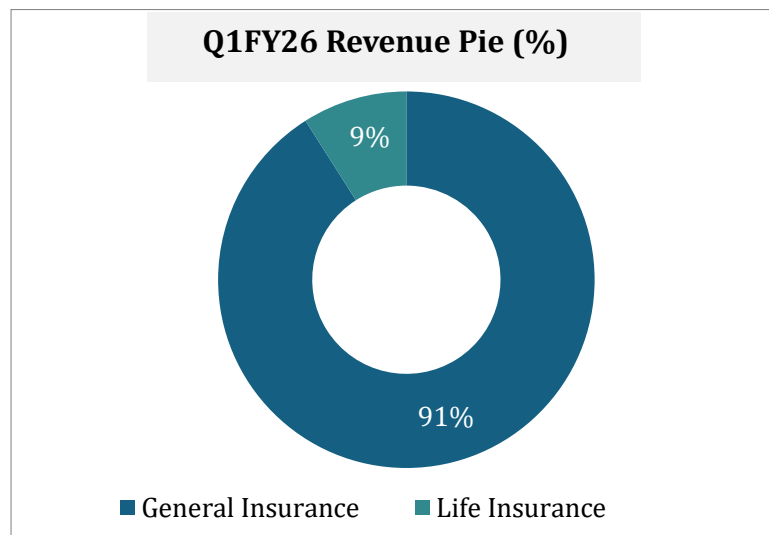
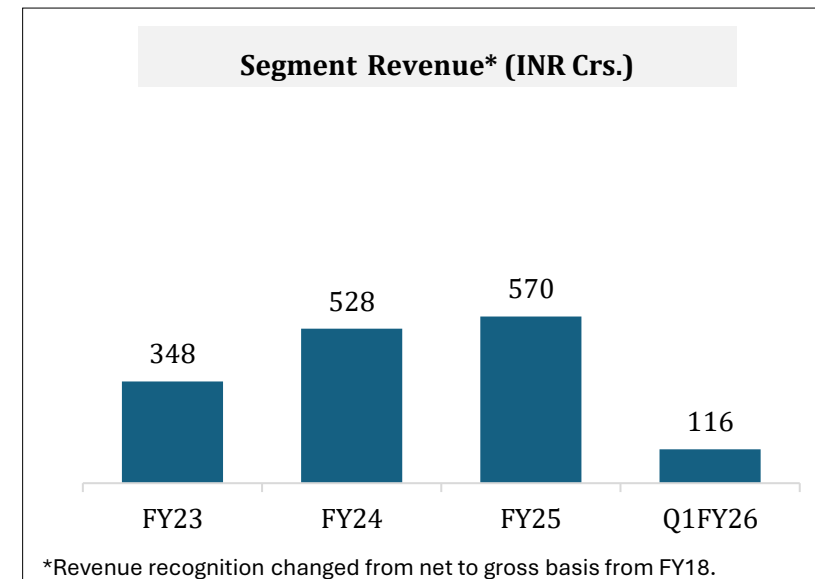
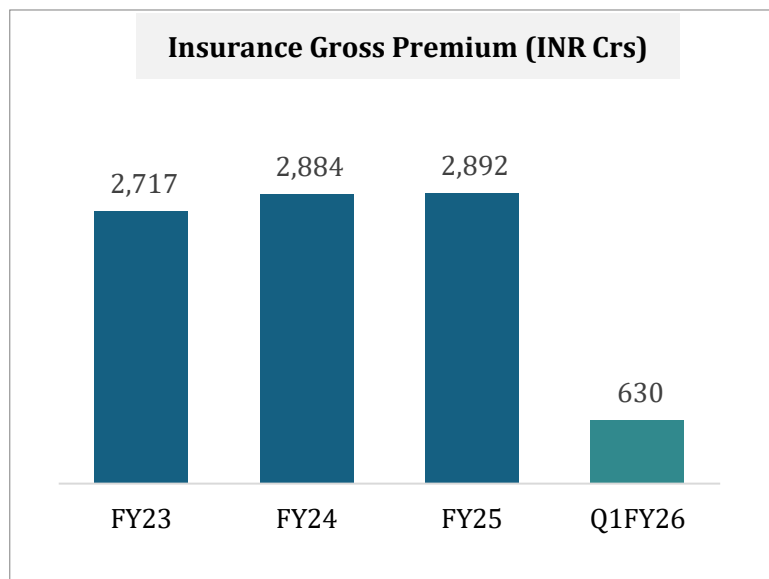
- Our expansive network includes 2,137 authorized persons, spanning 412 cities and 6,811 financial distributors across India.
- Revenue increased in Q1FY26 by 14.3% Q-o-Q
- EBIT increased in Q1FY26 by 72.7% Q-o-Q
- SMC has a strategic alliance with 7 PSU and Private Banks offering Online Trading services to their customers vis PNB, IOB, UBI, Ujjivan bank etc.
- SMC has 3in1 Tie-ups (Bank & Demat Account facility provided by the bank to its customer and Trading account facility will be provided by the SMC).





Key Highlights:

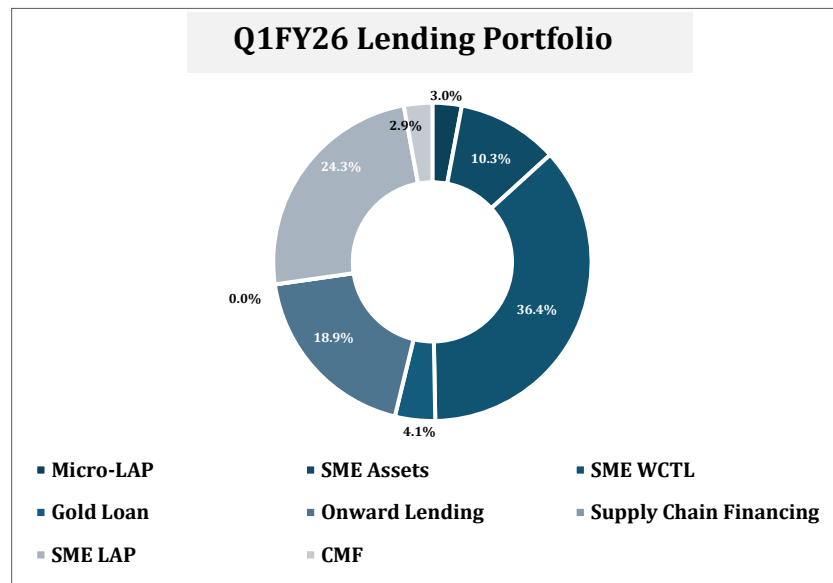
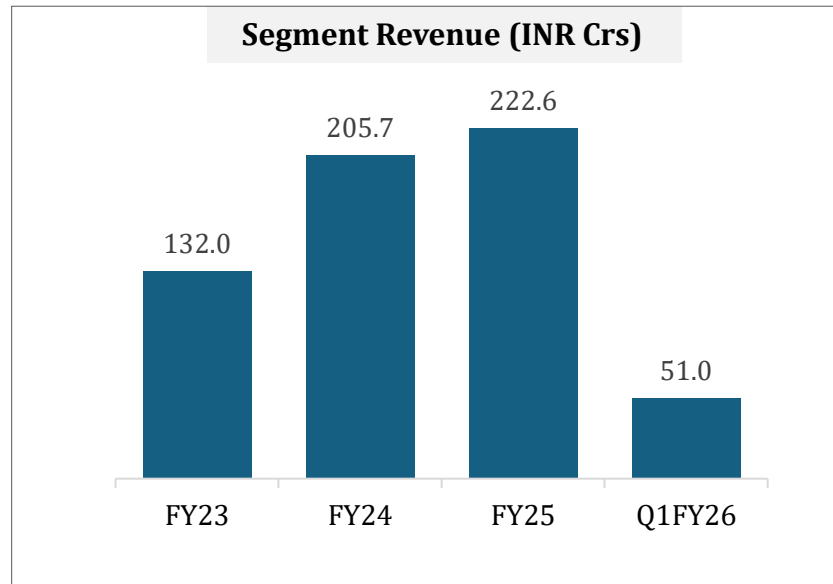
- SMC Insurance operates through 8 branches nationwide.
- The company has a workforce of 480 employees.
- Utilizes a network of 16,102 Point of Sales (POSS).
- Engages 356 Motor Insurance Service Providers (MISPs).
- Comprehensive national coverage with a robust presence in Tier-1 and Tier-2 cities, leveraging the extensive SMC Group's customer network.
- Our online portal, www.smcinsurance.com, is developed to cater to both B2B and B2C networks, featuring advanced Artificial Intelligence capabilities.





- In the year 2008, SMC started providing financing services through its wholly owned subsidiary, Moneywise Financial Services Pvt. Ltd. (SMC Finance).
- MWFS offers wide spectrum of financial products like SME Micro LAP, SME Equipment Finance (Medical & Industrial Equipment), SME WCTL (Unsecured Business Loans), Gold Loans, Onward-lending (lending to NBFC) and loan against securities.
- The company has 42 branches covering 9 States.

Particulars	Micro-LAP	SME Assets	SME WCTL	Gold Loan	Onward Lending	Supply Chain Financing	SME LAP	CMF	Grand total
Aum (On+Off) (Amount Rs In Crore)	35.3	122.13	436.31	48.54	225.03	0.00	289.47	34.34	1,191.11
Tenure Range (Months)	60 -144	24 - 84	24 - 36	12	9 - 36	12 - 36	60 - 180	12 - 36	
Rate Of Interest (Range)	16%-22%	14%-16%	15%-20%	12%-26%	13%-17%	14%-16%	14%-16%	14%-16%	
Ticket Size	3 lacs to 100 lacs	10 lacs to 15 crores	10 lacs to 75 lacs	5 k to 5 lacs	50 lacs to 10 crores	25 lacs to 5 crores	10 lacs to 5 crores	1 lacs to 5 crores	
No. Of Loan Accounts*	322	55	2,450	4,117	78	1	139	44	7,206
% Of Portfolio	2.96%	10.25%	36.65%	4.07%	18.89%	0.00%	24.30%	2.88%	100.00%





Quarterly Financial Performance

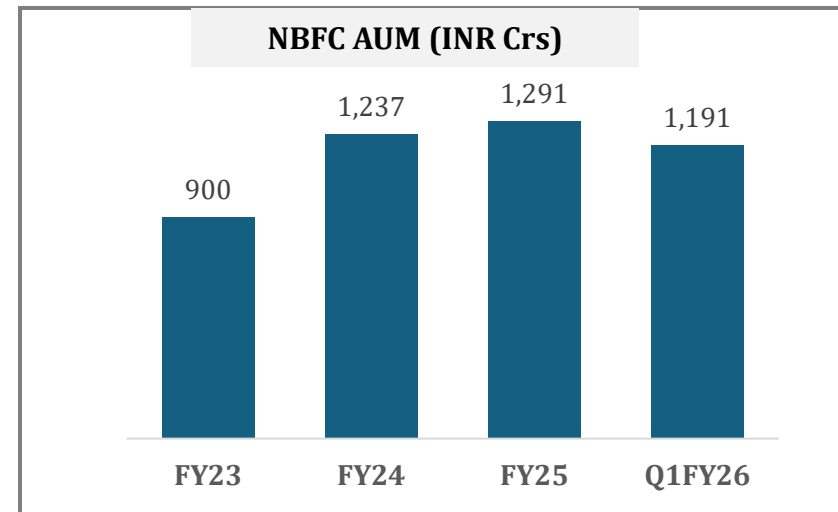
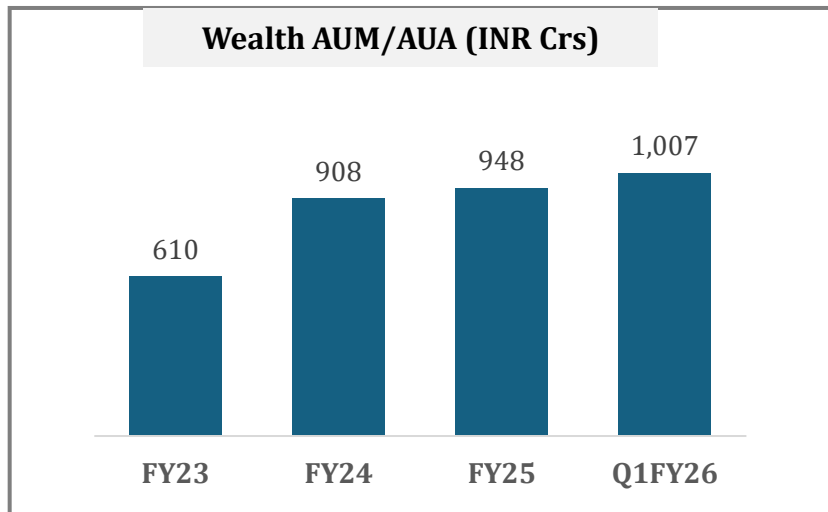
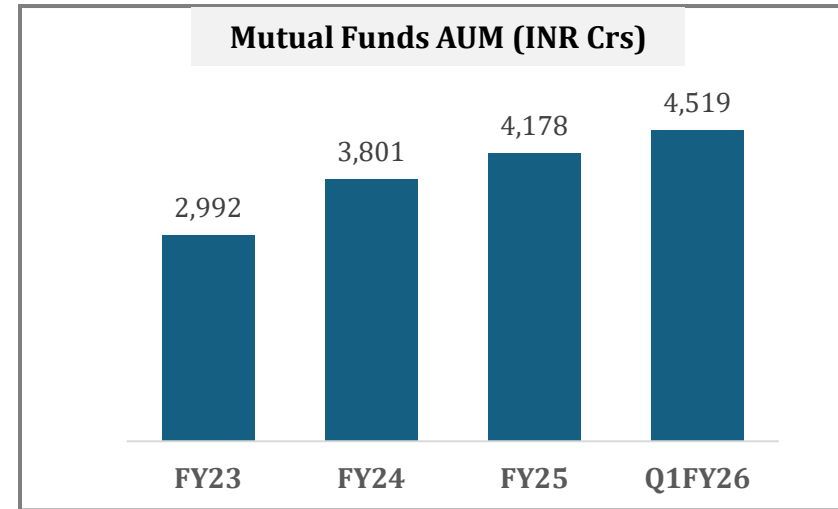
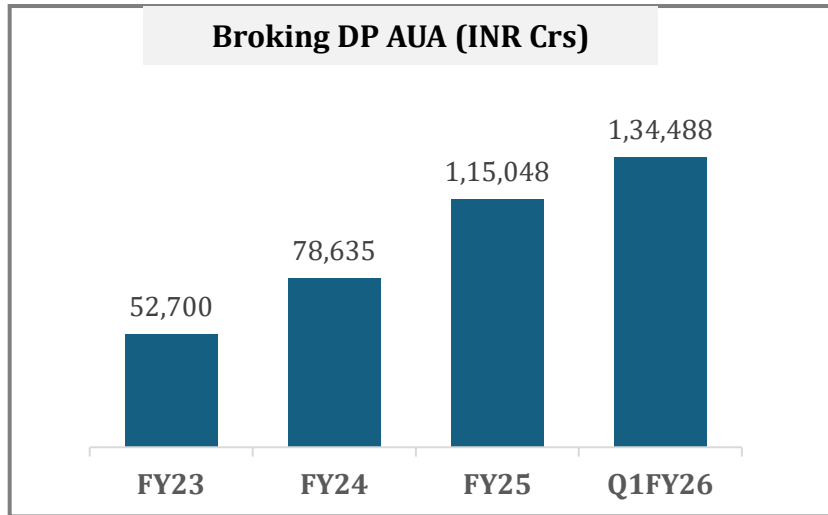


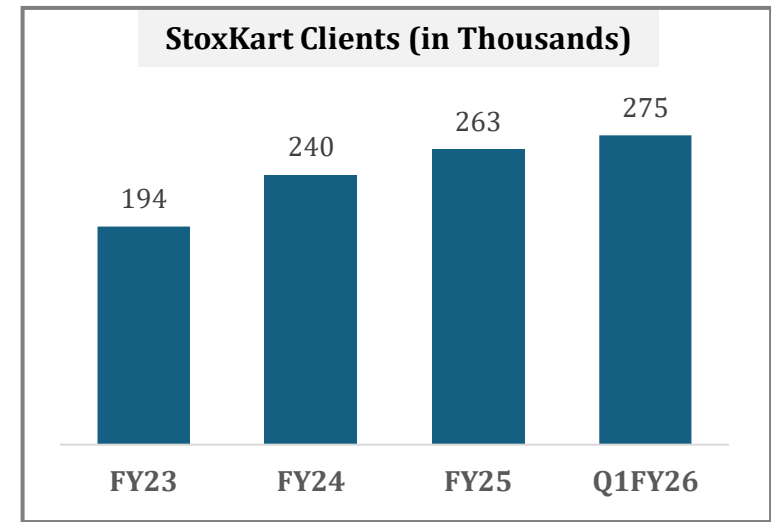
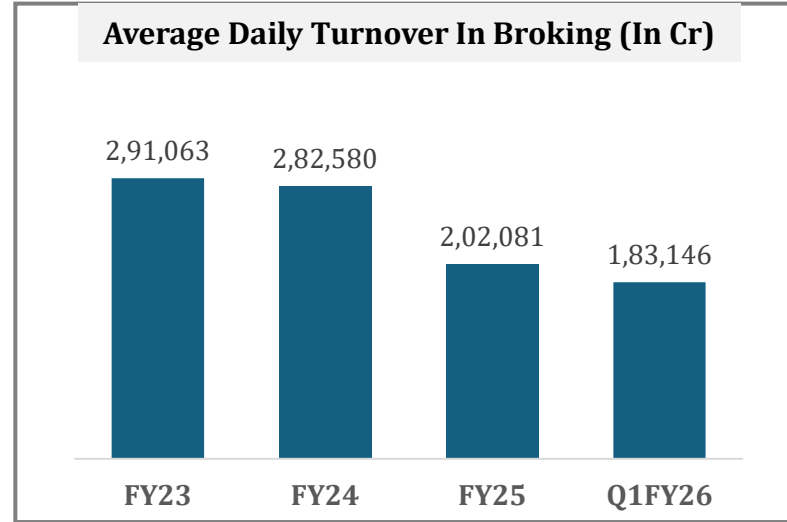
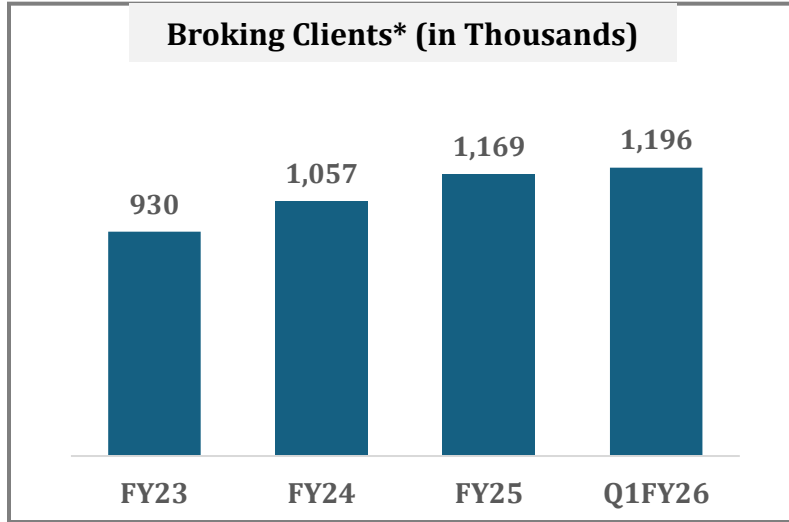


Consolidated Income Statement

Particulars (INR Crs)	Q1 FY26	Q4 FY25	Q-o-Q	Q1 FY25	Y-o-Y
Operational Income	425.1	421.5	0.9%	448.0	-5.1%
Total Expenses	324.8	358.5		322.5	
EBITDA	100.3	63.0	59.2%	125.5	-20.1%
EBITDA Margins (%)	23.6%	14.9%	870 bps	28.0%	-440 bps
Other Income	0.7	3.9		2.4	
Depreciation	6.6	8.3		7.7	
Interest	56.0	52.5		51.1	
Share of (loss) in joint venture	0.0	0.0		0.0	
PBT	38.4	6.1	529.5%	69.1	-44.5%
Tax	8.4	2.0		15.9	
Profit After tax	30.0	4.1	631.7%	53.2	-43.6%
PAT Margins (%)	7.1%	1.0%	610 bps	11.9%	-480 bps
Other Comprehensive Income	-0.3	-1.2		-0.0	
Total Comprehensive Income	29.7	2.9	924.1%	53.2	-44.2%
Basic & Diluted EPS (INR)	2.84	0.36		5.06	

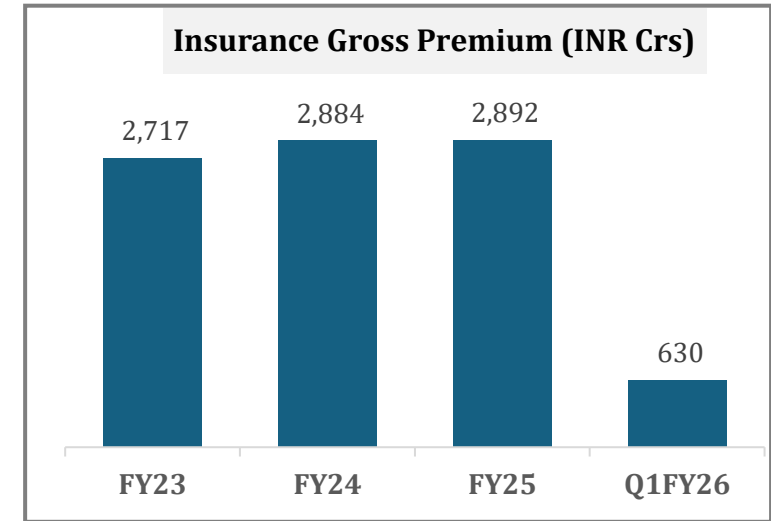
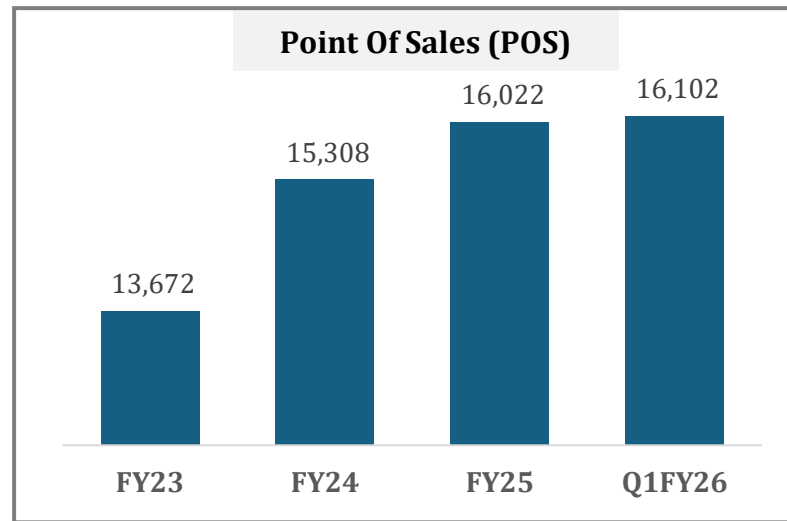
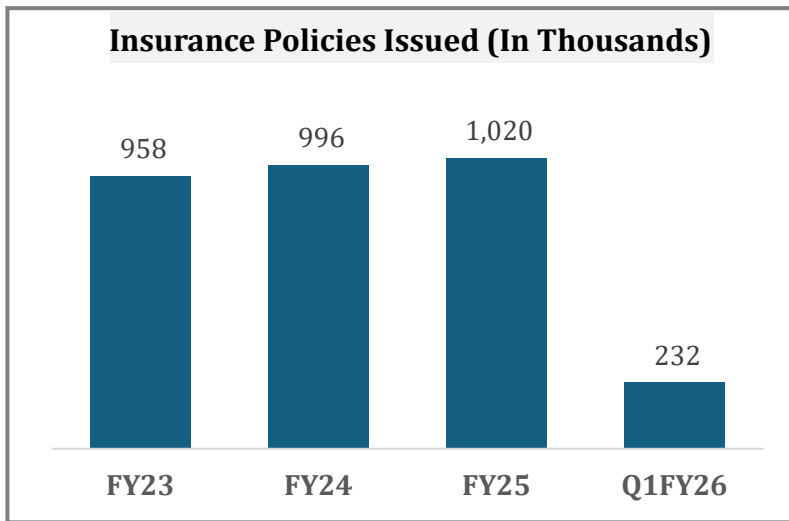
Particulars (INR Crs)	Q1 FY26	Q4 FY25	Q-o-Q	Q1 FY25	Y-o-Y
Operational Income	246.1	199.0	23.7%	247.5	-0.6%
Total Expenses	184.0	164.4		166.8	
EBITDA	62.1	34.6	79.5%	80.7	-23.0%
EBITDA Margins (%)	25.2%	17.4%	780 bps	32.6%	-740 bps
Other Income	9.1	13.1		14.8	
Depreciation	5.2	6.2		5.8	
Interest	38.3	34.0		32.7	
PBT	27.7	7.5	269.3%	57.0	-51.4%
Tax	4.9	-1.1		10.8	
Profit After tax	22.8	8.6	165.1%	46.2	-50.6%
PAT Margins (%)	9.3%	4.3%	500 bps	18.7%	-940 bps
Other Comprehensive Income	-0.3	-1.3		0.0	
Total Comprehensive Income	22.5	7.3	208.2%	46.2	-51.3%
Basic & Diluted EPS (INR)	2.18	0.82		4.41	





*including StoxKart

Insurance





Q1 FY26 Financing (NBFC) Business in numbers

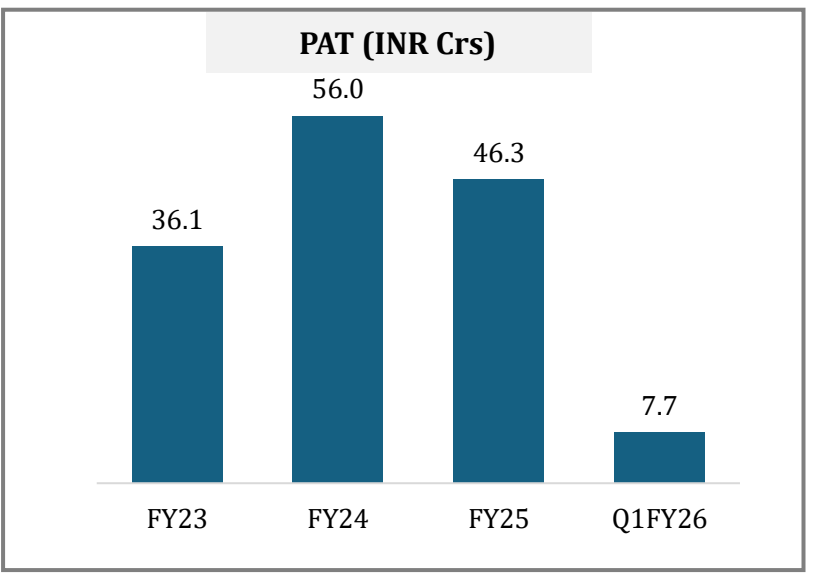
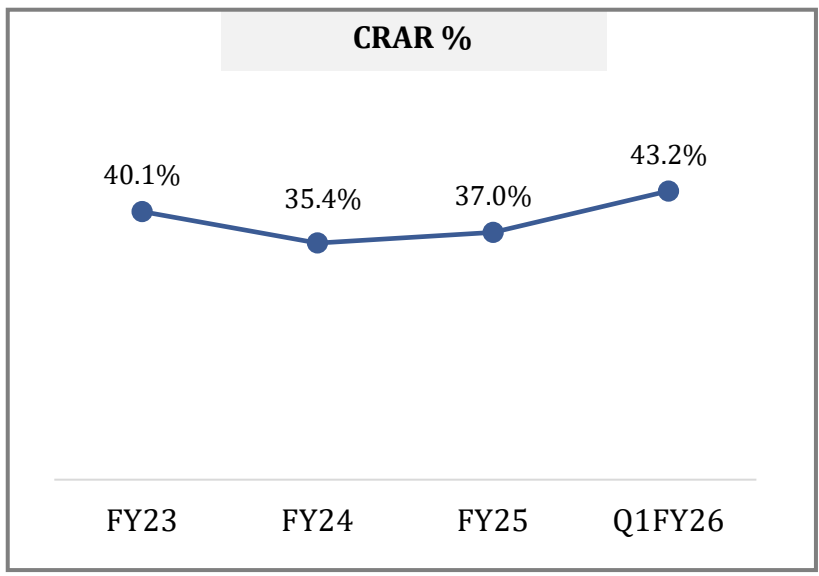
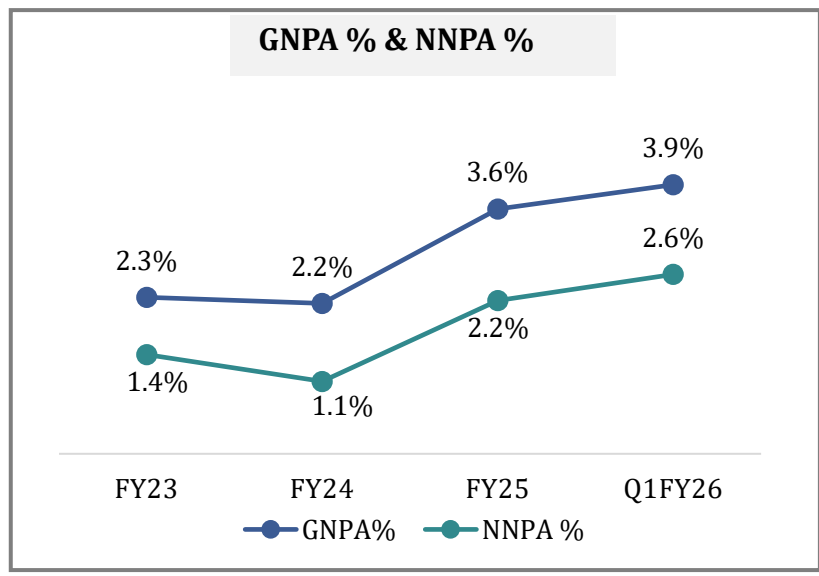
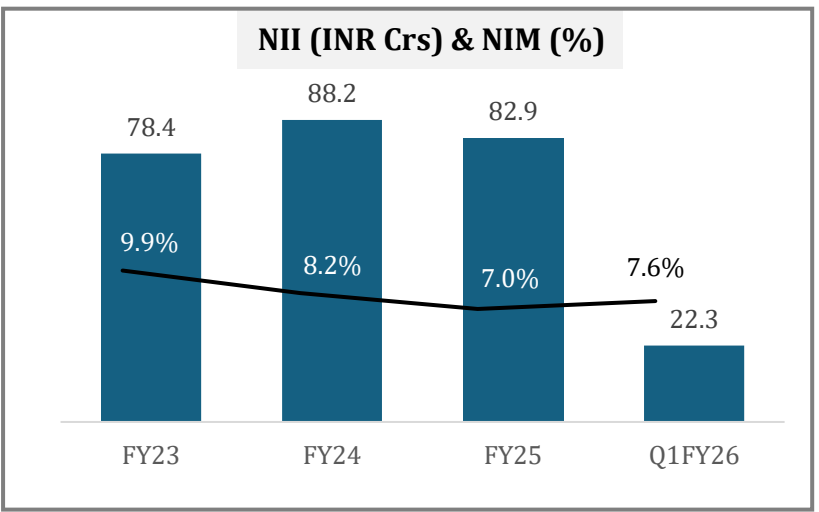
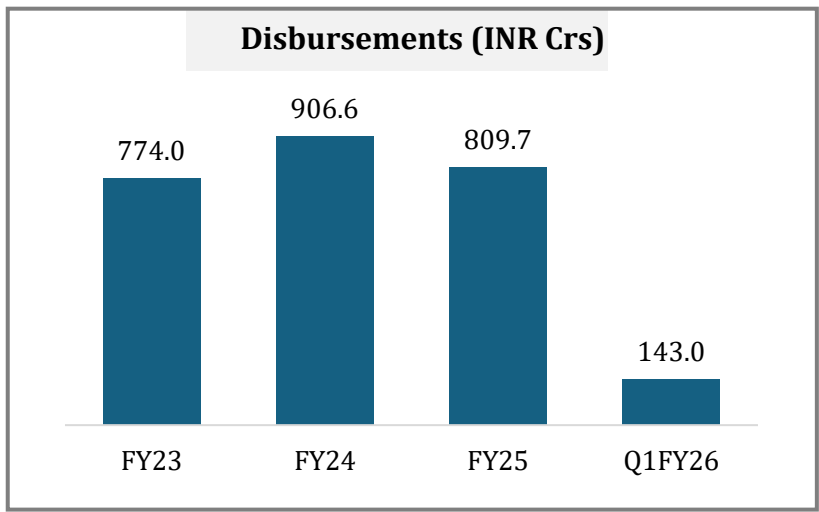
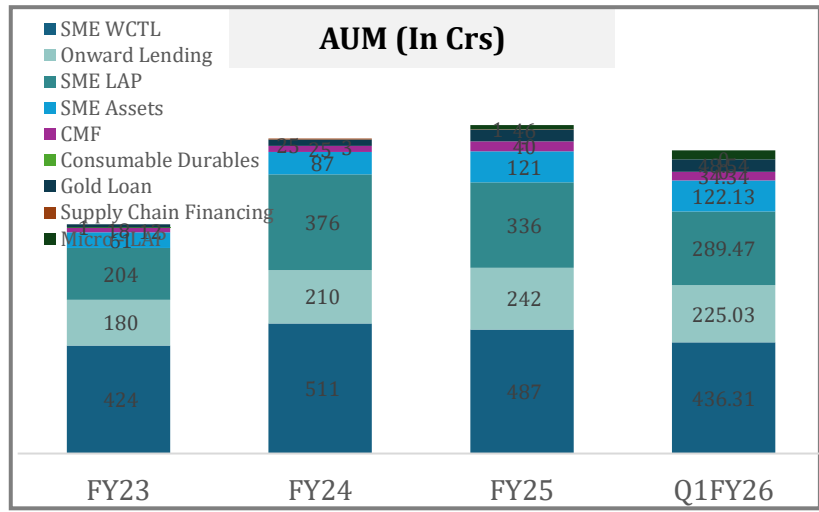
AUM* INR 1,191 Crs	Total Income INR 51.0 Crs	Net Worth INR 479.1 Crs
NNPA % 2.6%	ROA % 2.6%	OPEX to AUM 5.3%
Cumulative Loans Disbursed INR 39 Bn+	Total Borrowings/ Leverage Ratio INR 772.0 Crs / 1.61x	Cost of Borrowing % 10.8%
Credit Cost-ANR / PCR** 1.2 % / 33.2%	Secured AUM % 63.1%	Collection Efficiency 98.2%
107 Channel Partners 42 Branches	Employees 491	Number of lenders 30



* AUM denotes On + Off Books

** ANR-Average Net Receivables, PCR-Provision Coverage Ratio

Q1 FY26 Key Business Trends - NBFC





About SMC Group



5 Year PAT CAGR 43.8%	5 Year Revenue CAGR 17.9%	Consolidated Net worth INR 1,247 Crs
NBFC AUM INR 1,191 Crs	Debt/Equity 1.37x	Branches Across India 210 Including 1 in Dubai
Cities Covered 412	Employees 4,091	Authorised Persons 2,137
Network of Financial Distributors 6,811	Client Demat A/Cs 11,80,360	Clearing & Settlement trading members 324
Cumulative AUM/AUA under Mutual Funds INR 4,519 Crs	Running SIPs 87,910	Insurance Policies sold in Q1 FY26 232
Ratings: Short Term- ICRA A1+ Long Term- ICRA A (STABLE) CRISIL A (STABLE)		Insurance Premium in Q1 FY26 INR 630 Crs



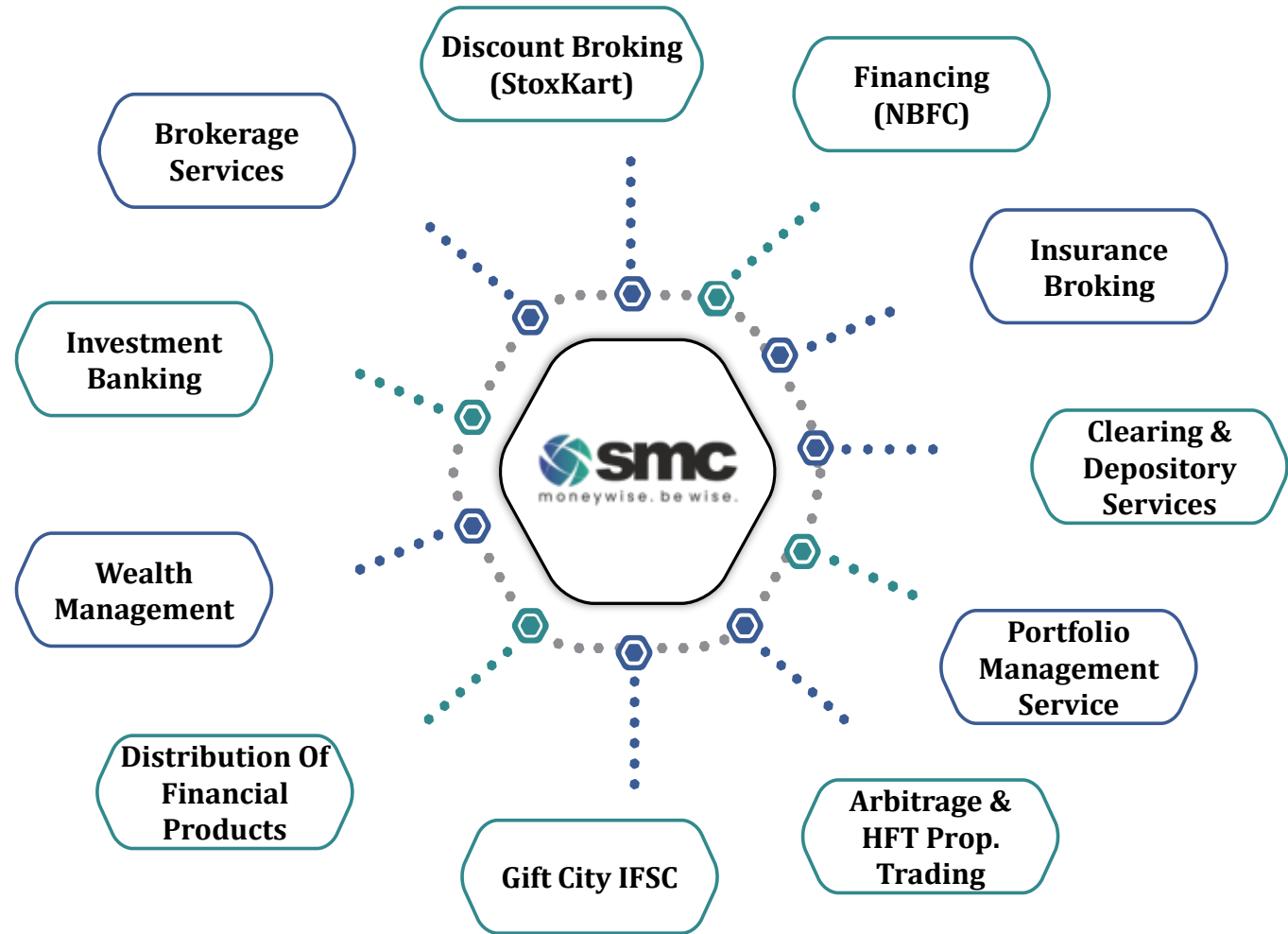
SMC Group



Evolution from Traditional Broking to well diversified Financial Service Company



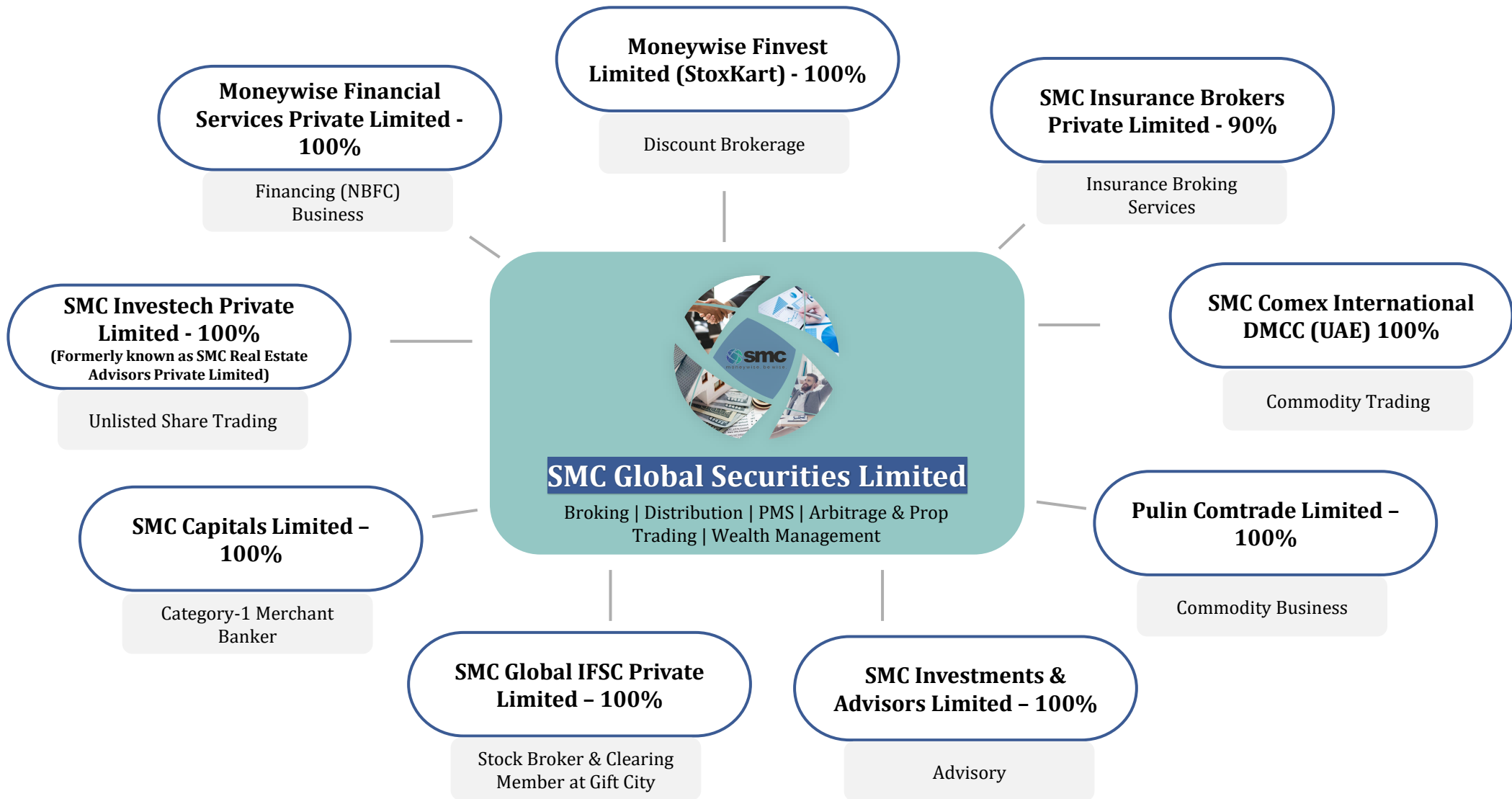
- **Founded in 1994** by Mr. Subhash C. Aggarwal and Mr. Mahesh C. Gupta, initially focusing on **traditional broking services**.
- **Strategic Shift:** Transformed from traditional broking to a **diversified financial services powerhouse**.
- **Technological Integration:** Launched various **innovative digital technology**-enabled capabilities and best-in-class products and services
- **Performance Metrics: Consistent growth;** diversified income streams.
- **Future Outlook:** Global aspirations; **emphasis on fee-based income;** continued **adaptation and innovation.**

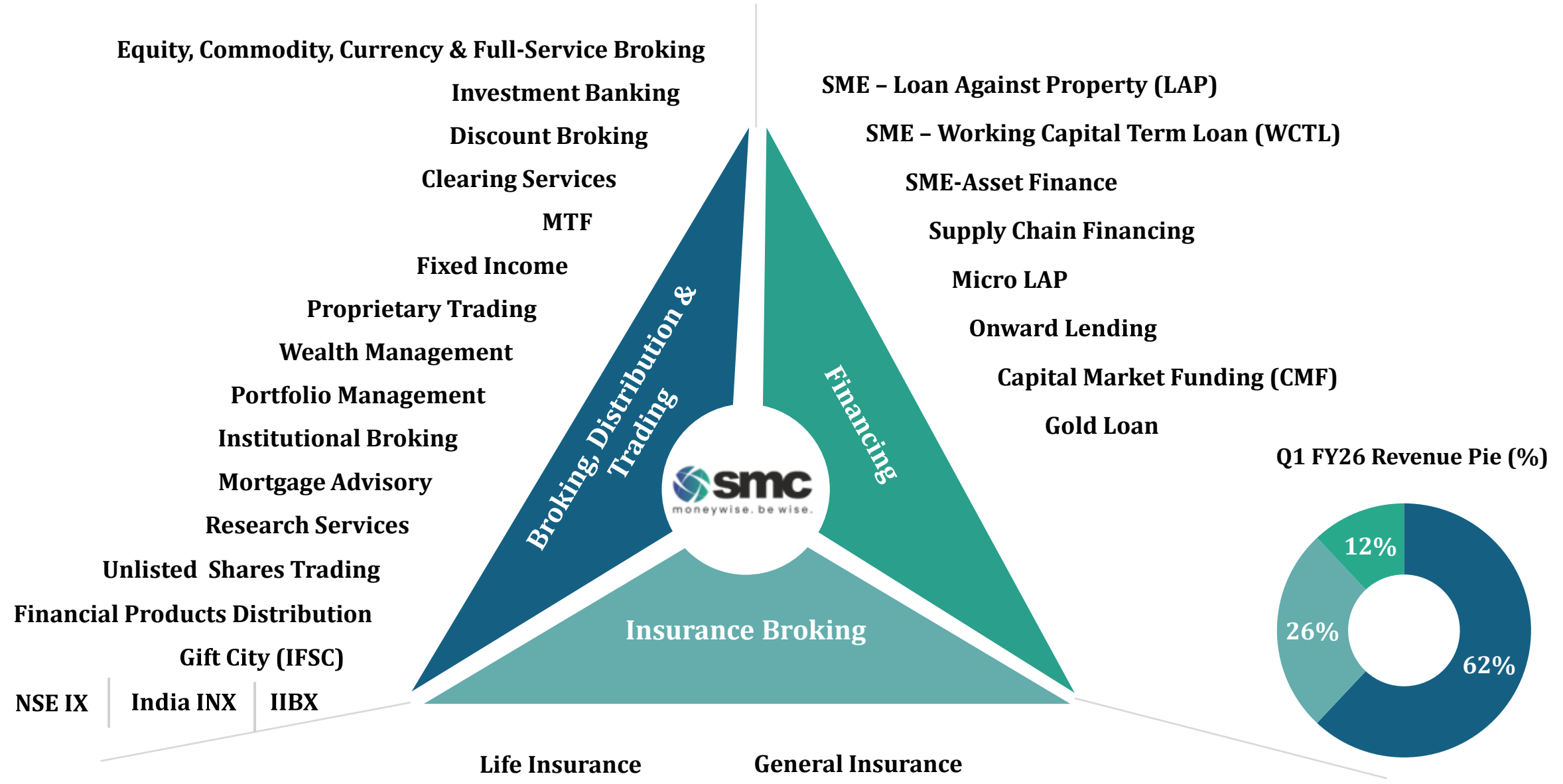


“SMC Group has solidified its technology foundation, ensuring strength”

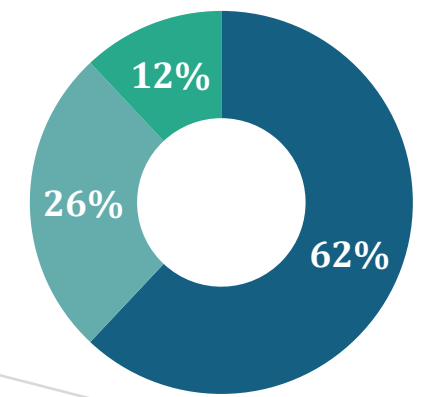


Organizational Structure





Q1 FY26 Revenue Pie (%)



Experienced Management Team with Focused Business Heads



Mr. Subhash C. Aggarwal
Chairman & Managing Director,
SMC Group



Mr. Mahesh C. Gupta
Vice Chairman and Managing
Director, SMC Group



Mr. Ajay Garg

Director & CEO – SMC
Global Securities Ltd. MD-
SMC Global IFSC Pvt. Ltd.
Director - SMC Insurance
Brokers Pvt. Ltd.



Dr. D. K. Aggarwal

CMD-SMC Investments and
Advisors Ltd.
CMD-SMC Capitals Ltd.
Chairman & Director- SMC
Investech Private Ltd*.
Chairman & Director-Pulin
Comtrade Ltd.



Mr. Himanshu Gupta

Director & CEO-
Moneywise Financial
Services Private Ltd.
Director-SMC Global
Securities Ltd., Director-
Pulin Comtrade Ltd.



Mr. Pranay Aggarwal

Director & CEO -
Moneywise Finvest Ltd.
(StoxKart)
Director - Moneywise
Financial Services Pvt. Ltd.
Non-Executive Director –
SMC Global Securities Ltd



Mrs. Shruti Aggarwal

Whole Time Director- SMC
Global Securities Limited,
Director- SMC Global IFSC
Private Limited



Mr. Anurag Bansal

Whole Time Director-
SMC Global Securities
Ltd., Director-SMC
Capitals Ltd..



Mr. Ayush Agarwal

CIO - SMC Private wealth
Director - SMC Investech
Private Ltd.*
Director - Moneywise
Finvest Ltd.



Mrs. Akanksha Gupta

Whole Time Director -
SMC Insurance Brokers
Pvt. Ltd., Director- SMC
Global IFSC Pvt. Ltd.,
Director- Pulin Comtrade
Limited



Mrs. Anshika Aggarwal

Director- SMC
Investment and Advisors
Ltd., Whole Time
Director- SMC Investech
Pvt. Ltd.*



Mrs. Shweta Aggarwal

Non-Executive Director –
SMC Capitals Ltd.



Experienced Management Team with Focused Business Heads



Mrs. Aditi Aggarwal
Director - Moneywise Finvest Limited



Mrs. Reema Garg
Group Chief Human Resource Officer
Director - Moneywise Finvest Ltd.



Mr. Pravin K. Agarwal
Whole-Time Director- SMC Insurance Brokers Pvt. Ltd.



Mr. Vinod Kumar Jamar
President & Group Chief Financial Officer



Mr. Abhishek Chawla
Group Chief Product & Technology Officer



Mr. Suman Kumar
E.V.P (Corporate Affairs & Legal), CS & General Counsel



Mrs. Nidhi Bansal
Regional Director - West



Comprehensive Financial Offerings with High Margin Business:

SMC offers a diverse range of high-margin financial products under one roof

Strong Broking & Distribution Network:

Over 2,137 Authorized persons, spanning 412 cities and 6,811 financial distributors across India

Fintech Focused Approach

Leveraging advanced digital technology, SMC offers cutting-edge products and services

Enhance distribution by cross-selling financial products and services:

Synergies and cross-selling opportunities generated between entities within SMC group companies.



Established National Brand:

Well established and deeply penetrated national brand with strong reputation and good recall

Extensive Corporate Relationships:

Partnerships with trading members, corporate clients across different segments, and authorized persons and financial distributors.

Strategic Alliances with various Banks and 3-in-1 tie-ups, where customers can benefit from seamless integration of bank, demat, and trading account facilities.

SMC is a clearing member in all major exchanges

Experienced Leadership

Top Management of SMC has Over 30 Years of experience in industry



Historical Financial Overview





Historical Consolidated Income Statement

Particulars (INR Crs)	FY23	FY24	FY25	Q1 FY26
Operational Income	1,211.6	1,638.4	1,775.7	425.1
Total Expenses	941.7	1,212.5	1,356.3	324.8
EBITDA	269.9	425.9	419.4	100.3
EBITDA Margins (%)	22.3%	26.0%	23.6%	23.6%
Other Income	4.1	6.2	10.0	0.7
Depreciation	22.7	32.1	30.4	6.6
Interest	89.3	155.5	207.0	56.0
Profit (Loss) from Joint Venture	0.0	0.0	0.0	0.0
PBT	162.0	244.5	192.0	38.4
Tax	41.6	56.2	45.2	8.4
Profit After tax	120.4	188.3	146.8	30.0
PAT Margins (%)	9.9%	11.5%	8.3%	7.1%
Other Comprehensive Income	5.0	0.8	0.9	-0.3
Total Comprehensive Income	125.4	189.1	147.7	29.7
Basic & Diluted EPS (INR)	11.25	17.89	13.92	2.84



Historical Standalone Income Statement

Particulars (INR Crs)	FY23	FY24	FY25	Q1 FY26
Operational Income	679.2	853.2	924.3	246.1
Total Expenses	497.0	583.7	667.3	184.0
EBITDA	182.1	269.5	257.0	62.1
EBITDA Margins (%)	26.8%	31.6%	27.8%	25.2%
Other Income	13.7	30.3	31.1	9.1
Depreciation	17.0	24.1	22.9	5.2
Interest	58.8	95.7	134.0	38.3
PBT	119.9	179.9	131.2	27.7
Tax	26.5	38.9	25.9	4.9
Profit After tax	93.4	141.0	105.3	22.8
PAT Margins (%)	13.8%	16.5%	11.4%	9.3%
Other Comprehensive Income	-0.3	-0.1	-1.4	-0.3
Total Comprehensive Income	93.1	140.9	103.9	22.5
Basic & Diluted EPS (INR)	8.72	13.47	10.05	2.18



Historical Consolidated Balance Sheet

Particulars (INR Crs)	Mar-23	Mar-24	Mar-25
Assets			
Non-Financial Assets			
Inventories	5.2	6.5	2.8
Current tax assets (net)	29.0	16.1	9.7
Deferred tax assets (net)	30.4	32.2	33.9
Investment property under development	1.8	4.5	-
Property, plant and equipment	89.5	84.5	80.0
Capital work - in - progress	8.9	26.8	44.3
Right of use assets	35.5	44.0	36.9
Investment Property	2.9	-	7.4
Other intangible assets	1.1	2.4	2.6
Intangible assets under development	-	0.6	0.4
Other non-financial assets	21.7	24.3	29.8
Assets held for sale	2.4	2.4	0.0
Sub-Total Non-Financial Assets	228.4	244.3	247.8
Financial Assets			
Cash and cash equivalents	32.4	126.9	150.7
Other Bank balance	1,427.5	2,231.4	1,824.8
Derivative financial instruments	55.4	27.5	40.0
Securities for trade	26.0	25.4	71.5
Receivables	390.4	531.7	680.0
Loans	1,088.2	1,372.0	1,479.5
Investments	31.0	44.8	27.1
Other financial assets	27.7	143.8	399.1
Sub-Total Financial Assets	3,078.6	4,503.5	4,672.7
Total Assets	3,307.0	4,747.8	4,920.5

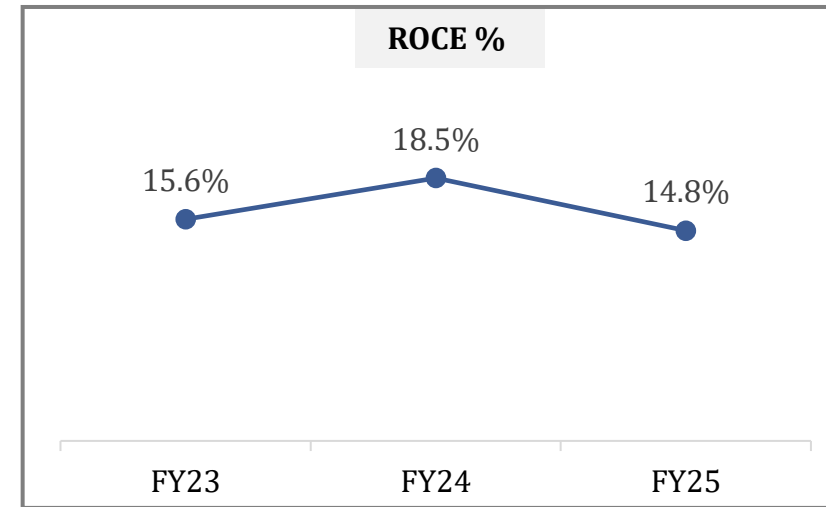
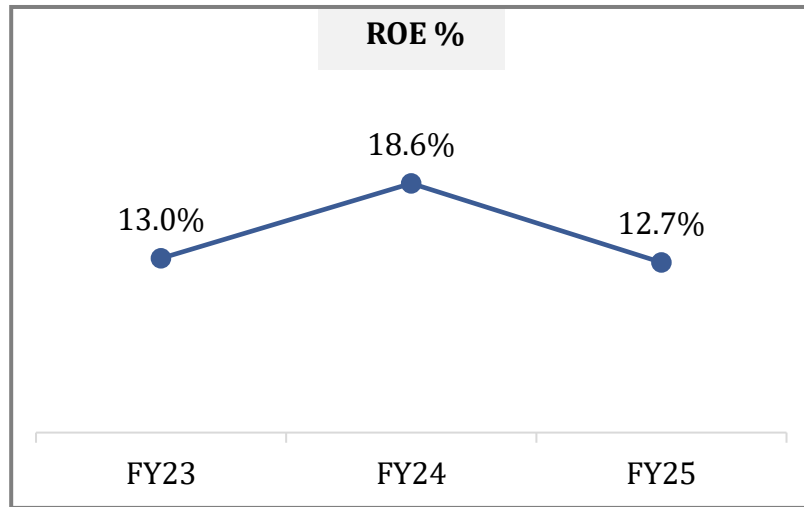
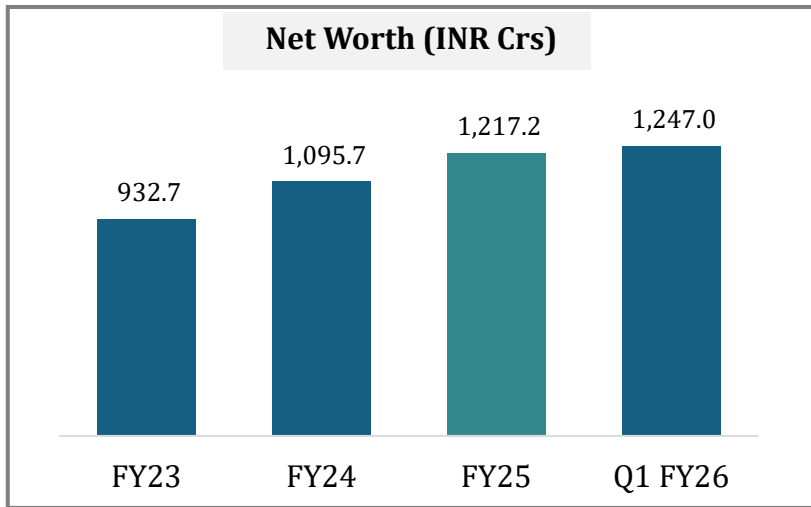
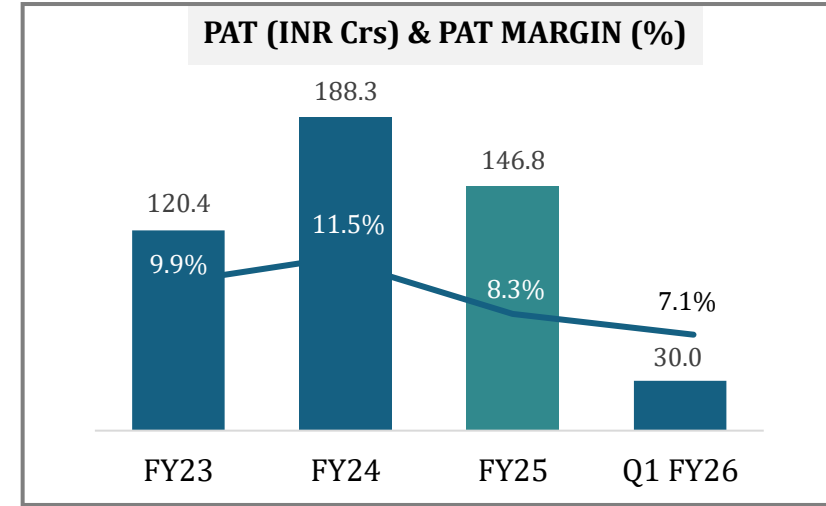
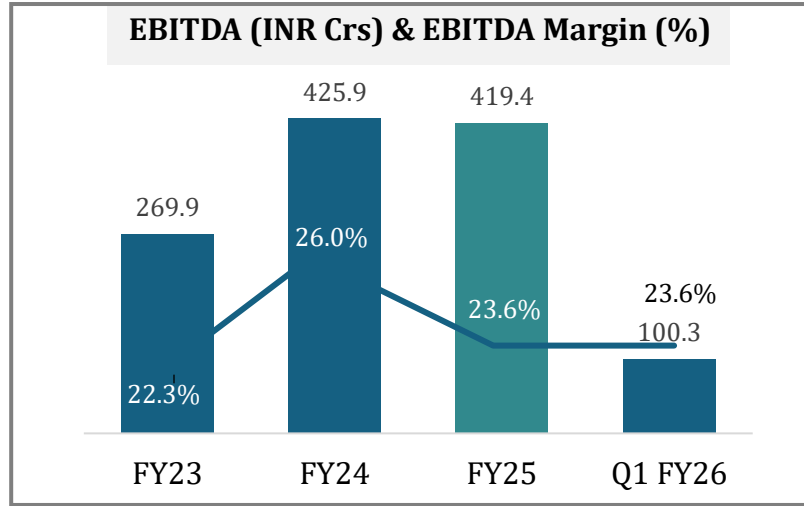
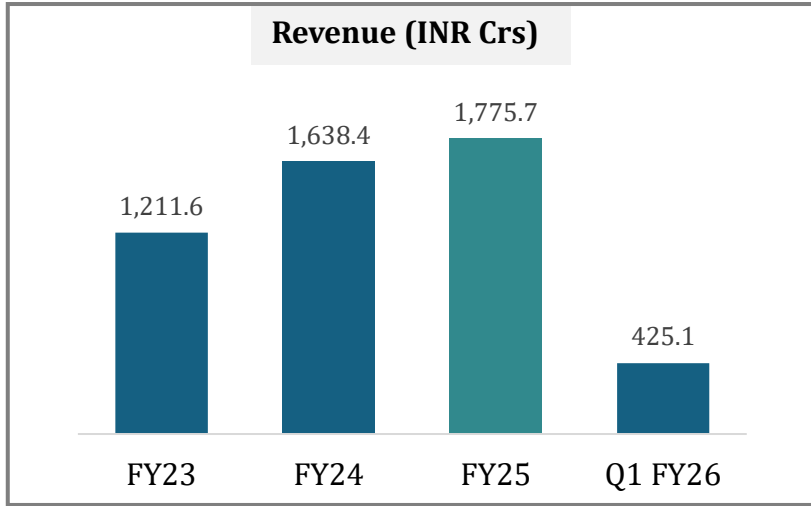
Particulars (INR Crs)	Mar-23	Mar-24	Mar-25
Equity and Liabilities			
Equity			
Share Capital	20.9	20.9	20.9
Other Equity	911.8	1,074.8	1,196.2
Non-controlling interest	2.4	2.2	2.6
Total Equity	935.1	1,097.9	1,219.7
Non-Financial Liabilities			
Current tax liabilities (net)	4.3	7.1	3.3
Provisions	29.4	35.8	45.0
Other non-financial liabilities	29.5	37.6	39.2
Sub-Total Non-Financial Liabilities	63.2	80.5	87.5
Financial Liabilities			
Derivative Financial Instruments	55.9	28.1	25.4
Trade Payables	474.0	829.4	900.8
Lease Liabilities	36.2	46.0	37.6
Debt Securities	63.7	39.7	154.4
Borrowings	844.0	1,381.1	1,502.7
Other Financial Liabilities	835.0	1,245.1	992.5
Sub-Total Financial Liabilities	2,308.7	3,569.4	3,613.3
Sub-Total Liabilities	2,371.9	3,649.9	3,700.8
Total Equity and Liabilities	3,307.0	4,747.8	4,920.5



Historical Standalone Balance Sheet

Particulars (INR Crs)	Mar-23	Mar-24	Mar-25
Assets			
Non-Financial Assets			
Inventories	0.2	-	-
Current tax assets (net)	10.6	2.0	4.2
Deferred tax assets (net)	10.4	11.8	14.6
Property, plant and equipment	80.7	76.8	74.0
Right of use assets	17.7	19.9	18.8
Investment Property ROU Asset	7.6	7.0	6.4
Capital work - in - progress	8.9	26.8	44.3
Other intangible assets	1.1	1.6	2.1
Intangible assets under development	1.3	0.6	0.4
Other non-financial assets	14.1	8.4	10.6
Sub-Total Non-financial Assets	152.6	154.9	175.3
Financial Assets			
Cash and cash equivalent	20.4	52.9	15.3
Other Bank balance	1,347.2	2,171.9	1,750.2
Derivative financial instruments	55.4	27.5	40.0
Securities for trade	25.4	25.4	44.8
Receivables	310.6	450.2	555.5
Loans	188.7	236.0	283.0
Investments	394.8	376.5	386.2
Other financial assets	12.1	117.8	352.4
Sub-Total Financial Assets	2,354.6	3,458.2	3,427.4
Total Assets	2,507.2	3,613.1	3,602.7

Particulars (INR Crs)	Mar-23	Mar-24	Mar-25
Equity and Liabilities			
Equity			
Share Capital	20.9	20.9	20.9
Other Equity	747.1	862.9	941.6
Total Equity	768.0	883.8	962.5
Non-Financial Liabilities			
Provisions	19.3	24.0	32.1
Other non-financial liabilities	19.3	20.1	12.9
Current tax liabilities (net)	1.6	2.3	0.0
Sub-Total Non-Financial Liabilities	40.2	46.4	45.0
Financial Liabilities			
Derivative financial instruments	55.9	28.1	25.4
Trade Payables	376.6	716.9	735.4
Lease Liabilities	384.6	27.7	24.6
Debt Securities	-	-	103.1
Borrowings	25.2	642.5	742.5
Other Financial Liabilities	856.7	1,267.7	964.2
Sub-Total Financial Liabilities	1,699.0	2,682.9	2,595.2
Sub-Total Liabilities	1,739.2	2,729.3	2,640.2
Total Equity and Liabilities	2,507.2	3,613.1	3,602.7



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