

Date: 26th October, 2026

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai-400001, India Scrip Code: 543263 Debentures Scrip Code: 940727,940717,940317,940325,940319 ,940323,939655,940725,940321,93965 1,939657,940327,939647,940719,9407 21,940723,941295,941297,941299, 941301 and 941303	Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: SMCGLOBAL
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Subject: Outcome of the Meeting of Board of Directors of the Company held on Monday 26th October, 2026 commenced at 08:00 P.M. and concluded at 9:15 P.M.

Dear Sir/Ma'am

This is with reference to our intimation of Board Meeting dated 21st October, 2026 and pursuant to the provisions of Regulation 30 and Regulation 51 (2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the meeting of the Board of Directors of the Company held today, i.e., on Monday 26th Day of October, 2026, inter alia, considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2026, along with the Limited Review Report thereon.
2. Unaudited Standalone and Consolidated Statements of Assets and Liabilities and Cash Flow Statements for the half year ended on 30th September, 2026.

Further, in accordance with the provisions of the Listing Regulations, we are also enclosing herewith the:-

- i. Security Cover Certificate;

The aforementioned documents are annexed herewith.

Further, in accordance with the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for dealing in the equity shares of the Company shall be opened for all designated persons and their immediate relatives after 48 hours from the declaration of the said financial results.

The meeting commenced at 8:00 P.M. and concluded at 9:15 P.M.

SUMAN KUMAR
 Digitally signed by
 SUMAN KUMAR
 Date: 2026.10.26
 21:17:41 +05'30'

This will also be hosted on the Company's website at www.smcindiaonline.com.

This is for your information and record.

Thanking you,

For SMC Global Securities Limited

SUMAN
KUMAR

Digitally signed by
SUMAN KUMAR
Date: 2026.10.26
21:18:05 +05'30'

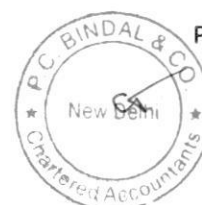
Suman Kumar E.V.P. (Corporate Affairs & Legal),
Company Secretary & General Counsel
(Membership No. F5824)



Independent Auditors' Review Report on the Unaudited Standalone Financial Results of SMC Global Securities Limited for the Quarter and Half Year ended September 30, 2026 pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SMC Global Securities Limited,
11/6-B, Shanti Chambers, Pusa Road,
New-Delhi- 110005.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results together with the notes thereon of **SMC Global Securities Limited** (the "Company") for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible



for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement read with the notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: October 26, 2026

For P. C. Bindal & Co.
Chartered Accountants
ICAI Firm Registration No. 003824N


Manushree Bindal
Partner

Membership No. 517316
UDIN: 26517316ESMURZ1296

SMC GLOBAL SECURITIES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

As at September 30, 2026
(Unaudited)

₹ in Lakhs
As at March 31, 2026
(Audited)

Particulars

Assets		
Financial assets		
Cash and cash equivalents	970.53	5,282.00
Bank balance other than cash and cash equivalents	2,09,129.95	2,49,660.06
Derivative financial instruments	8,681.32	11,155.02
Securities for trade	6,624.17	3,971.98
Receivables		
Trade receivables	76,029.99	65,077.24
Other receivables	1,015.14	970.74
Loans	51,040.47	35,827.03
Investments	46,405.52	46,214.90
Other financial assets	20,241.44	14,261.40
Non-financial assets		
Current tax assets (net)	232.64	844.34
Deferred tax assets (net)	1,462.20	1,415.69
Property, plant and equipment	7,345.59	7,302.53
Right of use asset	1,521.24	1,746.65
Investment Property (ROU Asset)	376.77	396.56
Capital work-in-progress	9,661.49	7,788.88
Intangible assets under development	94.62	120.87
Other intangible assets	186.28	199.27
Other non-financial assets	2,697.58	1,656.89
Total assets	4,43,716.94	4,53,892.05
Liabilities and equity		
Liabilities		
Financial liabilities		
Derivative financial instruments	6,673.64	9,749.24
Payables		
Trade payables	9.97	4.57
- to micro and small enterprises	49,994.88	93,569.77
- to other than micro and small enterprises	33,512.71	37,040.99
Debt securities	1,12,492.99	91,460.23
Borrowings (Other than debt securities)	2,124.47	2,359.78
Lease liabilities	1,28,093.55	1,11,973.91
Other financial liabilities		
Non-financial liabilities		
Current tax liabilities (net)	514.47	405.17
Provisions	4,137.94	3,770.23
Other non-financial liabilities	2,170.41	1,740.68
Equity		
Equity share capital	4,188.00	4,188.00
Other equity	99,803.91	97,629.48
Total liabilities and equity	4,43,716.94	4,53,892.05

Place : New Delhi
Date : October 26, 2026


S.C. Aggarwal
(Chairman & Managing Director)


Mahesh C. Gupta
(Vice Chairman & Managing Director)

For SMC Global Securities Limited

Rohit Nayyar
(Group CFO)



SMC GLOBAL SECURITIES LIMITED
Standalone statement of cash flows

₹ in Lakhs

Particulars	For the period ended	
	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash flow from operating activities:		
Profit after tax	3,460.06	2,917.53
Adjustments to reconcile net profit to net cash provided by operating activities:		
Tax expense	899.59	701.77
Depreciation and amortization	790.13	1,073.03
Finance Cost	6,705.16	5,662.82
Dividend income	(569.28)	(810.00)
Net gain on fair value changes (unrealised)	(582.04)	(225.16)
Liability no longer required written back	(47.79)	(17.07)
(Gain) / loss on modification of lease	(4.72)	(0.85)
Interest income other than from financing business	(110.07)	(64.02)
Allowance for impairment of financial instruments	66.24	80.47
Rent income	(102.50)	(93.04)
Net loss/(profit) on derecognition of property, plant and equipment	(0.34)	(18.09)
Operating profit before working capital changes	10,504.44	9,207.39
Changes in assets and liabilities		
Bank balance other than cash and cash equivalents	40,530.11	(36,879.10)
Derivative financial instruments (net)	(601.91)	(1,407.42)
Securities for trade	(2,652.19)	(2,056.18)
Trade receivables	(11,006.75)	(17,542.10)
Other receivables	(37.24)	(63.30)
Loans	(15,228.63)	(14,887.91)
Investments	391.42	(340.53)
Other financial assets	(5,980.03)	28,811.48
Other non-financial assets	(276.86)	(662.68)
Trade payables	(43,521.70)	(12,132.45)
Other financial liabilities	16,117.28	14,717.16
Other non-financial liabilities	429.73	31.33
Provisions	328.65	369.16
Cash generated from / (used in) operations	(11,003.69)	(32,835.15)
Income taxes paid (net of refund)	(215.27)	(782.43)
Net cash generated from / (used in) operating activities	(11,218.96)	(33,617.58)
	(A)	
Cash flow from investing activities:		
Expenditure on property, plant and equipments	(3,032.49)	(1,379.62)
Expenditure on intangible assets	(28.75)	(75.62)
Sale proceeds on property, plant and equipments & intangible assets	0.73	33.80
Investment in subsidiaries	-	(2,500.00)
Interest received	103.51	45.62
Dividend received	569.28	810.00
Rent received	102.50	93.04
Net cash generating from / (used in) investing activities	(2,285.22)	(2,972.78)
	(B)	



Cash flow from financing activities:

Payment of dividends		(1,254.04)	(1,259.64)
Payment of interest		(6,762.98)	(5,383.62)
Repayment of lease liabilities		(458.43)	(737.63)
Proceeds from debt securities		-	12,030.42
Repayment of debt securities		(3,345.49)	-
Unamortised expense on issue of debt securities		55.21	(107.19)
Proceeds from short term borrowings (other than repayable on demand)		11,000.00	-
Repayment of short term borrowings (other than repayable on demand)		(7,483.02)	-
Proceeds from long term borrowings		60.00	5,643.39
Repayment of long term borrowings		(5,051.48)	(3,094.78)
Proceeds / (repayment) from loan repayable on demand (net)		22,432.94	28,674.39
Net cash generated from / (used in) financing activities	(C)	9,192.71	35,765.34
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	(4,311.47)	(825.02)
Cash and cash equivalents at the beginning of the period		5,282.00	1,527.16
Cash and cash equivalents at the end of the period		970.53	702.14

Notes :

1. The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
2. Figures in brackets indicate cash outflow.

Place : New Delhi

Date : October 26, 2026


S.C. Aggarwal
 (Chairman & Managing
 (DIN : 00003267)


Mahesh C. Gupta
 (Vice Chairman & Managing
 (DIN : 00003082)


Rohit Nayyar
 (Group CFO)



SMC GLOBAL SECURITIES LIMITED
CIN : L74899DL1994PLC063609
REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005
Statement of standalone financial results for the quarter and half year ended September 30, 2026

(₹ in Lakhs except otherwise stated)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	Income						
	(A) Revenue from operations						
	Interest income	8,027.21	7,425.72	7,413.05	15,452.93	14,278.52	29,416.79
	Dividend income	9.96	2.25	13.66	12.21	13.99	33.23
	Fee and commission income	11,856.53	12,075.16	10,993.59	23,931.69	23,359.42	46,136.46
	Net gain on fair value changes	418.69	88.03	(319.05)	506.72	(224.97)	305.58
	Net gain on proprietary trading	5,352.40	7,751.81	3,551.78	13,104.21	8,838.14	20,920.02
	Total revenue from operations	25,664.79	27,342.97	21,653.03	53,007.76	46,265.10	96,812.08
	(B) Other income	260.32	663.73	135.43	924.05	1,049.11	3,041.52
	Total income (1A+1B)	25,925.11	28,006.70	21,788.46	53,931.81	47,314.21	99,853.60
2	Expenses						
	(A) Finance cost	4,629.21	4,265.70	3,490.54	8,894.91	7,323.73	15,895.52
	(B) Fees and commission expense	10,799.76	11,281.73	8,731.54	22,081.49	19,366.56	39,323.28
	(C) Impairment on financial instruments	35.89	30.35	51.07	66.24	80.47	97.21
	(D) Employee benefits expenses	6,518.48	6,753.48	6,383.89	13,271.96	12,453.11	24,794.59
	(E) Depreciation and amortisation expenses	395.48	394.65	554.79	790.13	1,073.03	2,201.17
	(F) Other expenses	2,347.98	2,119.45	1,733.74	4,467.43	3,398.01	7,452.02
	Total expenses (2A+2B+2C+2D+2E+2F)	24,726.80	24,845.36	20,945.57	49,572.16	43,694.91	89,763.79
3	Profit before exceptional items & tax (1-2)	1,198.31	3,161.34	842.89	4,359.65	3,619.30	10,089.81
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	1,198.31	3,161.34	842.89	4,359.65	3,619.30	10,089.81
6	Tax expense						
	(A) Current tax	59.74	876.54	729.58	936.28	1,222.15	1,899.07
	(B) Deferred tax	190.43	(227.12)	(520.89)	(36.69)	(520.38)	59.06
	Total tax expenses	250.17	649.42	208.69	899.59	701.77	1,958.13
7	Profit after tax for the period (5-6)	948.14	2,511.92	634.20	3,460.06	2,917.53	8,131.68
8	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	(19.53)	(19.53)	(45.68)	(39.06)	(91.36)	(78.11)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	4.92	4.91	11.49	9.83	22.99	19.66
	Other comprehensive income for the period	(14.61)	(14.62)	(34.19)	(29.23)	(68.37)	(58.45)
9	Total comprehensive income for the period (7+8)	933.53	2,497.30	600.01	3,430.83	2,849.16	8,073.23
10	Paid up equity share capital	4,188.00	4,188.00	2,094.00	4,188.00	2,094.00	4,188.00
11	Other equity						97,629.48
12	Earnings per share (EPS) (in ₹)						
	(not annualised except for the year ended March 31)						
	Basic & Diluted EPS (Refer note no. 7)	0.45	1.20	0.30	1.65	1.39	3.88

Notes :

- These unaudited standalone financial results for the quarter and half year ended September 30, 2026 of SMC Global Securities Limited ('Company') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Monday, October 26, 2026. The results for the quarter and half year ended September 30, 2026 have been limited reviewed by the Statutory Auditors, P.C. Bindal & Co., Chartered Accountants.
- These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The company filed a prospectus dated September 28, 2026 for a public issue of secured, rated, listed, redeemable, non-convertible debentures of face value ₹1,000 each ("NCDs"), aggregating up to ₹15,000 lakhs, comprising a base issue size of ₹7,500 lakhs and a green shoe option to retain oversubscription of up to ₹7,500 lakhs (aggregating up to 15,00,000 NCDs) ("Issue"). Subsequent to the quarter end, the issue was opened for subscription on October 5, 2026 and pre-closed on October 9, 2026. The company successfully raised ₹15,000 lakhs through the Issue. The NCDs were allotted on October 13, 2026 and listed on BSE Limited on October 14, 2026.
- Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, to the extent applicable to Non-Convertible Debentures (NCDs), the line items as applicable to NCDs issued by the Company are enclosed as Annexure-A.



- 5 Pursuant to the provisions of Regulation 54 of the Listing Regulations, we state that all the secured NCDs issued by the Company and outstanding as on September 30, 2026 are fully secured by way of pari-passu charge created over all the present and future Trade Receivables and Margin Trading Facility Receivables of the Company (with a minimum-security cover of 110% of the outstanding principal amount of the NCDs and interest due and payable thereon). Accordingly, the Company is maintaining security cover of 110% or higher as per the terms & conditions given in offer document(s). The details of security cover as per prescribed format under Regulation 54(3) of Listing Regulations is enclosed as Annexure-B.
- 6 The Board of Directors of the Company, at its meeting held on 14 October 2026, approved the offer, issue and allotment of up to 1,00,00,000 fully convertible warrants ("Warrants") on a preferential basis to persons/entities belonging to the Non-Promoter category, at an issue price of ₹106 per Warrant, aggregating up to ₹10,600 Lakhs, for cash consideration, subject to the approval of the shareholders and such other regulatory/statutory approvals as may be required. Each warrant is convertible into one equity share of face value ₹2 each of the Company in accordance with the applicable provisions. Upon receipt of the requisite approvals and conversion of all 1,00,00,000 Warrants into equity shares, the paid-up equity share capital of the Company would increase from 20,94,00,000 equity shares of ₹2 each to 21,94,00,000 equity shares of ₹2 each.
- 7 On November 17, 2025, the Company allotted 10,47,00,000 bonus equity shares of ₹ 2/- each to shareholders who held equity shares as on the record date. Earnings per equity share has been calculated for the current period and restated for all the previous period(s) after considering the total number of equity shares post-issue of bonus shares as per the provisions of the applicable Ind AS.
- 8 The Company operates only in one business segment i.e. "Broking, distribution and trading". Hence the Company does not have any reportable segments as per Ind-AS 108 "Operating Segments" for the current period.
- 9 The previous quarter/period figures have been regrouped/reclassified wherever necessary to conform to the current quarter presentation.

For and on behalf of the Board

Place : New Delhi

Date : October 26, 2026


S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)


Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)


Rohit Nayyar
(Group CFO)



SMC GLOBAL SECURITIES LIMITED**CIN : L74899DL1994PLC063609****REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005****Annexure A**

Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, to the extent applicable to Non-Convertible Debentures (NCDs), the line items as applicable to NCDs issued by the Company are mentioned below:

Key Financial Information

Particulars	As at / half year ended September 30, 2026	As at / year ended March 31, 2026
(a) debt-equity ratio ¹ (in times)	1.40	1.26
(b) debt service coverage ratio ² (in times)*	0.73	1.21
(c) interest service coverage ratio ³ (in times)*	1.50	1.65
(d) outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
(e) capital redemption reserve/debenture redemption reserve (₹ in lakhs)	-	-
(f) Net worth ⁴ (₹ in lakhs)	1,03,991.91	1,01,817.48
(g) net profit after tax (₹ in lakhs)	3,460.06	8,131.68
(h) earnings per share: (Basic & Diluted) (in ₹)	1.65	3.88
(i) current ratio ⁵ (in times)	1.20	1.19
(j) long term debt to working capital ⁶ (in times)	0.59	0.68
(k) bad debts to Account receivable ratio ⁷ (in times)*	0.00	0.00
(l) current liability ratio ⁸ (in times)	0.86	0.85
(m) total debts to total assets ⁹ (in times)	0.33	0.28
(n) debtors' turnover ¹⁰ (in times)*	0.34	0.77
(o) inventory turnover ¹¹ (in times)*	-	-
(p) operating margin (%) ¹²	8.22%	10.42%
(q) net profit margin (%) ¹³	6.53%	8.40%

*Ratio for the half year has not been annualised

¹ Debt equity ratio = Debt (Borrowings + Accrued interest+ Debt securities)/ Equity (Equity share capital + Other Equity)

² Debt service coverage ratio = Earning available for debt service / (Interest expense (excludes interest costs on leases as per IND As 116) + Current maturity of long term loans)

³ Interest service coverage ratio = Profit before interest (excludes interest costs on leases as per IND As 116) and tax / interest expense (excludes interest costs on lease as per IND As 116)

⁴ Net worth = Equity share capital + Other Equity

⁵ Current ratio = Current Assets / Current Liabilities

⁶ Long term debt to working capital ratio = Long term debt/ Working capital

⁷ Bad debts includes provision made on doubtful debts. Accounts receivable includes trade receivable and MTF

⁸ Current liability ratio = Current liabilities / Total liabilities

⁹ Total debts to total assets = Total debts (Borrowings + Debt Securities)/ Total assets

¹⁰ Debtors turnover ratio = Fee and commission income /Average trade receivable

¹¹ Inventory turnover = Cost of goods sold /Average inventory

¹² Operating margin = Profit before tax / total revenue from operation

¹³ Net profit margin = Profit after tax / Total revenue from operation



Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of SMC Global Securities Limited for the Quarter and Half Year ended September 30, 2026 pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SMC Global Securities Limited,
11/6-B, Shanti Chambers, Pusa Road,
New-Delhi- 110005.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with the notes thereon of **SMC Global Securities Limited** (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group"), for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Subsidiaries
1. Pulin Comtrade Limited
2. SMC Investments and Advisors Limited
3. Moneywise Financial Services Private Limited
4. SMC Capitals Limited
5. SMC Insurance Brokers Private Limited
6. SMC Comex International DMCC
7. Stoxkart Fintech Limited (formerly known as Moneywise Finvest Limited)
1. SMC Global IFSC Private Limited
2. SMC Investech Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below and management certified financial results as referred to in paragraph 7 below, we report that nothing has come to our attention that causes us to believe that the accompanying Statement read with the notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other financial information of eight subsidiaries included in the Statement, whose interim financial results and other financial information reflect total assets of Rs. 1,86,794.95 lakhs as at September 30, 2026, total revenues of Rs. 28,619.02 lakhs and Rs. 53,409.88 lakhs, total net profit after tax of Rs. 2,256.51 lakhs and Rs. 3,895.32 lakhs and total comprehensive income of Rs. 2,404.22 lakhs and Rs. 4,079.69 lakhs for the quarter ended September 30, 2026 and the period ended on that date respectively, and the net cashflows of Rs. 8,053.83 lakhs for the half year ended September 30, 2026, as considered in the Statement. These interim financial results and other financial information have been reviewed by the other auditors whose reports have been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results and other financial information of one subsidiary which has not been reviewed by its auditor, whose interim financial results and other financial information reflect total assets of Rs. 7,163.46 lakhs as at September 30, 2026, total revenues of Rs. (133.44) lakhs and Rs. 71.64 lakhs, total net profit after tax of Rs. (381.95) lakhs and Rs. (289.86) lakhs and total comprehensive income of Rs. (314.06) lakhs and Rs. (224.47) lakhs for the quarter ended September 30, 2026 and the period ended



on that date respectively, and the net cashflows of Rs. 124.80 lakhs for the half year ended September 30, 2026, as considered in the Statement. These interim financial results and other financial information have not been reviewed by its auditor and have been approved and furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such management certified interim financial results and other financial information. According to the information and explanations given to us by the Parent Company's Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

Place: New Delhi
Date: October 26, 2026

For P. C. Bindal & Co.
Chartered Accountants
ICAI Firm Registration No.: 003824N

Manushree Bindal
Partner

Membership No. 517316

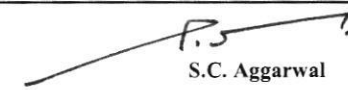
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SMC GLOBAL SECURITIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

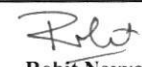
Particulars	₹ in Lakhs	
	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Assets		
Financial assets		
Cash and cash equivalents	19,152.39	15,285.22
Bank balance other than cash and cash equivalents	2,21,469.44	2,58,840.94
Derivative financial instruments	8,681.32	11,155.02
Securities for trade	6,705.53	6,176.83
Receivables		
Trade receivables	93,317.03	82,689.06
Other receivables	2,870.45	2,479.64
Loans	1,46,867.56	1,38,764.16
Investments	15,360.04	11,249.65
Other financial assets	22,037.48	17,577.92
Non-financial assets		
Inventories	689.01	462.65
Current tax assets (net)	2,032.45	1,940.67
Deferred tax assets (net)	3,346.56	3,219.16
Investment Property	600.31	713.57
Property, plant and equipment	8,204.31	7,844.74
Right of use assets	3,238.11	3,401.49
Capital work-in-progress	9,661.49	7,788.88
Intangible assets under development	101.72	124.37
Other intangible assets	229.47	238.49
Other non-financial assets	4,124.85	3,835.14
Assets held for sale	1,375.01	576.13
Total assets	5,70,064.53	5,74,363.73
Liabilities and equity		
Liabilities		
Financial liabilities		
Derivative financial instruments	6,673.63	9,749.24
Payables		
Trade payables		
- to micro and small enterprises	18.21	13.91
- to other than micro and small enterprises	75,146.00	1,14,998.12
Debt securities	36,879.01	38,526.18
Borrowings (Other than debt securities)	1,84,388.88	1,61,291.17
Lease liabilities	3,596.55	3,740.98
Other financial liabilities	1,17,453.63	1,06,365.51
Non-financial liabilities		
Current tax liabilities (net)	811.84	451.42
Deferred tax liabilities	256.33	-
Provisions	5,584.99	5,206.93
Other non-financial liabilities	3,223.43	3,409.60
Equity		
Equity share capital	4,188.00	4,188.00
Other equity	1,31,616.34	1,26,209.96
Non-controlling interest	227.69	212.71
Total liabilities and equity	5,70,064.53	5,74,363.73

For and on Behalf of the Board

Place : New Delhi
Date : October 26, 2026


S.C. Aggarwal
 (Chairman & Managing Director)
 (DIN : 00003267)


Mahesh C. Gupta
 (Vice Chairman & Managing Director)
 (DIN : 00003082)


Rohit Nayyar
 (Group CFO)



SMC GLOBAL SECURITIES LIMITED
Consolidated statement of cash flows

₹ in Lakhs

Particulars	For the period ended	
	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash flow from operating activities:		
Profit after tax	6,496.23	5,094.99
Adjustments to reconcile net profit to net cash provided by operating activities:		
Tax expense	1,949.47	1,523.65
Depreciation and amortization	1,105.96	1,369.56
Interest expense	9,892.86	9,246.19
Dividend income	(12.21)	-
Net gain on fair value changes (unrealised)	(1,449.18)	261.76
(Gain) / loss on modification of lease	-	(5.40)
Interest income other than from financing business	(76.02)	(61.54)
Allowance for impairment of financial instruments	361.26	699.65
Net gain on derecognition of financial instruments under amortized cost	(85.33)	-
Net loss/(profit) on derecognition of property, plant and equipment	9.48	(19.06)
Liability no longer required written back	(70.79)	(91.07)
Exchange difference on conversion of foreign currency monetary items	(42.01)	(34.37)
Operating profit before working capital changes	18,079.72	17,984.36
Changes in assets and liabilities		
Bank balance other than cash and cash equivalents	37,371.50	(36,489.25)
Trade receivables	(10,397.59)	(19,312.86)
Other receivables	(387.86)	(1,206.90)
Loans	(9,411.55)	2,411.68
Investments	(787.09)	(5,749.93)
Inventories	(226.36)	(559.06)
Derivatives financial instrument	(601.91)	(1,407.43)
Securities for trade	(528.70)	(717.94)
Other financial assets	(4,459.56)	30,619.75
Other non-financial assets	(301.14)	(431.29)
Trade payables	(39,777.03)	(14,064.65)
Other financial liabilities	11,085.76	10,540.08
Other non-financial liabilities	577.66	(1,792.57)
Provisions	396.83	448.39
Cash generated from / (used in) operations	632.68	(19,727.62)
Income taxes paid (net of refund)	(1,556.10)	(1,468.89)
Net cash generated from / (used in) operating activities	(A) (923.42)	(21,196.51)
Cash flow from investing activities:		
Expenditure on property, plant and equipments & intangible assets	(3,503.21)	(1,534.15)
Sale proceeds on property, plant and equipments & intangible assets	103.54	36.96
Purchase of Investment property	(0.50)	-
Interest received	65.76	40.42
Dividend received	12.21	-
Net cash generated from / (used in) investing activities	(B) (3,322.21)	(1,456.77)
Cash flow from financing activities:		
Payment of dividends	(1,293.04)	(1,349.64)
Payment of interest	(9,769.14)	(8,821.70)
Repayment of lease liabilities	(699.66)	(1,028.37)
Proceeds from debt securities	-	10,452.90
Unamortised Expense on issue of debt securities	62.91	(117.51)
Repayment of debt securities	(3,345.49)	-
Proceeds from term loan	42,483.65	17,643.39
Repayment of term loan	(19,611.57)	(18,958.82)
Proceeds / Repayment of loan repayable on demand (net)	37.16	20,885.65
Net cash generated from / (used in) financing activities	(C) 7,864.82	18,705.90
Net increase / (decrease) in cash and cash equivalents	(A+B+C) 3,619.20	(3,947.38)
Effect of change in exchange rate on foreign operations and foreign currency monetary items	247.97	310.61
Cash and cash equivalents at the beginning of the period	15,285.22	15,073.27
Cash and cash equivalents at the end of the period	19,152.39	11,436.50

Notes :

- The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
- Figures in brackets indicate cash outflow.

Place : New Delhi
Date : October 26, 2026



S.C. Aggarwal
(Chairman &
Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman &
Managing Director)
(DIN : 00003082)

For and on Behalf of the Board

Rohit Nayyar
(Group CFO)



SMC GLOBAL SECURITIES LIMITED
CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of consolidated financial results for the quarter and half year ended September 30, 2026

(₹ in Lakhs except otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(A) Revenue from operations	11,869.97	11,372.20	11,402.90	23,242.17	22,571.12	45,586.96
	Interest income	9.96	2.25	13.66	12.21	13.99	34.47
	Dividend income	33,683.21	31,064.92	28,334.87	64,748.13	52,898.83	1,17,202.49
	Fees and commission income	2,443.75	430.22	58.97	2,873.97	599.98	1,443.01
	Net gain on fair value changes	5,237.72	8,553.10	4,216.46	13,790.82	10,436.02	23,046.01
	Net gain on proprietary trading	-	85.33	-	85.33	-	274.58
	Net gain on derecognition of financial instruments under amortized cost	-	-	-	-	-	104.75
	Net gain on modification of finance lease	-	-	-	-	-	-
	Total revenue from operations	53,244.61	51,508.02	44,026.86	1,04,752.63	86,519.94	1,87,692.27
	(B) Other income	241.42	52.28	194.63	293.70	263.94	756.45
	Total income (1A+1B)	53,486.03	51,560.30	44,221.49	1,05,046.33	86,783.88	1,88,448.72
2	Expenses						
	(A) Finance cost	6,034.31	5,550.49	5,142.87	11,584.80	10,726.94	22,132.41
	(B) Fees and commission expense	28,578.91	26,427.42	22,957.57	55,006.33	43,068.29	96,761.74
	(C) Impairment on financial instruments	110.05	251.21	331.16	361.26	699.65	1,893.28
	(D) Employee benefits expenses	10,024.60	10,161.88	9,151.83	20,186.48	17,878.04	36,887.80
	(E) Depreciation and amortisation expenses	568.53	537.43	707.05	1,105.96	1,369.56	2,807.56
	(F) Other expenses	4,381.98	3,973.82	3,147.99	8,355.80	6,422.76	14,512.72
	Total expenses (2A+2B+2C+2D+2E+2F)	49,698.38	46,902.25	41,438.47	96,600.63	80,165.24	1,74,995.51
	Profit before exceptional items and tax (1-2)	3,787.65	4,658.05	2,783.02	8,445.70	6,618.64	13,453.21
3	Exceptional items	3,787.65	4,658.05	2,783.02	8,445.70	6,618.64	13,453.21
4	Profit before tax (3-4)	636.14	1,220.54	1,137.16	1,856.68	1,871.23	2,991.85
5	Tax expense	328.83	(236.04)	(454.12)	92.79	(347.58)	136.76
	(A) Current tax	964.97	984.50	683.04	1,949.47	1,523.65	3,128.61
	(B) Deferred tax	2,822.68	3,673.55	2,099.98	6,496.23	5,094.99	10,324.60
6	Profit after tax for the period (5-6)	2,822.68	3,673.55	2,099.98	6,496.23	5,094.99	10,324.60
7	Other comprehensive income						
	(A) Items that will not be reclassified subsequently to profit or (loss)	9.38	9.39	(39.77)	18.77	(79.55)	38.76
	Remeasurement of the net defined benefit liability / asset	(2.10)	(2.10)	10.35	(4.20)	20.71	(8.41)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	193.69	12.27	342.25	205.96	344.98	964.52
	(B) Items that will be reclassified subsequently to profit or (loss)	200.97	19.56	312.83	220.53	286.14	994.87
	Exchange differences on translating foreign operations	3,023.65	3,693.11	2,412.81	6,716.76	5,381.13	11,319.47
8	Other comprehensive income for the period (8A+8B)	3,023.65	3,693.11	2,412.81	6,716.76	5,381.13	11,319.47
9	Total comprehensive income for the period (7+8)	2,786.07	3,657.45	2,065.80	6,443.52	5,039.33	10,201.30
10	Net Profit attributable to:	36.61	16.10	34.18	52.71	55.66	123.30
	Owners of the Parent Company	36.61	16.10	34.18	52.71	55.66	123.30
	Non controlling interest	-	-	-	-	-	-
11	Total comprehensive income attributable to:	2,986.41	3,676.37	2,378.79	6,662.78	5,325.79	11,193.62
	Owners of the Parent Company	37.24	16.74	34.02	53.98	55.34	125.85
	Non controlling interest	4,188.00	4,188.00	2,094.00	4,188.00	2,094.00	4,188.00
12	Paid up equity share capital						
	(Face Value of ₹ 2 each)						1,26,209.96
13	Other equity						
14	Earnings per share (EPS) (in ₹)						
	(not annualised except for the year ended March 31)						
	Basic & Diluted EPS (Refer note no. 6)	1.33	1.75	0.99	3.08	2.41	4.87

Notes :

- These unaudited consolidated financial results for the quarter and half year ended September 30, 2026 of SMC Global Securities Limited ('Parent Company') and its subsidiaries (together referred as 'Group') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company at its meeting held on Monday, October 26, 2026. The results for the quarter and half year ended September 30, 2026 have been limited reviewed by the Statutory Auditors, P.C. Bindal & Co., Chartered Accountants.
- These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Parent Company filed a prospectus dated September 28, 2026 for a public issue of secured, rated, listed, redeemable, non-convertible debentures of face value ₹1,000 each ("NCDs"), aggregating up to ₹15,000 lakhs, comprising a base issue size of ₹7,500 lakhs and a green shoe option to retain oversubscription of up to ₹7,500 lakhs (aggregating up to 15,000 NCDs) ("Issue"). Subsequent to the quarter end, the issue was opened for subscription on October 5, 2026 and pre-closed on October 9, 2026. The parent company successfully raised ₹15,000 lakhs through the Issue. The NCDs were allotted on October 13, 2026 and listed on BSE Limited on October 14, 2026.
- Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, to the extent applicable to Non-Convertible Debentures (NCDs), the line items as applicable to NCDs issued by the Parent Company are enclosed as Annexure-A.



- 5 The Board of Directors of the Parent Company, at its meeting held on October 14, 2026, approved the offer, issue and allotment of up to 1,00,00,000 fully convertible warrants ("Warrants") on a preferential basis to persons/entities belonging to the Non-Promoter category, at an issue price of ₹106 per Warrant, aggregating up to ₹10,600 lakhs, for cash consideration, subject to the approval of the shareholders and such other regulatory/statutory approvals as may be required. Each warrant is convertible into one equity share of face value ₹2 each of the Parent Company in accordance with the applicable provisions. Upon receipt of the requisite approvals and conversion of all 1,00,00,000 warrants into equity shares, the paid-up equity share capital of the Parent Company would increase from 20,94,00,000 equity shares of ₹2 each to 21,94,00,000 equity shares of ₹2 each.
- 6 On November 17, 2025, the Parent Company allotted 10,47,00,000 bonus equity shares of ₹ 2/- each to shareholders who held equity shares as on the record date. Earnings per equity share has been calculated for the current period and restated for all the previous period(s) after considering the total number of equity shares post-issue of bonus shares as per the provisions of the applicable Ind AS.
- 7 The previous quarter/period figures have been regrouped/reclassified wherever necessary to conform to the current quarter presentation.

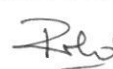
For and on behalf of the Board

Place : New Delhi
Date : October 26, 2026




S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)


Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)


Rohit Nayyar
(Group CFO)



SMC GLOBAL SECURITIES LIMITED
CIN : L74899DL1994PLC063609
REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Annexure A

Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, to the extent applicable to Non-Convertible Debentures (NCDs), the line items as applicable to NCDs issued by the Parent Company are mentioned below.

Key Financial Information

Particulars	As at / half year ended September 30, 2026	As at / Year ended March 31, 2026
(a) Debt-equity ratio ¹ (in times)	1.63	1.53
(b) Debt service coverage ratio ² (in times)#	0.34	0.62
(c) Interest service coverage ratio ³ (in times)#	1.85	1.62
(d) Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
(e) Capital redemption reserve/debenture redemption reserve (₹ in lakhs)	-	-
(f) Net worth ⁴ (₹ in lakhs)	1,35,804.34	1,30,397.96
(g) Net profit after tax (₹ in lakhs)	6,496.23	10,324.60
(h) Earnings per share: (Basic & Diluted) (in ₹)	3.08	4.87
(i) Current ratio ⁵ (in times)	1.32	1.28
(j) Long term debt to working capital ⁶ (in times)	0.74	0.93
(k) Bad debts to account receivable ratio ⁷ (in times)#	0.00	0.00
(l) Current liability ratio ⁸ (in times)	0.80	0.79
(m) Total debts to total assets ⁹ (in times)	0.39	0.35
(n) Debtors' turnover ¹⁰ (in times)#	0.74	1.57
(o) Inventory turnover (in times) ¹¹ #	1.69	28.23
(p) Operating margin (%) ¹²	8.06%	7.17%
(q) Net profit margin (%) ¹³	6.20%	5.50%

Ratio for the half year has not been annualised

¹ Debt equity ratio = Debt (Borrowings + Accrued interest+ Debt securities)/ Equity (Equity share capital + Other equity)

² Debt service coverage ratio = Earning available for debt service / ((Interest expense (excludes interest costs on leases as per IND As 116) + Current maturity of long term loans)

³ Interest service coverage ratio = Profit before interest (excludes interest costs on leases as per IND As 116) and tax / Interest expense (excludes interest costs on lease as per IND As 116 on Lease)

⁴ Net worth = Equity share capital+Other equity

⁵ Current ratio = Current Assets / Current Liabilities

⁶ Long term debt to working capital ratio = Long term debt/ Working capital

⁷ Bad debts includes provision made on doubtful debts. Accounts receivable includes trade receivable and MTF

⁸ Current liability ratio = Current liabilities / Total liabilities

⁹ Total debts to total assets = Total debts (Borrowings + Debt Securities)/ Total assets

¹⁰ Debtors turnover ratio = Fee and commission income /Average trade receivable

¹¹ Inventory turnover = Cost of goods sold/Average inventory

¹² Operating margin = Profit before tax / Total revenue from operation

¹³ Net profit margin = Profit after tax / Total revenue from operation



SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Consolidated segment results for the quarter and half year ended September 30, 2026

(₹ in Lakhs except otherwise stated)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(1) Broking, distribution and trading	28,828.57	31,629.76	24,091.11	60,458.33	51,585.71	1,08,922.20
	(2) Insurance broking services	19,379.83	16,726.65	16,246.04	36,106.48	27,832.27	66,753.19
	(3) Financing activities	6,202.26	4,646.26	4,644.86	10,848.52	9,726.52	18,894.01
	Total	54,410.66	53,002.67	44,982.01	1,07,413.33	89,144.50	1,94,569.40
	Less: Inter segment revenue	924.63	1,442.37	760.52	2,367.00	2,360.62	6,120.68
	Revenue From Operation and Other Income	53,486.03	51,560.30	44,221.49	1,05,046.33	86,783.88	1,88,448.72
2	Segment Results (Profit/(Loss) before exceptional items and tax and interest from each segment)						
	(1) Broking, distribution and trading	5,606.74	7,431.47	4,881.64	13,038.21	11,201.93	23,935.31
	(2) Insurance broking services	450.51	163.78	415.24	614.29	657.22	1,429.12
	(3) Financing activities	3,764.71	2,613.29	2,629.01	6,378.00	5,486.43	10,221.19
	Total	9,821.96	10,208.54	7,925.89	20,030.50	17,345.58	35,585.62
	Less: Interest	6,034.31	5,550.49	5,142.87	11,584.80	10,726.94	22,132.41
	Total Profit/(Loss) Before Tax	3,787.65	4,658.05	2,783.02	8,445.70	6,618.64	13,453.21
3	Segment Assets						
	(1) Broking, distribution and trading	4,89,281.09	5,00,368.05	4,50,847.10	4,89,281.09	4,50,847.10	5,00,014.91
	(2) Insurance broking services	13,605.70	12,714.93	10,113.79	13,605.70	10,113.79	14,036.82
	(3) Financing activities	1,34,788.56	1,29,054.52	1,27,771.32	1,34,788.56	1,27,771.32	1,26,730.68
	Less : Inter segment assets	(67,610.82)	(69,877.16)	(64,556.59)	(67,610.82)	(64,556.59)	(66,418.68)
	Total Segment Assets	5,70,064.53	5,72,260.34	5,24,175.62	5,70,064.53	5,24,175.62	5,74,363.73
4	Segment Liabilities						
	(1) Broking, distribution and trading	3,64,469.92	3,75,383.72	3,35,564.97	3,64,469.92	3,35,564.97	3,78,334.42
	(2) Insurance broking services	11,328.78	10,810.41	7,881.70	11,328.78	7,881.70	11,909.72
	(3) Financing activities	83,817.32	79,651.30	79,248.51	83,817.32	79,248.51	77,900.30
	Less : Inter segment liabilities	(25,355.83)	(27,659.42)	(24,306.08)	(25,355.83)	(24,306.08)	(24,178.67)
	Total Segment Liabilities	4,34,260.19	4,38,186.01	3,98,389.10	4,34,260.19	3,98,389.10	4,43,965.77

Notes :

- In accordance with IND AS-108 "Operating Segments", the Group has identified three reportable segments, viz. "Broking, Distribution and Trading", "Insurance broking services" and "Financing activities".
- The segment "Broking, Distribution and Trading" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depository services rendered as depository participant, distribution of third party financial products, research support services, portfolio and wealth management services, mortgage and loan advisory, real estate broking and investment banking services.
- The segment "Insurance broking services" primarily comprises of insurance broking business.
- The segment "Financing activities" primarily comprises of business of providing loans.

Place : New Delhi
Date : October 26, 2026



S. C. Aggarwal
S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

For and on behalf of the Board

Rohit Nayyar
Rohit Nayyar
(Group CFO)





Independent Auditor's Report on book values of assets and compliance with respect to all covenants as at September 30, 2026

To,
The Board of Directors,
SMC Global Securities Limited,
11/6B, Shanti Chamber, Pusa Road,
New Delhi, 110005, India.

1. This report is issued in accordance with the terms of our engagement letter dated October 23, 2026 with SMC Global Securities Limited ("Company").
2. We, P.C. Bindal & Co., Chartered Accountants, the statutory auditors of the Company, have been requested by the Company to examine the accompanying *Statement showing the Security Cover as per the terms of the Debenture Trust Deeds/ Offer Documents/ Key Information Documents and compliance status of all covenants for secured, rated, listed, redeemable, non-convertible debentures of the Company as at September 30, 2026* (the "Statement") (in Appendix-1 & Appendix-2) which has been prepared by the Company from the Board approved unaudited standalone financial results, underlying books of account and other relevant records and documents maintained by the Company as at and for the period ended September 30, 2026, pursuant to the requirements of SEBI Master Circular for Debenture Trustees dated September 28, 2026 (the "SEBI Circular"), and has been initialed by us for identification purpose only.

This report is required by the Company for the purpose of submission with BSE Limited/ National Stock Exchange of India Limited ("Stock Exchanges") and IDBI Trusteeship Services Limited (the "Debenture Trustee") to ensure compliance with the SEBI Circular in respect of secured, rated, listed, redeemable, non-convertible debentures ("NCDs") issued by the Company. The Company has entered into agreements dated July 18, 2024, April 2, 2025 and October 14, 2025 with the Debenture Trustee (the "Debenture Trust Deeds") in respect of such NCDs.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Circular and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds.

Auditor's Responsibility

5. It is our responsibility to provide a limited assurance and conclude as to whether the:
 - a. Book values of assets as included in the Statement are in agreement with the books of account underlying the unaudited standalone financial results of the Company as at September 30, 2026.
 - b. Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds as at September 30, 2026.
6. We have performed a limited review of the unaudited standalone financial results of the Company for the period ended September 30, 2026, prepared by the Company pursuant to the requirements of Regulations 33 and 52 of the Listing Regulations, and issued an unmodified conclusion dated October 26, 2026. Our review of those unaudited standalone financial results was conducted in



accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI").

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements, issued by the ICAI.
9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Obtained the Board approved unaudited standalone financial results of the Company for the period ended September 30, 2026.
 - b) Traced the book value of assets with the books of accounts of the Company underlying the unaudited standalone financial results.
 - c) Obtained and read the Debenture Trust Deeds/ Offer Documents/ Key Information Documents and noted the security cover required to be maintained by the Company.
 - d) Obtained a list of all covenants applicable to the NCDs.
 - e) Obtained the calculation of Security Cover from the management in the accompanying Statement and examined/ verified the arithmetical accuracy of the computation of Security Cover.
 - f) With respect to compliance with financial covenants included in the Statement, we have performed the following procedures:
 - (1) Obtained the financial covenants mentioned in the Debenture Trust Deeds as calculated by the management as at September 30, 2026 and compared the same with the unaudited standalone financial results to the extent directly traceable and to the financial information from the books of account underlying the unaudited standalone financial results.
 - (2) Obtained the copies of bank statements and traced the date of repayment of principal and payment of interest due on sample basis during the period ended September 30, 2026.
 - (3) Performed necessary inquiries with the management regarding any instances of non-compliance with financial covenants or communications received from Debenture Trustee indicating any breach of financial covenants during the period ended September 30, 2026.
 - g) With respect to covenants other than those mentioned in paragraph (f) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deeds/ Offer Documents/ Key Information Documents, as at September 30, 2026. We have relied on the same and not performed any independent procedure in this regard.
 - h) Performed necessary inquiries with the Management and obtained necessary representations.



Conclusion

11. Based on our examination and the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:
- a. The Book values of assets as included in the Statement are not in agreement with the books of account underlying the unaudited standalone financial results of the Company as at September 30, 2026.
 - b. The Company is not in compliance with the covenants as mentioned in the Debenture Trust Deeds as at September 30, 2026.

Restriction on Use

12. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as the statutory auditors of the Company.
13. The report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Stock Exchanges and Debenture Trustee and is not to be used or referred to any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after September 30, 2026.

For **P.C. Bindal & Co.**

Chartered Accountants

ICAI Firm Registration Number: 003824N

Manushree

Manushree Bindal

Partner

Membership Number: 517316

UDIN: 26517316LP7VJX6901

Place: New Delhi

Date: October 26, 2026



Note:

Trade Receivables and MTF have been offered for pari-passu charge based on the security cover requirement as per the terms of the offer document(s) of NCDs

Since the securities provided consist of Trade Receivables and Margin Trading Facilities, the market value for these assets is not ascertainable. Therefore, the carrying value/book value of the pari passu charge assets has been considered.

Name: Mahesh C Gupta
Designation: Vice Chairman & Managing Director
Date: October 26, 2026

Appendix-2

Statement of Compliance with all covenants as at September 30, 2026 pursuant to sub regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Chapter VI Clause 2.1 of SEBI Master Circular for Debenture Trustees dated September 28, 2026

Name of Listed Security	Date of Allotment	ISIN	Status of Covenants as at September 30, 2026	
Series III- 10.20%SMCIII2027	7th August, 2024	INE103C07017	Default interest	Interest @10.20% is being paid on annual basis and coupon payment date is 7 th August
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7 th August, 2027
Series IV- 10.20%SMCIV2027	7th August, 2024	INE103C07058	Default interest	Interest @10.20% shall be paid on maturity i.e. 7 th August, 2027
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7 th August, 2027
Series V- 10.40%SMCV2029	7th August, 2024	INE103C07041	Default interest	Interest @10.40% is being paid on monthly basis and coupon payment date is 1 st day of every month
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7 th August, 2029
Series VI- 10.40%SMCVI2029	7th August, 2024	INE103C07066	Default interest	Interest @10.40% is being paid on annual basis and coupon payment date is 7 th August
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7 th August, 2029

Series VII- 10%SMCVII2027	24th April, 2025	INE103C07074	Default interest	Interest @10% is being paid on annual basis and coupon payment date is 24 th April
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 24 th April, 2027
Series VIII- 10%SMCVIII2027	24th April, 2025	INE103C07124	Default interest	Interest @10% shall be paid on maturity i.e. 24 th April, 2027
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 24 th April, 2027
Series IX- 10.25%SMCIX2028	24th April, 2025	INE103C07108	Default interest	Interest @10.25% is being paid on annual basis and coupon payment date is 24 th April
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 24 th April, 2028



Series X- 10.25%SMCX2028	24th April, 2025	INE103C07116	Default interest	Interest @10.25% shall be paid on maturity i.e.24 th April, 2028
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 24 th April, 2028
Series XI- 10.50%SMCXI2030	24th April, 2025	INE103C07082	Default interest	Interest @10.50% is being paid on monthly basis and coupon payment date is 1 st day of every month
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 24 th April, 2030
Series XII- 10.50%SMCXII2030	24th April, 2025	INE103C07090	Default interest	Interest @10.50% is being paid on annual basis and coupon payment date is 24 th April
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 24 th April, 2030

Series I- 9.75%SMCI2027	30th October, 2025	INE103C07181	Default interest	Interest @9.75% shall be paid on annual basis and coupon payment date is 30 th October
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 30 th October, 2027
Series II- 9.75%SMCII2027	30th October, 2025	INE103C07132	Default interest	Interest @9.75% shall be paid on maturity i.e. 30 th October, 2027
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 30 th October, 2027
Series III- 10.00%SMCIII2028	30th October, 2025	INE103C07140	Default interest	Interest @10% shall be paid on annual basis and coupon payment date is 30 th October
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 30 th October, 2028
Series IV- 10.00%SMCIV2028	30th October, 2025	INE103C07157	Default interest	Interest @10% shall be paid on maturity i.e.30 th October, 2028
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 30 th October, 2028
Series V- 10.25%SMCV2030	30th October, 2025	INE103C07173	Default interest	Interest @10.25% is being paid on monthly basis and coupon payment date is 1 st day of every month



			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 30 th October, 2030
Series VI- 10.25%SMCVI2030	30th October, 2025	INE103C07165	Default interest	Interest @10.25% shall be paid on annual basis and coupon payment date is 30 th October
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 30 th October, 2030

Notes:

1. With respect to the financial covenants specified in the Debenture Trust Deeds, Offer Documents & Key Information Documents, we hereby confirm that the Company has maintained the required security cover as per the terms of the offer document(s) on outstanding principal amount of the NCDs and interest due and payable thereon as at September 30, 2026. Further, during the period, principal and interest due and payable has been paid on respective due dates.
2. With respect to the covenants other than those mentioned above, the Company has complied with all the other covenants including financial, non-financial affirmative, informative and negative covenants, as prescribed in the Debenture Trust Deeds, Offer Documents & Key Information Documents as at September 30, 2026.

For SMC Global Securities Limited

Name: **Mahesh C Gupta**

Designation: **Vice Chairman & Managing Director**

Date: October 26, 2026



UDIN: 26517316LPDYJX6901