

Date: 26th March, 2025

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai-400001, India Scrip Code: 543263 Debentures Scrip Code: 939639, 939655, 939657, 939643, 939651 and 939647	Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: SMCGLOBAL
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Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Warning Letter issued by SEBI

Dear Sir/Ma'am,

This is to inform you that, the company has received warning letter vide reference No. SEBI/HO/MIRSD/MIRSD-SEC-1/AEA/P/OW/2025/9081/1 dated March 25, 2025, regarding thematic inspection of books of accounts and other records of SMC Global Securities Limited and verification of Authorised Persons (APs) maintaining trading account with multiple brokers.

In this regard, pursuant to the provisions of Regulation 30 read along with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the warning letter received from SEBI.

This will also be hosted on the Company's website at www.smcindiaonline.com

This is for your information and record.

For SMC Global Securities Limited

Suman Kumar
E.V.P. (Corporate Affairs) & Company Secretary
Membership No. F5824

Name of the Authority	SEBI
Nature and details of the action(s) taken, initiated or order(s) passed	Warning Letter
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	25 th March, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Failure to exercise adequate supervision and control over its AP i.e. Mr. Ravi Shankaran who was active client of five stock brokers violating Schedule II of Code of Conduct read with Regulation 9 of SEBI (Stock Brokers) Regulations, 1992
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None



Assistant General Manager
Market Intermediaries Regulations & Supervision Department
Supervision, Enforcement and Complaints - 1 (SEC - 1)

SEBI/HO/MIRSD/MIRSD-SEC-1/AEA/P/OW/2025/9081/1

March 25, 2025

The Compliance Officer,
SMC Global Securities Ltd
11/6b, Shanti Chambers, Main Pusa Road,
New Delhi- 110005.

Dear Sir/Madam,

Sub: Administrative Warning Letter – Thematic Inspection of books of accounts, records and other documents of SMC Global Securities Limited (SEBI Regn. No. - INZ000199438) – Theme – ‘Verification of Authorized Persons (APs) maintaining trading accounts with multiple brokers’

1. This has reference to the Thematic inspection of SMC Global Securities Limited (Stock Broker) conducted for the period from January 01, 2024 to December 31, 2024 for the theme “Verification of Authorized Persons (APs) maintaining trading accounts with multiple brokers” on January 24, 2025.
2. The finding of inspection was forwarded to you vide letter dated March 07, 2025 for your comments. Subsequently, you submitted reply / comments on the findings of the inspection vide email dated March 13, 2024.
3. On analysis of your replies to the findings of the inspection, inter alia, the following non-compliance was observed for the period of inspection:
 - a. Failure to exercise adequate supervision and control over its AP – Ravi Shankaran, who was active client of 5 other stock brokers, which is in violation of Clause A (5) of Schedule II of Code of Conduct read with regulation 9 of Securities and Exchange Board of India (Stock Brokers) Regulations, 1992 read with Clause 12 of Annexure A of NSE circular No. NSE/INSP/42448 dated October 18, 2019 and Para 4 of NSE Circular No. NSE/COMP/48536 dated June 09, 2021, Clause 5(a) and 7(a) of Annexure to SEBI circular MIRSD/DR-1/Cir-16/09 dated November 06, 2009 and Para 32.5.1 (a) and 32.7.1 of SEBI Master Circular for Stock Brokers dated August 09, 2024.
4. Kindly note that the above violations have been viewed very seriously. You are, therefore, warned to be careful in future and improve your compliance standards to avoid recurrence of such instances, failing which action may be initiated in accordance with the provisions of SEBI Act, 1992 and Rules and Regulations framed thereunder.



5. You are advised to take appropriate corrective steps to rectify the aforesaid discrepancies/ deficiencies and also examine other cases which were not a part of sample for our inspection, take corrective steps, wherever required, and send us the action taken report within 30 days of the receipt of this letter.
6. You are also advised to place the findings of inspection, corrective steps taken by you to rectify all the discrepancies / deficiencies and this communication before your Board of Directors and forward their comments to SEBI within two weeks of the Board meeting. Further, for the instance of warning issued, this letter may also be taken into consideration by the Board for the performance appraisal of the concerned individual(s) who is/are responsible for the non-compliances as mentioned at para 3 of this letter.
7. This letter is issued without prejudice to the right of SEBI to initiate enforcement actions and any recurrence of the conduct, action/omission, deficiency or violation leading to issuance of this letter may attract appropriate proceedings in accordance with law.

Yours sincerely,



Arun E A

