



SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • MCX

Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100001849 • DP Regn. No. : IN-DP-130-2015

Regd. Office : 11/6B, Shanti Chamber, Pusa Road, New Delhi-110005

Ph : +91-11-30111000, 40753333 Fax : +91-11-25754365 • CIN No. : L74899DL1994PLC063609

E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com

Date: 11th May, 2025

Listing Operations BSE Limited P J Towers, Dalal Street, Mumbai-400001, India Scrip Code: 543263 Debentures Scrip Code: 939657, 940327, 940317, 940325, 939647, 940321, 940319, 939655, 939639, 939643, 939651 and 940323	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: SMCGLOBAL
--	--

Sub: Outcome of Board Meeting of the company held today i.e. Sunday, 11th day of May, 2025

Dear Sir/Ma'am,

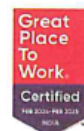
This is with reference to our intimation of Board Meeting dated May 04, 2025 and pursuant to the provisions of Regulation 30 and Regulation 51 (2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the meeting of Board of Directors of the Company held today i.e. on Sunday, 11th day of May, 2025 inter alia considered and approved the following:

- Annual Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended on 31st March, 2025 along with audit report with unmodified opinion and a declaration to that effect.
- Statement of Assets and Liabilities and Cash flow statements for the half year ended on 31st March, 2025;
- Recommendation to the shareholders for payment of final dividend of Rs. 1.2 per Equity Share of Rs. 2/- each (fully paid-up) i.e. 60% of the paid up equity share capital of the Company for the financial year ended March 31, 2025.
- Security Cover certificate as per Regulation 54(3) of SEBI Listing Regulations, 2015 read with SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024;
- Approved the appointment of M/s A. K. Roy & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: S2010DE134500), as a Secretarial Auditor of the Company for a period of five consecutive years commencing from FY 2025- 26 to FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The aforementioned is annexed with this letter.

MUMBAI OFFICE : A Wing, 401/402, Lotus Corporate Park, Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon East
Mumbai-400063 Ph : +91-22-67341600, 66481818 Fax : +91-22-67341697 E-mail : smcmumbai@smcindiaonline.com

KOLKATA OFFICE : 18, Rabindra Sarani, Poddar Court, Gate No. 4, 5th Floor, Kolkata - 700001 Ph : +91-33-66127000 Fax : +91-33-66127004
E-mail : smckolkata@smcindiaonline.com





SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • MCX

Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100001849 • DP Regn. No. : IN-DP-130-2015

Regd. Office : 11/6B, Shanti Chamber, Pusa Road, New Delhi-110005

Ph : +91-11-30111000, 40753333 Fax : +91-11-25754365 • CIN No. : L74899DL1994PLC063609

E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com

Further, we would like to inform you that in accordance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in equity shares of the Company shall be opened for all designated persons and their immediate relatives after 48 hours from said declaration of financial results of the Company.

The Meeting commenced at 3:00 P.M. and concluded at 6:30 P.M.

This will also be hosted on the Company's website at www.smcindiaonline.com

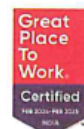
This is for your information and record.

For SMC Global Securities Limited

**Suman Kumar
E.V.P. (Corporate Affairs & Legal),
Company Secretary & General Counsel
Membership No. F5824**

MUMBAI OFFICE : A Wing, 401/402, Lotus Corporate Park, Graham Flith Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon East
Mumbai-400063 Ph : +91-22-67341600, 66481618 Fax : +91-22-67341697 E-mail : smcmumbai@smcindiaonline.com

KOLKATA OFFICE : 18, Rabindra Sarani, Poddar Court, Gate No. 4, 5th Floor, Kolkata - 700001 Ph : +91-33-66127000 Fax : +91-33-66127004
E-mail : smckolkata@smcindiaonline.com



Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of SMC Global Securities Limited pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
SMC Global Securities Limited,
11/6-B, Shanti Chambers, Pusa Road,
New-Delhi- 110005.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **SMC Global Securities Limited** (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its joint venture for the quarter ended March 31, 2025 and for the year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/ other financial information of the subsidiaries and joint venture, the Statement:

- (i) includes the results of the following entities:

Subsidiaries	
1.	Pulin Comtrade Limited
2.	SMC Investments and Advisors Limited
3.	Moneywise Financial Services Private Limited
4.	SMC Capitals Limited
5.	SMC Insurance Brokers Private Limited
6.	SMC Comex International DMCC
7.	Moneywise Finvest Limited
8.	SMC Global IFSC Private Limited
9.	SMC Real Estate Advisors Private Limited
10.	SMC Global USA Inc (Voluntary Dissolved w.e.f. December 20, 2023)
Joint Venture	
1.	SMC & IM Capitals Investment Manager LLP (Struck off w.e.f. November 5, 2024)

- (ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and
(iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group and its joint venture for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Parent Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group and its joint venture in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint venture are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our



opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group and its joint venture has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/ financial results/ other financial information of the entities within the Group and of its joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The accompanying Statement includes the audited financial statements/ financial results/ other financial information, in respect of 9 subsidiaries, whose financial statements/ financial results/ other financial information reflect total assets of Rs. 1,81,090.73 lakhs as at March 31, 2025, total revenues of Rs. 22,954.65 lakhs and Rs. 88,202.45 lakhs, total net profit after tax of Rs. 649.00 lakhs and Rs. 6,627.63 lakhs, total comprehensive income of Rs. 663.15 lakhs and Rs. 6,851.51 lakhs, for the quarter and for the year ended on that date respectively, and net cash inflows of Rs. 6151.90 lakhs for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/ financial results/ other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

1 of these subsidiaries is located outside India whose financial statements/ financial results/ other financial information have been prepared in accordance with the accounting principles generally accepted in the respective country and which have been audited by other auditor under generally accepted auditing standards applicable in the respective country. The Parent Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in the respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of the other auditor and the conversion adjustments prepared by the management of the Parent Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



- b. The accompanying Statement includes unaudited financial statements/ financial results/ other financial information, in respect of 1 joint venture, whose financial statements/ financial results/ other financial information include the Group's share of net profit/ (loss) of Rs. Nil and Rs. Nil and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial statements/ financial results/ other financial information have not been audited by its auditor.

These unaudited financial statements/ financial results/ other financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unaudited financial statements/ financial results/ other financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial results/ other financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to the financial statements/ financial results/ other financial information certified by the Management.

- c. The Statement includes comparative figures for the quarter ended March 31, 2024 and for the year ended March 31, 2024, which were audited by the then Statutory Auditors of the Parent Company, where they had expressed an unmodified opinion on such consolidated financial results vide their report dated May 13, 2024.
- d. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For P. C. Bindal & Co.

Chartered Accountants

ICAI Firm Registration No.: 003824N



Manushree

(Manushree Bindal)

Partner

Membership No. 517316

UDIN: 25517316BM0XDM4669

Place: New Delhi
Date: May 11, 2025

SMC GLOBAL SECURITIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
Assets		
Financial assets		
Cash and cash equivalents	15,073.27	12,685.88
Other bank balances	1,82,484.49	2,23,141.44
Derivative financial instruments	3,999.78	2,750.19
Securities for trade	7,151.81	2,543.77
Receivables		
Trade receivables	66,412.12	52,287.26
Other receivables	1,591.11	884.12
Loans	1,47,945.67	1,37,200.95
Investments	2,708.36	4,481.87
Other financial assets	39,906.17	14,377.73
Non-financial assets		
Inventories	274.75	648.63
Current tax assets (net)	964.79	1,610.38
Deferred tax assets (net)	3,392.21	3,217.56
Investment Property	739.02	-
Investment property under development	-	448.29
Property, plant and equipment	7,999.11	8,451.80
Right of use assets	3,689.80	4,403.11
Capital work-in-progress	4,434.46	2,681.17
Intangible assets under development	42.25	64.60
Other intangible assets	260.75	233.22
Other non-financial assets	2,984.47	2,429.15
Assets held for sale	-	240.76
Total assets	4,92,054.39	4,74,786.88
Liabilities and equity		
Liabilities		
Financial liabilities		
Derivative financial instruments	2,536.31	2,813.95
Payables		
Trade payables		
- to micro and small enterprises	20.81	11.67
- to other than micro and small enterprises	90,061.14	82,927.24
Debt securities	15,441.45	3,966.65
Borrowings (Other than debt securities)	1,50,267.74	1,38,113.13
Lease liabilities	3,755.16	4,602.31
Other financial liabilities	99,247.51	1,24,508.78
Non-financial liabilities		
Current tax liabilities (net)	331.24	714.53
Provisions	4,495.20	3,578.34
Other non-financial liabilities	3,922.83	3,755.78
Equity		
Equity share capital	2,094.00	2,094.00
Other equity	1,19,623.13	1,07,478.71
Non-controlling interest	257.87	221.79
Total liabilities and equity	4,92,054.39	4,74,786.88

Place : New Delhi
Date : May 11, 2025

For and on Behalf of the Board

		
S.C. Aggarwal (Chairman & Managing Director) (DIN : 00003267)	Mahesh C. Gupta (Vice Chairman & Managing Director) (DIN : 00003082)	Vinod Kumar Jamar (President & Group CFO)



SMC GLOBAL SECURITIES LIMITED
Consolidated statement of cash flows

₹ in Lakhs

Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
Cash flow from operating activities:		
Profit after tax	14,681.16	18,827.65
Adjustments to reconcile net profit to net cash provided by operating activities:		
Tax expense	4,567.35	5,621.73
Depreciation and amortization	3,037.88	3,210.18
Interest expense	17,042.05	15,548.20
Dividend income	(0.03)	(0.02)
(Gain) / loss on modification of lease	(136.64)	(9.40)
Interest income other than from financing business	(264.65)	(372.73)
Allowance for impairment of financial instruments	1,960.78	1,603.81
Change in investment in joint venture	-	2.77
Net gain on derecognition of financial instruments under amortized cost	(177.76)	(598.21)
Net loss/(profit) on derecognition of property, plant and equipment	83.70	(0.69)
Exchange difference on conversion of foreign currency monetary items	(81.44)	(8.78)
Operating profit before working capital changes	40,712.40	43,824.51
Changes in assets and liabilities		
Other bank balances	40,656.95	(80,395.01)
Trade receivables	(14,404.15)	(14,611.45)
Other receivables	(708.20)	775.88
Loans	(12,425.00)	(30,216.55)
Investments	1,773.51	(1,366.82)
Inventories	373.88	(125.40)
Derivatives Financial Instrument	(1,527.23)	86.18
Securities For Trade	(4,608.04)	38.06
Other financial assets	(25,320.24)	(11,441.53)
Other non-financial assets	(555.32)	1,089.61
Trade payables	7,143.04	35,467.02
Other financial liabilities	(25,261.27)	40,816.77
Other non-financial liabilities	167.05	391.64
Provisions	770.82	620.30
Cash generated from / (used in) operations	6,788.20	(15,046.79)
Income taxes paid (net of refund)	(4,434.52)	(4,232.64)
Net cash generated from / (used in) operating activities (A)	2,353.68	(19,279.43)
Cash flow from investing activities:		
Expenditure on property, plant and equipments & intangible assets	(2,903.61)	(3,062.32)
Sale proceeds on property, plant and equipments & intangible assets	293.26	95.56
Investment property	(305.11)	(272.46)
Interest received	234.21	372.73
Dividend received	0.03	0.02
Net cash generating from / (used in) investing activities (B)	(2,681.22)	(2,866.47)
Cash flow from financing activities:		
Payment of dividends	(2,587.80)	(2,506.04)
Payment of interest	(16,134.52)	(14,644.23)
Repayment of lease liabilities	(2,002.67)	(1,727.62)
Proceeds from debt securities	12,479.31	-
Unamortised Expense on issue of Debt Securities	(235.75)	-
Repayment of debt securities	(1,274.50)	(2,400.24)
Proceeds from term loan	28,297.34	63,415.66
Repayment of term loan	(19,580.45)	(29,056.24)
Proceeds / (repayment) of loan repayable on demand (net)	3,484.53	18,526.85
Net cash generating from / (used in) financing activities (C)	2,445.49	31,608.14
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,117.95	9,462.24
Effect of change in exchange rate on foreign operations and foreign currency monetary items	269.44	-
Cash and cash equivalents at the beginning of the period	12,685.88	3,223.64
Cash and cash equivalents at the end of the period	15,073.27	12,685.88

Notes :

- The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
- Figures in brackets indicate cash outflow.



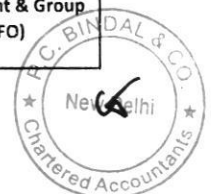
Place : New Delhi
Date : May 11, 2025

S.C. Aggarwal
(Chairman &
Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman &
Managing Director)
(DIN : 00003082)

Vinod Kumar Jamar
(President & Group
CFO)

For and on Behalf of the Board



SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of consolidated financial results for the quarter and year ended March 31, 2025

(₹ in Lakhs except otherwise stated)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		March 31, 2025 (Audited)#	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)#	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Income					
	(A) Revenue from operations					
	Interest income	10,834.85	11,718.04	10,647.22	44,758.30	35,314.14
	Dividend income	10.99	1.09	0.40	14.28	64.39
	Rental income	-	5.76	22.72	55.15	117.85
	Fees and commission income	28,444.45	26,531.71	33,740.40	1,11,305.66	1,05,670.01
	Net gain on fair value changes	(932.96)	2,707.70	1,360.70	4,233.62	5,081.62
	Net gain on proprietary trading	3,788.33	4,617.07	4,572.29	17,029.38	16,994.65
	Net gain on derecognition of financial instruments under amortized cost	0.91	(34.76)	598.21	177.76	598.21
	Total revenue from operations	42,146.57	45,546.61	50,941.94	1,77,574.15	1,63,840.87
	(B) Other income	391.38	246.12	108.99	997.86	617.67
	Total income (1A+1B)	42,537.95	45,792.73	51,050.93	1,78,572.01	1,64,458.54
2	Expenses					
	(A) Finance cost	5,250.80	5,116.08	4,694.28	20,695.65	15,548.20
	(B) Fees and commission expense	23,295.76	22,010.63	25,380.02	87,594.79	78,639.82
	(C) Impairment on financial instruments	508.77	468.61	285.37	1,960.78	1,603.81
	(D) Employee benefits expenses	8,715.82	8,442.90	8,310.59	33,896.52	29,947.22
	(E) Depreciation and amortisation expenses	825.16	746.49	767.73	3,037.87	3,210.18
	(F) Other expenses	3,327.91	3,427.72	3,078.29	12,183.07	11,057.16
	Total expenses (2A+2B+2C+2D+2E+2F)	41,924.22	40,212.43	42,516.28	1,59,368.68	1,40,006.39
3	Profit before exceptional items, share of profit/(loss) of joint venture and tax (1-2)	613.73	5,580.30	8,534.65	19,203.33	24,452.15
4	Share of (loss) in joint venture	-	-	(0.07)	-	(2.77)
5	Profit before exceptional items and tax (3+4)	613.73	5,580.30	8,534.58	19,203.33	24,449.38
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	613.73	5,580.30	8,534.58	19,203.33	24,449.38
8	Tax expense					
	(A) Current tax	583.02	977.75	1,865.24	4,655.21	5,813.61
	(B) Deferred tax	(378.06)	215.59	45.55	(133.04)	(191.88)
	Total tax expense	204.96	1,193.34	1,910.79	4,522.17	5,621.73
9	Profit after tax for the period (7-8)	408.77	4,386.96	6,623.79	14,681.16	18,827.65
10	Other comprehensive income					
	(A) Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	(121.37)	(8.22)	(80.78)	(146.04)	(33.73)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	35.10	3.36	19.50	45.18	13.44
	(B) Items that will be reclassified subsequently to profit or (loss)					
	Exchange differences on translating foreign operations	(29.16)	184.77	28.67	188.00	102.37
	Other comprehensive income for the period (10A+10B)	(115.43)	179.91	(32.61)	87.14	82.08
11	Total comprehensive income for the period (9+10)	293.34	4,566.87	6,591.18	14,768.30	18,909.73
12	Net Profit attributable to:					
	Owners of the Parent company	372.70	4,365.47	6,600.72	14,569.45	18,727.65
	Non controlling interest	36.07	21.49	23.07	111.71	100.00
13	Total comprehensive income attributable to:					
	Owners of the Parent company	256.17	4,545.96	6,571.00	14,657.23	18,812.05
	Non controlling interest	37.17	20.91	20.18	111.07	97.68
14	Paid up equity share capital (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00
15	Other equity				1,19,623.13	1,07,478.71
16	Earnings per share (EPS) (in ₹) (not annualised except for the year ended March 31)					
	Basic & Diluted EPS	0.36	4.17	6.30	13.92	17.89

Refer Note no.6

Notes :

- These consolidated financial results for the quarter and year ended March 31, 2025 of SMC Global Securities Limited ('Parent Company') and its subsidiaries (together referred as 'Group') and Joint Venture have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Sunday, the 11th May, 2025. The results for the year ended March 31, 2025 have been audited by the Statutory Auditors, P.C. Bindal & Company, Chartered Accountants.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, to the extent applicable to Non-Convertible Debentures (NCDs), the line items as applicable to NCDs issued by the Company are enclosed as Annexure-A.




- 4 During the year ended March 31, 2025, the Company had successfully raised funds through public issuance of secured, rated, listed, redeemable, Non-Convertible Debenture ("NCDs") for an amount of up to ₹ 9,979 lakhs (including greenshoe option of ₹ 7500 lakhs). The NCDs were allotted on August 07, 2024. Furthermore, the Company has also filed Prospectus dated March, 19 2025 for public issue of secured, rated, listed, redeemable, non-convertible debentures of face value of ₹1,000 each ("NCD") for an amount up to ₹7,500 lakhs ("Base issue size") with an option to retain oversubscription up to ₹7,500 lakhs ("Green shoe option"), aggregating up to 15,00,000 NCDs for an aggregate amount of up to ₹15,000 lakhs ("issue size" or "issue limit") ("Issue"). The Issue opened for subscription on April, 02 2025 ("Issue Opening date") and closed on April, 17 2025 ("Issue Closing date"). 12,03,042 NCDs with face value of Rs 1000 each were allotted on April 24, 2025 and same has been listed on BSE Limited for trading on April 28, 2025.
- 5 The Board has proposed and recommended final dividend for FY 2024-25 @60% i.e. ₹ 1.20 per equity shares of the face value of ₹2/- each amounting to ₹ 1,256.40 lakhs to its equity shareholders (subject to approval of the shareholders in the ensuing Annual General Meeting) in addition to interim dividend @60% paid during the FY 2024-25, this makes the total dividend @120% i.e. ₹ 2.40 per equity share.
- 6 The figures for the quarter ended March 31, 2025, and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial year, which were subjected to limited review.
- 7 The previous quarter/year figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

Place : New Delhi
Date : May 11, 2025




S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)


Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

For and on behalf of the Board


Vinod Kumar Jamar
(President & Group CFO)



SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Consolidated segment results for the quarter and year ended March 31, 2025

(₹ in Lakhs except otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2025 (Audited)#	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)#	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Segment Revenue					
	(1) Broking, distribution and trading	24,051.02	24,437.08	27,794.26	1,04,454.39	96,144.86
	(2) Insurance broking services	16,032.84	14,822.56	17,768.79	57,024.58	52,828.82
	(3) Financing activities	4,085.12	7,116.59	6,318.40	22,261.87	20,571.44
	Total	44,168.98	46,376.23	51,881.45	1,83,740.84	1,69,545.12
	Less: Inter Segment Revenue	1,631.03	583.50	830.52	5,168.83	5,086.58
	Revenue From Operation and Other Income	42,537.95	45,792.73	51,050.93	1,78,572.01	1,64,458.54
2	Segment Results (Profit/(Loss) before exceptional items and tax and interest from each segment)					
	(1) Broking, distribution and trading	3,655.95	5,515.27	8,797.25	24,686.84	25,310.78
	(2) Insurance broking services	422.97	251.44	218.06	1,363.54	1,336.86
	(3) Financing activities	1,785.61	4,929.67	4,213.55	13,848.60	13,349.94
	Total	5,864.53	10,696.38	13,228.86	39,898.98	39,997.58
	Less: Interest	5,250.80	5,116.08	4,694.28	20,695.65	15,548.20
	Total Profit/(Loss) Before Tax	613.73	5,580.30	8,534.58	19,203.33	24,449.38
3	Segment Assets					
	(1) Broking, distribution and trading	3,56,733.13	3,62,117.81	3,49,890.36	3,56,733.13	3,49,890.36
	(2) Insurance broking services	12,687.61	10,025.81	10,578.96	12,687.61	10,578.96
	(3) Financing activities	1,34,410.21	1,32,339.27	1,31,471.20	1,34,410.21	1,31,471.20
	Less : Inter Segment Assets	(11,776.56)	(15,235.38)	(17,153.64)	(11,776.56)	(17,153.64)
	Total Segment Assets	4,92,054.39	4,89,247.51	4,74,786.88	4,92,054.39	4,74,786.88
4	Segment Liabilities					
	(1) Broking, distribution and trading	2,84,475.90	2,89,810.29	2,86,602.99	2,84,475.90	2,86,602.99
	(2) Insurance broking services	10,108.95	7,668.90	8,361.05	10,108.95	8,361.05
	(3) Financing activities	87,271.10	84,056.67	87,146.03	87,271.10	87,146.03
	Less : Inter Segment Liabilities	(11,518.69)	(15,005.71)	(16,895.90)	(11,518.69)	(16,895.90)
	Total Segment Liabilities	3,70,337.26	3,66,530.15	3,65,214.17	3,70,337.26	3,65,214.17


Refer Note no.5

Notes :


- In accordance with IND AS-108 "Operating Segments", the Group has identified three reportable segments, viz. "Broking, Distribution and Trading", "Insurance broking services" and "Financing activities".
- The segment "Broking, Distribution and Trading" primarily comprises of brokerage on dealing in shares, commodities, currency derivatives and other securities on behalf of customers; proprietary trading in shares, commodities, currency derivatives and other securities; clearing services, depository services rendered as depository participant, distribution of third party financial products, research support services, portfolio and wealth management services, mortgage and loan advisory, real estate broking and investment banking services.
- The segment "Insurance broking services" primarily comprises of insurance broking business.
- The segment "Financing activities" primarily comprises of business of providing loans.
- The figures for the quarter ended March 31, 2025, and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial year, which were subjected to limited review.

For and on behalf of the Board

Place : New Delhi
Date : May 11, 2025


S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)


Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)


Vinod Kumar Jamar
(President & Group CFO)



SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of consolidated financial results for the quarter and year ended March 31, 2025**Annexure A**

Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, to the extent applicable to Non-Convertible Debentures (NCDs), the line items as applicable to NCDs issued by the Parent Company are mentioned below:

Key Financial Informations

Particulars	Quarter ended March 31, 2025	Year ended March 31, 2025
(a) debt-equity ratio ¹	1.36	1.36
(b) debt service coverage ratio ²	0.16	0.65
(c) interest service coverage ratio ³	1.09	1.92
(d) outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
(e) capital redemption reserve/debenture redemption reserve (₹ in lakhs)	168.69	168.69
(f) Net worth ⁴ (₹ in lakhs)	1,21,717	1,21,717
(g) net profit after tax (₹ in lakhs)	408.77	14681.16
(h) earnings per share:	0.36	13.92
(i) current ratio ⁵	1.36	1.36
(j) long term debt to working capital ⁶ (₹ in lakhs)	0.51	0.51
(k) bad debts to Account receivable ratio ⁷	-0.00	0.00
(l) current liability ratio ⁸	0.80	0.80
(m) total debts to total assets ⁹	0.34	0.34
(n) debtors' turnover ¹⁰	0.38	1.88
(o) inventory turnover	Not Applicable	Not Applicable
(p) operating margin (%) ¹¹	1.46%	10.81%
(q) net profit margin (%) ¹²	0.97%	8.27%

¹ Debt Equity Ratio = Debt (Borrowings + Accrued interest+ Debt securities)/ Equity (Equity share capital + Other Equity)

² Debt service coverage ratio = Profit/ loss before exceptional items, interest and tax (excludes unrealised gains/losses and interest costs on lease as per IND As 116 on lease / interest expenses (excluded interest costs on lease as per IND As 116 on lease + Principal Repayments)

³ Interest service coverage ratio = Profit/loss before exceptional items, interest and tax (excludes unrealised gains/losses and interest costs on leases as per IND As 116 on lease) / interest expense (excludes interest costs on lease as per IND As 116 on Lease)

⁴ Net worth = Equity Share Capital+Other Equity

⁵ Current Ratio = Current Assets / Current Liabilities

⁶ Long Term Debt to Working Capital Ratio = Long term debt/ Working capital

⁷ Bad debts includes provision made on doubtful debts. Accounts receivable includes trade receivable and MTF

⁸ Current liability ratio = Current liabilities / Total liabilities

⁹ Total debts to total assets = Total debts (Borrowings + Debt Securities)/ Total assets

¹⁰ Debtors turnover ratio = Fee and commission income /Average trade receivable

¹¹ Operating margin = Profit before tax / total revenue from operation

¹² Net profit margin = Profit after tax / Total revenue from operation



SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

Regd. Office: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Phone No : 011-30111000 | email : smc@smcindiaonline.com | website : www.smcindiaonline.com

Extract of consolidated financial results for the quarter and year ended March 31, 2025

(₹ in Lakhs except otherwise stated)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		March 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Total Revenue from operations	42,146.57	45,546.61	50,941.94	1,77,574.15	1,63,840.87
2	Net Profit for the period (before Tax and Exceptional Items)	613.73	5,580.30	8,534.58	19,203.33	24,449.38
3	Net Profit for the period before Tax (after Exceptional Items)	613.73	5,580.30	8,534.58	19,203.33	24,449.38
4	Net Profit for the period after Tax (after Exceptional Items)	408.77	4,386.96	6,623.79	14,681.16	18,827.65
5	Total Comprehensive Income for the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	293.34	4,566.87	6,591.18	14,768.30	18,909.73
6	Paid Up Equity Share Capital (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00
7	Other equity				1,19,623.13	1,07,478.71
8	Earnings per share (EPS) (in ₹) (not annualised except for the year ended March 31)					
	Basic & Diluted EPS	0.36	4.17	6.30	13.92	17.89

Refer Note no.5

Notes :

- These consolidated financial results for the quarter and year ended March 31, 2025 of SMC Global Securities Limited ('Parent Company') and its subsidiaries (together referred as 'Group') and Joint Venture have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Sunday, the 11th May, 2025. The results for the year ended March 31, 2025 have been audited by the Statutory Auditors, P.C. Bindal & Company, Chartered Accountants.
- The above is the extract of the detailed format of quarterly and year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarter ended financial results are available on the Investor Corner Section of our website www.smcindiaonline.com.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Board has proposed and recommended final dividend for FY 2024-25 @60% i.e. ₹ 1.20 per equity shares of the face value of ₹2/- each amounting to ₹ 1,256.40 lakhs to its equity shareholders (subject to approval of the shareholders in the ensuing Annual General Meeting) in addition to interim dividend @60% paid during the FY 2024-25, this makes the total dividend @120% i.e. ₹ 2.40 per equity share.
- The figures for the quarter ended March 31, 2025, and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial year, which were subjected to limited review.
- Additional information on standalone financial results is as follows :

(₹ in Lakhs)


Particulars	Quarter Ended			Year Ended	
	March 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
Total revenue from operations	19,902.93	22,282.22	25,015.80	92,429.19	85,315.07
Profit before tax for the period	749.08	2,022.02	5,310.26	13,117.09	17,994.20
Profit after tax for the period	861.20	1,551.89	3,932.54	10,526.14	14,102.56

For and on behalf of the Board

Place : New Delhi
Date : May 11, 2025


S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)


Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)


Vinod Kumar Jamar
(President & Group CFO)



Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of SMC Global Securities Limited pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
SMC Global Securities Limited,
11/6-B, Shanti Chambers, Pusa Road,
New-Delhi- 110005.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **SMC Global Securities Limited** (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read

with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes comparative figures for the quarter ended March 31, 2024 and for the year ended March 31, 2024, which were audited by the then Statutory Auditors of the Company, where they had expressed an unmodified opinion on such standalone financial results vide their report dated May 13, 2024.
- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Place: New Delhi
Date: May 11, 2025

For P. C. Bindal & Co.

Chartered Accountants

ICAI Firm Registration No.: 003824N



Manushree

(Manushree Bindal)

Partner

Membership No. 517316

UDIN: 25517316BM0XDG7893

SMC GLOBAL SECURITIES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Particulars	For the year ended	
	As at March 31, 2025	As at March 31, 2024
	(Audited)	(Audited)
Assets		
Financial assets		
Cash and cash equivalents	1,527.16	5,293.96
Other bank balances	1,75,019.30	2,17,191.25
Derivative financial instruments	3,999.78	2,750.20
Securities for trade	4,480.74	2,541.61
Receivables		
Trade receivables	54,877.19	44,614.02
Other receivables	669.32	401.80
Loans	28,304.22	23,595.34
Investments	38,618.47	37,645.72
Other financial assets	35,244.66	11,779.21
Non-financial assets		
Current tax assets (net)	423.78	200.81
Deferred tax assets (net)	1,455.09	1,184.38
Investment Property (ROU Asset)	637.16	700.95
Property, plant and equipment	7,399.20	7,679.73
Right of use asset	1,875.04	1,984.86
Capital work-in-progress	4,434.46	2,681.17
Intangible assets under development	42.25	60.25
Other intangible assets	207.24	159.24
Other non-financial assets	1,059.17	841.27
Total assets	3,60,274.23	3,61,305.77
Liabilities and equity		
Liabilities		
Financial liabilities		
Derivative financial instruments	2,536.31	2,813.55
Payables		
Trade payables		
- to micro and small enterprises	1.44	1.11
- to other than micro and small enterprises	73,530.50	71,686.36
Debt securities	10,312.42	-
Borrowings (Other than debt securities)	74,250.72	64,249.82
Lease liabilities	2,463.16	2,773.03
Other financial liabilities	96,423.07	1,26,767.91
Non-financial liabilities		
Current tax liabilities (net)	-	229.28
Provisions	3,207.82	2,395.51
Other non-financial liabilities	1,291.73	2,008.75
Equity		
Equity share capital	2,094.00	2,094.00
Other equity	94,163.06	86,286.45
Total liabilities and equity	3,60,274.23	3,61,305.77

Place : New Delhi
Date : May 11, 2025



S.C. Aggarwai
(Chairman &
Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman & Managing
Director)
(DIN : 00003082)

For and on Behalf of the Board

Vinod Kumar Jamar
(President & Group CFO)



SMC GLOBAL SECURITIES LIMITED
Standalone statement of cash flow

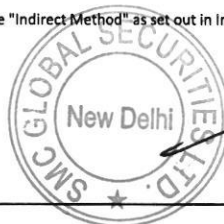
₹ in Lakhs

Particulars	For the year ended	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
Cash flow from operating activities:	10,526.14	14,102.56
Profit after tax		
Adjustments to reconcile net profit to net cash provided by operating activities:	2,590.95	3,891.64
Tax expense	2,290.81	2,409.22
Depreciation and amortization	9,384.96	5,335.10
Finance Cost	(2,508.59)	(2,362.71)
Dividend income	(71.16)	(0.53)
(Gain) / loss on modification of lease	(147.23)	(370.61)
Interest income other than from financing business	92.24	(63.81)
Allowance for impairment of financial instruments	(175.06)	(174.03)
Rent income	16.41	(9.39)
Net loss/(profit) on derecognition of property, plant and equipment		
Operating profit before working capital changes	21,999.47	22,757.44
Changes in assets and liabilities	42,171.95	(82,472.10)
Other bank balances	(1,526.83)	86.24
Derivative financial instruments (net)	(1,939.14)	(1.65)
Securities for trade	(10,350.71)	(14,330.58)
Trade receivables	(267.52)	803.30
Other receivables	(4,713.58)	(4,469.56)
Loans	-	18.54
Inventories	(972.75)	1,870.89
Investments	(23,465.45)	(10,567.96)
Other financial assets	(244.99)	428.38
Other non-financial assets	1,844.48	33,949.06
Trade payables	(30,315.53)	41,095.33
Other financial liabilities	(717.01)	67.71
Other non-financial liabilities	629.59	475.57
Provisions		
Cash generated from / (used in) operations	(7,868.02)	(10,289.39)
Income taxes paid (net of refund)	(3,267.92)	(3,101.62)
Net cash generated from / (used in) operating activities (A)	(11,135.94)	(13,391.01)
Cash flow from Investing activities:		
Expenditure on property, plant and equipments & intangible assets	(2,687.59)	(2,905.92)
Sale proceeds on property, plant and equipments & intangible assets	31.99	30.36
Interest received	123.00	392.36
Dividend received	2,508.59	2,362.71
Rent received	175.06	174.03
Net cash generating from / (used in) Investing activities (B)	151.05	53.54
Cash flow from financing activities:		
Payment of dividends	(2,542.07)	(2,506.04)
Payment of interest	(8,473.26)	(5,020.47)
Repayment of lease liabilities	(1,447.44)	(1,332.65)
Proceeds from debt securities	9,979.31	-
Unamortised expense on issue of debt securities	(235.75)	-
Proceeds from short term borrowings (other than repayable on demand)	8,600.00	15,597.84
Repayment of short term borrowings (other than repayable on demand)	(15,500.00)	(6,754.56)
Proceeds from long term borrowings	16,164.15	3,367.82
Repayment of long term borrowings	(4,076.67)	(1,603.87)
Proceeds / (repayment) from loan repayable on demand (net)	4,749.82	14,843.15
Net cash generating from / (used in) financing activities (C)	7,218.09	16,591.22
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3,766.80)	3,253.75
Cash and cash equivalents at the beginning of the period	5,293.96	2,040.21
Cash and cash equivalents at the end of the period	1,527.16	5,293.96

Notes :

- The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
- Figures in brackets indicate cash outflow.

Place : New Delhi
Date : May 11, 2025



S.C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

For and on Behalf of the Board
Vinod Kumar Jamar
(President & Group CFO)



SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of standalone financial results for the quarter and year ended March 31, 2025

(` in Lakhs except otherwise stated)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		March 31, 2025 (Audited) #	December 31, 2024 (Unaudited)	March 31, 2024 (Audited) #	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Income					
	(A) Revenue from operations					
	Interest income	6,665.34	7,456.37	6,558.18	28,302.01	20,767.17
	Dividend income	10.98	1.01	-	13.17	56.16
	Fee and commission income	9,887.23	10,671.59	14,190.60	48,257.11	48,006.67
	Net gain on fair value changes	(546.54)	(22.50)	3.33	(444.58)	425.06
	Net gain on proprietary trading	3,885.92	4,175.75	4,263.69	16,301.48	16,060.01
	Total revenue from operations	19,902.93	22,282.22	25,015.80	92,429.19	85,315.07
	(B) Other income	1,311.40	165.36	146.83	3,109.19	3,030.44
	Total income (1A+1B)	21,214.33	22,447.58	25,162.63	95,538.38	88,345.51
2	Expenses					
	(A) Finance cost	3,403.10	3,277.62	3,028.55	13,398.43	9,574.51
	(B) Fees and commission expense	8,615.66	8,688.17	9,491.93	36,681.68	32,930.48
	(C) Impairment on financial instruments	(76.19)	38.15	(150.02)	92.24	(63.81)
	(D) Employee benefits expenses	5,755.84	5,664.66	5,308.62	22,399.53	19,141.87
	(E) Depreciation and amortisation expenses	623.14	558.51	545.30	2,290.81	2,409.22
	(F) Other expenses	2,143.70	2,198.45	1,627.99	7,558.60	6,359.04
	Total expenses (2A+2B+2C+2D+2E+2F)	20,465.25	20,425.56	19,852.37	82,421.29	70,351.31
3	Profit before exceptional items & tax (1-2)	749.08	2,022.02	5,310.26	13,117.09	17,994.20
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	749.08	2,022.02	5,310.26	13,117.09	17,994.20
6	Tax expense					
	(A) Current tax	135.93	457.50	1,378.09	2,815.67	4,031.92
	(B) Deferred tax	(248.05)	12.63	(0.37)	(224.72)	(140.28)
	Total tax expenses	(112.12)	470.13	1,377.72	2,590.95	3,891.64
7	Profit after tax for the period (5-6)	861.20	1,551.89	3,932.54	10,526.14	14,102.56
8	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	(173.16)	(3.19)	14.95	(182.72)	(12.75)
	Tax effect of items that will not be reclassified subsequently to profit and loss	43.58	0.81	(3.76)	45.99	3.21
	Other comprehensive income for the period	(129.58)	(2.38)	11.19	(136.73)	(9.54)
9	Total comprehensive income for the period (7+8)	731.62	1,549.51	3,943.73	10,389.41	14,093.02
10	Paid up equity share capital (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00
11	Other equity				94,163.06	86,286.45
12	Earnings per share (EPS) (in ₹)					
	(not annualised except for the year ended March 31)					
	Basic & Diluted EPS	0.82	1.48	3.76	10.05	13.47

Refer Note no 7

Notes :

- These standalone financial results for the quarter and year ended March 31, 2025 of SMC Global Securities Limited ('Company') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Sunday, the 11th May, 2025. The results for the year ended March 31, 2025 have been audited by the Statutory Auditors, P.C. Bindal & Company, Chartered Accountants.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, to the extent applicable to Non-Convertible Debentures (NCDs), the line items as applicable to NCDs issued by the Company are enclosed as Annexure-A
- Pursuant to the provisions of Regulation 54 of the Listing Regulations, we state that all the secured NCDs issued by the Company and outstanding as on March 31, 2025 are fully secured by way of pari-passu charge created over all the present and future Trade Receivables and Margin Trading Facility Receivables of the Company (with a minimum-security cover of 110% of the outstanding principal amount of the NCDs and interest due and payable thereon). Accordingly, the Company is maintaining security cover of 110% or higher as per the terms & conditions given in offer document(s). The details of security cover as per prescribed format under Regulation 54(3) of Listing Regulations is enclosed as Annexure-B.
- The Board has proposed and recommended final dividend for FY 2024-25 @60% i.e. ₹ 1.20 per equity shares of the face value of ₹2/- each amounting to ₹ 1,256.40 lakhs to its equity shareholders (subject to approval of the shareholders in the ensuing Annual General Meeting) in addition to interim dividend @60% paid during the FY 2024-25, this makes the total dividend @120% i.e. ₹ 2.40 per equity share.
- During the year ended March 31, 2025, the Company had successfully raised funds through public issuance of secured, rated, listed, redeemable, non-convertible debentures Non-Convertible Debenture ("NCDs") for an amount of up to ₹ 9,979 lakhs (including greenshoe option of ₹ 7500 lakhs). The NCDs were allotted on August 07, 2024. Furthermore, the Company has also filed Prospectus dated March, 19 2025 for public issue of secured, rated, listed, redeemable, non-convertible debentures of face value of ₹1,000 each ("NCD") for an amount up to ₹7,500 lakhs ("Base issue size") with an option to retain oversubscription up to ₹7,500 lakhs ("Green shoe option"), aggregating up to 15,00,000 NCDs for an aggregate amount of up to ₹15,000 lakhs ("issue size" or "issue limit") ("Issue"). The Issue opened for subscription on April, 02 2025 ("Issue Opening date") and closed on April, 17 2025 ("Issue Closing date"). 12,03,042 NCDs with face value of Rs 1000 each were allotted on April 24, 2025 and same has been listed on BSE Limited for trading on April 28, 2025.
- The figures for the quarter ended March 31, 2025, and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial year, which were subjected to limited review.
- The Company operates only in one business segment i.e. "Broking, distribution and trading". Hence the Company does not have any reportable segments as per Ind-AS 108 "Operating Segments" for the current period/year.
- The previous quarter/year figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

Place : New Delhi
Date : May 11, 2025

S. C. Aggarwal
(Chairman & Managing Director)
(DIN : 00003267)

Mahesh C. Gupta
(Vice Chairman & Managing Director)
(DIN : 00003082)

For and on behalf of the Board

Vinod Kumar Jamar
(President & Group CFO)



SMC GLOBAL SECURITIES LIMITED

CIN : L74899DL1994PLC063609

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of standalone financial results for the quarter and year ended March 31, 2025**Annexure A**

Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, to the extent applicable to Non-Convertible Debentures (NCDs), the line items as applicable to NCDs issued by the Company are mentioned below:

Key Financial Information

Particulars	Quarter ended March 31, 2025	Year ended March 31, 2025
(a) debt-equity ratio ¹ (in times)	0.88	0.88
(b) debt service coverage ratio ² (in times)	0.97	1.35
(c) interest service coverage ratio ³ (in times)	1.22	2.00
(d) outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
(e) capital redemption reserve/debenture redemption reserve (₹ in lakhs)	168.69	168.69
(f) Net worth ⁴ (₹ in lakhs)	96,257.06	96,257.06
(g) net profit after tax (₹ in lakhs)	861.20	10,526.14
(h) earnings per share: (Basic & Diluted) (in ₹)	0.82	10.05
(i) current ratio ⁵ (in times)	1.30	1.30
(j) long term debt to working capital ⁶ (in times)	0.35	0.35
(k) bad debts to Account receivable ratio ⁷ (in times)	0.00	0.00
(l) current liability ratio ⁸ (in times)	0.89	0.89
(m) total debts to total assets ⁹ (in times)	0.23	0.23
(n) debtors' turnover ¹⁰ (in times)	0.20	0.97
(o) inventory turnover (in times)	Not Applicable	Not Applicable
(p) operating margin (%) ¹¹	3.76%	14.19%
(q) net profit margin (%) ¹²	4.33%	11.39%

¹ Debt Equity Ratio = Debt (Borrowings + Accrued interest+ Debt securities)/ Equity (Equity share capital + Other Equity)

² Debt service coverage ratio = Profit/ loss before exceptional items, interest and tax (excludes unrealised gains/losses and interest costs on lease as per IND As 116 on lease / interest expenses (excluded interest costs on lease as per IND As 116 on lease + Principal Repayments)

³ Interest service coverage ratio = Profit/loss before exceptional items, interest and tax (excludes unrealised gains/losses and interest costs on leases as per IND As 116 on lease) / interest expense (excludes interest costs on lease as per IND As 116 on Lease)

⁴ Net worth = Equity share capital + Other Equity

⁵ Current Ratio = Current Assets / Current Liabilities

⁶ Long Term Debt to Working Capital Ratio = Long term debt/ Working capital

⁷ Bad debts includes provision made on doubtful debts. Accounts receivable includes trade receivable and MTF

⁸ Current liability ratio = Current liabilities / Total liabilities

⁹ Total debts to total assets = Total debts (Borrowings + Debt Securities)/ Total assets

¹⁰ Debtors turnover ratio = Fee and commission income /Average trade receivable

¹¹ Operating margin = Profit before tax / total revenue from operation

¹² Net profit margin = Profit after tax / Total revenue from operation





Independent Auditor's Report on book values of assets and compliance with respect to all covenants as at March 31, 2025 for submission to Debenture Trustee

To,
The Board of Directors,
SMC Global Securities Limited,
11/6B, Shanti Chamber, Pusa Road,
New Delhi, 110005, India.

1. This report is issued in accordance with the terms of our engagement letter dated May 8, 2025 with SMC Global Securities Limited ("Company").
2. We, P.C. Bindal & Co., Chartered Accountants, the statutory auditors of the Company, have been requested by the Company to examine the accompanying *Statement showing the Security Cover as per the terms of the Debenture Trust Deed/ Offer Documents and compliance status of all covenants for secured, rated, listed, redeemable, non-convertible debentures of the Company as at March 31, 2025* (the "Statement") (in Appendix-1 & Appendix-2) which has been prepared by the Company from the audited standalone financial statements, underlying books of account and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2025, pursuant to the requirements of SEBI Master Circular for Debenture Trustees dated May 16, 2024 (the "SEBI Circular"), and has been initialled by us for identification purpose only.

This report is required by the Company for the purpose of submission with BSE Limited/ National Stock Exchange of India Limited ("Exchanges") and IDBI Trusteeship Services Limited (the "Debenture Trustee") to ensure compliance with the SEBI Circular in respect of secured, rated, listed, redeemable, non-convertible debentures ("NCDs") issued by the Company. The Company has entered into an agreement dated July 18, 2024 with the Debenture Trustee (the "Debenture Trust Deed") in respect of such NCDs.

Managements' Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Circular and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed.

Auditor's Responsibility

5. It is our responsibility to provide a reasonable assurance in the form of opinion as to whether the:
 - a. Book values of assets as included in the Statement are in agreement with the books of account underlying the audited standalone financial statements of the Company as at March 31, 2025.
 - b. Company is in compliance with all the covenants as mentioned in the Debenture Trust Deed as at March 31, 2025.
6. We have audited the standalone financial statements of the Company for the year ended March 31, 2025 and issued an unmodified audit opinion vide our report dated May 11, 2025. Our audit of such standalone financial statements was conducted in accordance with the Standard on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the standalone financial statements are free of material misstatement.



7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements, issued by the ICAI.
9. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph 5 above. Accordingly, we have performed the following procedures:
 - a) Obtained the audited standalone financial statements of the Company for the year ended March 31, 2025.
 - b) Traced the book value of assets with the books of accounts of the Company underlying the audited standalone financial statements.
 - c) Obtained and read the Debenture Trust Deed/ offer documents and noted the security cover required to be maintained by the Company.
 - d) Obtained a list of all covenants applicable to the NCDs.
 - e) Obtained the calculation of Security Cover from the management in the accompanying Statement and examined/ verified the arithmetical accuracy of the computation of Security Cover.
 - f) With respect to compliance with financial covenants included in the Statement, we have performed the following procedures:
 - (1) Obtained the financial covenants mentioned in the Debenture Trust Deed as calculated by the management as at March 31, 2025 and compared the same with the audited standalone financial statements to the extent directly traceable and to the financial information from the books of account underlying the audited standalone financial statements.
 - (2) Obtained the copies of bank statements and traced the date of payment of interest due on sample basis during the period ended March 31, 2025.
 - (3) Performed necessary inquiries with the management regarding any instances of non-compliance with financial covenants or communications received from Debenture Trustee indicating any breach of financial covenants during the period ended March 31, 2025.
 - g) With respect to covenants other than those mentioned in paragraph (f) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed/ offer documents, as at March 31, 2025. We have relied on the same and not performed any independent procedure in this regard.
 - h) Performed necessary inquiries with the Management and obtained necessary representations.

Opinion

10. Based on our examination and the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:
 - a. The Book values of assets as included in the Statement are not in agreement with the books of account underlying the audited standalone financial statements of the Company as at March 31, 2025.
 - b. The Company is not in compliance with all covenants as mentioned in the Debenture Trust Deed as at March 31, 2025.

Restriction on Use

Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in



connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as the statutory auditors of the Company.

12. The report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Exchanges and Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after March 31, 2025.

For P.C. Bindal & Co.

Chartered Accountants

ICAI Firm Registration Number: 003824N

Manushree

CA Manushree Bindal

Partner

Membership Number: 517316

UDIN: **25517316BM0XDK4798**



Place: New Delhi

Date: May 11, 2025

Appendix-2

Statement of Compliance with all covenants as at March 31, 2025 pursuant to sub regulation 56 (1) (d) of SEBI (Listing Obligation and disclosure requirements) Regulation, 2015 and Chapter VI clause 2.1 of SEBI DT master circular dated 16th May, 2024.

Name of Listed Security	Date of Allotment	ISIN	Status of Covenants as at March 31, 2025	
			Default interest	Payments
Series I- 10%SMCI2026	7th August, 2024	INE103C07025	Default interest	Interest @10% shall be paid on annual basis and coupon payment date is 7 th August
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7th August, 2026.
Series II- 10%SMCII2026	7th August, 2024	INE103C07033	Default interest	Interest @10% shall be paid on maturity i.e. 7th August, 2026
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7th August, 2026
Series III- 10.20%SMCIII2027	7th August, 2024	INE103C07017	Default interest	Interest @10.20% shall be paid on annual basis and coupon payment date is 7 th August
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7th August, 2027
Series IV- 10.20%SMCIV2027	7th August, 2024	INE103C07058	Default interest	Interest @10.20% shall be paid on maturity i.e.7 th August, 2027
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7th August, 2027
Series V- 10.40%SMCV2029	7th August, 2024	INE103C07041	Default interest	Interest @10.40% is being paid on monthly basis and coupon payment date is 1 st day of every month
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7th August, 2029
Series VI- 10.40%SMCVI2029	7th August, 2024	INE103C07066	Default interest	Interest @10.40% shall be paid on annual basis and coupon payment date is 7 th August
			Payments	Principal payments are bullet payments which will be due on maturity date i.e. 7th August, 2029



Notes:

1. With respect to the financial covenants specified in the Debenture Trust Deed & KID, we hereby confirm that the Company has maintained the required security cover as per the terms of the offer document(s) on outstanding principal amount of the NCDs and interest due and payable thereon as at March 31, 2025. Further, during the period, interest due and payable has been paid on due date.
2. With respect to the covenants other than those mentioned above, the Company has complied with all the other covenants including financial, non-financial affirmative, informative and negative covenants, as prescribed in the Debenture Trust Deed & KID as at March 31, 2025.

For SMC Global Securities Limited



Name: **Mahesh C Gupta**
Designation: **Vice Chairman & Managing Director**
Date: **May 11, 2025**



Reference No. :- SMC/Finance/2026/1019

**The Audit Committee & The Board of Directors
SMC Global Securities Limited**

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm and declare that the statutory auditors of the Company i.e. M/s P C Bindal & Co. have issued an unmodified opinion on the Audited (Standalone and Consolidated) Financial Results for the quarter and year ended 31st March, 2025.

For SMC Global Securities Limited


Ajay Garg
Director & Chief Executive Officer,
DIN: 00003166




Vinod Kumar Jamar
President & Group Chief Financial Officer

11th May 2025
New Delhi