

Date: 4th September, 2025

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai-400001, India Scrip Code: 543263	Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: SMCGLOBAL
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that our Company i.e. SMC Global Securities Limited (“the Company”), has acted as a Designated Market Maker in the initial public offer (“IPO”) of the Oval Projects Engineering Limited (“target company”) and has acquired 30,12,800 equity shares aggregating to 14.51% of the total equity share capital or voting rights in the said target company.

In this regard, please find the enclosed disclosure as Annexure I pursuant to the provisions of Regulation 30 read with para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated September, 2015 w.r.t. Continuous Disclosure Requirements for Listed Entities under Regulation 30 of SEBI (LODR) Regulations, 2015.

This will also be hosted on the Company’s website at www.smcindiaonline.com.

This is for your information and record.

Thanking You,

For SMC Global Securities Limited

Suman Kumar
E.V.P. (Corporate Affairs & Legal),
Company Secretary & General Counsel
Membership No. F5824

Annexure A

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Oval Projects Engineering Limited</p> <p>An infrastructure services company engaged in the business of providing engineering, procurement and construction (“EPC”) industrial infrastructure services and operations and maintenance (“O&M”) services to PAN India customers especially in the Oil & Gas sector. Headquartered at Agartala-Tripura, they commenced business operations as a project management consultancy company. Over the last decade, the TC has expanded and diversified business services to EPC, O&M and other infrastructure services.</p> <p>Origin of the Entity: The Company was originally incorporated as ‘Oval Projects Engineering Private Limited’ as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated October 7, 2013 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently, the Company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of the Company at the extraordinary general meeting held on August 14, 2024 and the name of the Company was changed to ‘Oval Projects Engineering Limited’ and a fresh certificate of incorporation, consequent upon conversion to a public limited company dated September 20, 2024, was issued to the Company by the Registrar of Companies, Central Processing Centre</p>

		<p>Turnover during the last three financial years:</p> <p>2024-25: Rs. 10,228.99 lakhs 2023-24: Rs. 7,796.54 lakhs 2022-23: Rs. 5,902.14 lakhs</p>
2.	Whether the acquisition/sale would fall within related party transaction and whether promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done as 'arm's length'	No, acquisition will not fall within related party transaction
3.	Industry to which the entity being acquired belongs	Infrastructure Services Company
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons of acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>SMC Global Securities Limited is a Designated Market Maker post the Initial Public Issue of TC, as also mentioned in the Prospectus filed by the Target Company dated 2nd September, 2025. The Company i.e. SMC Global Securities Limited has agreed to receive or deliver the specified securities in the market making process for a period of three years from the date of listing of equity shares or for a period as may be notified in SEBI ICDR Regulations.</p> <p>Accordingly, SMC Global Securities Limited has acquired 30,12,800 (14.51%) equity shares of TC.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals were required to be obtained by the Company prior to acquisition, only the disclosures are required to be made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers)

		Regulations, 2011 as the Company acquired 30,12,800 equity shares which exceeds 5% of the shares or voting rights i.e. 14.51% in the said TC
6.	Indicative time period of completion of the dilution	<p>3,04,000 equity shares of TC was allotted to the Company prior to listing of shares of TC by virtue of being a designated market marker as mentioned in the Prospectus filed by the Target Company dated 02nd September, 2025. Further, 6,56,000 equity shares of TC was also allotted to Moneywise Financial Services Private Limited, Wholly Owned Subsidiary of the Company and Person acting in Concert prior to listing of equity shares of Oval Projects Engineering Limited.</p> <p>Moneywise Financial Services Private Limited, Wholly Owned Subsidiary of the Company and Person acting in Concert for the purpose of this acquisition sold entire holding of 6,56,000 equity shares (i.e. 3.16%) in Oval Projects Engineering Limited on 4th September, 2025. In addition, SMC Global Securities Limited acquired 27,08,800 equity shares in the TC through open market on 4th September, 2025.</p> <p>Accordingly, the total holding of SMC Global Securities Limited in TC is 14.51%</p>
7.	Nature of consideration- whether cash consideration or share swap and details of the same	<p>The acquisition of 3,04,000 equity shares of TC was allotted to the Company prior to listing of shares of TC by virtue of being a designated market marker as mentioned in the Prospectus filed by the Target Company dated 2nd September, 2025.</p> <p>Further, 27,08,800 equity shares were acquired of TC through open market on</p>

		4 th September, 2025
8.	Cost of acquisition/disposal or the price at which the shares are acquired/disposed	<p>The acquisition of 3,04,000 equity shares of TC was allotted to the Company prior to listing of shares of TC by virtue of being a designated market marker as mentioned in the Prospectus filed by the Target Company dated 2nd September, 2025.</p> <p>Further, the cost of acquisition of 27,08,800 equity shares of TC through open market on 4th September, 2025 was at an average price was Rs. 85.25 per equity share.</p>
9.	Percentage of shareholding/control acquired or disposed and or number of shares acquired or disposed	<p>SMC Global Securities Limited has acquired 30,12,800 (i.e. 3,04,000 equity shares of TC by virtue of being a designated market marker and 27,08,800 equity shares of TC through open market) amounting to 14.51% of total equity share capital of Oval Projects Engineering Limited.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Name: Oval Projects Engineering Limited</p> <p>CIN: U74900TR2013PLC008465</p> <p>Date of Incorporation: 7th October, 2013</p> <p>Line of Business: An infrastructure services company engaged in the business of providing engineering, procurement and construction (“EPC”) industrial infrastructure services and operations and maintenance (“O&M”) services to PAN India customers especially in the Oil & Gas sector. Headquartered at Agartala-Tripura, they commenced business operations as a project management consultancy</p>

	<p>company. Over the last decade, the TC has expanded and diversified business services to EPC, O&M and other infrastructure services.</p> <p>Origin of the Entity: The Company was originally incorporated as 'Oval Projects Engineering Private Limited' as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated October 7, 2013 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently, the Company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of the Company at the extraordinary general meeting held on August 14, 2024 and the name of the Company was changed to 'Oval Projects Engineering Limited' and a fresh certificate of incorporation, consequent upon conversion to a public limited company dated September 20, 2024, was issued to the Company by the Registrar of Companies, Central Processing Centre</p> <p>Turnover during the last three financial years:</p> <p>2024-25: Rs. 10,228.99 lakhs 2023-24: Rs. 7,796.54 lakhs 2022-23: Rs. 5,902.14 lakhs</p>
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