



Date: 7th July, 2026

To, National Stock Exchange of India Limited (“NSE”) Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited (“BSE”) Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: SMARTWORKS	BSE Scrip Code: 544447
ISIN: INE0NAZ01010	ISIN: INE0NAZ01010

Sub: Press Release – “Smartworks Completes Acquisition of Singapore-Based Workstudio Spaces”

Dear Sir/ Madam,

Please find enclosed herewith a copy of the Press Release titled **“Smartworks Completes Acquisition of Singapore-Based Workstudio Spaces - Adds over 45 clients across diverse industry sectors into its Singapore portfolio”**. The contents of the Press Release cover full details.

The said Press Release is also available on the website of the Company at <https://www.smartworksoffice.com/investors/>.

This is for information and records.

For **Smartworks Coworking Spaces Limited**

Punam Dargar

Company Secretary & Compliance Officer

Mem. No.: A56987

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Encl.: As above

Smartworks Coworking Spaces Limited

(Formerly known as Smartworks Coworking Spaces Private Limited)

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SMARTWORKS

Smartworks Completes Acquisition of Singapore-Based Workstudio Spaces

Adds over 45 clients across diverse industry sectors into its Singapore portfolio

Gurugram, July 07, 2026: Smartworks Coworking Spaces Limited (“Smartworks” or “the Company”), India’s largest managed office platform by total area under management, today announced the completion of its acquisition of Workstudio Spaces Pte. Ltd. (“Workstudio”), a Singapore-based coworking and flexible workspace provider, through its wholly owned subsidiary, Smartworks Space Pte. Ltd.

The completion of the acquisition further strengthens Smartworks’ presence in Singapore’s enterprise workspace market and expands its managed office portfolio in one of Asia’s leading business hubs. With the addition of Workstudio, Smartworks’ Singapore portfolio has expanded to four operational centres, increasing its footprint to ~76,000 sq. ft. with a seating capacity of over 1,500.

The acquisition also brings over 45 clients across diverse industry sectors into the Company’s Singapore portfolio.

Commenting on the development, **Neetish Sarda, Founder and Managing Director, Smartworks, said:** *"This acquisition marks an important step in our Singapore journey. Singapore remains a strategic market for us - in just two years, we have more than doubled our footprint here. Workstudio complements our existing portfolio well and strengthens our offering for enterprise clients in the city."*

Soroush Ostovari, Sales Director, Singapore said, *"It's an exciting time to be part of Singapore's flexible workspace story. Over the past few years, we've seen a clear shift in how enterprises think about their workplace - flex space is mainstream and gradually becoming a deliberate choice for organisations that want quality, speed, and the ability to scale. Demand across Singapore's CBD has only grown stronger, and that momentum shows no signs of slowing. Being part of Smartworks brings real excitement - their proven model, operational expertise, and scale give us the platform to serve that demand at a much higher level. We're looking forward to what comes next for our team and our clients."*

Workstudio further strengthens Smartworks’ presence in Singapore, with its strategic location offering strong connectivity. The upcoming Prince Edward MRT station is set to enhance accessibility and further strengthen the centre’s appeal to enterprise occupiers. The addition diversifies Smartworks’ Singapore portfolio beyond its existing locations and broadens its addressable client base across the city’s key business districts.

About Smartworks Coworking Spaces Limited

Smartworks is India's largest managed office platform by total area under management, with a footprint of approximately 16.1 million square feet across 66 centres in 15 cities across India and Singapore, as on March 31, 2026. The Company partners with developers to transform large, bare-shell assets into fully managed, enterprise-grade campuses. Smartworks primarily serves mid-to-large enterprises and counts 770+ clients, including Fortune 500s, Forbes 2000 names, GCCs, MNCs, and high-growth Indian businesses. The Company also offers SmartVantage, a GCC-focused solution combining scalable campuses with a curated ecosystem of partners across legal, compliance, talent, and operational support - enabling rapid and compliant expansion in India. Smartworks listed on NSE and BSE on 17 July 2025.

Safe Harbor Statement

SMARTWORKS

This press release (the “Release”), prepared by Smartworks Coworking Spaces Limited (the “Company”), is furnished solely for informational purposes and shall not constitute, or be relied upon in connection with, any offer, solicitation, or invitation to subscribe for or purchase any securities of the Company. No securities of the Company will be offered except by means of a statutory offering document that contains detailed information about the Company. The information and data contained herein have been compiled from sources the Company believes to be reliable; however, the Company makes no representation or warranty, express or implied, as to the accuracy, completeness, or fairness of such information. This Release is not intended to be all-inclusive, and readers should not rely solely on the information contained herein. The Company expressly disclaims any liability for any loss arising from, or in reliance upon, the whole or any part of the contents of this Release. This Release may include forward-looking statements regarding, among other things, the Company’s financial performance, growth prospects, strategy, and market opportunities. These statements involve known and unknown risks, uncertainties, and other factors such as macro-economic conditions, competitive pressures, regulatory changes, technological developments, and execution challenges that could cause actual results, performance, or achievements to differ materially from those expressed or implied herein. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law. Any forward-looking statements or projections attributed to third parties contained in this Release are not endorsed by the Company, which accepts no responsibility for such third-party information

For media queries

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