



Smartlink Network Systems Ltd

Registered Office: L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403 722, Tel +91 832 2885400

March 19, 2013

To,
The Vice President
The National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block-G,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

Sub: Update on Income Tax Demand Notice

Ref: Our Letter dated December 12, 2011 regarding notice of demand from Income Tax Department.

Dear Sir,

This is to inform that Company had vide its letter dated December 12, 2011 intimated Stock Exchanges about receipt of Notice of Demand under Section 156 of the Income Tax Act, 1961 for a sum of Rs.4,02,97,980/- in respect of Assessment year 2008 -09 from Joint Commissioner of Income Tax, Panaji-Goa.

The Company had filed appeal with Commissioner of Income Tax (Appeals) in the aforesaid matter & the company has now received the order from the CIT (Appeals).

The Commissioner of Income Tax (Appeals) has passed order in favour of the Company on major grounds of appeal filed by the Company against the aforesaid notice of demand

Kindly take note of the above & acknowledge the receipt.

Thanking you,

Yours faithfully,

For **SMARTLINK NETWORK SYSTEMS LIMITED**


K.G.PRABHU
COMPANY SECRETARY