
KAMALAKSHA NAIK

December 4, 2012

Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Disclosure as per Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

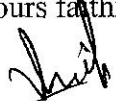
Kindly note that I the undersigned and Ms. Arati Naik relative of the undersigned belonging to Promoter Group has acquired 49,212 equity shares of Smartlink Network Systems Ltd aggregating 0.16% of the total paid up share capital from OPEN MARKET on 03rd and 04th December, 2012.

Please note that this disclosure is being made in accordance with Regulation 29 (1) of the SEBI Takeover Regulations. The disclosure in prescribed form is enclosed for your reference.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,



K.R. Naik

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West), Near SBI Bank, Mumbai- 400 049. Tel 022-2660 3080

Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1. Name of the Target company (TC)		Smartlink Network Systems Limited			
2. Name of the acquirer and PAC with the acquirer		Kamalaksha Naik & Arati Naik			
3. Whether the acquirer belongs to Promoter/Promoter group		Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE & NSE			
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows		Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)	
Before the acquisition under consideration, holding of:					
a) Shares carrying voting rights					
Kamalaksha Rama Naik		15,845,873	52.15%	52.15%	
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%	
Arati Kamalaksha Naik		2,591,673	8.63%	8.63%	
Lakshana Amit Sharma		1,800,291	6.00%	6.00%	
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%	
Total		21,881,051	72.92%	72.92%	
b) Voting rights (VR) otherwise than by shares		-	0.00%	0.00%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		-	0.00%	0.00%	
Total (a+b+c)		21,881,051	72.92%	72.92%	
Details of Acquisition					
a) Shares carrying voting rights					
Kamalaksha Naik - 04/12/2012		14,120	0.04%	0.04%	
Arati Naik - 3/12/2012 & 04/12/2012		35,092	0.12%	0.12%	
Total		49,212	0.16%	0.16%	
b) Voting rights (VR) otherwise than by shares		0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		0	0	0	
Total (a+b+c)		49,212	0.16%	0.16%	
After the acquisition/sale, holding of:					
a) Shares carrying voting rights					
Kamalaksha Rama Naik		15,659,993	52.19%	52.19%	
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%	
Arati Kamalaksha Naik		2,626,765	8.75%	8.75%	
Lakshana Amit Sharma		1,800,291	6.00%	6.00%	
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%	
Total		21,930,263	73.08%	73.08%	
b) Voting rights (VR) otherwise than by shares		0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		0	0	0	
Total (a+b+c)		21,930,263	73.08%	73.08%	
6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).		Open Market Purchase			
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC		03/12/2012 & 04/12/2012			
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)		60,009,700			
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)		60,009,700			
10. Total diluted share/voting capital of the TC after the said acquisition					
Note:					
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC					

KAMALAKSHA NAIK
4/12/2012