Smartlink Network Systems Ltd
Registered Office: L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403 722, Tel +91 832 2885400

January 30, 2013

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub: Un-audited Financial Results for the quarter ended 31st December, 2012 along with the Limited Review Report

Pursuant to clause 41 of the Listing Agreement, please find enclosed Un-audited Financial Results for the quarter ending 31st December, 2012 along with the Limited Review Report; which was duly approved by the Board of Directors of the Company at its meeting held today.

Kindly take note of the above and acknowledge the Receipt.

Thanking You,

Yours Faithfully,

For **SMARTLINK NETWORK SYSTEMS LIMITED**

K. G. PRABHU
COMPANY SECRETARY

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

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AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
SMARTLINK NETWORK SYSTEMS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Smartlink Network Systems Limited ("the Company") for the quarter and nine months ended 31st December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management/Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
Registration no. 117366W

A.B. Jani
Partner
Membership No. 46488

Mumbai, dated: 30th January, 2013.

Smartlink Network Systems Limited

Registered office : Plot No. L-7, Verna Industrial Estate , Verna, Goa - 403 722

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. In lakhs)

Sr. No.	Particulars	3 months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 in the previous year (Unaudited)	Year to date figures for current period ended 31.12.2012 (Unaudited)	Year to date figures for previous period ended 31.12.2011 (Unaudited)	Previous year ended 31.03.2012 (Audited)
1	**Income from Continuing operations**						
	a) Net sales / Income from Operations (net of excise duty)	2,706.66	3,337.87	1,851.90	8,323.17	4,563.02	6,918.66
	b) Other Operating Income	-	0.07	5.33	0.22	8.34	20.49
	Total income from operations (net)	2,706.66	3,337.94	1,857.23	8,323.39	4,571.36	6,939.15
2	**Expenses**						
	a) Cost of materials consumed	542.27	855.95	806.10	2,409.29	1,844.18	2,917.73
	b) Purchase of traded goods	1,242.36	2,149.65	1,070.20	4,478.70	2,617.07	3,391.67
	c) Changes in inventories of finished goods, work-in-progress and traded goods	300.21	(137.65)	(757.25)	(102.36)	(1,579.53)	(1,746.32)
	d) Employee benefits expense	689.87	643.06	625.99	1,944.68	1,979.72	2,588.58
	e) Depreciation and amortisation expense	98.00	96.18	103.87	287.67	336.31	429.80
	f) Other Expenses	724.99	815.09	856.59	2,216.37	1,997.32	2,864.02
	Total Expenses	3,597.70	4,422.28	2,705.50	11,234.35	7,195.07	10,445.48
3	**(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	(891.04)	(1,084.34)	(848.27)	(2,910.96)	(2,623.71)	(3,506.33)
4	Other Income	868.77	845.19	777.09	2,599.00	2,150.24	3,097.99
5	**(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(22.27)	(239.15)	(71.18)	(311.96)	(473.47)	(408.34)
6	Finance costs	0.03	0.36	2.51	0.41	4.49	5.26
7	**(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(22.30)	(239.51)	(73.69)	(312.37)	(477.96)	(413.60)
8	Exceptional Items (Refer Note 2)	-	-	-	-	47,095.09	47,095.09
9	**(Loss)/Profit from ordinary activities before tax (7+8)**	(22.30)	(239.51)	(73.69)	(312.37)	46,617.13	46,681.49
10	Tax expense	-	-	(131.39)	-	10,040.53	10,101.08
11	**Net (Loss) / Profit from ordinary activities after Tax (9-10)**	(22.30)	(239.51)	57.70	(312.37)	36,576.60	36,580.41
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net (Loss) / Profit from continuing operations (11 + 12)**	(22.30)	(239.51)	57.70	(312.37)	36,576.60	36,580.41
14	**Profit from discontinuing operations (before tax) (Refer Note 2)**	-	-	-	-	77.26	77.26
15	Tax expense	-	-	-	-	12.91	12.91
16	**Profit from discontinuing operations (after tax) (14 - 15)**	-	-	-	-	64.35	64.35
17	**Net (Loss) / Profit for the period (13 + 16)**	(22.30)	(239.51)	57.70	(312.37)	36,640.95	36,644.76
18	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10	600.10	600.10	600.10
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						15,839.53
20	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	* (0.07)	* (0.80)	* 0.19	* (1.04)	* 122.12	122.13

See accompanying notes to the financial results

SMARTLINK NETWORK SYSTEMS LIMITED MUMBAI

PART - II

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2012

Sr. No.	Particulars	3 months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 in the previous year (Unaudited)	Year to date figures for current period ended 31.12.2012 (Unaudited)	Year to date figures for previous period ended 31.12.2011 (Unaudited)	Previous year ended 31.03.2012 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	8,022,190	8,175,127	9,250,874	8,022,190	9,250,874	8,312,850
	- Percentage of Shareholding	26.74%	27.25%	30.83%	26.74%	30.83%	27.71%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	21,982,660	21,829,723	20,753,976	21,982,660	20,753,976	21,692,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	73.26%	72.75%	69.17%	73.26%	69.17%	72.29%

B	INVESTOR COMPLAINTS	3 months ended 31.12.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	25
	Disposed off during the quarter	25
	Remaining unresolved at the end of the quarter	Nil

NETWORK SYSTEMS LIMITED MUMBAI SMARTLINK

Notes :

1 The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on January 30, 2013.

2 In the previous year, the Company had sold its' Structured cabling business comprising of manufacture, sale and marketing of structured cabling products carried under the brand name "DIGILINK", on slump sale basis as a going concern to Schneider Electric India Private Limited. The profit on account of the above transaction amounting to Rs. 47,095.09 lakhs was disclosed as an exceptional item in the previous year.

Details of revenue and expenses in relation to the discontinued operations, for the nine month ending December 31, 2011, are

(Rs. In lakhs)

Particulars	**Nine month ending 31.12.2011**
	Discontinuing Operation
Revenue from operations (net)	1,148.05
Other Income	34.14
Increase/(Decrease) in stocks of finished goods, work-in-progress and traded goods	-
Total Income	1,182.19
Total Expenditure	1,104.93
Profit / (Loss) before tax and before exceptional items	77.26
Exceptional items	-
Profit / (Loss) before tax	77.26
Provision for taxation	12.91
Profit after tax	64.35

3 The Company operates in a single business segment namely " Networking Products ".

4 Figures of the previous quarters/year are re-grouped/re-arranged, wherever necessary

For and on behalf of the Board

K.R. Naik
Executive Chairman

Mumbai
January 30, 2013