

31st January, 2011

To,
Mr. Hari K
Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter ended 31st December, 2010

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Un-Audited Financial Results for the quarter ended 31st December, 2010 which was duly approved by the Board of Directors of the Company at its meeting held today.

Kindly Acknowledge the Receipt.

Thanking You,

Yours Faithfully,

For SMARTLINK NETWORK SYSTEMS LIMITED



K. G. PRABHU
COMPANY SECRETARY

Smartlink Network Systems Limited

L-5, Verna Electronic City, Verna Plateau, Verna, Goa - 403722

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs in Lakhs)						
Sr. No	Particulars	3 months ended 31.12.2010 (Unaudited)	Corresponding 3 months ended 31.12.2009 (Unaudited)	Year to date figures for the current period ended 31.12.2010 (Unaudited)	Year to date figures for the previous period ended 31.12.2009 (Unaudited)	Previous accounting year ended on 31.03.2010 (Audited)
1	Sales (Gross)	4,697.97	3,379.79	13,266.17	10,867.55	15,563.20
	Less: Excise Duty	192.94	137.03	595.58	442.91	631.53
		4,505.03	3,242.76	12,670.59	10,424.64	14,931.67
2	Income from Services	322.04	477.23	951.48	1,287.97	1,685.21
3	Net sales /Income from Operations (1+2)	4,827.07	3,719.99	13,622.07	11,712.61	16,616.88
4	Other Operating Income	109.57	209.75	409.14	518.65	641.60
5	Total Income (3+4)	4,936.64	3,929.74	14,031.21	12,231.26	17,258.48
6	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	500.79	(254.05)	(240.77)	(978.81)	(479.50)
	b) Consumption of raw materials	846.40	758.17	2,690.27	2,173.27	3,059.24
	c) Purchase of traded goods	1,828.57	1,490.85	6,246.66	5,175.59	6,655.96
	d) Employee Cost	623.65	625.23	1,926.91	1,950.02	2,597.20
	e) Depreciation and amortisation	203.43	128.51	575.28	390.20	1,179.71
	f) Other Expenditure	675.28	709.99	1,743.47	1,913.97	2,208.26
	Total Expenditure	4,678.12	3,458.70	12,941.82	10,624.24	15,220.87
7	Profit from Operations before Other Income, Interest and Exceptional Items (5-6)	258.52	471.04	1,089.39	1,607.02	2,037.61
8	Other Income	142.81	82.66	366.93	266.38	399.70
9	Profit before Interest and Exceptional Items (7+8)	401.33	553.70	1,456.32	1,873.40	2,437.31
10	Interest	4.31	2.50	14.68	7.19	10.26
11	Profit after Interest but before Exceptional Items (9-10)	397.02	551.20	1,441.64	1,866.21	2,427.05
12	Exceptional Items	-	-	-	-	-
13	Profit from ordinary activities before tax (11+12)	397.02	551.20	1,441.64	1,866.21	2,427.05
14	Tax expense					
	a) Current Tax	120.00	135.00	382.00	475.00	850.00
	b) Deferred Tax	(9.39)	3.79	(63.63)	(16.03)	(227.21)
	c) Excess Provision for tax in respect of earlier years	14.77	0.78	14.77	0.78	17.76
		125.38	139.57	333.14	459.75	640.55
15	Net Profit from ordinary activities after Tax (13-14)	271.64	411.63	1,108.50	1,406.46	1,786.50
16	Extraordinary item	-	-	-	-	-
17	Net Profit for the period/year (15-16)	271.64	411.63	1,108.50	1,406.46	1,786.50
18	Paid Up Equity Share Capital (Face Value Rs 2/-)	600.10	600.10	600.10	600.10	600.10
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	14,880.85
20	Basic and diluted EPS for the period/for the year to date and for the previous year (not annualised)*	0.91	1.37	3.69	4.69	5.95
21	Public Shareholding					
	- Number of Shares	9,802,830	11,290,825	9,802,830	11,290,825	11,090,825
	- Percentage of Shareholding	32.67%	37.63%	32.67%	37.63%	36.96%
22	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	20,202,020	18,714,025	20,202,020	18,714,025	18,914,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	67.33%	62.37%	67.33%	62.37%	63.04%



Notes :

1 The details of Investor Complaints received, disposed off and lying unresolved at the end of the quarter ended 31st December, 2010 (Information provided by the Company's Registrar & Share transfer agents - M/s Karvy Computershare Private Limited):

Complaints at the beginning of the quarter	NIL
Complaints received during the quarter	12
Disposal of Complaints	12
Complaints lying unresolved at the end of the quarter	NIL

2 The Company operates in a single business segment namely " Networking Products ".

3 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 31st January, 2011.

For and on behalf of the Board



K. R. Naik
Executive Chairman

Mumbai
31st January, 2011