

29th July, 2011

To,
Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter ended 30th June, 2011

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Un-Audited Financial Results for the quarter ended 30th June, 2011 which was duly approved by the Board of Directors of the Company at its meeting held today.

Kindly Acknowledge the Receipt.

Thanking You,

Yours Faithfully,

For SMARTLINK NETWORK SYSTEMS LIMITED



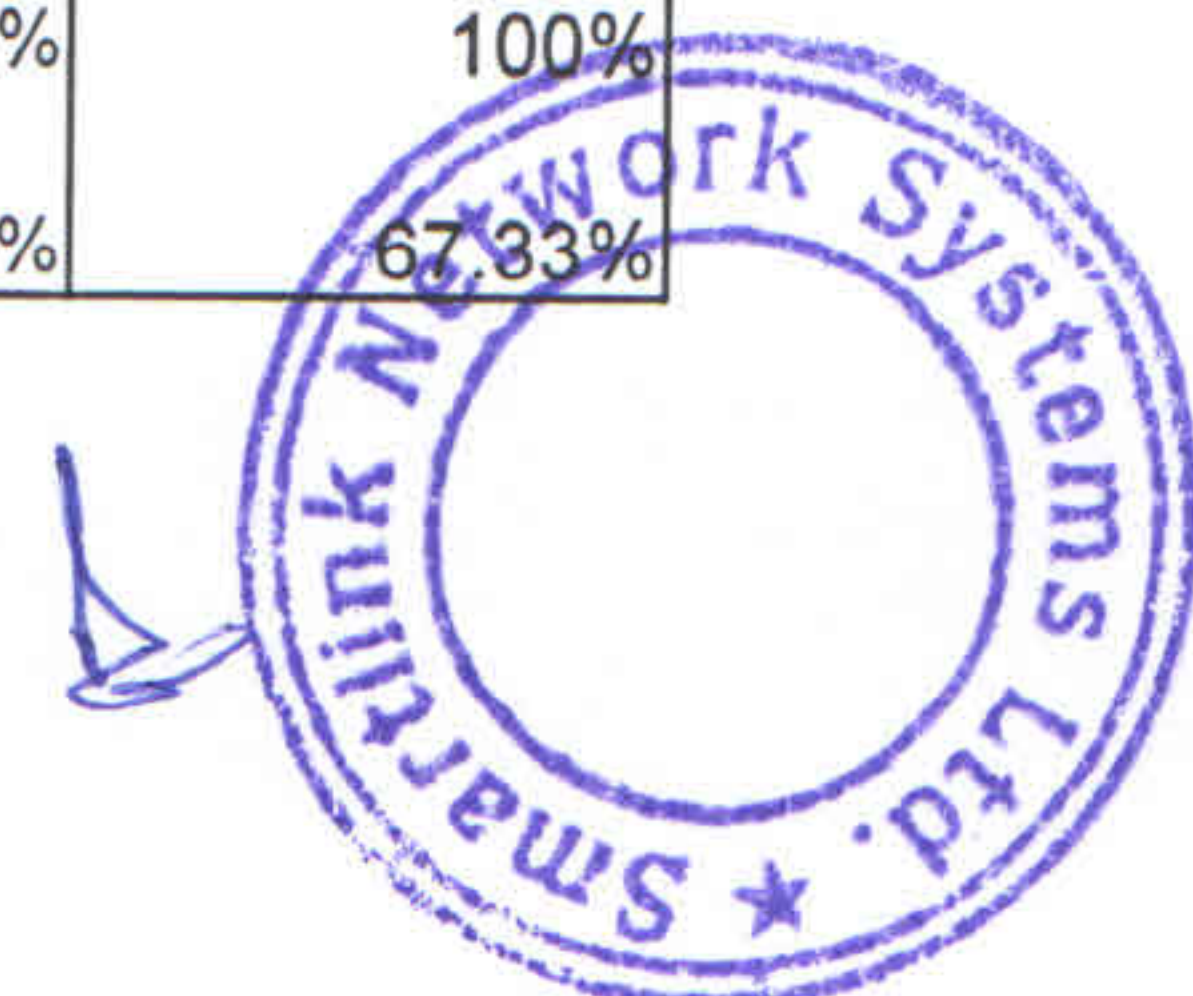
K. G. PRABHU
COMPANY SECRETARY

Smartlink Network Systems Limited

Registered Office :L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403722

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2011

(Rs in Lakhs)				
Sr. No.	Particulars	3 months ended 30.06.2011 (Unaudited)	Corresponding 3 months ended 30.06.2010 (Unaudited)	Previous accounting year ended on 31.03.2011 (Audited)
1	Sales (Gross)	1,771.65	4,000.47	18,579.01
	Less: Excise Duty	78.79	196.22	830.44
2	Income from Services	1,692.86	3,804.25	17,748.57
3	Net sales /Income from Operations (1+2)	220.12	305.14	1,279.96
4	Other Operating Income	1,912.98	4,109.39	19,028.53
5	Total Income (3+4)	47.69	139.03	474.85
6	Total Income (3+4)	1,960.67	4,248.42	19,503.38
6	Expenditure :			
	a) (Increase)/decrease in stock in trade and work in progress	(83.82)	(340.22)	(426.54)
	b) Consumption of raw materials	647.37	747.89	3,822.39
	c) Purchase of traded goods	920.09	2,146.70	8,717.25
	d) Employee Cost	808.75	687.71	2,596.35
	e) Depreciation and amortisation	138.26	179.26	757.63
	f) Other Expenditure	425.36	395.43	2,421.30
	Total Expenditure	2,856.01	3,816.77	17,888.38
7	(Loss)/Profit from Operations before Other Income, Interest and Exceptional Items (5-6)	(895.34)	431.65	1,615.00
8	Other Income	533.47	107.51	535.76
9	(Loss)/Profit before Interest and Exceptional Items (7+8)	(361.87)	539.16	2,150.76
10	Interest	1.60	5.15	22.17
11	(Loss)/Profit after Interest but before Exceptional Items (9-10)	(363.47)	534.01	2,128.59
12	Exceptional items (Refer Note 1)	47,095.08	-	-
13	Profit from ordinary activities before tax (11+12)	46,731.61	534.01	2,128.59
14	Tax expense			
	a) Current Tax	10,200.00	157.00	552.05
	b) Deferred Tax	(106.72)	(26.96)	(94.35)
	c) Excess Provision for tax in respect of earlier years	-	-	14.77
15	Net Profit from ordinary activities after Tax (13-14)	10,093.28	472.47	472.47
16	Extraordinary item	-	-	-
17	Net Profit for the period/year (15-16)	36,638.33	403.97	1,656.12
18	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			15,839.53
20	Basic and diluted EPS for the period and for the previous year before and after extraordinary items (not annualised)*	122.11 *	1.35 *	5.52
21	Public Shareholding			
	- Number of Shares	9,802,830	10,455,701	9,802,830
	- Percentage of Shareholding	32.67%	34.85%	32.67%
22	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares (as a % of the total sharecapital of the Company)			
	b) Non-encumbered			
	-Number of shares	20,202,020	19,549,149	20,202,020
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	67.33%	65.15%	67.33%



Notes :

- 1 The Company had signed the Business Transfer Agreement on 31st March, 2011 with Schneider Electric India Private Limited ("Schneider") for sale of its Structured cabling business comprising of manufacture, sale and marketing of structured cabling products carried under the brand name "DIGILINK", hereinafter referred to as ("Digilink Business"), on slump sale basis as a going concern for a consideration of Rs. 503 crores to be adjusted for any net working capital adjustments. The same was approved by the Board of Directors at its meeting held on 31st March, 2011 and by the shareholders vide resolution passed through postal ballot on 11th May, 2011. The consideration was received on 13th May, 2011, the Closing date. The profit on account of the above transaction is disclosed as an exceptional item. Consequently, the figures for the current quarter are not strictly comparable with the corresponding figures for the previous quarter.

Details of revenue and expenses and assets and liabilities of continued and discontinued operations are as below :

(Rs. In lakhs)

Particulars	For the quarter ending 30th June, 2011		
	Continuing Operation	Discontinuing Operation	Total
Turnover (net)	544.81	1,148.05	1,692.86
Sale of services	220.12	-	220.12
Increase/(Decrease) in stocks of finished goods and work-in-progress	83.82	-	83.82
Other Income	547.03	34.13	581.16
Total Income	1,395.78	1,182.18	2,577.96
Total Expenditure	1,836.51	1,104.92	2,941.43
(Loss)/Profit before tax and before exceptional items	(440.73)	77.26	(363.47)
Exceptional item	47,095.08	-	47,095.08
Profit before tax	46,654.35	77.26	46,731.61
Provision for tax	10,080.37	12.91	10,093.28
Profit after tax	36,573.98	64.35	36,638.33
Assets	49,833.53	4,931.72	54,765.25
Liabilities	9,938.80	1,680.06	11,618.86

Note : The figures for the previous quarter ending 30th June, 2010 are not given as they are not easily available.

- 2 The details of Investor Complaints received, disposed off and lying unresolved at the end of the quarter ended 30th June, 2011 (Information provided by the Company's Registrar & Share transfer agents - M/s Karvy Computershare Private Limited):

Complaints at the beginning of the quarter	NIL
Complaints received during the quarter	9
Disposal of Complaints	9
Complaints lying unresolved at the end of the quarter	NIL

- 3 The Company operates in a single business segment namely " Networking Products ".
- 4 Figures of the previous quarter/year are re-grouped/re-arranged, wherever necessary
- 5 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 29th July, 2011.

Verna, Goa
29th July, 2011.

For and on behalf of the Board


K.R. Naik

Executive Chairman

