

October 28, 2026

To,
The Manager-Corporate Relationship Dept.
BSE Limited,
Listing Department
P. J. Towers, 1st Floor,
Dalal Street, Fort, Mumbai 400 001

To,
The Manager – Corporate Compliance
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 532419

Symbol: SMARTLINK

Sub: Outcome of the Board Meeting - Financial Results for the quarter and half year ended September 30, 2026

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., on October 28, 2026 have inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026.

The copy of Unaudited Financial Results (Standalone and Consolidated) as considered and approved by the Board of Directors along with Limited Review Report by the Auditors are enclosed herewith for your ready reference.

The Board Meeting commenced at 12:10 hours and concluded at 12:35 hours.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For SMARTLINK HOLDINGS LIMITED

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EDLAN FERNANDES
COMPANY SECRETARY
M. No. ACS 53614

SMARTLINK HOLDINGS LIMITED

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, Goa, 403722, India
Factory : Plot no. L-5 & L-5A, Verna Industrial Estate, Verna, Salcete, Goa, 403722, India
Land Phone : +91 832 2885400 | Fax : +91 832 2783395
investors@smartlinkholdings.com | www.smartlinkholdings.com

CIN : L26109GA1993PLC001341

Corporate Office : CITIPOINT, 7th Floor, Unit No. B-702,
Andheri-Kurla Road, J. B. Nagar, Andheri (East),
Mumbai - 400059, India | Land Phone : +91 22 4961 7068

Independent Auditor's Review Report on Standalone unaudited financial results of Smartlink Holdings Limited for the quarter and the year to-date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Smartlink Holdings Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Smartlink Holdings Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone unaudited financial results for the quarter ended June 30, 2026, September 30, 2025 and the year to-date results for the period from April 01, 2025 to September 30, 2025 included in the Statement were reviewed by predecessor auditor whose report dated July 31, 2026 and November 06, 2025 respectively expressed an unmodified conclusion on those Statement. Further, the standalone financial statements of the Company for the year ended

MSK A & Associates LLP

(Formerly known as M S K A & Associates)
Chartered Accountants

Floor 6, Building No. 1
Cerebrum IT Park, Kalyani Nagar
Pune 411014, INDIA

March 31, 2026 have been audited by the predecessor auditor whose report dated May 13, 2026 had expressed an unmodified opinion.

Our conclusion is not modified in respect of above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

**AKSHAY
KUMAWAT**



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Date: 2026.10.28 12:56:48 +05'30'

Akshay Kumawat

Partner

Membership No.: 152924

UDIN: 26152924XRVRXP3079

Place: Ajmer, Rajasthan

Date: October 28, 2026

SMARTLINK HOLDINGS LIMITED

CIN : L26109GA1993PLC001341

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403722

Website : www.smartlinkholdings.com, E-mail id: Company.Secretary@smartlinkholdings.com, Tel: 0832-2885400

Statement of Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	4,112.10	2,413.18	2,852.98	6,525.28	4,730.50	12,546.81
	b) Other Income	241.12	403.24	245.92	644.36	599.20	2,371.60
	Total Income	4,353.22	2,816.42	3,098.90	7,169.64	5,329.70	14,918.41
2	Expenses						
	a) Cost of material consumed	3,558.83	2,294.46	2,632.83	5,853.29	4,348.18	11,212.31
	b) Changes in inventories of finished goods and work-in-progress	257.77	(171.79)	(34.27)	85.98	(65.66)	(48.54)
	c) Employee benefit expenses	319.66	304.71	303.70	624.37	599.85	1,426.96
	d) Finance costs	5.36	5.83	5.75	11.19	10.86	40.29
	e) Depreciation and amortization expense	93.51	91.41	85.58	184.92	161.25	337.28
	f) Other expenses	171.30	150.21	154.07	321.51	306.11	614.97
	Total expenses	4,406.43	2,674.83	3,147.66	7,081.26	5,360.59	13,583.27
3	Profit / (loss) before tax (1-2)	(53.21)	141.59	(48.76)	88.38	(30.89)	1,335.14
4	Tax expense						
	a) Current tax	6.90	-	-	6.90	-	-
	b) Deferred tax charge / (credit)	(27.40)	34.42	(10.16)	7.02	(4.23)	12.90
	c) Tax adjustments of earlier years	-	-	-	-	-	0.25
	Total tax expense / (credit)	(20.50)	34.42	(10.16)	13.92	(4.23)	13.15
5	Profit / (loss) for the period / year (3-4)	(32.71)	107.17	(38.60)	74.46	(26.66)	1,321.99
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Re-measurement gains / (losses) on defined benefit plans	4.67	4.50	(6.00)	9.17	(12.00)	18.34
	- Income tax relating to items that will not be reclassified to profit or loss	(1.18)	(1.13)	1.51	(2.31)	3.02	(4.62)
	Total Other Comprehensive income/(loss) for the period / year	3.49	3.37	(4.49)	6.86	(8.98)	13.72
7	Total Comprehensive income / (loss) for the period / year (5+6)	(29.22)	110.54	(43.09)	81.32	(35.64)	1,335.71
8	Paid up equity share capital (face value of Rs. 2/- each)	199.50	199.50	199.50	199.50	199.50	199.50
9	Other equity	-	-	-	-	-	21,147.30
10	Earning per share (Face value of Rs. 2/ each)						
	- Basic & Diluted (in Rs.)	(0.33)	1.07	(0.39)	0.75	(0.27)	13.25
	* Not annualised	*	*	*	*	*	*

See accompanying notes to the standalone financial results.

1 Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars		As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
A) ASSETS			
I) Non-current assets			
a) Property, plant and equipment		1,627.83	1,534.20
b) Other intangible assets		-	-
c) Investment property		1,561.09	1,582.46
d) Capital work-in-progress		-	104.06
e) Financial assets			
(i) Investments		6,752.39	7,515.51
(ii) Other financial assets		38.52	55.46
f) Income Tax assets (net)		130.29	212.13
g) Other non-current assets		406.74	212.16
Total Non-current assets		10,516.86	11,215.98
II) Current assets			
a) Inventories		2,489.91	641.90
b) Financial assets			
(i) Investments		7,568.94	8,199.44
(ii) Trade receivables		2,892.07	4,306.45
(iii) Cash and cash equivalents		2.75	4.64
(iv) Bank balances other than cash and cash equivalents		394.80	401.94
(v) Loans		0.98	1.20
(vi) Other financial assets		397.64	495.49
c) Other current assets		279.18	197.60
Total Current Assets		14,026.27	14,248.66
TOTAL ASSETS		24,543.13	25,464.64
B EQUITY AND LIABILITIES			
I) EQUITY			
a) Equity share capital		199.50	199.50
b) Other equity		21,029.12	21,147.30
Total Equity		21,228.62	21,346.80
II) LIABILITIES			
Non-current liabilities			
a) Financial liabilities			
(i) Lease Liabilities		168.06	151.35
(ii) Other financial liabilities		54.23	51.45
b) Provisions		163.73	215.84
c) Deferred tax liabilities (net)		155.68	146.35
Total Non-current liabilities		541.70	564.99
Current liabilities			
a) Financial liabilities			
(i) Borrowings		33.84	-
(ii) Lease Liabilities		0.40	13.94
(iii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		22.97	40.48
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		2,457.20	3,077.47
(iv) Other financial liabilities		169.70	362.74
b) Other current liabilities		34.58	38.45
c) Provisions		54.12	19.77
Total Current liabilities		2,772.81	3,552.85
Total Liabilities		3,314.51	4,117.84
TOTAL EQUITIES AND LIABILITIES		24,543.13	25,464.64

2 Standalone Statement of Cash flows

(Rs. In Lakhs)

Particulars	For the Half Year Ended September 30, 2026	For the Half Year Ended September 30, 2025
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit / (loss) before tax	88.38	(30.89)
Adjustments for:		
Depreciation and amortisation expense	184.92	161.25
Loss on Property, plant and equipment sold / written off (net)	2.25	-
Net gain on fair value changes	(231.65)	(231.74)
Interest income	(214.65)	(215.42)
Bad Debts Written off	-	0.28
Unrealised Foreign exchange difference (net)	(17.18)	(1.19)
Differential lease liability written back	10.86	(11.21)
Finance costs	11.19	10.86
Guarantee commission	(1.09)	(4.44)
Operating Profit / (loss) before working capital changes	(166.97)	(322.50)
Changes in working capital		
(Increase) / Decrease in inventories	(1,848.01)	(314.73)
(Increase) / Decrease in trade receivables	1,414.38	(697.33)
(Increase) / Decrease in loans	0.22	800.74
(Increase) / Decrease in other financial assets	90.82	4.54
(Increase) / Decrease in Other Non Financial assets	(285.41)	(140.64)
Increase / (Decrease) in trade payables	(620.56)	1,122.55
Increase / (Decrease) in other financial liabilities	(43.31)	(20.69)
Increase / (Decrease) in non financial liabilities	(1.09)	(3.63)
Increase / (Decrease) in provisions	(8.59)	0.80
Cash generated from / (used in) operations	(1,468.52)	429.11
Net Income tax (paid) / refund	74.94	(55.45)
Net cash flows from / (used in) operating activities (A)	(1,393.58)	373.66
Cash flow from Investing activities		
Purchase of property, plant and equipment and investment property (including change in capital work-in-progress and capital advance)	(298.01)	(124.84)
Proceeds from Sale of property, plant and equipment and intangible assets	2.25	-
Purchase of Investment	(5,437.49)	(5,864.34)
Sale of Investment	6,986.07	5,246.29
Investment in term deposits (having original maturity of more than 3 months)	(226.25)	(201.25)
Redemption / maturity of term deposit (having original maturity of more than 3 months)	251.25	201.25
Interest received	287.10	390.94
Net cash flows from / (used in) investing activities (B)	1,564.92	(351.95)
Cash flow from Financing activities		
Dividend paid	(199.50)	-
Interest payments	(3.59)	(2.08)
Proceeds from / (Repayment of) short term borrowings (net)	33.84	(0.06)
Cash Payment for the principal portion of lease payments	(4.02)	(12.73)
Net cash flows from / (used in) financing activities (C)	(173.27)	(14.87)
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(1.93)	6.84
Cash and cash equivalents at the beginning of the year	4.64	4.47
Effect of exchange differences on restatement of foreign currency Cash and bank balance	0.04	0.22
Cash and cash equivalents at the end of the year	2.75	11.53
Cash and cash equivalents comprise		
Balances with banks		
On current accounts	0.28	8.53
Cash on hand	2.47	3.00
Total cash and cash equivalents at end of the year	2.75	11.53

SMARTLINK HOLDINGS LIMITED

NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

- 3 These financial results have been prepared in conformity with the recognition and measurement principles in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The unaudited standalone financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 28, 2026 which has been subjected to review by the statutory auditors of the Company.
- 5 The Company operates in one primary segment i.e. Networking/IT Products.
- 6 The results for the quarter and half year ended September 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: <https://www.smartlinkholdings.com/investor-relations/>).

For and on behalf of the Board of Directors

of SMARTLINK HOLDINGS LIMITED

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K.R.Naik

Executive Chairman

DIN : 00002013

Place : Mumbai.

Date : October 28, 2026

Independent Auditor's Review Report on consolidated unaudited financial results of Smartlink Holdings Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Smartlink Holdings Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Smartlink Holdings Limited (hereinafter referred to as 'the Holding Company') and its subsidiary, (the Holding Company and its subsidiary together referred to as the 'Group') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entity:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Digisol Systems Limited	Wholly owned subsidiary

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

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Cerebrum IT Park, Kalyani Nagar
Pune 411014, INDIA

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results for the quarter ended June 30, 2026, September 30, 2025 and year to-date results for the period from April 01, 2025 to September 30, 2025 included in the Statement were reviewed by predecessor auditor whose report dated July 31, 2026 and November 06, 2025 respectively expressed an unmodified conclusion on those Statement. Further, the consolidated financial statements of the Company for the year ended March 31, 2026 have been audited by the predecessor auditor whose report dated May 13, 2026 had expressed an unmodified opinion

Our conclusion is not modified in respect of above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

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Akshay Kumawat

Partner

Membership No.: 152924

UDIN: 26152924HFJYPG6105

Place: Ajmer, Rajasthan

Date: October 28, 2026

SMARTLINK HOLDINGS LIMITED

CIN : L26109GA1993PLC001341

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403722

Website : www.smartlinkholdings.com, E-mail id: Company.Secretary@smartlinkholdings.com, Tel: 0832-2885400

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	8,037.18	6,527.49	7,026.87	14,564.67	10,729.20	26,934.75
	b) Other Income	246.53	413.82	230.14	660.35	560.83	1,058.73
	Total Income	8,283.71	6,941.31	7,257.01	15,225.02	11,290.03	27,993.48
2	Expenses						
	a) Cost of material consumed	3,548.54	2,276.91	2,566.78	5,825.45	4,283.37	11,108.70
	b) Purchase of stock-in-trade	3,592.01	2,752.81	2,638.14	6,344.82	4,240.01	10,630.96
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(652.68)	(0.34)	616.75	(653.02)	31.23	(441.41)
	d) Employee benefit expenses	683.64	598.97	634.15	1,282.61	1,166.43	2,921.03
	e) Finance costs	12.67	22.18	10.67	34.85	19.76	77.75
	f) Depreciation and amortization expenses	110.18	109.10	104.37	219.28	198.58	410.86
	g) Other expenses	442.37	437.38	414.77	879.75	793.35	1,521.82
	Total expenses	7,736.73	6,197.01	6,985.63	13,933.74	10,732.73	26,229.71
3	Profit before tax (1-2)	546.98	744.30	271.38	1,291.28	557.30	1,763.77
4	Tax expense						
	a) Current tax	175.24	157.81	31.47	333.05	40.12	302.32
	b) Deferred tax charge / (credit)	(33.11)	25.83	53.58	(7.28)	113.34	146.65
	c) Tax adjustments of earlier years	-	-	-	-	-	0.25
	Total tax expense / (credit)	142.13	183.64	85.05	325.77	153.46	449.22
5	Profit for the period / year (3-4)	404.85	560.66	186.33	965.51	403.84	1,314.55
6	Other Comprehensive Income						
	A) Items that will not be reclassified to profit or loss						
	- Re-measurement gains / (losses) on defined benefit plans	11.73	11.00	(9.75)	22.73	(19.50)	45.46
	- Income tax relating to items that will not be reclassified to profit or loss	(2.95)	(2.77)	2.46	(5.72)	4.91	(11.44)
	Total Other Comprehensive income / (loss) for the period /year	8.78	8.23	(7.29)	17.01	(14.59)	34.02
7	Total Comprehensive income for the period / year (5+6)	413.63	568.89	179.04	982.52	389.25	1,348.57
8	Profit for the period attributable to						
	Equity holders of the parent	404.85	560.66	186.33	965.51	403.84	1,314.55
	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income for the period attributable to						
	Equity holders of the parent	8.78	8.23	(7.29)	17.01	(14.59)	34.02
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income for the period attributable to						
	Equity holders of the parent	413.63	568.89	179.04	982.52	389.25	1,348.57
	Non-controlling interest	-	-	-	-	-	-
9	Paid up equity share capital (face value of Rs. 2/- each)	199.50	199.50	199.50	199.50	199.50	199.50
10	Other equity	-	-	-	-	-	20,780.57
11	Earning per share (Face value of Rs. 2/ each)						
	- Basic & Diluted (in Rs.)	4.06	5.62	1.87	9.68	4.05	13.18
	* Not annualised	*	*	*	*	*	*

See accompanying notes to the consolidated financial Results.

1 Consolidated Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars		As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
A) ASSETS			
I) Non-current assets			
a) Property, plant and equipment		1,755.03	1,693.07
b) Other Intangible assets		-	-
c) Investment property		1,524.45	1,545.52
d) Capital work-in-progress		-	104.06
e) Financial assets			
(i) Investments		2,253.44	3,016.56
(ii) Other financial assets		63.72	79.76
f) Income Tax assets (net)		130.29	212.13
g) Other non-current assets		502.02	522.64
h) Deferred tax assets (Net)		302.93	292.04
Total Non-current assets		6,531.88	7,465.78
II) Current assets			
a) Inventories		5,969.84	3,382.82
b) Financial assets			
(i) Investments		7,669.48	8,406.52
(ii) Trade receivables		6,960.20	8,941.05
(iii) Cash and cash equivalents		134.27	60.40
(iv) Bank balance other than cash and cash equivalents		1,194.80	1,101.94
(v) Other financial assets		425.99	501.71
c) Other current assets		577.31	345.94
Total Current Assets		22,931.89	22,740.38
TOTAL ASSETS		29,463.77	30,206.16
B EQUITY AND LIABILITIES			
I) EQUITY			
a) Equity share capital		199.50	199.50
b) Other equity		21,563.59	20,780.57
Total Equity		21,763.09	20,980.07
II) LIABILITIES			
Non-current liabilities			
a) Financial liabilities			
(i) Lease liabilities		128.19	128.13
(ii) Other financial liabilities		54.23	51.45
b) Provisions		441.15	460.73
c) Deferred tax liabilities (net)		155.69	146.35
Total Non-current liabilities		779.26	786.66
Current liabilities			
a) Financial liabilities			
(i) Borrowings		244.59	-
(ii) Lease liabilities		96.73	122.46
(iii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		125.84	430.66
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		5,633.30	6,892.63
(iv) Other financial liabilities		497.58	781.25
b) Other current liabilities		59.96	64.12
c) Provisions		173.48	133.68
d) Current tax Liability (net)		89.94	14.63
Total Current liabilities		6,921.42	8,439.43
Total Liabilities		7,700.68	9,226.09
TOTAL EQUITIES AND LIABILITIES		29,463.77	30,206.16

SMARTLINK HOLDINGS LIMITED
NOTES TO THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026
2 Consolidated Statement of Cash flow

(Rs. In Lakhs)

Particulars	For the Half Year Ended September 30, 2026 (Unaudited)	For the Half Year Ended September 30, 2025 (Unaudited)
Cash flow from operating activities		
Profit / (loss) before tax	1,291.28	557.30
Adjustments for:		
Depreciation and amortisation expense	219.28	198.58
Loss on property, plant and equipment sold / written off (net)	2.25	-
EIR impact of security deposits and rent amortization	-	(0.84)
Bad debts written off	-	0.28
Provision for doubtful debts made/(written back)	3.66	14.12
Interest income	(240.62)	(198.08)
Net gain on fair value changes	(236.14)	(231.75)
Unrealised Foreign exchange difference (net)	(22.47)	(13.66)
Differential lease liability written off / (back)	10.86	(11.21)
Finance costs	34.85	19.76
Provision for warranty (net)	35.83	3.86
Operating profit before working capital changes	1,098.78	338.36
Changes in working capital		
(Increase) / decrease in inventories	(2,587.02)	(217.85)
(Increase) / decrease in trade receivables	1,980.43	(759.69)
(Increase) / decrease in other financial assets	67.79	1.74
(Increase) / decrease in other non-financial assets	(220.00)	(146.94)
Increase / (decrease) in trade payables	(1,544.88)	1,383.02
Increase / (decrease) in other financial liabilities	(106.07)	(74.66)
Increase / (decrease) in other non-financial liabilities	(4.16)	(14.82)
Increase / (decrease) in provisions	7.12	16.86
Cash generated from / (used in) operations	(1,308.01)	526.02
Net income tax (paid) / refund	(175.90)	(86.30)
Net cash flows from / (used in) operating activities (A)	(1,483.91)	439.72
Cash flow from Investing activities		
Purchase of property, plant and equipment and investment property (including change in capital work-in-progress and capital advance).	(304.01)	(128.64)
Proceeds from Sale of property, plant and equipment and intangible assets	2.25	-
Purchase of investment	(5,537.46)	(5,864.34)
Sale of Investment	7,197.09	5,246.29
Investment in term deposits (having original maturity of more than 3 months)	(327.52)	(201.25)
Redemption / maturity of term deposit (having original maturity of more than 3 months)	251.25	201.25
Interest received	291.57	373.00
Net cash flow from / (used in) investing activities (B)	1,573.17	(373.69)
Cash flow from financing activities		
Dividend paid	(199.50)	-
Proceeds from / (repayment of) borrowings	244.59	(69.96)
Interest payments	(24.75)	(6.42)
Cash payment for the principal portion of lease payments	(35.77)	(42.26)
Net cash flows from / (used in) financing activities (C)	(15.43)	(118.64)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	73.83	(52.61)
Cash and cash equivalents at the beginning of the period	60.40	71.36
Effect of exchange differences on restatement of foreign currency Cash and bank balance	0.04	0.25
Cash and cash equivalents at the end of the period	134.27	19.00
Cash and cash equivalents comprise		
Balances with banks		
On current accounts	131.15	10.25
In Exchange Earners Foreign Currency (EEFC) account	-	4.79
Cash on hand	3.12	3.96
Total cash and cash equivalents at end of the period	134.27	19.00

SMARTLINK HOLDINGS LIMITED**NOTES TO THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026**

- 3 The Consolidated Financial results include results of the following companies:

Name of the Company	% shareholding and voting power of Smartlink Holdings Limited	Consolidated as
Smartlink Holdings Limited	-	Holding Company
Digisol Systems Limited	100%	Wholly owned Subsidiary

Smartlink Holdings Limited along with subsidiary is together known as "the Group"

- 4 These consolidated financial results have been prepared in conformity with the recognition and measurement principles in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 5 The unaudited consolidated financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 28, 2026 which has been subjected to review by the statutory auditors of the
- 6 The group operates in one primary segment i.e. Networking/IT Products.
- 7 The results for the quarter and half year ended September 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: <https://www.smartlinkholdings.com/investor-relations/>).

For and on behalf of the Board of Directors
of SMARTLINK HOLDINGS LIMITED

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KAMALAKSHA RAMA
NAIK
Date: 2026.10.28 12:47:13
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K. R. Naik

Executive Chairman

DIN : 00002013

Place : Mumbai.

Date : October 28, 2026