

February 07, 2026

To,
The Manager-Corporate Relationship Dept.
BSE Limited,
Listing Department
P. J. Towers, 1st Floor,
Dalal Street, Fort, Mumbai 400 001

To,
The Manager – Corporate Compliance
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 532419

Symbol: SMARTLINK

Sub: Newspaper Publication pertaining to financial results of the Company

Dear Sir/Madam,

Please find enclosed the copies of the newspaper publication pertaining to the extract of the financial results of the Company for the quarter and nine months ended December 31, 2025.

The said extract of the financial results was published in Financial Express (English - All Edition), Times of India, (English - Goa Edition) and Pudhari, (Marathi - Goa Edition) Newspapers today i.e. on February 07, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,

For **SMARTLINK HOLDINGS LIMITED**

EDLAN FERNANDES
COMPANY SECRETARY
M. No. ACS 53614

SMARTLINK HOLDINGS LIMITED

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, Goa, 403722, India
Factory : Plot no. L-5 & L-5A, Verna Industrial Estate, Verna, Salcete, Goa, 403722, India
Land Phone : +91 832 2885400 | Fax : +91 832 2783395
investors@smartlinkholdings.com | www.smartlinkholdings.com

Corporate Office : CITIPOINT, 7th Floor, Unit No. B-702,
Andheri-Kurla Road, J. B. Nagar, Andheri (East),
Mumbai - 400059, India | Land Phone : +91 22 4961 7068

CIN : L26109GA1993PLC001341



VIYASH SCIENTIFIC LIMITED (Formerly known as Sequent Scientific Limited)

Regd. Office: 3rd Floor, Srivalli's Corporate, Plot No. 290, Road No. 6, SYN 33 34P TO 39, Guttala Begumpet, Jubilee Hills, Shaikpet, Hyderabad-500033, Telangana, India.
E-mail: investorrelations@sequent.in, E-mail: info@viyash.com, Website: www.sequent.in Tel No.: +91 40 23635000 CIN: L99999TS1985PLC196357

EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025 (₹ in Million)

Particulars	3 months ended 31-Dec-2025	Preceding 3 months ended 30-Sep-2025	Corresponding 3 months ended in previous period 30-Dec-2024	Year to date for current period ended 31-Dec-2025	Corresponding year to date for previous period 31-Dec-2024	Previous year ended 31-Mar-2025
	Unaudited	Unaudited (Restated) (refer note 2)	Unaudited (Restated) (refer note 2)	Unaudited	Unaudited (Restated) (refer note 2)	Audited (Restated) (refer note 2)
Revenue from operations	8,584.10	8,503.00	7,740.30	25,003.50	22,345.30	30,068.40
Profit before tax and exceptional items	1,143.30	1,040.70	273.70	2,679.90	570.50	947.40
Profit before tax and after exceptional items	730.70	1,023.70	244.80	2,237.80	498.40	131.80
Profit after tax	485.20	729.00	419.40	1,582.70	479.50	157.70
Total comprehensive income / (loss), net of tax	514.30	1,033.70	(123.30)	2,261.50	(156.30)	308.00
Equity share capital	872.20	503.30	500.50	872.20	500.50	500.60
Other equity						23,815.30
Earnings per equity share: (face value of ₹ 2 each) (not annualised)						
Basic (in ₹)	0.89	1.28	1.04	2.91	1.15	0.54
Diluted (in ₹)	0.87	1.26	1.01	2.87	1.13	0.53

SUMMARIZED UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025 (₹ in Million)

Particulars	3 months ended 31-Dec-2025	Preceding 3 months ended 30-Sep-2025	Corresponding 3 months ended in previous period 31-Dec-2024	Year to date for current period ended 31-Dec-2025	Corresponding year to date for previous period 31-Dec-2024	Previous year ended 31-Mar-2025
	Unaudited	Unaudited (Restated) (refer note 2)	Unaudited (Restated) (refer note 2)	Unaudited	Unaudited (Restated) (refer note 2)	Audited (Restated) (refer note 2)
Revenue from operations	3,416.40	3,397.50	3,380.50	10,095.70	9,660.20	13,103.40
Profit before tax and exceptional items	518.70	343.70	365.30	1,116.80	865.80	1,306.40
Profit before tax and after exceptional items	106.10	326.70	336.40	674.70	793.70	491.70
Profit / (loss) after tax	(0.80)	228.40	511.30	400.60	778.60	584.90
Total comprehensive income / (loss), net of tax	(3.30)	229.00	511.00	398.80	791.90	581.70

*1. The above information has been extracted from the detailed financial results for the quarter and nine months ended 31 December 2025 which have been reviewed by the Audit Committee and approved by the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Board of Directors of the Company at their meeting held on 26 September 2024 have approved the Composite Scheme of Amalgamation (the 'Scheme') amongst the Company, erstwhile Sequent Research Limited (wholly owned subsidiary of the Company), Viyash Life Sciences Private Limited, Symed Labs Limited, Vandana Life Sciences Private Limited, Appcure Labs Private Limited, Vindhya Pharma (India) Private Limited, SV Labs Private Limited, Vindhya Organics Private Limited, Genin Life Sciences Private Limited (referred to as 'transferor Companies') in terms of Section 230-232 and other applicable provisions of Companies Act, 2013.

The Hon'ble National Company Law Tribunal (NCLT), Hyderabad vide its order dated 18 November 2025 sanctioned the Scheme with an Appointed date of 01 April 2025. The Scheme has become effective on 16 December 2025 upon filing of the certified true copy of the order with the Registrar of Companies Hyderabad. The effect of the Scheme has been given in the financial results for the quarter and nine months ended 31 December 2025. As per the terms of the Scheme, the Company has allotted 18,19,21,827 fully paid-up equity shares of face value of ₹ 2 each, as per the share exchange ratio of 56 fully paid-up equity shares of face value of ₹ 2 each of the Company for every 100 fully paid-up equity shares of face value of ₹ 10 each held by eligible shareholders of erstwhile Viyash Life Sciences Private Limited as on the record date. The Company has also allotted 2,03,41,257 warrants under the Scheme to eligible warrant holder of erstwhile Viyash Life Sciences Private Limited as per the Warrant exchange ratio of 56 warrants of the Company for every 100 warrants held in erstwhile Viyash Life Sciences Private Limited and received a consideration of ₹ 925 million during the quarter ended 31 December 2025 (representing 25% on Warrant consideration as per the Scheme).

The Company has accounted for the business combination transaction using the 'Pooling of interest method' as given under Appendix C to Ind AS 103, 'Business Combinations of Entities under Common Control', in accordance with the accounting treatment prescribed in the Scheme. Accordingly, the financial results in respect of the preceding / corresponding prior periods have been restated as if the aforesaid business combination had occurred from the beginning of the preceding period i.e. 01 April 2024.

3. The full format of the financial results for the quarter and nine months ended 31 December 2025 are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and Company's website (www.sequent.in)."



For Viyash Scientific Limited (Formerly known as Sequent Scientific Limited)

Dr. Hari Babu Bodegudi
Managing Director and Gr CEO
DIN 01119687

Hyderabad, 05 February 2026

SMARTLINK HOLDINGS LIMITED

CIN : L26109GA1993PLC001341
Registered office: L-7, Verna Industrial Estate, Verna, Goa - 403 722
Website: www.smartlinkholdings.com

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025 (₹ in Lakhs)

Particulars	3 months ended 31.12.2025 (Unaudited)	3 months ended 30.09.2025 (Unaudited)	3 months ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2025 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
	Total income from operations (net)	6,578.68	7,257.01	5,641.50	17,868.71	15,793.41
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	278.46	271.38	181.44	835.76	294.74	533.17
Net Profit / (Loss) for the period (after Exceptional and/or Extraordinary items before tax)	278.46	271.38	181.44	835.76	294.74	533.17
Net Profit / (Loss) after taxes, after extraordinary items	223.92	186.33	254.33	627.76	276.95	660.51
Total Comprehensive income for the period	249.12	179.04	251.74	638.37	261.65	603.89
Equity Share Capital	199.50	199.50	199.50	199.50	199.50	199.50
Reserves (excluding Revaluation Reserve as shown in Balance Sheet of previous year)	N.A.	N.A.	N.A.	N.A.	N.A.	19,432.00
Earnings per share (before extraordinary items) (of ₹ 2/- each)						
Basic and Diluted	2.24	1.87	2.55	6.29	2.78	6.62
Earnings per share (after extraordinary items) (of ₹ 2/- each)						
Basic and Diluted	2.24	1.87	2.55	6.29	2.78	6.62

Key standalone financial information is given below:

Particulars	3 months ended 31.12.2025 (Unaudited)	3 months ended 30.09.2025 (Unaudited)	3 months ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2025 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
	Income from Operations	2,518.95	2,852.98	2,961.22	7,249.45	6,751.39
Profit / (Loss) Before Tax	(120.87)	(48.76)	42.88	(151.76)	22.90	(35.46)
Profit / (Loss) After Tax	(81.81)	(38.60)	150.24	(108.47)	79.58	253.68
Total Comprehensive income for the period	(68.21)	(43.09)	150.46	(103.85)	72.70	217.80

Notes :

- a) The above unaudited Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2026. The Statutory Auditors have carried out a limited review on the financial results and have expressed an unmodified conclusion thereon.
- b) The Company is no more a Non-banking financial Company. The Company operates in one primary segment i.e. Networking/ IT Products.
- c) The above is an extract of the detailed format of Quarterly and nine months ended Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website. The same can be accessed by scanning the QR code provided below.
<https://www.bseindia.com/xml-data/corpfiling/AttachLive/f69264fb-e3d6-4f2a-bb91-65153130bc72.pdf>
https://nsearchives.nseindia.com/corporate/SMARTLINK_06022026131135_Smartlink_Outcome_of_Board_Meeting_06022026.pdf



For and on behalf of the Board

K. R. Naik
Executive Chairman
DIN: 00002013

Place : Mumbai
Date : 06th February, 2026



We move people further

Efficient automotive solutions that keep the world moving



Since 1907 we have been designing and producing precision components and systems that keep vehicles efficient and durable. Today, we are focussed on extending the life of mobility and innovating a smooth future. From the smallest bearings to powertrains, we are here to help the world's leading vehicle manufacturers and aftermarket partners stay ahead of the curve.



Scan the QR code to view the Financial Results



Scan the QR code to view the outcome of the board meeting



Scan the QR code to view the results on BSE



Scan the QR code to view the results on NSE

SKF INDIA LIMITED

CIN: L29130PN1961PLC213113
Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No.: 91 - 20 66112500 | E-mail: investorIndia@SKF.com | Website: www.skf.com/in/investors/skf-india-ltd
FY25-26: Quarter - October 2025 to December 2025

Revenue Growth (Standalone) 16.3% QoQ	Revenue Growth (Standalone) 3.2% YoY	PBT Growth (Standalone) 119.1% QoQ	PBT Growth (Standalone) -20.1% YoY
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

Particulars	Rs. in Millions			
	Quarter Ended December 31, 2025* (Unaudited)	Quarter Ended September 30, 2025 (Unaudited)	Quarter Ended December 31, 2024 (Unaudited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,766.4	13,090.6	12,561.0	49,199.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) # ^	964.5	1,663.6	1,470.6	7,632.0
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) # ^	863.5	1,406.2	1,470.6	7,632.0
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	620.0	1,054.9	1,095.0	5,659.1
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	611.5	1,080.3	1,059.1	5,579.0
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	25,485.3
Earnings Per Share (of Rs. 10/- each) (for Continuing and Discontinued Operations) -				
1. Basic: (Not to be Annualised)	12.5	21.3	22.1	114.5
2. Diluted: (Not to be Annualised)	12.5	21.3	22.1	114.5

Demerger expenses are included as exceptional and/or extraordinary items in the above results ^ Includes share of profit/ (loss) of associates * Effect of Demerger. For more details refer note "1"

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

Particulars	Rs. in Millions			
	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended September 30, 2025 (Unaudited)	Quarter Ended December 31, 2024 (Unaudited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,766.4	4,959.1	5,586.8	18,453.4
Net Profit/(Loss) for the Period before Exceptional Items and Tax for Continuing Operations	964.4	491.3	1,080.6	3,551.5
Net Profit/(Loss) for the Period before Exceptional Items and Tax for Discontinued Operations	-	1,173.8	391.3	4,079.6
Net Profit/(Loss) for the Period Before Tax for Continuing Operations	863.4	394.1	1,080.6	3,551.5
Net Profit/(Loss) for the Period Before Tax for Discontinued Operations	-	1,013.6	391.3	4,079.6
Net Profit/(Loss) for the Period Before Tax	863.4	1,407.7	1,471.9	7,631.1
Net Profit/(Loss) for the Period After Tax for Continuing Operations	619.9	287.2	804.9	2,632.2
Net Profit/(Loss) for the Period After Tax for Discontinued Operations	-	769.3	291.4	3,024.9
Net Profit/(Loss) for the Period After Tax	619.9	1,056.5	1,096.3	5,658.1
Total Comprehensive Income for the Period (Comprehensive Profit/(Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	611.4	1,081.9	1,060.4	5,578.0

a) The unaudited standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2026. The above unaudited financial results for the quarter ended December 31, 2025 have been reviewed by the statutory auditors of the Company.

b) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) Exceptional items:

i. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of legal advice obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as 'Standalone impact of new Labour Codes' under 'Exceptional Items' in the unaudited financial results for the quarter and period ended December 31, 2025. The incremental impact consisting of gratuity of Rs. 24 million primarily arises due to change in wage definition. Further, the incremental impact of these changes with respect to compensated absences, assessed by the Company, on the basis of the information available, is not material and has not been recognised in the financial results of the Company for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

ii. During the quarter and nine months ended December 31, 2025, the Company accounted certain demerger expenses for IT Cost, professional services and estimated transfer premium payable to statutory authorities to effect transfer of land acquired under the Scheme, aggregating to Rs. 77 million in unaudited consolidated and standalone financial results, Rs. 334.4 million in unaudited consolidated financial results and Rs. 174.2 in unaudited standalone financial results, respectively, which have been included under 'Exceptional Items'.

e) The unaudited consolidated financial results include unaudited financial results of a wholly owned subsidiary upto period ended September 30, 2025 and two associates of the Company for the quarter and nine months ended December 31, 2025.

f) The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India Industrial Limited ("Resulting Company"), and their respective shareholders and creditors under Section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Companies had mutually fixed appointed and effective date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 01, 2025. The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Demerged Company into the Resulting Company on a going concern basis. On October 02, 2025, the Resulting Company has allotted 49,437,963 fully paid-up equity shares of face value of Rs. 10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of Rs. 10/- each for every 1 (one) fully paid-up equity share of Rs. 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 05, 2025. Management has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a common control transaction wherein assets and liabilities have been transferred to Resulting Company at their respective book values. In accordance with requirement of Ind AS 105, the financial results for the quarter ended September 30, 2025, the nine months ended December 31, 2025, the year ended March 31, 2025, and the quarter and nine months ended December 31, 2024, have been re-presented to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations.

g) On account of the demerger, the Company is in the process of transferring certain land parcels from SKF India Limited ("Demerged Company") to SKF India Industrial Limited ("Resulting Company"). In this regard, the Resulting Company has recognized stamp duty costs, including the estimated transfer premium payable to statutory authorities for effecting the transfer and registration of the land acquired under the Scheme, amounting to Rs. 1,639.2 million. Although the primary responsibility for the payment of the transfer premium rests with the Demerged Company, the Boards of Directors of both entities have mutually agreed that the Resulting Company will bear the entire cost associated with the transfer.

h) The unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in).

Date: February 05, 2026
Place: Pune

SKF India Limited
Shalish Sharma
Managing Director



INTEREST RATES
We are in a neutral phase, which means that given the state of the economy today and what we foresee over the next nine months to one year, this is the rate that we expect to be at. I do expect that the policy rates will continue to be at low levels for a long period of time. I will leave it to the MPC to decide going forward

IMPACT OF TRADE DEALS
With the signing of a landmark trade deal with the European Union and the US trade agreement in sight, growth momentum is likely to be sustained for a longer period. We added 20 basis points to the GDP (forecast) because of various reasons

BOND YIELDS
It will be our constant endeavour to proactively continue to provide liquidity, which we are hopeful will certainly transmit to all markets—money markets, bonds, all markets. Such measures may be announced outside scheduled policy statements too

GOVT BORROWING
The kind of numbers in the borrowing programme that the govt is looking at is much on the lower side, and they should be able to raise these resources at very reasonable prices. Net borrowings at ₹1.1 lakh crore is only about ₹20,000 crore more than last year

Sensex rises 266 pts amid volatility, Re falls 31p against \$

Mumbai: Stock markets closed higher on Friday after RBI kept its benchmark interest rate unchanged and proposed allowing banks to lend to real estate investment trusts (REITs) with certain prudential safeguards to deepen the financing pool for the real estate sector. Helped by lag-end buying, the 30-share Sensex advanced 266 points to settle at 83,580 in a volatile session. The rupee, meanwhile, declined 31 paise to settle at 80.65 against the US dollar amid geopolitical concerns. **AGENCIES**



JK Tyre Q3 net surges over 3-fold to ₹208cr

New Delhi: JK Tyre on Friday posted over three-fold increase in consolidated net profit at its ₹208 crore in Q3, led by strong performance in domestic market. JK Tyre chairman and MD Raghupati Singhania said the company delivered a robust performance on back of healthy automobile demand supported by GST-led reforms. **AGENCIES**

Mahindra set to invest ₹15k cr in Maharashtra

New Delhi: Mahindra Group on Friday announced plans to invest ₹15,000 crore in next 10 years in Maharashtra, including setting up its largest integrated automobile and tractor making facility in Nagpur. The plant, spread over 1,500 acres, will have a capacity of over 5 lakh vehicles and 1 lakh tractors. **THE**

MRF shares jump as profit surges 2x in Q3

New Delhi: Shares of tyre maker MRF on Friday surged over 8.5% after the firm posted a twofold jump in consolidated net profit for the Dec quarter. Profit rose to ₹692 crore, on the back of robust sales to companies and replacement sales. **AGENCIES**



Old is gold, prices singe, rush for advance purchase

Mumbai: Amid steep rise in gold prices, Indian consumers are going for exchange—swapping old gold for new and are also purchasing their purchases of wedding jewellery to avoid bearing the brunt of even higher rates given gold's glittering rally amid geopolitical tensions. "Right now, people are concerned about rates spiralling even more although there has been some cooling off in the last few days or so. We have seen a significant jump in exchange-led sales," said Arun Narayan, CEO, jewellery division at Titan Company. In fact, for Tanishq, close to half of its sales now have an element of "exchange in it," Narayan who took over the CEO's office in Jan following a long stint in

Central Bank focuses On Higher Growth, Reforms For Consumers, Biz

Cyber scammed? RBI plans compensation up to ₹25,000

Mayur.Shetty
@timesofindia.com

Mumbai: The RBI is proposing to compensate customers for losses arising from small-value digital frauds, with payouts of up to ₹25,000, as part of a broader overhaul of consumer protection rules amid rising risks from mis-selling, cyber fraud and aggressive loan recovery practices. The e-fraud compensation will be for 85% of the loss amount or ₹25,000 whichever is less and will be once-in-lifetime benefit for those who have lost money including those who have shared one-time passwords. Governor Sanjay Malhotra said the central bank has reviewed its 2017 framework on limiting customer liability in unauthorised electronic banking transactions, citing rapid technological adoption in banking and payments since then. "Accordingly, the draft re-

WIDER SAFETY NET AS RISKS RISE

Cyber Fraud | Compensating customers for losses arising from small-value digital frauds, with payouts of up to ₹25,000 or 85% of the loss amount, whichever is lower
Mis-selling | Instructions covering advertising, marketing and sales of financial products and services; ensuring third-party products sold at bank counters are suitable for customers and aligned with their risk appetite
Aggressive Loan Recovery | Reviewing and harmonising rules governing loan recovery and the engagement of recovery agents

vised instructions, including a framework for compensation in case of small value fraudulent transactions, shall be issued shortly for public consultation," he said. Malhotra said that ideally customers should learn from the mistakes of others but in the case of first-time victims, RBI has decided to compensate 70% of the amount with the balance 30% of the loss being equally borne by the bank and customer. Alongside digital frauds, RBI is tightening norms to curb mis-selling of financial products by regulated entities. Malhotra said mis-selling has "significant consequences for both customers as well as the regulated entity." "There is a felt need to ensure that third party products and services that are being sold at the bank counters are suitable to customer

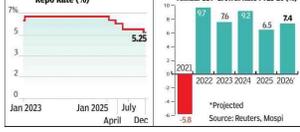
needs and are commensurate with the risk appetite of individual clients," he said. To address this, the RBI plans to issue comprehensive instructions covering advertising, marketing and sales of financial products and services. "The draft instructions in this regard shall be issued shortly for public consultation," the governor said. "The central bank will also review and harmonise rules governing loan recovery and the engagement of recovery agents, an area that has drawn frequent customer complaints. At present, different categories of regulated entities follow different conduct-related instructions. "It has now been decided to review and harmonise all the extant conduct-related instructions on the RBI structure of recovery agents and other aspects related to recovery of loans," Malhotra said, adding that draft norms will be released for public feedback.

GDP growth outlook raised to 7.4%, repo rate stays at 5.25%

TIMES NEWS NETWORK

Mumbai: RBI on Friday raised India's GDP growth rate projections for the current fiscal to 7.4% from 7.3% earlier, while the central bank's monetary policy committee (MPC) left the repo rate unchanged at 5.25%. The MPC also decided to continue with its neutral stance, a release from RBI said.

BETTER THAN 'GOLDLOCKS' SITUATION



RBI governor Sanjay Malhotra said that the economic growth rate was better than what it was earlier when inflation was benign, a situation that he had, in Dec 2025, described as a "goldlocks situation" for India. "We are in a better position than (in Dec 2025). Growth seems to be better than earlier... inflation is the same. Headline inflation may be a few basis points here and there... it is a very small number," Malhotra said during the post-policy media meet. "India's macroeconomic fundamentals are very strong. Growth, inflation, current account and capital flows are all in a healthy position."

The RBI also revised GDP growth projections for the April-June and July-September 2025-27 periods to 6.9% and 7%, respectively. "Going forward, economic activity is expected to hold up well in 2026-27. Agricultural activity will be supported by healthy reservoir levels, robust rabi sowing, and improvement in crop vegetation conditions," RBI said. "Improving corporate sector performance and sustaining momentum in industrial sector should boost manufacturing activity. Construction sector growth is expected to remain robust as the sector should continue to be resilient, with strengthening domestic demand."

NSE board approves IPO via OFS route

Mumbai: The board of the NSE, the biggest stock exchange in India in terms of turnover and number of firms, on Friday gave its nod for the exchange to go for its long-awaited public offering. The NSE IPO will be an offer-for-sale. Currently, LIC, with a 10% stake in the bourse, is the largest shareholder, followed by the SBI group that holds 7.5% in the exchange. The exchange also set up a five-member panel that will facilitate the process. **THE**

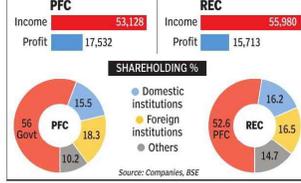
Boards of PFC, REC give nod to merger

New Entity Will Be A Govt Co, Have Larger Balance Sheet, Part Of Plan To Boost NBFCs

TIMES NEWS NETWORK

New Delhi: The boards of Power Finance Corporation (PFC) and REC Limited on Friday approved in-principle the merger of the two entities, while retaining the combined entity as a "govt company". The board decision came days after finance minister Nirmala Sitharaman announced the restructuring of the two entities in her Budget speech on Sunday. "In line with the above and based on the information presented as well as detailed deliberations in this regard, the board of REC has accorded its in-principle approval to proceed with restructuring in the form of a merger of REC and PFC and to formulate a detailed merger proposal in accordance with applicable laws and regulations," REC said in an exchange filing.

SET FOR RESTRUCTURING



The merged entity will have a larger balance sheet and is part of govt's plans to strengthen the NBFC structure. Govt officials said with most villages in India now electrified, REC's terms of reference are no longer contemporary and the merger will help it focus on meeting the large funding needs of the power sector. Currently, REC finances the entire power sector—including generation, transmission, distribution and renewable energy—and has diversified into roads, metro and IT infrastructure. In March 2019, govt had allowed PFC to acquire its 52.6% stake in REC for ₹14,500 crore, turning the latter into a subsidiary. It also helped the Centre show the funds as "disinvestment receipts" and meet its receipts target for the year. Both public sector enterprises are non-banking financial institutions. REC share price fell 3% to ₹570 on BSE, while PFC closed 1% higher at ₹418. In her Budget speech last Sunday, Sitharaman said: "The vision for NBFCs for Viksit Bharat has been outlined with clear targets for credit disbursement and technology adoption."

Reliance buys 1st Venezuelan oil cargo since mid-2025

Reliance has returned to Venezuela crude after a pause that began in the middle of last year, as India seeks to diversify its supply and US intervention brings the South American country's oil back to market. The refining giant has taken one very large crude carrier with a cargo of around 2 million barrels, according to a person familiar

with the transaction. The person requested not to be named as they aren't authorised to speak to the media. Reliance did not respond to an email seeking comment. The deal is India's first since the US seized former president Nicolas Maduro last month and stepped into the country's oil sector. It also comes after Washington and New Delhi struck a trade deal that slashes tariffs on Indian exports. US President Donald Trump tied the agreement to the end of Russian oil imports, though India has not provided details. New Delhi has previously bought cargoes of Venezuelan crude and Reliance took imports until last year, under a US sanctions waiver. It accounted for about 25% of the Latin America region's exports in 2019. **ALUMBERS**

SMARTLINK HOLDINGS LIMITED
CIN : L26109GA1993PLC001341
Registered office: L-7, Verna Industrial Estate, Verna, Goa - 403 722
Website: www.smartlinkholdings.com

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Particulars	3 months ended 31.12.2025 (Unaudited)		3 months ended 30.09.2025 (Unaudited)		3 months ended 31.12.2024 (Unaudited)		Nine months ended 31.12.2025 (Unaudited)		Nine months ended 31.12.2024 (Unaudited)		Year ended 31.03.2025 (Audited)
	₹	(Lakhs)	₹	(Lakhs)	₹	(Lakhs)	₹	(Lakhs)	₹	(Lakhs)	
Total income from operations (net)	6,578.68		7,257.01		5,641.50		17,868.71		15,793.41		22,643.64
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	278.46		271.38		181.44		835.76		294.74		533.17
Net Profit / (Loss) for the period (after Exceptional and/or Extraordinary items before tax)	278.46		271.38		181.44		835.76		294.74		533.17
Net Profit / (Loss) after taxes, after extraordinary items	223.92		186.33		254.33		627.76		276.95		660.51
Total Comprehensive income for the period	249.12		179.04		251.74		638.37		261.65		603.89
Equity Share Capital	199.50		199.50		199.50		199.50		199.50		199.50
Reserves (excluding Revaluation Reserve as shown in Balance Sheet of previous year)	N.A.		N.A.		N.A.		N.A.		N.A.		19,432.00
Earnings per share (before extraordinary items) (of ₹ 2/- each)	2.24		1.87		2.55		6.29		2.78		6.62
Earnings per share (after extraordinary items) (of ₹ 2/- each)	2.24		1.87		2.55		6.29		2.78		6.62

Key standalone financial information is given below:

Particulars	3 months ended 31.12.2025 (Unaudited)		3 months ended 30.09.2025 (Unaudited)		3 months ended 31.12.2024 (Unaudited)		Nine months ended 31.12.2025 (Unaudited)		Nine months ended 31.12.2024 (Unaudited)		Year ended 31.03.2025 (Audited)
	₹	(Lakhs)	₹	(Lakhs)	₹	(Lakhs)	₹	(Lakhs)	₹	(Lakhs)	
Income from Operations	2,518.95		2,852.98		2,961.22		7,249.45		6,751.39		9,696.51
Profit / (Loss) Before Tax	(120.87)		(48.76)		42.88		(151.76)		22.90		(35.46)
Profit / (Loss) After Tax	(81.81)		(38.60)		150.24		(108.47)		79.58		258.68
Total Comprehensive income for the period	(68.21)		(43.09)		150.46		(103.85)		72.70		217.80

Notes:

- The above unaudited Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2026. The Statutory Auditors have carried out a limited review on the financial results and have expressed an unmodified conclusion thereon.
- The Company is a non-banking financial company. The Company operates in one primary segment i.e. Networking/IT Products.
- The above is an extract of the detailed format of Quarterly and nine months ended Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites. The same can be accessed by scanning the QR code provided below.
<https://www.bseindia.com/xml-data/corpfiling/AttachView/692646b6-306e-42a2-bb91-b65153130b27.pdf>
https://nsearhives.nseindia.com/corporate/SMARTLINK_06022026131135_Smartlink_Outcome_of_Board_Meeting_06022026.pdf

For and on behalf of the Board

K. R. Naik
Executive Chairman
DIN: 0002013

Place : Mumbai
Date : 06th February, 2026

सुदारा

स्मार्टलिनक होल्डींग्स लिमिटेड

सीआयएन : L26109GA1993PLC001341

नोंदणीकृत कार्यालय : प्लॉट नं. एल-७, वेर्णा इंडस्ट्रीयल इस्टेट, वेर्णा, गोवा - ४०३७२२

वेबसाईट : www.smartlinkholdings.com

३१ डिसेंबर २०२५ रोजी संपलेल्या तिमाही आणि नऊमाहीसाठीचा एकत्रित लेखापरिक्षण न केलेल्या(अनऑडीटेड) आर्थिक परिणामांच्या स्टेटमेंटचा सारांश

(रु. लाखात)

तपशील	३१.१२.२०२५ रोजी संपलेले ३ महिने (अलेखापरिक्षित)	३०.०९.२०२५ रोजी संपलेले ३ महिने (अलेखापरिक्षित)	३१.१२.२०२४ रोजी संपलेले ३ महिने (अलेखापरिक्षित)	३१.१२.२०२५ रोजी संपलेली नऊमाही (अलेखापरिक्षित)	३१.१२.२०२४ रोजी संपलेली नऊमाही (अलेखापरिक्षित)	३१.०३.२०२५ रोजी संपलेले वर्ष (लेखापरिक्षित)
व्यवहारातून झालेली एकूण मिळकत (निव्वळ)	६,५७८.६८	७,२५७.०९	५,६४९.५०	१७,८६८.७९	१५,७९३.४९	२२,६४३.६४
(करपूर्व, अपवादात्मक आणि / किंवा विशेष वस्तू) कालावधीसाठी निव्वळ नफा / (तोटा)	२७८.४६	२७९.३८	१८९.४४	८३५.७६	२९४.७४	५३३.९७
(करपूर्व अपवादात्मक आणि/किंवा विशेष वस्तूनंतर)कालावधीसाठी निव्वळ नफा / (तोटा)	२७८.४६	२७९.३८	१८९.४४	८३५.७६	२९४.७४	५३३.९७
निव्वळ नफा / (तोटा) करानंतर, असामान्य वस्तूनंतर	२२३.९२	१८६.३३	२५४.३३	६२७.७६	२७६.९५	६६०.५९
कालावधीसाठी एकूण व्यापक मिळकत	२४९.९२	१७९.०४	२५९.७४	६३८.३७	२६९.६५	६०३.८९
समभाग भांडवल	१९९.५०	१९९.५०	१९९.५०	१९९.५०	१९९.५०	१९९.५०
राखीव (गेल्या वर्षीच्या ताळमेळात (बॅलन्सशीट) दाखवण्यात आल्याप्रमाणे पुनर्मूल्यांकन राखीव वगळून)	N.A.	N.A.	N.A.	N.A.	N.A.	१९,४३२.००
दर शेअर मिळकत (असामान्य वस्तूपूर्व) (प्रत्येकी रु. २/-)						
बेसिक आणि डायल्युटेड	२.२४	१.८७	२.५५	६.२९	२.७८	६.६२
दर शेअर मिळकत (असामान्य वस्तूनंतर) (प्रत्येकी रु. २/-)						
बेसिक आणि डायल्युटेड	२.२४	१.८७	२.५५	६.२९	२.७८	६.६२

महत्वाची स्टँडअलोन आर्थिक माहिती खाली दिली आहे :

तपशील	३१.१२.२०२५ रोजी संपलेले ३ महिने (अलेखापरिक्षित)	३०.०९.२०२५ रोजी संपलेले ३ महिने (अलेखापरिक्षित)	३१.१२.२०२४ रोजी संपलेले ३ महिने (अलेखापरिक्षित)	३१.१२.२०२५ रोजी संपलेली, नऊमाही (अलेखापरिक्षित)	३१.१२.२०२४ रोजी संपलेली नऊमाही (अलेखापरिक्षित)	३१.०३.२०२५ रोजी संपलेले वर्ष (लेखापरिक्षित)
व्यवहारातून झालेली एकूण मिळकत	२,५९८.९५	२,८५२.९८	२,९६९.२२	७,२४९.४५	६,७५९.३९	९,६९६.५९
करपूर्व नफा / (तोटा)	(१२०.८७)	(४८.७६)	४२.८८	(१५९.७६)	२२.९०	(३५.४६)
करोत्तर नफा / (तोटा)	(८९.८९)	(३८.६०)	१५०.२४	(१०८.४७)	७९.५८	२५३.६८
कालावधीसाठी एकूण व्यापक मिळकत	(६८.२९)	(४३.०९)	१५०.४६	(१०३.८५)	७२.७०	२९७.८०

टिप :

- अ) वरील अलेखापरीक्षित (Unaudited) अलिप्त आणि एकत्रित वित्तीय निकालांचे लेखापरीक्षण समितीने पुनरावलोकन केले आहे आणि दि. ०६ फेब्रुवारी, २०२६ रोजी झालेल्या त्यांच्या संबंधित बैठकांमध्ये संचालक मंडळाने त्यांना मंजुरी दिली आहे. वैधानिक लेखापरीक्षकांनी या वित्तीय निकालांचे मर्यादित पुनरावलोकन केले असून त्याबाबत कोणताही बदल न करता आपला निष्कर्ष व्यक्त केला आहे.
- ब) कंपनी आता नॉन-बँकिंग फायनान्शियल कंपनी (NBFC) राहिलेली नाही. कंपनी आता मुख्यत्वे नेटवर्किंग/आयटी उत्पादने (Networking/IT Products) या एकाच प्राथमिक क्षेत्रात कार्यरत आहे.
- क) वरील माहिती ही सेबी (लिस्टिंग अँड अदर डिस्कलोजर रिक्वायरमेंट्स) रेग्युलेशन्स, २०१५ च्या नियम ३३ अंतर्गत स्टॉक एक्सचेंजकडे सादर केलेल्या त्रैमासिक आणि नऊ महिन्यांच्या वित्तीय निकालांच्या सविस्तर नमुन्याचा संक्षिप्त भाग (Extract) आहे. त्रैमासिक वित्तीय निकालांचा संपूर्ण तपशील स्टॉक एक्सचेंजच्या वेबसाइटवर उपलब्ध आहे. तसेच खाली दिलेल्या क्यूआर (QR) कोडद्वारे किंवा लिंकद्वारे तो पाहिला जाऊ शकतो.

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/f69264fb-e3d6-4f2a-bb91-65153130bc72.pdf>

https://nsearchives.nseindia.com/corporate/SMARTLINK_06022026131135_Smartlink_Outcome_of_Board_Meeting_06022026.pdf

स्थळ : मुंबई
दिनांक : ०६ फेब्रुवारी २०२६



संचालक मंडळाच्या वतीने आणि त्यांच्यासाठी
के. आर. नाईक
कार्यकारी अध्यक्ष
डीआयएन : ००००२०१३