



January 19, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

SYMBOL: SMARTEN
ISIN: INE14GK01016

Sub: Submission of Non-applicability of the compliance on Corporate Governance as required under Regulation 27(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that as per Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clause (b) to (i) and (t) of sub Regulations (2) of Regulation 46 and para C, D and E of Schedule V of ("Listing Regulations, 2015") shall not apply since the Company has listed its specified securities on the SME Exchange.

However, the provisions of Regulation 23 of the Listing Regulations have become applicable to the Company, since the Company has listed its specified securities on the SME Exchange and its paid-up equity share capital exceeds rupees ten crore and net worth exceeds rupees twenty-five crore, as on the last day of the preceding financial year.

Accordingly, the provisions related to Corporate Governance under Regulation 27(2) of the Listing Regulations are not applicable to the Company for the quarter ended December 31, 2025.

Further, in terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 a certificate from Practicing Professional confirming the non-applicability of Corporate Governance provisions is enclosed herewith as **Annexure A**.

We request you to kindly take the above information on your records.

Thanking You.

Yours Faithfully,

For **SMARTEN POWER SYSTEM LIMITED**
(formerly known as Smarten Power Systems Private Limited)

Vandita Tripathi
Company Secretary & Compliance Officer
Encl: As above

SMARTEN POWER SYSTEMS LIMITED

(Formerly known as Smarten Power Systems Private Limited)

Reg Office: 374, 1st Floor Pace City-2, Sector-37, Gurgaon, Haryana, India, 122001

CIN: L31401HR2014PLC052897 **Phone:** +91 124 4720456

Email: info@smartenpowersystems.com

Website: www.smartenpowersystems.in



CSA

CSA & Associates

Company Secretaries

Dated: 08.01.2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex,
Bandra (East) Mumbai - 400051

SYMBOL: SMARTEN
ISIN: INE14GK01016

Subject: Submission of non-applicability of the compliance on Corporate Governance as required under Regulation 27(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We hereby appraise that pursuant to Regulation 15(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as the said "SEBI (LODR) Regulations, 2015"), the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply (hereinafter referred to as the said "Corporate Governance- Exemption Provisions"), when Listed Company is attaining any of below stated criteria.

- A. Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year;
- B. Listed entity which has listed its specified securities on the SME Exchange.

Further pursuant to Regulation 27(2) of the said SEBI (LODR) Regulations, 2015, a listed entity is required to submit a quarterly compliance report on corporate governance in the format specified by the SEBI from time to time to recognized Stock Exchange(s).

The Company, **M/s Smarten Power System Limited** (hereinafter referred to as the said "Company") has listed its Equity Shares on Emerge Platform of National Stock Exchange of India Limited (Hereinafter referred to as the said "SME Exchange –NSE")

In view of above, as **M/s Smarten Power System Limited** is falling under ambit of Regulation 15(2)(B) of the said SEBI (LODR), Regulations, 2015, the Compliance with the provisions of Corporate Governance as specified in Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not be applicable to the it. Therefore, it is not required to submit Corporate Governance Report for the quarter ended on December 31, 2025, as well as for the financial year 2025–26.



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Further, it is pertinent to note that pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2025, Regulation 23 pertaining to Related Party Transactions has been made applicable to SME-listed entities having either paid-up equity share capital exceeding ₹10 crore or net worth exceeding ₹25 crore as on the last day of the previous financial year. As the Company has exceeded the prescribed threshold limits, the provisions of Regulation 23 of the SEBI (LODR) Regulations, 2015 are applicable to the Company with effect from April 1, 2025, and the Company shall accordingly ensure due compliance therewith.

The above is for your information and records.

**For CSA & Associates
Company Secretaries**



**Shubham Agarwal
Proprietor**

M. No.: 73253; C.P. No.: 28088

UDIN: A073253G003200278

Peer Review Certificate No. 6922/2025

Place: New Delhi

Date: 08.01.2026