



April 09, 2026

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

SYMBOL: SMARTEN  
ISIN: INE14GK01016

Dear Sir / Madam,

**Subject: Q4 FY'26 Business Updates**

Please find attached herewith Q4 FY'26 Business Updates of the Company.

The aforesaid information is also available on the website of the Company at [www.smartenpowersystems.in](http://www.smartenpowersystems.in).

You are requested to kindly take the above information on record.

**Yours Faithfully**  
**For Smarten Power Systems Limited**  
*(formerly known as Smarten Power Systems Private Limited)*

**Arun Bhardwaj**  
**DIN: 06964929**  
**Managing Director**

## **SMARTEN POWER SYSTEMS LIMITED**

**(Formerly known as Smarten Power Systems Private Limited)**

**Reg Office:** 374, 1st Floor Pace City-2, Sector-37, Gurgaon, Haryana, India, 122001

**CIN:** L31401HR2014PLC052897 **Phone:** +91 124 4720456

**Email:** [info@smartenpowersystems.com](mailto:info@smartenpowersystems.com)

**Website:** [www.smartenpowersystems.in](http://www.smartenpowersystems.in)

## Q4 FY'26 Business Updates

PRESS RELEASE

Gurugram, Haryana | 09/04/2026

Smarten Power Systems Limited is pleased to share key business updates highlighting strong operational performance, product evolution, and strategic positioning across its battery segment

### **Operational Performance & Capacity Utilisation**

The Company's battery manufacturing plant is currently operating at approximately 65% utilisation, and we are observing that the demand is significantly more than what we are producing in-house. While the battery shortfall is currently covered by external supply, rising utilisation over the next two months will be supported by increased in-house production. With improved pricing strategies, the company is achieving higher monthly volumes as compared to last quarter

### **Product Strategy & Cost Optimisation**

The Company continues to focus on integrated Lithium-Ion (Li-Ion) battery solutions as a key growth driver.

- In the previous year, the Company offered double battery configurations under MPPT ( Maximum power point tracking ) solar inverter.
- In the current year, the shift to single battery configurations has resulted in significant cost reduction, improving affordability and adoption.

### **Smarten is also expanding its Li-Ion ecosystem through:**

- Partnerships with larger OEMs.
- Entry into OEM white-label manufacturing, enabling partners to market integrated Li-Ion solutions under their own brands, along with the electronics.

The Company's products are increasingly integrated with in-built Li-Ion batteries, enhancing convenience and product efficiency.

## **Geographical Performance**

The Company delivered broad-based growth across its key geographies in FY'26, reflecting both deeper market penetration in established regions and accelerated expansion in emerging markets.

Northern markets continued to anchor performance, with Haryana and West UP registering healthy growth, driven by strong channel execution and sustained demand. Notably, East UP emerged as a high-growth territory, indicating successful distribution expansion and increasing product acceptance.

The eastern region demonstrated significant momentum, with increased manpower in states such as West Bengal, Bihar, and Jharkhand witnessing sharp growth, albeit on a relatively lower base. Assam also recorded exponential growth, highlighting the Company's ability to unlock new markets and scale operations rapidly.

Rajasthan maintained steady growth, reinforcing the Company's stable presence in western India. Overall, the geographical mix reflects a well-diversified growth profile

## **Offgrid Segment & Volume Growth**

- Earlier, single battery products faced volume challenges due to pricing constraints. With improved pricing strategies, the Company is now achieving higher monthly volumes .

## **Industry Dynamics & Cost Trends**

Recent industry trends indicate evolving cost dynamics across battery technologies:

- Lithium input costs have risen meaningfully month on month in INR terms, exceeding 20%, driven by global price movements and currency fluctuations.
- In contrast, lead-acid battery prices have softened by ~10%, supported by domestic factors and GST-related changes.

Given these developments, the company continues to maintain a balanced portfolio approach, optimising across both Lithium-Ion and Lead-Acid segments.

## **Market Outlook**

- Rising electricity costs are driving increased demand for household energy storage solutions
- This trend is expected to support long-term battery demand across segments



## About Us:

### About Smarten Power Systems Limited

Smarten Power Systems Limited, incorporated in 2014 and headquartered in Gurgaon, is engaged in the business of power backup solutions, inverters, batteries, and solar products. Smarten Power Systems manufactures a diverse product portfolio that includes:

- Home UPS systems (Bravo, Nova series) with smart charging, LCD display, & DSP control.
- Solar inverters/PCUs with 30% higher efficiency
- Batteries and solar panels, largely traded under the Smarten brand and sourced from reliable suppliers.

Smarten Power Systems Limited remains committed to empowering a sustainable future by providing innovative and cost-effective energy solutions.

### Listing Information

The securities of the Company are listed on the NSE EMERGE with **Scrip Code: SMARTEN**

### Contact / Website:

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Investor kit: [www.samvaad-partners.com/smarten](http://www.samvaad-partners.com/smarten)

### SAFE HARBOUR

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