

National Stock Exchange of India Ltd.
BSE Ltd.

Name Ketan Thaker
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Date 23rd November, 2016

Scrip Code-

National Stock Exchange of India Ltd.: SIEMENS EQ
BSE Ltd.: 500550

INFORMATION PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 30, 33, 42 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors (BoD) of the Company at its Meeting held today, inter-alia, has taken the following decisions:

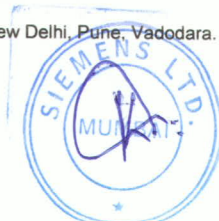
1. Approved the Audited Financial Results (standalone and consolidated) for the year ended 30th September, 2016. Please find enclosed a copy of the same alongwith the Auditors' Report thereon which gives an unmodified opinion.
2. Recommended a final dividend of Rs. 6 /- per Equity Share of Rs. 2 each (300%) for the Financial Year ended 30th September, 2016, which together with the Special Dividend (Interim Dividend) of Rs. 27.50 per Equity Share paid in August 2016, aggregates to a dividend of Rs. 33.50/- per Equity Share for FY 2015-16. [Previous Year: Rs. 10/- per Equity Share (including a special dividend of Rs. 4/- per share)].

The final dividend, as recommended by the BoD, if declared at the ensuing Annual General Meeting (AGM) of the Company, would commence from Monday, 13th February, 2017.

Siemens Ltd.
CIN: L28920MH1957PLC010839

130, Pandurang Budhkar Marg, Worli Tel.: +91 (22) 2498 7000
400018 Mumbai Website: www.siemens.co.in
India E-mail- Corporate-
Secretariat.in@siemens.com

Registered Office: 130, Pandurang Budhkar Marg, Worli, Mumbai 400 018. Telephone +91 22 3967 7000. Fax +91 22 3967 7500.
Sales Offices: Ahmedabad, Bangalore, Chandigarh, Chennai, Coimbatore, Hyderabad, Kharghar, Kolkata, Lucknow, Mumbai, Nagpur, New Delhi, Pune, Vadodara.

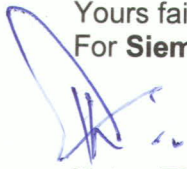


Please also find enclosed a Press Release issued by the Company.

The Board meeting commenced at 9.30 a.m. and concluded at 2.00 p.m.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,
For **Siemens Limited**



Ketan Thaker
Company Secretary

Encl: as above



Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of
Siemens Limited,**

1. We have audited the quarterly standalone financial results of Siemens Limited ('the Company') for the quarter ended September 30, 2016 and the standalone financial results for the year ended September 30, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended September 30, 2016 and the published year-to-date figures up to June 30, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended September 30, 2016 and year to date ended September 30, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended June 30, 2016, the audited annual standalone financial statements as at and for the year ended September 30, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended June 30, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended September 30, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2016 and for the year ended September 30, 2016.



S R B C & CO LLP

Chartered Accountants
Siemens Limited
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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended September 30, 2016 represent the derived figures between the audited figures in respect of the financial year ended September 30, 2016 and the published year-to-date figures up to June 30, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



Per Vikram Mehta

Partner

Membership No.: 105938

Place of Signature: Mumbai

Date: November 23, 2016



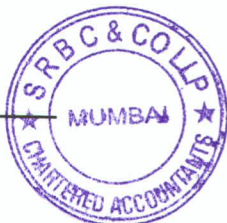
Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Siemens Limited,

1. We have audited the consolidated financial results of Siemens Limited ('the Company'), comprising its subsidiary (together, 'the Group'), for the year ended September 30, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended September 30, 2016 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended September 30, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended September 30, 2016 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results for the year:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the consolidated year to date results for the year ended September 30, 2016.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


Per Vikram Mehta
Partner
Membership No.: 105938
Place of Signature: Mumbai
Date: November 23, 2016



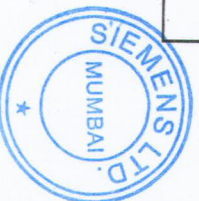
SIEMENS

Statement of standalone and consolidated audited financial results for the year ended 30 September 2016

(Rs. In Lakhs)									
No.	Particulars	Standalone						Consolidated	
		Quarter Ended			Year Ended			Year Ended	
		30 September 2016 (Audited)	30 June 2016 (Unaudited)	30 September 2015 (Audited)	2016 (Audited)	30 September 2015 (Audited)	2016 (Audited)	30 September 2015 (Audited)	
1	Income from operations Gross sales / income from operations Less: Excise duty a) Net sales / income from operations (Refer note 2) b) Other operating income Total income from operations (net) (a+b)	311947.09 (12917.01) 299030.08 10028.52 309058.60	265224.07 (8911.03) 256313.04 5727.15 262040.19	333760.11 (10629.72) 323130.39 6818.83 329949.22	1096413.46 (41996.97) 1054416.49 26465.05 1080881.54	1061923.99 (33622.32) 1028301.67 22933.63 1051235.30	1100126.33 (42376.97) 1057749.36 25829.62 1083578.98	1067863.28 (34096.69) 1033767.59 22544.96 1056312.55	
2	Expenses a) Cost of materials consumed (including direct project cost) b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses, net Total expenses	138126.35 60781.70 11124.29 38371.47 4618.36 36510.20 289532.37	102277.93 76469.08 (5092.89) 36684.55 6249.74 28379.48 244967.89	148747.05 50049.66 29795.38 39230.85 4748.88 33995.83 306567.65	453347.18 280930.24 (16157.12) 145290.32 22627.80 120163.66 1006202.08	449500.10 248021.44 10619.62 138308.54 21562.30 107421.09 975433.09	454466.93 280930.24 (16157.12) 146269.28 23470.00 121061.39 1010040.72	453050.80 248021.44 10619.62 139192.14 22345.57 107912.13 981141.70	
3	Profit from operations before other income and finance costs (1-2)	19526.23	17072.30	23381.57	74679.46	75802.21	73538.26	75170.85	
4	Other income	6825.47	2788.79	4074.01	16391.45	16044.05	16357.56	16001.46	
5	Profit before finance costs (3+4)	26351.70	19861.09	27455.58	91070.91	91846.26	89895.82	91172.31	
6	Finance costs	205.35	152.60	191.72	590.73	485.97	789.41	697.71	
7	Profit before exceptional items and tax (5-6)	26146.35	19708.49	27263.86	90480.18	91360.29	89106.41	90474.60	
8	Exceptional items [Refer note 1(a) and 1(b)]	299232.59	-	7071.05	299232.59	78274.78	299232.59	78274.78	
9	Profit before tax (7+8)	325378.94	19708.49	34334.91	389712.77	169635.07	388339.00	168749.38	
10	Tax expense [Refer note 1(c)]	78683.66	6704.84	12421.58	100908.56	51305.85	100973.82	51307.19	
11	Net Profit after tax for the period (9-10)	246695.28	13003.65	21913.33	288804.21	118329.22	287365.18	117442.19	
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	7122.40	7122.40	7122.40	7122.40	7122.40	7122.40	7122.40	
13	Reserves excluding Revaluation Reserves	NA	NA	NA	651068.03	505539.42	648754.88	504650.90	
14	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) * - Basic and diluted EPS before exceptional items - Basic and diluted EPS after exceptional items * not annualised except year end EPS	4.84 69.27	3.65 3.65	4.86 6.15	16.66 81.10	16.95 33.23	16.28 80.69	16.70 32.98	

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The Statement of Assets and Liabilities as required under Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	September 2016	September 2015	September 2016	September 2015
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
Share capital	7122.40	7122.40	7122.40	7122.40
Reserves and surplus	651068.03	505539.42	648754.88	504650.90
Shareholders' funds	658190.43	512661.82	655877.28	511773.30
2 Non-current liabilities				
Trade payables and other long-term liabilities	5253.11	12166.42	5249.11	12166.42
Long-term provisions	20118.58	18400.05	20179.99	18453.01
Non-current liabilities	25371.69	30566.47	25429.10	30619.43
3 Current liabilities				
Short term borrowings	-	-	2520.00	2520.00
Trade payables	219207.40	236464.07	220059.39	238138.70
Other current liabilities	111291.40	126871.20	112638.70	128337.01
Short-term provisions	160087.41	146203.72	160177.00	146224.87
Current liabilities	490586.21	509538.99	495396.09	515220.58
TOTAL - EQUITY AND LIABILITIES	1174148.33	1052767.28	1176701.47	1057613.31
B ASSETS				
1 Non-current assets				
Fixed assets	127462.94	139313.95	127776.41	139743.73
Goodwill on consolidation	-	-	2110.00	2820.00
Non-current investments	16469.69	16861.24	10969.78	11364.33
Deferred tax assets (net)	32526.20	31746.14	32526.20	31820.40
Long-term loans and advances	76212.20	72597.52	77216.91	73429.62
Other non-current assets	11459.05	17609.59	11748.61	18148.65
Non-current assets	264130.08	278128.44	262347.91	277326.73
2 Current assets				
Inventories	99925.86	95093.50	101084.79	95462.09
Trade receivables	301592.37	301829.44	303882.57	304241.85
Cash and bank balance	350942.58	209693.54	351021.51	209639.55
Short-term loans and advances	79047.68	78977.70	78561.19	76606.56
Other current assets	78509.76	91144.66	79803.50	94336.53
Current assets	910018.25	774638.84	914353.56	780286.58
TOTAL - ASSETS	1174148.33	1052767.28	1176701.47	1057613.31

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Notes :

- 1 (a) Exceptional item for the quarter and year ended 30 September 2016 includes (i) Profit of Rs. 302,780 lakhs (tax impact Rs. 70,986 lakhs) on sale and transfer of the Healthcare undertaking forming the Healthcare segment of the Company to Siemens Healthcare Private Limited (a subsidiary of Siemens AG, Germany) for a consideration of Rs. 305,000 lakhs as a slump sale on a going concern basis, with effect from commencement of business on 1 July 2016 and (ii) Impairment loss amounting to Rs. 36,47 lakhs recognised on certain assets based on periodic assessment.
- (b) Exceptional item for the quarter and year ended 30 September 2015 includes (i) Reversal of impairment loss recognised and other consequential provisions on wind power manufacturing facility and (ii) Expenditure on removal of gratuity ceiling for gratuity payout to employees. In addition, profit for the year ended 30 September 2015 includes profit on sale of Metals Technologies (MT) business effective from the close of business on 31 December 2014.

(c) The results of discontinued operations namely Healthcare Undertaking and Metals Technologies business included in the above financial results are as follows

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Year Ended		Year Ended	
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	30 September 2016	30 September 2015	30 September 2015
Total income from operations (net)		49,247.41	5,257.49	1,27,083.94	1,57,524.90	1,27,083.94	1,57,524.90	1,57,524.90
Expenses		46,200.97	50,324.08	1,22,413.84	1,52,190.74	1,22,413.84	1,52,190.74	1,52,190.74
Profit before tax (includes other income, interest expense and exceptional item)		3,046.44	2,248.41	4,670.10	5,334.16	4,670.10	5,334.16	5,334.16
Capital employed		29,94.89	(8,448.22)		(8,448.22)			(8,448.22)

Corresponding tax impact on account of above transactions is Rs. 70,986 lakhs (2015: Rs. 17,946 lakhs). Consequent to the above transactions, profits for the quarter and year ended 30 September 2016 are not comparable with corresponding figures of previous periods.

- 2 During the quarter ended 31 December 2014, the Company had changed its accounting policy for revenue recognition of its Healthcare business and as a result, the net sales and profit before tax for the year ended 30 September 2015 were lower by Rs. 21,327 lakhs and Rs. 742 lakhs respectively.
- 3 During the quarter ended 30 September 2016, pursuant to the sale of Healthcare undertaking, the Company paid an interim (Special) dividend of Rs. 27.50 per share amounting to Rs. 97,933 lakhs, exclusive of dividend distribution tax of Rs. 1,99,37 lakhs. The Board of Directors have recommended a final dividend of Rs. 6 per share for the year ended 30 September 2016 amounting to Rs. 21,367 lakhs as reported by the Company.
- 4 The figures for the quarters ended 30 September 2016 and 30 September 2015 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.
- 5 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.
- 6 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 22 November 2016 and 23 November 2016 respectively.

For Siemens Limited

Sunil Mathur

Sunil Mathur
Managing Director and Chief Executive Officer

Place : New Delhi
Date : 23 November 2016
Siemens Ltd.
Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018
Corporate Identity number L28920MH1957PLC010839
Tel: +91 (22) 3967 7000; Fax: +91 22 3967 7500
Email / Contact : Corporate.Secretariat.in@siemens.com / www.siemens.co.in/contact
Website : www.siemens.co.in

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Segmentwise Revenue, Results, Assets & Liabilities for the year ended 30 September 2016

(Rs. in Lakhs)

	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	30 September	30 June	30 September	30 September		30 September	
	2016 (Audited)	2016 (Unaudited)	2015 (Audited)	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)
1. Segment Revenue							
Power and Gas	44642.59	32275.17	48128.18	139995.32	157103.55	139995.32	157103.55
Energy Management	113243.76	74040.62	103560.25	342058.47	316274.61	342058.47	316274.61
Building Technologies	12758.85	8811.19	9044.56	37144.60	30366.93	37144.60	30366.93
Mobility	34356.29	24697.30	31848.60	109327.29	96711.99	112020.72	101789.22
Digital Factory	58522.69	44542.82	47681.11	187600.57	164139.16	187600.57	164139.16
Process Industries and Drives	66657.67	47749.30	57141.41	209264.55	190446.79	209264.55	190446.79
Healthcare [Refer note 1(c)]	-	49247.41	52572.49	127083.94	142477.92	127083.94	142477.92
Metals Technologies [Refer note 1(c)]	-	-	-	-	15046.98	-	15,046.98
Others	4879.75	2177.81	2034.41	11233.41	6408.11	11237.41	6408.13
	335061.60	283541.62	352011.01	1163708.15	1118976.04	1166405.58	1124053.29
Less : Inter segment revenue	26003.00	21501.43	22061.79	82826.61	67740.74	82826.61	67740.74
Total income from operations (net)	309058.60	262040.19	329949.22	1080881.54	1051235.30	1083578.97	1056312.55
2. Segment Results							
Power and Gas	2426.67	2278.57	6562.49	12742.19	19445.44	12742.19	19445.44
Energy Management	7407.40	4230.68	6647.05	23243.28	21885.29	23243.28	21885.29
Building Technologies	925.39	592.58	1043.76	2362.46	2286.38	2362.46	2286.38
Mobility	2255.61	1316.00	3200.65	6655.47	4745.39	5506.78	4111.01
Digital Factory	3628.39	1741.54	2433.13	11924.43	12669.17	11924.43	12669.17
Process Industries and Drives	1260.28	3224.33	303.21	9259.66	7294.62	9259.66	7294.62
Healthcare [Refer note 1(c)]	-	3024.79	2536.14	4661.36	6730.49	4661.36	6730.49
Metals Technologies [Refer note 1(c)]	-	-	-	-	(1040.42)	-	(1,040.42)
Others	1622.49	663.81	655.14	3830.61	1785.85	3838.10	1788.87
	19526.23	17072.30	23381.57	74679.46	75802.21	73538.26	75170.85
Add :							
a) Other income	6825.47	2788.79	4074.01	16391.45	16044.05	16357.56	16001.46
b) Exceptional items [Refer note 1(a), 1(b)]	299232.59	-	7071.05	299232.59	78274.78	299232.59	78274.78
Less :							
a) Finance costs	205.35	152.60	191.72	590.73	485.97	789.41	697.71
Profit before tax	325378.94	19708.49	34334.91	389712.77	169635.07	388339.00	168749.38
3. Segment Assets							
Power and Gas	98899.29	109587.60	119951.04	98899.29	119951.04	98899.29	119951.04
Energy Management	305785.76	329598.06	290176.05	305785.76	290176.05	305785.76	290176.05
Building Technologies	18020.55	15247.07	13806.47	18020.55	13806.47	18020.55	13806.47
Mobility	63143.62	59062.43	53772.35	63143.62	53772.35	65698.08	59071.04
Digital Factory	67183.18	63736.80	57931.19	67183.18	57931.19	67183.18	57931.19
Process Industries and Drives	97384.73	94373.54	95209.14	97384.73	95209.14	97384.73	95209.14
Healthcare [Refer note 1(c)]	-	63209.16	51908.03	-	51908.03	-	51908.03
Metals Technologies [Refer note 1(c)]	-	-	-	-	-	-	-
Others	33235.93	35613.96	36061.03	33235.93	36061.03	33235.93	36061.03
Unallocated (including cash and bank balances)	490495.27	250014.95	333951.98	490495.27	333951.98	490493.95	333499.32
Total Assets	1174148.33	1020443.57	1052767.28	1174148.33	1052767.28	1176701.47	1057613.31
4. Segment Liabilities							
Power and Gas	81136.63	82370.61	95561.93	81136.63	95561.93	81136.63	95561.93
Energy Management	163346.68	152696.03	150873.91	163346.68	150873.91	163346.68	150873.91
Building Technologies	13361.57	9619.56	9140.52	13361.57	9140.52	13361.57	9140.52
Mobility	34420.54	26769.01	30094.20	34420.54	30094.20	39286.53	35830.00
Digital Factory	45256.91	38372.91	40144.01	45256.91	40144.01	45256.91	40144.01
Process Industries and Drives	73226.94	64438.65	67560.57	73226.94	67560.57	73226.94	67560.57
Healthcare [Refer note 1(c)]	-	60214.27	60756.26	-	60756.26	-	60756.26
Metals Technologies [Refer note 1(c)]	-	-	-	-	-	-	-
Others	11834.91	9620.27	6872.21	11834.91	6872.21	11834.91	6872.21
Unallocated (including cash and bank balances)	93373.72	139209.73	79101.85	93373.72	79101.85	93374.02	79100.60
Total Liabilities	515957.90	583311.04	540105.46	515957.90	540105.46	520824.19	545840.01

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BY 
S R B C & CO LLP
MUMBAI



New Delhi, November 23, 2016

Siemens Ltd. announces FY 2016 results; 19.4% increase in New Orders

For Financial Year 2016 ended September 30, 2016, Siemens Ltd. registered 19.4% higher New Orders at Rs. 12,064.02 crore compared to Rs. 10,107.49 crore in Financial Year 2015.

Revenue from continuing operations grew by 11.4% in Q4 2016 over the same quarter in the preceding year and by 6.7% in Financial Year 2016 over Financial Year 2015 while maintaining stable profits.

(In Rs. Crore)

Particulars	FY ended September 30, 2016	FY ended September 30, 2015	+/(-)
Income from operations	10,808.82	10,512.35	+2.82%
Less: Discontinued operations	(1,270.84)	(1,575.25)	-19.32%
Income from continuing operations	9,537.98	8,937.10	+6.72%
Profit after Tax	2,888.04	1,183.29	+144.07%
Less: Exceptional items (net of taxes)	(2,294.74)	(579.81)	+295.77%
Profit after tax before exceptional items	593.30	603.48	-1.69%

During the financial year, the Company completed the sale and transfer of its Healthcare undertaking, as a going concern on a slump sale basis, for a sale consideration of Rs. 3,050 crore, to Siemens Healthcare Private Limited, a subsidiary of Siemens AG. The Healthcare Undertaking contributed Rs. 1,251.34 crore to the total income from operations of the Company up to June, 30, 2016.

Siemens Ltd.

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Corporate Identity Number: L28920MH1957PLC010839

Reference number: CC/PR/3/CORP 11 2016

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, “The Company’s overall performance was good. The Company delivered strong Order growth which will improve Revenue growth in the years ahead. Major orders came from Railways and Transmission projects, though all our businesses performed well in the current market conditions.”

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Siemens is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. At the end of September 2016, Siemens India had around 15,000 employees, 22 manufacturing plants and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Further information, please visit: www.siemens.co.in.

Forward-looking statements:

“This document contains forward-looking statements based on beliefs of Siemens’ management. The words ‘anticipate’, ‘believe’, ‘estimate’, ‘forecast’, ‘expect’, ‘intend’, ‘plan’, ‘should’, and ‘project’ are used to identify forward looking statements. Such statements reflect the company’s current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”