SUUMAYA
THE BLENDED SOUL

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

Rs. in Crores

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	227.11	106.70	74.66	333.81	110.17	210.70
II. Other Income	0.69		0.00	0.69	0.01	0.02
III. Total Revenue (I+II)	**227.80**	**106.70**	**74.66**	**334.50**	**110.19**	**210.72**
IV. Expenses						
Cost of materials consumed	170.79	107.84	65.73	278.64	93.62	191.98
Purchases of Stock-in-Trade			-	-	-	-
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	4.83	1.95	3.22	6.78	5.71	1.79
Employee benefits expense	0.18	0.16	0.76	0.34	0.78	1.71
Finance Costs	0.87	0.11	0.12	0.98	0.16	0.18
Depreciation and amortisation expense	0.07	0.07	0.04	0.15	0.07	0.22
Other expenses	10.34	0.24	1.85	10.58	3.00	3.98
Total Expenses	**187.08**	**110.38**	**71.72**	**297.46**	**103.34**	**199.87**
V. Profit before exceptional and extraordinary items and tax (III-IV)	40.71	(3.67)	2.94	37.04	6.84	10.85
VI. Exceptional Items			-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	40.71	(3.67)	2.94	37.04	6.84	10.85
VIII Extraordinary Items				-	-	-
IX Profit before Tax (VII-VIII)	40.71	(3.67)	2.94	37.04	6.84	10.85
X. Tax Expense						
(1) Current Tax	10.91	-	0.80	10.91	1.86	2.61
(2) Deferred Tax						0.08
XI. Profit for the period from continuing operations (VII-VIII)	29.80	(3.67)	2.14	26.13	4.98	8.16
XII. Profit from discontinuing operations	-	-	-	-	-	-
XIII. Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV. Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit for the period (XI+XIV)	29.80	(3.67)	2.14	26.13	4.98	8.16
XVI. Earning per Shares(face value of Rs 10/-)						
a) Basic *	12.41	- 1.53	0.89	10.88	1.04	3.40
b) Diluted *	12.41	- 1.53	0.89	10.88	1.04	3.40

*** Not Annualised**

Notes

(1) The above Financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their respective meetings held on 2nd November, 2020. The Statutory Auditors have carried out limited review of the above financial results for the half year ended September 30, 2020

(2) The above unaudited financial statements are prepared in accordance with accounting standards as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

(3) Previous quarter and half year figures have been regrouped/reclassified, wherever necessary

(4) There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter the company has not received any investor complaint.

(5) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other non current/current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc. and is of the view that based on its present assessment, the carrying amount of assets will be recovered and no material adjustments is required in the preparation of these standalone financial results. The management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020-2021. In this regard, the Company will continue to closely monitor any material changes to future economic conditions

(6) The above financial statements have been prepared as per Accounting Standards as prescribed under section 133 of the Companies act 2013 ('the Act') read with rule 7 of the Companies (Accounting) Rules, 2014, the provisions of the Companies Act 2013

(7) The revenue of Rs. 333.81 crores for H1 2021 includes revenue from clothing business and medical textile

Place: Mumbai
Date: 2nd November, 2020

For and on behalf of the Board
Suumaya Lifestyle Limited

ISHITA MAHESH GALA
Digitally signed by ISHITA MAHESH GALA
Date: 2020.11.02 12:49:19 +05'30'

Ishita Mahesh Gala
(Managing Director)
DIN: 07165038

SUUMAYA
THE BLENDED SOUL

STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER, 2020

Rs. in Crores

	Particulars	Half Year Ended (Unaudited) 30-09-20	Half Year Ended (Unaudited) 30-09-19	Year Ended (Audited) 31-03-20
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	24.01	24.01	24.01
	(b) Reserves and surplus	40.80	11.55	14.68
	(c) Money received against Share Warrants	-	-	-
	Sub-total - Shareholders' funds	**64.81**	**35.55**	**38.68**
2	**Share application money pending allotment**		-	
3	**Non-current liabilities**			
	(a) Long-term borrowings	22.14	8.56	16.36
	(b) Deferred tax liabilities (net)	0.15	0.07	0.15
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub-total - Non-current liabilities	**22.29**	**8.63**	**16.50**
4	**Current liabilities**			
	(a) Short-term borrowings	4.37	-	4.43
	(b) Trade payables A) total outstanding dues of micro enterprises and small enterprises; and B) total outstanding dues to creditors other than micro enterprises and small enetrprises	27.04	32.02	32.71
	(c) Other current liabilities	4.38	0.62	1.67
	(d) Short-term provisions	13.52	1.86	2.61
	Sub-total - Current liabilities	**49.31**	**34.51**	**41.43**
	TOTAL - EQUITY AND LIABILITIES	**136.41**	**78.69**	**96.62**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets I) Property, Plant and Equipment i) tangible assets ii) Intangible assets iii) Capital work-in-progress iv) Intangible assets under development	8.40	1.88	3.50
	(b) Non-current investments	1.60	1.12	0.10
	(c) Deferred tax assets (net)	-	-	-
	(d) Long-term loans and advances	-	-	-
	(e) Other non-current assets	-	-	-
	Sub-total - Non-current assets	**10.00**	**2.99**	**3.60**
2	**Current assets**			
	(a) Current investments	0.58	-	1.65
	(b) Inventories	7.22	9.45	13.37
	(c) Trade receivables	87.79	47.50	65.77
	(d) Cash and Cash Equivalents	6.23	3.81	4.96
	(e) Short-term loans and advances	16.10	13.28	0.96
	(f) Other current assets	8.49	1.67	6.29
	Sub-total - Current assets	**126.41**	**75.70**	**93.01**
	TOTAL - ASSETS	**136.41**	**78.69**	**96.62**

SUUMAYA
THE BLENDED SOUL

STANDALONE CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

Rs. in Crores

		Half Year Ended	
Sr. No.	**Particulars**	**30.09.2020**	**30.09.2019**
		(Unaudited)	**(Unaudited)**
A	**CASHFLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax as per Statement of Profit and Loss	**37.04**	**6.84**
	Adjusted for:		
	Depreciation	0.15	0.07
	Other Income	(0.69)	(0.01)
	Finance cost	0.98	0.16
	Operating Profit before Working Capital Changes	**37.48**	**7.06**
	Adjustment for working capital changes:		
	Decrease (Increase) in Inventories	6.15	5.43
	Decrease (Increase) in Trade and Other Receivables	(22.01)	0.66
	Decrease (Increase) in Short Term Loans & Advances	(15.14)	(10.41)
	Decrease (Increase) in Other Current Assets	(2.19)	(0.61)
	(Decrease) Increase in Trade Payable	(5.67)	1.46
	(Decrease) Increase in Other Current Liabilities	2.71	(0.48)
	Cash generated from operations	1.33	3.11
	Taxes Paid (net)	-	
	Extraordinary Items	-	-
	Net Cash From Operating Activities	**1.33**	**3.11**
B	**CASHFLOW FROM INVESTING ACTIVITIES**		
	Purchase of fixed assets	(3.78)	(0.06)
	Investment in subsidiaries	(1.50)	
	Interest Income	0.69	0.01
	Purchase/ sale of other investments		(1.11)
	Net Cash from Investing Activities	**(4.59)**	**(1.16)**
C	**CASHFLOW FROM FINANCING ACTIVITES**		
	Increase in Share Capital		-
	Proceeds from borrowing	5.60	(3.42)
	Repayment of borrowing	(0.09)	-
	Finance cost	(0.98)	(0.16)
	Net Cash used in Financing Activities	**4.53**	(3.58)
	Net Increase in Cash & Cash Equivalents	**1.27**	**(1.63)**
	Opening Balance of Cash & Cash Equivalents	4.96	5.44

	Closing Balance of Cash & Cash Equivalents	6.23	3.81

Ratios

Particulars	Half Year Ended 30.09.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
DSCR	4.68	2.54
Debt to equity ratio	0.41	0.54
Interest coverage ratio	38.91	12.07

Note: To calculate DSCR, long term borrowings in the nature of quasi equity is excluded

NAIK MEHTA & CO.
CHARTERED ACCOUNTANTS

22, Megh Building Co-Op. Society,
Megh Malhar Complex, Gen A. K. Vaidya Marg,
Goregaon (East), Mumbai – 400 063.
Tel: 022-28408899 • **Mob.:** 9820462132
E-mail: naikmehta100@yahoo.co.in

Limited review report on unaudited half yearly standalone financial result of **Suumaya Lifestyle Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Suumaya Lifestyle Limited.
(Formerly known as Richway International Trade Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Suumaya Lifestyle Limited** ('the Company") for the half year ended **September 30, 2020,** (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the net cash flows for the corresponding period from April 01, 2019 to September 30, 2019, as reported in these unaudited standalone financial results have been approved by the board of directors of the company, but have not been subject to our review.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 **"Interim Financial Reporting" ("AS 25")**, prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the Company has not yet adopted Indian Accounting Standards ("IND AS") as notified under Section 133 of the Companies Act 2013 for financial reporting during the current period. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, **"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtained moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Limited review report on unaudited half yearly standalone financial result of **Suumaya Lifestyle Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naik Mehta & Co.
Chartered Accountants
FRN:124529W



CA Alpa Mehta
Partner
Membership No. 107896.
Place : Mumbai
Date : November 02, 2020.
UDIN : 20107896AAAAFB2622

SUUMAYA
THE BLENDED SOUL

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

Rs. in Crores

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	227.09	106.70	74.66	333.79	110.17	210.70
II. Other Income	0.69		0.00	0.69	0.01	0.02
III. Total Revenue (I+II)	**227.78**	**106.70**	**74.66**	**334.48**	**110.19**	**210.72**
IV. Expenses						
Cost of materials consumed	170.79	107.84	65.73	278.64	93.62	191.98
Purchases of Stock-in-Trade			-	-	-	-
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	4.77	1.95	3.22	6.72	5.71	1.79
Employee benefits expense	0.18	0.16	0.76	0.34	0.78	1.71
Finance Costs	0.87	0.11	0.12	0.98	0.16	0.18
Depreciation and amortisation expense	0.07	0.07	0.04	0.15	0.07	0.22
Other expenses	10.53	0.24	1.85	10.77	3.00	3.98
Total Expenses	**187.21**	**110.38**	**71.72**	**297.59**	**103.34**	**199.87**
V. Profit before exceptional and extraordinary items and tax (III-IV)	40.56	(3.67)	2.94	36.89	6.84	10.85
VI. Exceptional Items			-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	40.56	(3.67)	2.94	36.89	6.84	10.85
VIII Extraordinary Items				-	-	-
IX Profit before Tax (VII-VIII)	40.56	(3.67)	2.94	36.89	6.84	10.85
X. Tax Expense						
(1) Current Tax	10.91	-	0.80	10.91	1.86	2.61
(2) Deferred Tax						0.08
XI. Profit for the period from continuing operations (VII-VIII)	29.65	(3.67)	2.14	25.98	4.98	8.16
XII. Profit from discontinuing operations	-	-	-	-	-	-
XIII. Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV. Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit for the period (XI+XIV)	29.65	(3.67)	2.14	25.98	4.98	8.16
XVI. Minority Interest	(0.01)	(0.02)	-	(0.03)	-	(0.00)
XVI. Earning per Shares (face value of Rs 10/-)						
a) Basic *	12.35	(1.52)	0.89	10.83	1.04	3.40
b) Diluted *	12.35	(1.52)	0.89	10.83	1.04	3.40

*** Not Annualised**

Notes

(1) The above Financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their respective meetings held on 2nd November, 2020. The Statutory Auditors have carried out limited review of the above financial results for the half year ended September 30, 2020

(2) The above unaudited financial statements are prepared in accordance with accounting standards as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

(3) Previous quarter and half year figures have been regrouped/reclassified, wherever necessary

(4) There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter the company has not received any investor complaint.

(5) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other non current/current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc. and is of the view that based on its present assessment, the carrying amount of assets will be recovered and no material adjustments is required in the preparation of these consolidated financial results. The management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020-2021. In this regard, the Company will continue to closely monitor any material changes to future economic conditions

(6) The above financial statements have been prepared as per Accounting Standards as prescribed under section 133 of the Companies act 2013 ('the Act') read with rule 7 of the Companies (Accounting) Rules, 2014, the provisions of the Companies Act 2013

(7) The revenue of Rs. 333.79 crores for H1 2021 includes revenue from clothing business and medical textile

Place: Mumbai
Date: 2nd November, 2020

For and on behalf of the Board
Suumaya Lifestyle Limited

ISHITA MAHESH GALA
Digitally signed by ISHITA MAHESH GALA
Date: 2020.11.02 12:47:18 +05'30'

Ishita Mahesh Gala
(Managing Director)
DIN: 07165038

SUUMAYA
THE BLENDED SOUL

CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2020

Rs. in Crores

	Particulars	Half Year Ended (Unaudited) 30-09-20	Half Year Ended (Unaudited) 30-09-19	Year Ended (Audited) 31-03-20
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	24.01	24.01	24.01
	(b) Reserves and surplus	40.55	11.55	14.68
	(c) Minority Interest	(0.03)	-	(0)
	Sub-total - Shareholders' funds	**64.53**	**35.56**	**38.69**
2	**Share application money pending allotment**		-	
3	**Non-current liabilities**			
	(a) Long-term borrowings	22.19	8.56	16.36
	(b) Deferred tax liabilities (net)	0.15	0.07	0.15
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub-total - Non-current liabilities	**22.34**	**8.63**	**16.50**
4	**Current liabilities**			
	(a) Short-term borrowings	4.37	-	4.43
	(b) Trade payables A) total outstanding dues of micro enterprises and small enterprises; and B) total outstanding dues to creditors other than micro enterprises and small enetrprises	27.04	32.02	32.71
	(c) Other current liabilities	2.88	0.62	1.67
	(d) Short-term provisions	13.52	1.86	2.61
	Sub-total - Current liabilities	**47.81**	**34.51**	**41.43**
	TOTAL - EQUITY AND LIABILITIES	**134.68**	**78.70**	**96.62**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets I) Property, Plant and Equipment i) tangible assets ii) Intangible assets iii) Capital work-in-progress iv) Intangible assets under development	8.40	1.88	3.50
	(b) Non-current investments	0.10	1.11	0.10
	(c) Deferred tax assets (net)	-	-	-
	(d) Long-term loans and advances	-	-	-
	(e) Other non-current assets	-	-	-
	Sub-total - Non-current assets	**8.50**	**2.99**	**3.60**
2	**Current assets**			
	(a) Current investments	0.58	-	1.66
	(b) Inventories	7.28	9.45	13.37
	(c) Trade receivables	87.77	47.50	65.77
	(d) Cash and Cash Equivalents	6.53	3.81	5.00
	(e) Short-term loans and advances	15.54	13.29	0.93
	(f) Other current assets	8.49	1.67	6.29
	Sub-total - Current assets	**126.18**	**75.71**	**93.02**
	TOTAL - ASSETS	**134.68**	**78.70**	**96.62**

SUUMAYA
THE BLENDED SOUL

CONSOLIDATED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

Rs. in Crores

		Half Year Ended	
Sr. No.	**Particulars**	**30.09.2020**	**30.09.2019**
		(Unaudited)	**(Unaudited)**
A	**CASHFLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax as per Statement of Profit and Loss	**36.89**	**6.84**
	Adjusted for:		
	Depreciation	0.15	0.07
	Other Income	(0.69)	(0.01)
	Finance cost	0.98	0.16
	Operating Profit before Working Capital Changes	**37.33**	**7.06**
	Adjustment for working capital changes:		
	Decrease (Increase) in Inventories	6.09	5.43
	Decrease (Increase) in Trade and Other Receivables	(21.99)	0.66
	Decrease (Increase) in Short Term Loans & Advances	(14.61)	(10.41)
	Decrease (Increase) in Other Current Assets	(2.19)	(0.61)
	(Decrease) Increase in Trade Payable	(5.67)	1.46
	(Decrease) Increase in Other Current Liabilities	1.09	(0.48)
	Cash generated from operations	0.04	3.11
	Taxes Paid (net)	-	
	Extraordinary Items	-	-
	Net Cash From Operating Activities	**0.04**	**3.11**
B	**CASHFLOW FROM INVESTING ACTIVITIES**		
	Purchase of fixed assets	(3.78)	(0.06)
	Purchase / sale of other Investments		(1.11)
	Interest Income	0.69	0.01
	Net Cash from Investing Activities	**(3.09)**	**(1.16)**
C	**CASHFLOW FROM FINANCING ACTIVITES**		
	Increase in Share Capital		-
	Proceeds from borrowing (non current)	5.65	(3.42)
	repayment of borrowing (current)	(0.09)	-
	Finance cost	(0.98)	(0.16)
	Net Cash used in Financing Activities	**4.58**	(3.58)
	Net Increase in Cash & Cash Equivalents	**1.53**	**(1.63)**
	Opening Balance of Cash & Cash Equivalents	5.00	5.44
	Closing Balance of Cash & Cash Equivalents	6.53	3.81

Ratios

Particulars	Half Year Ended 30.09.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
DSCR	8.70	2.54
Interest coverage ratio	38.02	12.07
Debt to Equity Ratio	0.41	0.54

Note: To calculate DSCR, long term borrowings in the nature of quasi equity is excluded

NAIK MEHTA & CO.
CHARTERED ACCOUNTANTS
22, Megh Building Co-Op. Society,
Megh Malhar Complex, Gen A. K. Vaidya Marg,
Goregaon (East), Mumbai – 400 063.
Tel: 022-28408899 • **Mob.:** 9820462132
E-mail: naikmehta100@yahoo.co.in

Limited review report on unaudited half yearly consolidated financial result of **Suumaya Lifestyle Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Suumaya Lifestyle Limited.
(Formerly known as Richway International Trade Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Suumaya Lifestyle Limited** ('the Company") for the half year ended **September 30, 2020,** (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the net cash flows for the corresponding period from April 01, 2019 to September 30, 2019, as reported in these unaudited consolidated financial results have been approved by the board of directors of the company, but have not been subject to our review.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 **"Interim Financial Reporting" ("AS 25"),** prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the Company has not yet adopted Indian Accounting Standards ("IND AS") as notified under Section 133 of the Companies Act 2013 for financial reporting during the current period. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtained moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Limited review report on unaudited half yearly consolidated financial result of **Suumaya Lifestyle Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. The Statement includes the results of the following entities :-

   - Suumaya Agro Limited
   - Suumaya Protective Texcorp Limited
   - Suumaya Trends LLP

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naik Mehta & Co.
Chartered Accountants
FRN:124529W



CA Alpa Mehta
Partner
Membership No. 107896.
Place : Mumbai
Date : November 02, 2020.
UDIN : 20107896AAAAFA4141